

MQ KINETIC SPC - EMERGING MARKETS IX FUND

Application Form

How to Apply

1. READ THE CONFIDENTIAL OFFERING MEMORANDUM AND TERM SHEETS

Before making a decision to invest in MQ KINETIC SPC (the "Company" or "MQ KINETIC Funds"), you should read the Confidential Offering Memorandum of the Company dated 21 May 2012 (the "Memorandum") and relevant Term Sheet dated 21 May 2012 (the "Term Sheet") and consider, in conjunction with your financial adviser, whether an investment in the MQ KINETIC Funds is appropriate in light of your particular investment needs, objectives and financial and taxation circumstances.

2. COMPLETE THIS APPLICATION FORM

If you wish to invest in MQ KINETIC Funds you must complete this Application Form in accordance with the following instructions. This Application Form can be completed by all applicants ("Applicants") whether:

- an individual investor (an "Individual Applicant");
- a corporate investor (a "Corporate Applicant"); or
- a nominee investor (a "Nominee Applicant").

This Application Form must not be distributed unless accompanied by the Memorandum and relevant Term Sheet. All references to "Sections" are to Sections of this Application Form. Please note that words and terms defined in the Memorandum have the same meaning when used in this Application Form unless otherwise stated.

Please read this Application Form carefully and complete all relevant sections in BLOCK CAPITALS using a blue or black pen. Please note that failure to correctly complete all relevant sections of this Application Form and/or failure to provide the correct anti-money laundering documentation may result in processing delays.

If you require any assistance or clarification in relation to this Application Form or in relation to anti-money laundering documentation, please contact:

☎ Macquarie Bank International Limited, Niederlassung Deutschland on +(49 89) 20300 76000

☎ Macquarie Bank Limited, Zurich Representative Office on +(41 43) 210 9090

ANTI-MONEY LAUNDERING (VERIFYING YOUR IDENTITY)

All Applicants will be subject to receipt of appropriate verification of identity to comply with applicable anti-money laundering and anti-terrorist financing legislation under Swiss and Cayman Islands law.

INDIVIDUAL APPLICANTS

Where an Individual Applicant is applying for Shares and a Financial Adviser is verifying the identity of the Individual Applicant, then the Financial Adviser must complete Section 4 and provide confirmation that the identity of the Individual Applicant has been verified in accordance with local laws and regulations. Otherwise, Individual Applicants must provide the following documents required for verification of identity:

- Certified true copy* of passport/ID card (including name, identification number, signature, photo ID, place and date of birth, expiration date and address where available); or
- If no passport or ID card is available, a certified true copy* of a driving license or residence permit including signature and photograph.

*Certified true copies of the original documents should be independently certified by your consulate, notary, solicitor, embassy, police, financial institution or competent authority.

Please contact Macquarie Bank International Limited, Niederlassung Deutschland on telephone +(49 89) 20300 76000 or Macquarie Bank Limited, Zurich Representative Office, Zurich Switzerland on telephone +(41 43) 210 9090 for further details on the documents required for verification of identity.

CORPORATE APPLICANTS OR NOMINEE APPLICANTS

Corporate Applicants and Nominee Applicants should contact Macquarie Bank International Limited, Niederlassung Deutschland on telephone +(49 89) 20300 76000 or Macquarie Bank Limited, Zurich Representative Office, Zurich Switzerland on telephone +(41 43) 210 9090 for details of the documents required for verification of identity.

Nominee Applicants applying for Shares of behalf of third parties ("Beneficial Owners") must complete Section 3B and provide confirmation that the identity of the Beneficial Owners has been verified in accordance with local laws and regulations.

GUIDE TO COMPLETING THIS APPLICATION FORM

SECTION 1: FUND SUBSCRIPTION DETAILS

All Applicants must complete this Section.

Insert the amount you wish to invest in the MQ KINETIC Fund. Your investment amount in the MQ KINETIC Fund must be a minimum of the equivalent of USD100,000 in the Offering Currency for the MQ KINETIC Fund. You will need to ask your Financial Adviser about the amount of any Subscription Fee payable in respect of your investment in the MQ KINETIC Fund, being not more than 0.75% of the Investment Amount.

