



2011-2012 FEDERAL DIRECT PARENT PLUS LOAN APPLICATION

GENERAL INFORMATION

The Federal Direct Parent PLUS Loan is available to a parent of a dependent student to help meet the cost of the student's undergraduate education. Completion of the 2011-2012 Free Application for Federal Student Aid (FAFSA) is required to determine eligibility for other financial aid programs (lower interest rate student loans, grants, scholarships, etc). The FAFSA can be completed on-line at www.fafsa.gov. A parent may borrow up to the cost of attendance minus any financial aid the student is expected to receive. This application must be completed each academic year Parent PLUS Loan assistance is needed. Academic year processing begins around June 1st. Application processing during peak periods will take 2 - 3 weeks.

For approval, you (the parent) must complete this application and pass a credit check and the student must be enrolled at least half-time (6 credit hours). The interest rate is fixed at 7.9%. Interest accrues from the date the loan funds are disbursed. Interest can be paid monthly or quarterly, or be capitalized quarterly. You may also request a deferment of any accrued interest and principal from the Direct Loan Servicing Center until six months after the student ceases to be enrolled at least half-time. Loan payments are approximately \$60 each month for every \$5,000 borrowed. You can choose from a range of flexible repayment plans. For more information on deferment or repayment options, contact the Direct Loan Servicing Center at (800) 848-0979.

Upon approval, if you are a first time Direct Parent PLUS Loan borrower, you will receive notification from our office with instructions on how to complete a Master Promissory Note (MPN). The MPN is a legal binding agreement wherein you, the parent borrower, agree to repay the Parent PLUS Loan. The MPN (available at StudentLoans.gov) must be electronically signed using the Federal Student Aid PIN of the parent who applies for the loan. To apply for a PIN go to www.pin.ed.gov. Upon completion, the loan funds will be released to the student's WVU account. The funds will first be used to pay WVU charges. If funds remain after WVU charges have been paid, the Office of Student Accounts will release the remaining funds to either you or the student, as indicated by you on this application.

If the Parent PLUS Loan is denied, you will be notified by the Loan Origination Center on other ways to secure an approval. If these options are not possible, our office will mail a form permitting the student to request an additional Direct Unsubsidized Loan (up to \$4,000 for Freshmen and Sophomores and up to \$5,000 for Juniors and Seniors). This option is only available to the student if the Federal Direct Parent PLUS Loan has been denied.

Note: Students may also be eligible for private loans (student loans from private lenders). For more information, refer to our website at www.finaid.wvu.edu and click on Types of Aid.

APPLICATION INSTRUCTIONS

- Items #1-5: Legibly print the student's name, WVUID number, and date of birth.
Item #6: Indicate if the 2011-2012 FAFSA has or will be filed. If marked yes, the Parent PLUS Loan will be processed once the FAFSA is complete and has been received by WVU.
Items #7-19: Legibly print the parent borrower's social security number, name, address information, date of birth, telephone number, citizenship status, driver's license number and e-mail address (if available).
Item #20: Indicate if you (the parent) are in default on a federal education loan or owe a repayment on a federal student grant. Default is defined as 270 days or more past due on your loan payments. If you answer "Yes", please attach documentation from the appropriate loan agency. Under these conditions, the PLUS Loan Application may be denied; review the "General Information" section of this application to determine other loan opportunities for your child.
Items #21-22: Indicate the loan period for which you are applying and the maximum amount you wish to borrow. You may borrow up to the cost of attendance minus any financial aid the student is receiving. The student's cost of attendance and financial aid awards can be found on the Financial Aid Award Letter or on the student's WVU MIX Account, using the STAR System at www.mix.wvu.edu. If you do not request a specific loan period or amount, maximum eligibility will be processed.
Item #23: Indicate whether remaining Parent PLUS Loan funds will be released to you or your child after WVU charges have been paid. If you do not check either box, you are giving WVU permission to release remaining PLUS Loan funds to your child.
Item #24: By signing and dating this application, you are giving the Secretary of the US Department of Education permission to review your credit history and you are certifying the information you have provided on this application is correct.

WVU FINANCIAL AID OFFICE CONTACT INFORMATION:

Morgantown - Main Campus
WVU Financial Aid Office
2nd Floor Mountainlair
PO Box 6004
Morgantown, WV 26506
Phone: (304) 293-5242
Fax: (304) 293-4890
E-mail: finaid@mail.wvu.edu

Morgantown - Health Sciences Center Campus
WVU Financial Aid Office
Robert C. Byrd Health Sciences Center
PO Box 9810
Morgantown, WV 26506
Phone: (304) 293-3706
Fax: (304) 293-6861
E-mail: hscfinaid@mail.wvu.edu

Keyser Campus
Enrollment Services
75 Arnold Street
Keyser, WV 26726
Phone: (304) 788-6820
Fax: (304) 788-6939
E-mail: psc-FinAid@mail.wvu.edu

Montgomery Campus
Financial Aid Office
405 Fayette Pike
Campus Box 51
Montgomery, WV 25136
Phone: (304) 442-3140
Fax: (304) 442-3052
Email: wvtechfinaid@mail.wvu.edu



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This application must be completed by a parent. Incomplete and illegible applications will be returned, resulting in a processing delay. It is recommended that you keep a copy of this application for your records. Mail or fax completed application to the appropriate financial aid office.

PART 1: STUDENT INFORMATION

- 1. Last Name: 2. First Name: 3. MI: 4. WVUID #: 5. Date of Birth: 6. 2011-2012 Free Application for Federal Student Aid (FAFSA) has/will be filed Yes No The PLUS Application will not be processed until the FAFSA is received by WVU.

PART 2: PARENT INFORMATION (One parent's information only)

- 7. Parent Borrower's Social Security Number: 8. Last Name: 9. First Name: 10. MI: 11. Street Address: 12. City: 13. State: 14. ZIP Code: 15. Telephone #: 16. Date of Birth: 17. Citizenship Status: 18. Driver's License #: State: 19. Parent's E-Mail address (if available): 20. Are you (the parent) currently in default on a federal educational loan or do you owe a repayment on a federal student grant? 21. Loan Period for Requested Loan: 22. Loan Amount for Requested Loan: 23. I request any Parent PLUS Loan funds remaining after WVU charges have been paid be released to: 24. I authorize the Secretary of the US Department of Education to investigate my credit record and report information concerning my credit to the proper persons and organizations.

Parent Signature: Date: / /