

CLTA Form 103.3

Easement, Existing Encroachment

Insures a Lender against loss by reason of the enforced removal of improvements which encroach upon specific easements shown in Schedule B.

ENDORSEMENT

Attached to Policy No. SAMPLE

Issued by _____

The Company hereby insures the owner of the indebtedness secured by the mortgage referred to in paragraph 4 of Schedule A against loss which the insured shall sustain in the event that the owner of the easement referred to in paragraph _____ of Schedule B shall, for the purpose of *_____ compel the removal of any portion of the improvements on the land which encroach upon said easement.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

* insert use against which insurance is to be given, e.g.,

1. Insurance limited to loss by reason of maintenance and repair of specific existing structure: "maintaining and repairing the existing storm drain structure within said easement."
2. Insurance same as (1) plus enlarging or replacing existing structure: "maintaining, repairing, enlarging or replacing the existing storm drain within said easement."
3. Insurance unlimited: "exercising the right of use or maintenance of said easement."