

## Press release

Swiss & Global Asset Management Ltd.

# Swiss & Global launches JB Emerging Markets Corporate Bond Fund

**Zurich, 25 October 2012 – Swiss & Global Asset Management broadens its range of emerging market bond funds with the JB Emerging Markets Corporate Bond Fund, enabling investors to gain active exposure to this fast growing asset class.**

The JB Emerging Markets Corporate Bond Fund allows investors to diversify their fixed income allocation through corporate bonds from issuers in emerging markets, which can provide substantially higher yields and better fundamentals than comparable corporate bonds issued in the developed world.

The emerging market corporate bond market now stands at around USD 1 trillion of assets and covers 38 countries including Brazil, Russia, Hong Kong and China. Three quarters of the market is investment grade paper and the average credit rating is BBB+.

The new fund combines proprietary fundamental top down and extensive bottom-up analysis to identify the most attractive investment opportunities. Key factors in the bottom-up analysis include company strategy, corporate governance, sector outlook, note structure and covenants. Country, industry and issuer weightings, as well as duration and curve selection decisions are based on absolute and relative value analysis. Robust risk management, for example position size limits, will minimise exposure to idiosyncratic company risk.

The fund is managed by Enzo Puntillo, Dorthe Fredsgaard Nielsen and Tania Minella. It builds on Swiss & Global's proven fixed income investment process and expertise, and complements its existing fund range, which includes relative and absolute return strategies, hard currency and local currency investments, as well as a dedicated inflation linked product. The first emerging bond fund in the range was launched in 1997.

Enzo Puntillo, head fixed income emerging markets and co-manager of the JB Emerging Markets Corporate Bond Fund of Swiss & Global Asset Management, says: "Emerging markets are the undisputed driver of global growth and emerging corporates are benefitting from strong macro-economic fundamentals, low leverage, policy reforms and consumer growth.

"This fund is designed for investors looking for diversification from the traditional corporate fixed income universe. Additionally, it can enhance returns and fundamentally reduce the risk profile of their portfolios. It provides active exposure to an increasingly attractive and diverse asset class to help investors in their hunt for yield, a growing challenge in today's environment."

**Fund data**

ISIN	LU0784392382
Fund name	Julius Baer Multibond – Emerging Markets Corporate Bond Fund
Launch date	28.08.2012
Fund domicile	Luxembourg
Legal structure	SICAV under Luxembourg law / UCITS IV
Investment manager	Swiss & Global Asset Management Ltd.
Base currency	USD
Available currencies	USD; EUR, CHF
Benchmark	JPM Corporate Em. Markets Bond Index Diversified
Management fee	1.20% p.a.

**About Swiss & Global Asset Management**

Swiss & Global Asset Management is a leading independent asset manager in Switzerland and worldwide. At the end of September 2012, Swiss & Global had client assets under management totalling CHF 87.4 billion and employed around 300 staff. The company offers a comprehensive range of investment funds, tailored solutions for institutional clients and customised private labelling services. Swiss & Global Asset Management is a unique combination of Swiss roots – in the form of long-standing client relationships and strong quality awareness – and a network that spans the globe, with more than 1,000 distribution contracts in some 30 countries.

Swiss & Global Asset Management emerged from Julius Baer Asset Management in October 2009 and is the exclusive manager of Julius Baer funds. Swiss & Global is a company of the GAM Holding which is listed on the SIX Swiss Exchange. For more information visit our website at [www.swissglobal-am.com](http://www.swissglobal-am.com).

**Important legal information**

The information in this document is given for information purposes only and does not qualify as investment advice. No liability is assumed for the accuracy and completeness of the information. Investments should only be made after a thorough reading of the current prospectus, the Key Investor Information Document, the articles of association, and the current annual and semi-annual reports, as well as after consulting an independent finance and tax specialist. The mentioned documents can be obtained in German, in hard copy and free of charge by calling [+41 58 426 60 00] or from the addresses indicated below. The value of the units and the return they generate can go down as well as up. They both are affected by market volatility and by fluctuations in exchange rates. Swiss & Global Asset Management does not assume any liability for possible losses. The performance of past values and returns is no indicator of their current or future development. The performance of values and returns does not include the fees and costs which may be charged when buying, selling and/or switching units.

The Julius Baer Emerging Markets Corporate Bond Fund is a sub-fund of Julius Baer Multibond (SICAV according to Luxembourg law) and it is admitted for public offering and distribution in Switzerland. Switzerland - Representative: Swiss & Global Asset Management Ltd., Hardstrasse 201, P.O.Box, CH-8037 Zurich; Paying Agent: Bank Julius Baer & Co. Ltd., Bahnhofstrasse 36, Postfach, CH-8010 Zurich. Swiss & Global Asset Management is not a member of the Julius Baer Group.

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