

WORKSHOP DETAILS

Accounting for Assets and Liabilities

Date : 21 & 22 November 2012
Time : 9.00am – 5.00pm
Venue : Concorde Hotel, Kuala Lumpur

FEE**

Early Bird (by 21 October 2012)

CCH Subscriber/ RM1,600
CCH Executive Events Corporate Member
Non-Subscriber RM1,800

Regular Fee

CCH Subscriber/ RM1,800
CCH Executive Events Corporate Member
Non-Subscriber RM2,000

** Fee includes workshop materials, certificate of attendance, lunch and refreshments

In-house corporate training programme is also available!
For more details, please email events@cch.com.my

REGISTRATION INFORMATION

Sales Hotline 603.2052.4608 / 603.2052.4604
Email events@cch.com.my
Website www.cch.com.my
Address COMMERCE CLEARING HOUSE (M) SDN BHD
Suite 9.3, 9th Floor, Menara Weld,
No. 76, Jalan Raja Chulan,
50200 Kuala Lumpur, Malaysia.

Registration and Payment
Reservations may be made by telephone/telefax/email but will only be confirmed upon receipt of the relevant registration form(s) and payment.

Payment By Cheque: All cheques should be crossed, marked A/C payee only and made payable to "Commerce Clearing House (M) Sdn Bhd" with the title of the programme(s) indicated clearly on the back of the cheques.

Cancellation and Substitution Policy
A substitute delegate is welcome at any time at no extra charge if the registered participant is unable to attend. Full payment will be charged if cancellation is made after **07 November 2012**. This also applies to no show on the day of event. All notices of cancellation or replacements must be made in writing and acknowledged by CCH via email or fax.

Programme Changes
CCH reserves the right to amend or cancel the event due to unforeseen circumstances.

HRDF Claims
This workshop is HRDF-SBL claimable, subject to the approval of HRDF.

Important Notice
Pursuant to the provisions of the DIRECT SALES ACT 1993, the registration form herein shall only be used by body corporate. Since Commerce Clearing House (M) Sdn Bhd is unable to accept any individuals who are not body corporate, individual applicants who wish to attend are requested to register themselves at Suite 9.3, 9th Floor, Menara Weld, 76 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia or call us for registration procedure.

SPONSORSHIP OPPORTUNITIES

CCH Asia has designed an attractive range of advertising & sponsorship packages to match your marketing objectives. The packages available offer advertisers and sponsors extensive visibility and ensure direct access to your target market. It is also an excellent platform to promote your organisation to influential players and key decision-makers in the industry. Please email events@cch.com.my for more details

THE ORGANISER

CCH Executive Events is the seminar and conference arm that offers timely business critical information, insights and analysis conducted by industry practitioners and academics to provide participants a well-balanced blend of theoretical fundamentals and practical applications. We are backed by over 100 years of multi-national publisher background in a wide array of professional topics especially Taxation, Accounting, Auditing, Corporate Law, Company Secretarial Practice, Business Law, and Employment Law & Human Resources.

REGISTRATION DETAILS

Please register me for the workshop
 21 & 22 November 2012, Kuala Lumpur (4012MAE)

PAYMENT OPTIONS

I enclose a cheque made payable to "Commerce Clearing House (M) Sdn Bhd"

Please debit my
 Visa Master Card Expiry Date _____

Card Number _____

Card Holder's Name _____

Card Holder's Signature _____

DELEGATE'S DETAILS

Company _____

Delegate 1 (Mr/Ms) _____

Job Title _____

Email _____

Delegate 2 (Mr/Ms) _____

Job Title _____

Email _____

Address _____

Postal Code _____

Tel _____ Fax _____

Contact Person _____

Email _____

Company size 1-19 20-49 50-99 100-299
 300-499 more than 500

Industry _____

Authorized Signature & Company Stamp

ENROLMENT STATUS

CCH Executive Events Corporate Member
 CCH Subscriber
 Non-Subscriber

Accounting for Assets and Liabilities
Achieving full convergence with Malaysian Financial Reporting Standards (MFRS)

21 & 22 November 2012, Kuala Lumpur

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Since 1 January 2006, many accounting standards, both existing and new, have been either revised or introduced by the Malaysian Accounting Standards Board (MASB) under the Financial Reporting Standards i.e. FRS framework. The MASB also announced its plan to fully converge to the International Financial Reporting Standards (IFRS) by 1 January 2012.

To achieve full convergence, on 19 November 2011, the MASB implemented a new framework, the Malaysian Financial Reporting Standards (MFRS), which will be effective from 1 January 2012 onwards. This will replace the existing FRS framework. Many of these MFRSs involve the accounting treatment of assets (both tangible and intangible) and liabilities (long-term and short-term).

CCH Executive Events presents a 2-day workshop to provide a comprehensive coverage of the implications and key applications of these accounting standards as some of the MFRSs bring about far-reaching and significant changes to the existing accounting treatment of assets and liabilities.

