

INVESTMENT APPLICATION FORM

In the Philippines, mutual funds are managed and distributed by First Metro Asset Management, Inc. ("FAMI") a member of Metrobank Group of Companies. FAMI is a covered institution under the Republic Act. No. 9160, as amended by R.A. 9194, otherwise known as the Anti-Money Laundering Act (AMLA) of 2001.

A. Declaration

I/We, the undersigned applicant/s, warrant that in executing this application, I/we have understood and have relied solely upon the Fund's prospectus and the terms and conditions stated on the other side of this form. I/We also acknowledge that additional investments in the future (if any) shall also be covered by the said prospectus and terms and conditions.

B. Investment Details

Name of Mutual Fund		
Amount in Words	<input type="radio"/> Initial <small>Account Opening Form required for initial investment.</small>	
Investment Amount (Pls. indicate currency)	<input type="radio"/> Additional	
Payment Details:	Payment Date	(Mo/Day/Year)
Bank		
Branch		
Check No.		

C. Account Information

Account Name		Client No.
Signatory 1	Printed Name & Signature	
Signatory 2	Printed Name & Signature	

D. Booking Confirmation

Date: _____	Agent		NAVPS		Sales Load	
	Dealer		Shares Bought			
Time: _____	MO		Signature Verified By:			
	SG					
Received by: _____	Maker		Checker		Authorizer	

TERMS AND CONDITIONS

1. **ELIGIBLE APPLICANTS.** Under Philippine Law, shares of the Fund may be held by any person of legal age or any duly organized and existing corporation, partnership, or any other legal entity regardless of citizenship or nationality. If the applicant is a corporation, partnership or other legal entity, copies of the articles of incorporation and by-laws, certificate of registration and the resolution of the applicant's Board of Directors authorizing the investment, all duly certified, must be submitted with the application.
2. **PURCHASE PRICE.** The purchase price of one share is its NAVPS plus an entry fee or sales load together with any applicable taxes. The Purchase Price is determined at NAVPS for the banking day, if payment is received by First Metro Asset Management, Inc. (FAMI) within the daily cut-off time. The NAVPS on the following banking day will be used for payments received by FAMI after the daily cut-off time plus an entry fee or sales load together with any applicable taxes depending on the investment amount. The daily cut-off time shall be 12:00 noon of a banking day. A banking day is defined as a day when commercial banks in Metro Manila are not required or authorized to close by law. For payments/investments made through our facilities with Metrobank (e.g. Metrobank direct and Real-time Debit), the NAVPS on the following banking day shall be used, i.e., transaction date plus one banking day (T+1).
3. **DETERMINATION OF NAVPS.** The NAVPS is normally computed at around 4:00 pm each banking day. It is determined by taking the fair value of the Fund's total assets less all its liabilities, and divided by the total number of shares outstanding.
4. **RIGHT TO ACCEPT/REJECT AND SCALE DOWN APPLICATIONS.** FAMI reserves the right to accept, reject, or reduce the number of shares applied for in any Application at its sole discretion and in such manner that it may deem appropriate. In the event this Application is not accepted in whole or in part, FAMI will refund the corresponding investment to the Applicant without interest, within seven (7) days from the submission of this Application. Completed applications will only be processed upon receipt of the original copies of the required documents by the Manila office and only when checks have cleared through the banking system.
5. **DEPOSIT FOR FUTURE SUBSCRIPTION.** In case of deficiency of registered shares, shares that have been applied for will be considered as deposit for future subscription. With regard to this deposit for future subscription on the common shares of this Mutual Fund, I/we understand and agree that once the Application for Increase in the Authorized Capital Stock of the Mutual Fund and the Registration Statement of said shares are approved by the Securities and Exchange Commission ("SEC"), my/our deposit shall be converted to common shares; only then can we request for a stock certificate if I/we decide to do so. The applicable price per share shall be the net asset value per share (NAVPS) on the date when my/our deposit, together with the necessary documents, was received by FAMI. I/we am/are aware that this deposit/s may be withdrawn by me/us even before the SEC approval of the amendment and the registration of the Mutual Fund's additional shares.
6. **DELIVERY OF STOCK CERTIFICATE.** In the interest of economy and convenience, a stock certificate representing ownership of shares in the Fund will not be issued unless requested by the shareholder in writing. Shares are recorded on a stock register; shareholders who do not elect to receive stock certificates have the same rights of ownership as if certificates had been issued to them. Issued stock certificate/s must be surrendered when redeeming the related shares or when transferring such assets from one fund to another. If the certificate is lost, you cannot carry out such transaction in your account until the certificate has been replaced, a process which, for legal reasons, can take more than one year. A fee of Ps 1,000.00 will be charged to replace a lost certificate. The Applicant shall not assign, transfer, or convey this Application, the Fund shares covered by this Application, and any of the Applicant's rights and obligations under this Application, without the prior written consent of FAMI and/or the Fund.
7. **REDEMPTION.** FAMI shall honor redemption requests any day it is open for business. The original Confirmation Receipt and the duly endorsed stock certificate (if issued) shall evidence redemption. Shares of the Fund will be redeemed at the net asset value per share less any applicable charges and taxes determined at the close of business on the same day if the redemption notice is received by FAMI on or before 12:00 noon. If notice is received after 12:00 noon, the redemption price will be the net asset value per share determined at the close of business on the next business day. Payment for securities redeemed less fees and taxes (if any), shall be effected within seven (7) banking days from the receipt of the Redemption Form together with the required documents cited earlier.
8. **FUND TRANSFER.** FAMI will immediately transfer the funds in behalf of the investor following its customary procedures and subjected to bank charges but in no case shall FAMI be liable for delays or additional charges that occur due to acts of correspondent or intermediary financial institutions or through any cause beyond the control of FAMI.
9. **SURVIVORSHIP AGREEMENT.** I/We hereby agree to be governed by survivorship agreement authorizing the Fund to allow redemption of outstanding shares of an "OR" account by the surviving co-investor in the event of death of one investor/shareholder.

THE APPLICANT IS ADVISED TO READ THE PROSPECTUS AND THE REGISTRATION STATEMENT FILED WITH THE SECURITIES AND EXCHANGE COMMISSION (SEC) FOR A COMPLETE DESCRIPTION OF THESE SECURITIES. THESE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE SEC NOR HAS PASSED UPON THE ACCURACY OR ADEQUACY OF THE PROSPECTUS OR REGISTRATION STATEMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.