

# Instructions for 2011 Schedule CR

Further information on these credits can be found on the schedule referred to on Schedule CR. For example, information on the film production services credit will be found on Schedule FP.

**IMPORTANT** The various schedules also indicate what items must be enclosed with the tax return. Be sure to enclose:

- Schedule CR,
- the appropriate listed schedule, and
- any additional required information. For example, programs administered by the Wisconsin Economic Development Corporation (WEDC) require certification by that corporation before claiming credits. Such certification must be enclosed.

## Part I – Credits for Individuals, Fiduciaries, and Corporations

### A. Nonrefundable Credits (claimed before alternative minimum tax)

**Line 3** *Individuals* – Enter the health insurance risk-sharing plan assessments credit from Schedule 2K-1, 3K-1, or 5K-1. *Fiduciaries* – Prorate the health insurance risk-sharing plan assessments credit from Schedule 2K-1, 3K-1, or 5K-1 between the estate or trust itself and its beneficiaries in proportion to the income allocable to each. Show only the estate's or trust's portion of the credit on line 3. Show the beneficiaries portion of the credit on the line labeled "Beneficiaries portion." Show the credit for each beneficiary on Schedule 2K-1.

**Line 6** Add the amounts on lines 1 through 5. Enter the total on line 6. *Individuals* – Enter the amount from line 6 on line 25 of Form 1 or line 51 of Form 1NPR. *Estates and trusts* – Enter the amount from line 6 on line 8 of Form 2 or line 20 of Form 4T. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, 2, or 4T.** *Corporations* – Enter the amount from line 6 on line 30 of Schedule CR.

### B. Nonrefundable Credits

**Line 19** Add the amounts on lines 7 through 18 and enter the total on line 19. *Individuals* – Enter the amount from line 19 on line 31 of Form 1 or line 57 of Form 1NPR. *Estates and trusts* – Enter the amount from line 19 on line 13 of Form 2 or line 20 of Form 4T. (**Note** For trusts filing Form 4T that have credit amounts on both lines 6 and 19 of Schedule CR, add the amounts on lines 6 and 19 and fill in the total on line 20 of Form 4T.) **Enclose Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, or 2.** *Corporations* – Enter the amount from line 19 on line 31 of Schedule CR.

### C. Refundable Credits

**Line 29** Add the amounts on lines 20 through 28 and enter the total on line 29. *Individuals* – Enter the amount from line 29 on line 49 of Form 1 or line 74 of Form 1NPR. *Estates and trusts* – Enter the amount from line 29 on line 24 of Form 2 or line 31 of Form 4T. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming with your Form 1, 1NPR, or 2.** *Corporations* – Enter the amount from line 29 on line 49 of Schedule CR.

## Part II – Credits for Corporations Only

### A. Nonrefundable Credits

**Line 41** Enter the available community development finance credit. Corporations that make contributions to the Wisconsin Housing and Economic Development Authority and, in the same year, purchase common stock in the Wisconsin Community

Development Finance Company may claim a credit. The credit is nonrefundable and is equal to 75% of the purchase price of the stock, but may not exceed 75% of the amount that was contributed to the Wisconsin Community Development Finance Authority. Any unused credit may be offset against tax liabilities of the subsequent years, up to 15 years.

**Line 48** Add lines 30 through 47. This is the total available nonrefundable credits. Enter the total on line 48 and on line 22 of Form 4, line 11 of Form 4T, or line 9 of Form 5. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming.**

### B. Refundable Credits

**Line 51** Add lines 49 and 50. This is the total available refundable credits. Enter the total on line 51 and on line 31 of Form 4, line 31 of Form 4T, or line 18 of Form 5. **Enclose Schedule CR and the appropriate schedule for each credit you are claiming.**

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## Individuals, Fiduciaries, and Corporations

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For purposes of determining the carryover (if any) of each nonrefundable credit, the credit must be applied against gross tax in the order indicated below.

### Individuals and Fiduciaries

Credits are to be applied in the order shown on lines 1-5 and 7-19 of Schedule CR.

### Corporations

Credits are to be applied in the following order:

1. Manufacturer's sales tax credit carryforward
2. Manufacturing investment credit
3. Dairy and livestock farm investment credit
4. Community rehabilitation program credit
5. Research expense credits
6. Postsecondary education credit
7. Water consumption credit
8. Development zones research credit carryforward
9. Research facilities credit
10. Super research and development credit
11. Health insurance risk-sharing plan assessments credit
12. Ethanol and biodiesel fuel pump credit
13. Community development finance credit
14. Development zones jobs credit carryforward
15. Development zones sales tax credit carryforward
16. Development zones investment credit, including development opportunity zone investment credit
17. Development zones location credit carryforward
18. Development opportunity zone or agricultural or airport development zone capital investment credit
19. Development zones day care credit carryforward
20. Development zones environmental remediation credit carryforward
21. Development zones credit
22. Economic development tax credit
23. Technology zone credit
24. Early stage seed investment credit
25. Supplement to federal historic rehabilitation tax credit
26. Film production investment credit carryforward
27. Film production services credit carryforward
28. Internet equipment credit
29. Jobs tax credit