REAL ESTATE DEVELOPMENT MARKETING ACT, S.B.C. 2004, C. 41, SECTION 36

FORM OF UNDERTAKING

In accordance with the Real Estate Development Marketing Act (the "Act"), [insert name of developer] hereby confirms and undertakes as of [insert date] that it has ceased marketing, and will not resume marketing, any and all development units in the development property named [insert name of development] and currently legally described as

[insert legal description]

until [insert name of developer] has filed under the Act with the Superintendent of Real Estate either a Disclosure Statement Amendment, or a new Disclosure Statement, which is in the required form and includes the required contents as set out in the Superintendent's Policy Statements.

[insert name of developer] also hereby undertakes to give a copy of this undertaking to anyone who is marketing this development property on behalf of the developer, including any real estate broker acting for the developer.

Dated at [insert location] this [insert day] day of [insert month], [insert year]
[signature of one director on behalf of developer] [insert name of developer]
Each of the directors of [insert name of developer] confirms that he or she understands that, in accordance with section 36(3) of the Act, the above undertaking is binding on every director of [insert name of developer].
[insert signature of each director] [insert name of each director]
Undertaking accepted in the City of Vancouver, Province of British Columbia This day of,
Chris Carter

Chris Carter
Deputy Superintendent of Real Estate
2800 - 555 West Hasting Street
Vancouver, BC V6B 4N6