

Tuskegee University

Student Financial Services – Carnegie Hall 2nd Floor
Tuskegee, AL 36088

William D. Ford Direct Parent Plus Loan Application
2010 – 2011 Academic Year

If you wish to apply for a Federal Direct Plus Loan during the 2010-2011 academic year, you must complete this form. Please print or type clearly in blue or black ink and complete all items.

Borrower's Information (parent): () Mother () Father () Stepmother () Stepfather

Borrower's Last Name _____ First Name _____ MI: _____

Permanent Mailing Address _____

City, State, Zip _____ Telephone No. _____

Borrower's Social Security Number _____ Date of Birth _____

LOAN INFORMATION:

Please indicate the amount you are requesting: \$ _____

Please indicate the loan period which you are applying for:

Loan Period: () Academic Year () Fall Only () Spring Only () Summer
8/2010 – 5/2011 8/2010 – 12/201 1/2011 – 5/2011 06/2011 – 07/2011

Student's Information:

Last Name _____ First Name _____ MI: _____

Social Security Number _____ Student's Date of Birth _____

****If the parent PLUS loan is denied, do you want to apply for the additional unsubsidized loan?**

() *Yes*, please submit Federal Direct Loan application () *No*

Freshmen and Sophomores - \$4000
Juniors and Seniors - \$5000

PLUS Denial Due to Adverse Credit Decision – To be completed by parent borrower:

If the Federal Direct PLUS Loan is denied by the Department of Education due to an adverse credit decision:
() I will either appeal the credit decision directly with the Department of Education or obtain a credit-worthy endorser.
() I do not plan to either appeal or apply with an endorser.

Over

Promissory Note

The Master Promissory Note ***must*** be completed online at www.studentloans.gov by selecting “Complete New MPN for Parent PLUS Loans” and follow the directions.

Authorization to Perform Credit Check:

Parents and graduate/professional students can complete a request for a Direct Plus Loan and initiate a credit check online.

I authorize the U. S. Department of Education and its agents to obtain a copy of my credit report and use the information from the report in determining my eligibility for the Federal Direct Parent Plus Loan. I understand that I will be notified in writing of the results of the credit check by the Federal Direct Loan Program with respect to my loan application.

Authorization to Credit Student’s Account:

By signing below, I the parent borrower certify that I will use any funds I receive from this application to cover all charges incurred while my child is attending Tuskegee University.

Repayment Responsibilities:

By signing below, I the parent borrower certify I understand that the PLUS Loan will be in my name and I will be responsible for repayment. Repayment will begin sixty (60) days after the full amount borrowed for the school year has been disbursed, unless I have ***requested*** and been granted a deferment by the Federal Direct Loan Program.

Parent Borrower’s Signature

Date

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called “Title IV Program Files” (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and “National Student Loan Data System” (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosures is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4) provides that, in order to receive any grant, loan, or work assistance under Title IV or the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.