SECTION 2: INDIVIDUAL APPLICANT INFORMATION

Only Individual Applicants should complete this Section. Section 2A is mandatory and Section 2B is optional.

(1) Section 2A

Complete your personal details. If your application is accepted, these details will be recorded in the register of Shareholders for the Company, and will appear on statements and reports in relation to your investment in the MQ KINETIC Fund. All statements and reports will be sent to you by post unless you specify an e-mail address, in which case they will be sent to you by e-mail.

Complete the details of the bank account which will be used for the payment of redemption proceeds from Shares (subject to any payment directions given by, or on behalf of, the Applicant in favour of any financier of the Applicant's subscription for Shares). You should note that all amounts payable to you in relation to your investment in the MQ KINETIC Fund will be paid in the Offering Currency of the MQ KINETIC Fund.

(2) Section 2B

Specify whether you wish to request that any Shares issued to you be credited to a securities account or deposit account of a financial intermediary. If your application is accepted and the Company accepts your request to credit the Shares, the financial intermediary will be recorded in the register of Shareholders for the Company as your representative.

You may also specify in this section that all correspondence from the Company be sent to the financial intermediary as well as to you. If so specified, all statements and reports will be sent to your financial intermediary by post unless an e-mail address is specified, in which case they will be sent by e-mail.

You may also specify in this Section that you wish to withdraw your application if the Company rejects your request.

SECTION 3: CORPORATE APPLICANT OR NOMINEE APPLICANT INFORMATION

Applicants which are not individuals but are Corporate Applicants or Nominee Applicants should complete this Section. Corporate Applicants must complete Section 3A. Nominee Applicants must complete Section 3A and Section 3B.

(1) Section 3A

Complete the relevant details. If your application is accepted, these details will be recorded in the register of Shareholders for the Company, and will appear on statements and reports in relation to your investment in the MQ KINETIC Fund. All statements and reports will be sent to you by post unless you specify an e-mail address, in which case they will be sent to you by e-mail.

Complete the details of the bank account which will be used for the payment of redemption proceeds from Shares (subject to any payment directions given by, or on behalf of, the Applicant in favour of any financier of the Applicant's subscription for Shares). You should note that all amounts payable to you in relation to your investment in the MQ KINETIC Fund will be paid in the Offering Currency of the MQ KINETIC Fund.

(2) Section 3B

Nominee Applicants must read, complete and sign this Section.

SECTION 4: ANTI-MONEY LAUNDERING

Financial Advisers to Individual Applicants must complete Section 4A and read, complete and sign Section 4B.

SECTION 5: DECLARATION AND SIGNATURE OF APPLICANT

All Applicants must read this Section, provide the Applicant's full name, and sign and date the Application Form.

3. REVIEW THE SETTLEMENT INSTRUCTIONS AND MAKE THE PAYMENT

PAYMENT DETAILS

Electronic Funds Transfer (EFT)

Transfers must be made from a bank account in the name of the Applicant. Please include the full name of the Applicant as part of the reference on the EFT. Please process all payments with fees "OUR". Transfers from a third party will not be accepted.

If you have applied for an investment loan to partially finance the Applicant's subscription for Shares, please transfer the difference between the investment loan amount and the amount to be invested in the MQ KINETIC Fund and any Subscription Fees as set out in Section 1 below.

Payments should be made to the following bank account:

Please note that any wrongly formatted EFT or any payment not remitted in accordance with these payment details may lead to claims for costs and expenses that may be charged to the Applicant.

AUSTRALIAN DOLLAR PAYMENTS (AUD)	
Bank	Credit Suisse Zurich
SWIFT:	CRESCHZ80A
IBAN:	CH97 0483 5148 8696 5200 0
Favour:	Macquarie Financial Products Management Limited
Reference:	MQ_KINETIC_[Full name of Applicant]

CONFIRMATION OF OWNERSHIP

Please note that if your application is accepted, confirmation of your ownership of Shares will be sent to the address specified by you in the relevant Section of this Application Form. Share certificates will not be issued to Shareholders.