Benefits Of Attending

- **Updates:** Understand the correct application of the new and updated MFRSs
- **Practical:** Guidance on the measurement and recognition of accounting principles
- **Tips:** Illustration of disclosure requirements based on financial statements of various companies in different industries
- **Insight:** Be fully conversant with the accounting standards governing the accounting treatment of assets and liabilities.

Workshop Leader

Ms LIM GEOK HENG is a Fellow member of the Association of Chartered Certified Accountants and a Chartered Accountant of the Malaysian Institute of Accountants. She is a Certified Professional Trainer (CPT, IPMA, UK), and also a registered trainer with Pembangunan Sumber Manusia Bhd (HRDF). She has over 30 years experience in auditing, financial accounting, treasury functions, education and training. Her past appointments include the positions of Chief Technical and Training Officer of Crowe Horwath, Training Manager of Ernst & Young, Lecturer in Sunway University College and Senior Lecturer in Tunku Abdul Rahman College and Financial & Treasury Accountant of an established financial institution. Currently, Ms Lim is a technical and training consultant in Evo Training & Consulting. She speaks on IASB and MASB Reporting Standards, and accounting and audit issues regularly and extensively throughout Malaysia for CPA Australia, ACCA, MIA and MICPA. In addition, she also conducts in-house technical training on accounting topics for private and listed companies, and for training institutions in Malaysia, Singapore, Cambodia, Vietnam and Brunei. Ms Lim was the Chairman of the ACCA-FRS (Financial Reporting Standards) Committee for 2006 and 2007. She is also a Panel Member in the NACRA (National Annual Corporate Report Award) adjudication board. Ms Lim co-authored a publication titled "Malaysian Private Entity Reporting Standards" for CCH (Commerce Clearing House) Asia Pte Ltd.

Who Should Attend

- Accountants and Auditors ■ Financial Controllers ■ Finance Managers ■ Fund Managers ■ Investment Analysts

Programme Outline

ASSETS

MFRS 5 Non-Current Assets Held for Sale and Discontinued Operations

- Specify the accounting treatment and criteria for assets held for sale, and the presentation and disclosure of discontinued operations.

MFRS 102 Inventories

- New disclosure requirements
- Inventories held at "fair value less costs to sell"

MFRS 116 Property, Plant and Equipment

- Initial recognition covering asset dismantlement, removal and restoration costs.
- Subsequent expenditure – capitalised or write-off
- Subsequent depreciation – components approach and review of residual values
- Remeasurement – revaluation rules and accounting treatment

MFRS 117 Leases

- Difference between operating lease and finance lease
- Treatment of leasehold land – per FRS 117 (2006) and amendment to FRS 117 (2010)

MFRS 120 Accounting for Government Grants and Disclosure of Government Assistance

- Accounting treatment for grants related to assets and income under different methods

MFRS 140 Investment Property

- Difference between property, plant and equipment and investment property
- Initial measurement and subsequent measurement bases
- Investment property under operating lease
- Amendment to FRS 140 (2010) – treatment of investment property under construction

MFRS 138 Intangible Assets

- Definition of intangible assets
- Purchased or internally generated
- Research and development costs
- Accounting treatment – amortisation or impairment
- Subsequent measurement

MFRS 136 Impairment of Assets

- Indicators of impairment
- Definitions of recoverable amount
 - Fair value less costs to sell
 - Value in use
- Cash generating units

MFRS 141 Agriculture

- Accounting treatment for biological assets, agricultural produce and aquaculture.

IC Interpretation 15 Agreements for the construction of real estate

LIABILITIES

MFRS 137 Provisions, Contingent Liabilities and Contingent Assets

- Definitions of provision versus contingent liability
- Disclosure requirements

MFRS 112 Income Taxes

- Balance sheet liability method
- Tax bases
- Temporary differences
- Deferred tax assets
- Differences arising from initial recognition
- Assets at fair value
- Disclosure requirements

MFRS 119 Employee Benefits

- Short-term
- Post-employment plans

MFRS 123 Borrowing Costs

- Definition of borrowing costs
- Capitalisation or write-off
- Qualifying assets

MFRS 132 Financial Instruments: Disclosures

- Financial risk management objectives and policies
- Sensitivity analysis
- Liquidity risks
- Capital management risk

MFRS 7 Financial Instruments: Presentation

- Difference between equity and liability
- Compound financial instruments

MFRS 139 Financial Instruments: Recognition and Measurement (effective up to 31 December 2012)

- Recognition – initial recognition, transaction costs and de-recognition
- Measurement – initial and subsequent measurement
- Intercompany loans
- Financial guarantee contracts

MFRS 9 Financial Instruments (based on IASB November 2009 and October 2010), effective 1 January 2013 (deferred to 2015)