



Purchasing, Accounts Payable & Travel

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Iowa City, Iowa 52242-2500

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www.uiowa.edu/purchasing

EQUIPMENT ON LOAN OR DEMONSTRATION AGREEMENT FORM

Date: _____

Department Name: _____ Dept #: _____

Description of Equipment:

Value: _____

Equipment to be on Campus from: _____, to: _____

The Vendor and The University of Iowa agree that the above listed equipment is on loan to the University for testing, demonstration and/or evaluation purposes only. By signing below, the Vendor acknowledges that The University of Iowa agrees to only be responsible for loss to the equipment arising from the direct negligence of the University or its employees, to the extent described by the Chapter 669 of the Code of Iowa. Chapter 669 provides that claims may be brought against the State of Iowa and The University of Iowa for loss of property caused by the negligent act of a state employee while acting within the scope of that employment. The University of Iowa will extend the same level of care and security for the equipment as the University provides for its own property. Loss by third parties is not covered and will not be reimbursed by The University of Iowa or the State of Iowa.

It is further agreed that all costs associated for moving, handling, transportation or any applicable installation requirements are the sole responsibility of the Vendor. The University will not incur any costs associated to equipment on loan, trial, demonstration or evaluation.

It is also agreed that the acceptance of this equipment by the University for demonstration, testing and/or evaluation purposes, does not commit The University of Iowa to purchase this equipment. The Parties agree that any equipment purchased and supplied to the University as a result of this loan, demonstration, testing, and/or evaluation, shall be through standard competitive purchasing processes.

The Vendor agrees to indemnify and hold harmless The State of Iowa, The Iowa State Board of Regents and The University of Iowa, for any and all damages or loss resulting from any and all acts or omissions of the Vendor, their representatives, officers, agents, employees of Vendor or any third party, or any defects in design, materials, manufacture or workmanship of any supply, material, mechanism or other product supplied by the Vendor or used in conjunction with the loan of the equipment to The University of Iowa.

Date: _____

Vendor Information:

Vendor Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone Number: _____ email: _____

Vendor Approval

Name: _____ Title: _____

Signature: _____

The University of Iowa

Requesting Department:

Name: _____ Title: _____

Signature: _____

Purchasing Department:

Name: _____ Title: _____

Signature: _____