4. SUBMIT THIS APPLICATION FORM

You may submit your Application Form, together with any required supporting material, to the Administrator of the Company by mail and by fax as follows:

By Mail

Macquarie Financial Products Management Limited
C/- Macquarie Bank International Limited
Sternstr. 5, 80538
Munich, Germany

By Fax

+(49 89) 20300 76050

If you submit your Application Form by fax, you must send the original by mail to the above address.

The Application Form must be received by the Administrator by 5.00pm CET on 28 September 2012.

5. CHECKLIST**INDIVIDUAL APPLICANTS**

- Signed Application Form
- Certified copy of passport or alternative sources of identification as detailed above (if your Financial Adviser has not completed Section 4 or you do not have a Financial Adviser)

CORPORATE APPLICANTS

- Signed Application Form
- Certified copies of documents required for verification of identity of Corporate Applicant

NOMINEE APPLICANTS

- Signed Application Form
- Certified copies of documents required for verification of identity of Nominee Applicant
- Schedule of Beneficial Owners (see Section 3B)

SECTION 1 - FUND SUBSCRIPTION DETAILS (TO BE COMPLETED BY ALL APPLICANTS)

- Complete Section 1 if you wish to subscribe for Shares in the MQ KINETIC Fund set out below
- A full description of the Class of Shares and the Minimum Investment in the MQ KINETIC Fund can be found in the Term Sheet for the MQ KINETIC Fund

Investment Amount in Emerging Markets IX Fund within the KINETIC Segregated Portfolio of MQ KINETIC SPC	Australian Dollars	A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Subscription Fee (maximum of 0.75% of Investment Amount as agreed between you and your Financial Adviser)	Australian Dollars	A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>
Total	Australian Dollars	A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>

SECTION 2 - INDIVIDUAL APPLICANT INFORMATION (COMPLETE THIS SECTION IF YOU ARE AN INDIVIDUAL APPLYING FOR SHARES)

2A - DETAILS

Applicant's Title Mr Mrs Ms Dr Surname / Family Name

First Name Middle Name

Date of Birth (DD-MM-YYYY) Country of birth

Residential Address

TOWN

COUNTRY POSTCODE

Nationality

Country of taxation

Contact Phone Number Contact Fax Number

Email Address

These bank account details are mandatory and will be used for the payment of redemption proceeds from Shares (subject to any payment directions given by, or on behalf of, the Applicant in favour of any financier of the subscription for Shares). The account must be in the name of the Applicant. Account details of third parties are not accepted.

Account owner / Name of account

Name of Bank

IBAN Number

Account Number

Branch Address

2B - DO YOU WISH TO HAVE YOUR SHARES CREDITED TO A SECURITIES ACCOUNT (DEPOSIT ACCOUNT)?

Please complete Section 2B if you wish to request that any Shares issued to you be credited to a securities account or deposit account of a financial intermediary. If you do not complete Section 2B then correspondence will only be sent to the residential address specified in Section 2A and that will be the address recorded in the register of Shareholders and all correspondence will only be sent to that address.

Tick this box and complete Section 2B if you wish to request that any Shares issued to you be credited to the securities account or deposit account of a financial intermediary specified below. If your Application for Shares is accepted, the financial intermediary specified below will be recorded in the register of Shareholders as your representative.

Tick this box if you would like correspondence from the Company also sent to the address of the financial intermediary specified below.

The Company may, in its absolute discretion, accept or reject any request to record another person in the register of Shareholders as your representative.

Tick this box if you wish to withdraw your application if the Company rejects your request.

Full legal name of Financial Intermediary

Contact Name

Registered Address

TOWN

COUNTRY POSTCODE

Email Address

Securities Account or Deposit Account Name (must be in the name of the Applicant)

Securities Account or Deposit Account Number

