

TITAN COMMODITY FUND PLC

SUBSCRIPTION DOCUMENTS

Date: -----

TITAN COMMODITY FUND PLC

SUBSCRIPTION INSTRUCTIONS

Subscription to purchase shares (the “Shares”) of the Retail Class (**ISIN No. MU0254S00237**) or the Institutional Class (**ISIN No. MU0254S00203**) of Titan Commodity Fund Plc (the “Fund”) requires the completion, delivery and acceptance of the subscription documents in this package (the “Subscription Documents”). The requisite steps are as follows:

- Completion of the Subscription Documents, which include:
 - o Subscriber Information Form: Complete all requested information;
 - o Subscription Agreement: Date and sign **two copies** of the signature page – the signature should be witnessed; and
- Delivery of the Subscription Documents together with a copy of the telegraphic transfer; and
- Acceptance of the Subscription by the Fund.

Shares may be purchased on a Dealing Day as defined at the Subscription Price per share determined as of such day. Applications for Preferred Shares issued subsequently to the Initial Closing Date, together with required information and documentation to perform anti-money laundering and customer identification procedures, must be received by the Manager (for onward transmission by the Manager to the Administrator) at its registered office no later than 12:00pm (Mauritius time) at least 3 Business Days preceding the relevant Dealing Day. An application form received after the time aforesaid shall be deemed to be made in respect of the Dealing Day next following such relevant Dealing Day provided, however, that, in respect of applications received before the Dealing Day only, the Directors, in consultation with the Administrator, may at their absolute discretion determine otherwise. Payment for Preferred Shares so subscribed must be received by the Administrator not later than close of business on such Dealing Date. Late payments may be accepted at the Manager’s discretion and with the consent of the Administrator. The Manager anticipates offering the Preferred Shares on a continuous basis. The Administrator will issue confirmations of all shares issued, whether in the initial offer or the continuous offering.

Additional information regarding these Subscription Documents and the subscription process is set out below.

DELIVERY INSTRUCTIONS. Completed Subscription Documents should be delivered to the following address:

Turnstone Corporate (Mauritius) Limited
33, Ebene House,
Ebene Cybercity, Mauritius
Attention: Mr. Deva Marianen

Tel: (230) 4674693
Fax: (230) 4668443

If Subscription Documents are initially delivered by facsimile, the signed originals must follow immediately by reputable international courier.

Investors in the Retail Class of Shares will receive an initial allotment of Shares equivalent to 100% of their subscription amount. A sales charge amounting to a % of the value of any subscription will be paid to the Manager, immediately following subscription. Such amount will vary according to a Portfolio created by the Company and be disclosed in the relevant Supplement. The Manager reserves the right to pay the full amount of the sales charge to introducers by way of commission. For the purposes of calculating the Net Asset Value, this sales charge will be deferred within the Company's balance sheet, under a heading "Deferred Sales Charge" and amortised back to the Company over a period of 60 months from the date of subscription at a rate agreed by the Board of Directors which will be a % of the subscription amount per month disclosed in the relevant Supplement. In the event that an investor redeems his holding within 60 months of subscription, an amount equal to the unamortised amount Deferred Sales Charge will be deducted from the redemption amount and credited to the Deferred Sales Charge Account of the relevant Class of Share. For the purposes of the statutory accounts, which are required to comply with International Financial Reporting Standards, such costs will be written off and a reconciliation to Net Asset Value of the relevant Share Class will be contained in the statutory accounts.

Investors in the Institutional Class of Shares will not be subject to a sales charge on subscription nor an exit charge on redemption.

The amount of Redemption penalties and sales charge will be more precisely stipulated in the relevant Supplement.

EVIDENCE OF AUTHORIZATION. Subscribers to the Fund (the “Subscribers”) (other than natural persons subscribing for their own account) may be required to submit the following evidence of authorization:

- (1) *Corporation:* certified corporate resolutions authorizing the subscription and identifying the corporate officer(s) empowered to sign the Subscription Documents together with all authorized signatures.
- (2) *Partnership:* partnership certificate (in the case of limited partnerships) or partnership agreement identifying the general partners.
- (3) *Trust:* trust agreement or relevant portions thereof showing appointment and authority of trustee(s).

Entities may be requested to furnish other or additional documentation evidencing authority to invest in the Fund as per Schedule A of this document.

SUBSCRIPTION PAYMENTS; CLOSING DATE. Payments for the amounts subscribed must be made by wire transfer to the following account:

BENEFICIARY BANK	Standard Bank (Mauritius) Limited Medine Mews, 6th Floor La Chaussee Street Port Louis
SWIFT ADDRESS	SBICMUMU
Beneficiary Name	TITAN COMMODITY FUND PLC
Account Number	01 220 460284 01
Reference	Client Name

ACCEPTANCE OF SUBSCRIPTIONS. The acceptance of subscriptions is within the absolute discretion of the Fund, which may require additional information prior to making a determination. The Manager may also require additional information from the Subscriber as necessary to verify the identity of the Subscriber. The Manager will seek to notify the Subscriber of its acceptance or rejection of the subscription prior to the date of subscription. If the subscription is rejected, the Fund will promptly refund (without interest) to the Subscriber any subscription payments received by the Fund.

