

Standard Form of Deferred Payment Letter of Credit

To : (as Advising bank)
Swift Code

From : (as Issuing bank)

20 Documentary Credit no. :
31C Date of issue :
31D Date and place of expiry :
50 Applicant :
59 Beneficiary :
32B Currency code, Amount :
41a Available with ... : with any bank / with the Issuing Bank
by ... : by negotiation / by deferred payment
42M Mixed Payment Details : at sight
..... see Field 47A
42P Deferred Payment Details : see Field 47A
43P Partial Shipments : allowed
44A Loading on Board/Dispatch/
Taking Charge at/from : any Italian port
44B For Transportation to :
44C Latest Date of shipment :
45A Description of Goods and or
Services : goods as per Proforma Invoice no dated for total
amount of FOB/CIF
46A Documents required : 1. Signed commercial invoice in 5 copies indicating L/C no.
and Contract no.
2. Full set (5/5) of clean on board ocean bill of lading made
out of order and blank endorsed marked freight prepaid
notifying
3. Packing list
4.

47A Additional Conditions

: 1. The amount of the L/C ...% of the Supply value plus interest at the rate of% p.a. as per the following schedule, payable in consecutive half-yearly instalments due at 6, 12, 18, 24, 30, 36, 42, 48, 54 and 60 months respectively from the date of B/L:

Item	Principal	Interest	Total	Due Date
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71B Charges

: all banking charges inside the Importing Country are for account of Applicant; all those outside the Importing Country are for account of Beneficiary

48 Period for Presentation

: 21 days from the shipment date

49 Confirmation Instructions

: **without**

53a Reimbursement bank

:

78 Instruction to the Negotiating bank

:

57a "Advise through" bank

:

This credit is subject to UCP for documentary credit 1993 revision ICC publication No. 500.