

Home improvement loan

Important notice

You need to read this document.

This document contains additional product terms applicable to your Home improvement loan. You must read it in conjunction with our Customer Terms, our Personal Loan Terms and any other documents forming our banking agreement.

Inconsistency

If there is any inconsistency between these terms and any other terms in our banking agreement, these terms prevail.

Facility letter	We issue you with a facility letter stating the specific conditions when granting you the loan.
Purpose of loan*	The loan must be used to pay for the structural improvement of the property that you have stated in your loan application.
Term of loan	The term of the loan that we approve is stated in the facility letter that we send you.
Limit of loan	We determine the limit on the amount of loan that we offer you.
Drawdown	We disburse the loan as payment directly to the entity whose services you have engaged to undertake the structural improvement of the property that you have stated in your loan application. We make the loan available in a single drawdown, or if you request, we may agree to make the drawdowns progressive.
Repayment of loan	You must repay the loan in accordance with the instalments agreed by us. The details of the instalments are shown in your facility letter. However, we may in certain circumstances give you one month's notice requiring you to repay the entire outstanding balance in full.
Prepayment of loan	<ul style="list-style-type: none"> ▪ You may request to prepay the outstanding balance of your loan. You may only repay the entire outstanding balance, and not a part of it. ▪ We may agree to your request, subject to your agreeing to conditions that we may impose. We charge you a prepayment fee.
Re-financing from other banks	You may request for a re-financing of a loan that you owe to other banks for the same loan purpose to us. We may agree to your request if the outstanding balance does not exceed the limit of your loan. The loan that we offer to you under your application will be the amount of the outstanding balance that you have transferred over.
Interest	We charge you interest as stated in the facility letter that we send to you. The interest rate may change. If we change the interest rate, we notify you two months in advance.
Top-up Loan	We may allow you to top-up on the loan up to the limit set in the facility letter, after six months from the date of drawdown, and on conditions that

we may impose.

Pre-condition

Unless otherwise specified in your facility letter, you must credit your salary to your account maintained with us as a pre-condition against which we grant you the loan. You agree to sign all agreements that we require.