



# Stock Option— Letter of Purchase Authorization

If you need assistance, please call us toll-free: **1-800-992-8327**. Your completed form should be mailed to: **Vanguard Brokerage Services, P.O. Box 1170, Valley Forge, PA 19482-1170**. Please print in capital letters, preferably in black ink.

This letter authorizes Vanguard Brokerage Services (VBS®) to receive stock certificates from

Company Name

into my VBS account V, and to transfer payment from my account.  
VBS Account Number

To verify that I own stock options, VBS may contact

Name or Department

at

Company Name

This person's or department's telephone number is --.

Signature of VBS Account Owner Who Is Exercising Stock Options

--

Date (month, day, year)

Print Name

Signature of Other VBS Account Owner (if applicable)

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Date (month, day, year)

Print Name

VBS shall not be responsible to provide the client at any time with information concerning cash/stock dividends, stock splits, corporate actions, or any other information, advice, guidance, or recommendation with respect to a client order to purchase or sell securities.