ADDITIONAL INFORMATION. For additional information concerning subscriptions, prospective investors should contact Barry Cowen at telephone: +322 721 3858 Questions regarding completion of subscription documents should also be directed to Deva Marianen at (230) 467 4693 or by facsimile at (230) 466 8443.

TITAN COMMODITY FUND PLC

PRIVACY POLICY

By completing an application to subscribe to the Fund, prospective investors will provide the Fund with nonpublic personal information about themselves (including financial information to support their assertions that they meet the financial qualifications to subscribe). The Fund takes precautions to maintain the privacy of personal information concerning the Fund's current and prospective individual Subscribers. These precautions include the adoption of certain procedures designed to maintain and secure such Subscribers' nonpublic personal information from inappropriate disclosure to third parties.

The Fund collects nonpublic personal information about its Subscribers as a result of investments in the Fund and from the following sources:

- Information the Fund receives from a Subscriber in these Subscription Documents or other related documents or forms;
- Information about a Subscriber's transactions with the Fund, its affiliates, or others; and
- Information the Fund may receive from a consumer reporting agency.

The Fund generally does not disclose any nonpublic personal information about its prospective, existing or former Subscribers to anyone, except as permitted by law and regulation.

The Fund restricts access to nonpublic personal information about its Subscribers internally to those employees and agents of the Fund who need to know that information in order to provide services to its Subscribers. The Fund may disclose such information to its affiliates and to service providers and financial institutions that provide services to the Fund. The Fund generally will require such third party service providers and financial institutions to protect the confidentiality of the Subscribers' nonpublic personal information and to use the information only for purposes for which it is disclosed to them. The Fund maintains physical, electronic, and procedural safeguards that comply with applicable standards to safeguard the Subscribers' nonpublic personal information and which the Fund believes are adequate to prevent unauthorized disclosure of such information.

By submitting an application to subscribe to the Fund, the Subscriber understands that, although the Manager and the Fund will use their reasonable efforts to keep Subscribers' investment in the Fund and the information Subscribers provide to the Fund confidential, (1) there may be circumstances in which applicable law or regulation such as relating to combating terrorism or money laundering may require the release of information provided in subscription applications to law enforcement or regulatory officials, (2) the Manager may present completed subscription applications and/or any information included therein to any service providers of the Fund and the Manager, or to such regulatory bodies or other parties as may be appropriate to establish the availability of exemptions from certain securities and similar laws or the compliance of the Manager or the Fund with applicable laws and (3) the Fund or the Manager may disclose such

competed subscription applications, any information included therein or other information relating to Subscribers' investments in the Fund when required by judicial process or, to the extent permitted under applicable privacy laws, to the extent the Manager or the Fund considers that information relevant to any issue in any action, suit, or proceeding to which the Manager or the Fund is a party or by which it is or may be bound.

If you have any questions concerning this privacy policy, please contact Deva Marianen by facsimile at (230) 4668443.

TITAN COMMODITY FUND PLC

SUBSCRIBER INFORMATION FORM

THIS SUBSCRIBER INFORMATION FORM IS DIVIDED INTO FIVE PARTS. ALL SUBSCRIBERS ARE REQUIRED TO COMPLETE THE RELEVANT FORMS.

SUBSCRIBER INFORMATION

I. TO BE COMPLETED BY SUBSCRIBERS -NATURAL PERSONS

1. Identity of Subscriber

Name(s): _____

Residential Address
(for natural persons): _____

Date of Birth: _____

Place of Birth: _____

Nationality _____

Telephone: _____

Fax: _____

E-mail: _____

Source and origin of
wealth _____

Cell Name: _____

Amount to be invested	Share Class / ISIN No.

Natural persons investing into the Fund are requested to produce documents listed below:

(a) Primary identity document.

One of the following certified documents:

- a. Current valid passport
- b. National ID Cards
- c. Current valid driving license (Europe and Britain only)

Provided that:

- I. The document is pre-signed.
- II. The document is properly certified.
- III. The document bears the photo of the individual.
- IV. The passport should be valid for at least for another year.

(b) Proof of residential address not older than 3 months.

The following is acceptable documents:

- a. Original/original certified Utility bill reflecting the residential address.
- b. Original/original certified bank statement or credit card statement issued by a recognised bank
- c. Original bank reference from a reputable bank addressed to the Fund

PLEASE SEE ANNEXURE A FOR REQUIREMENTS FOR CERTIFICATION

2. Contact Information

Primary Contact for Notices and Communications

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

Secondary Contact for Notices and Communications (optional)

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

3. Remitting Bank or Financial Institution

All subscriptions are payable in full by wire transfer of immediately available funds to the account of the Fund on or before the business day prior to the proposed date of subscription. Please identify the bank or other financial institution (the "Wiring Institution") from which the Subscriber's funds will be wired. Note that any amounts paid to the Subscriber by the Fund will be paid to the same account from which its subscription funds were originally remitted, unless the Fund agrees otherwise.

A. Name of Wiring Institution: _____

Address: _____

A/C Name _____

A/C No.: _____

ABA No./CHIPS No. (if applicable) _____

A/C Representative: _____

Telephone: _____

B. Is the Subscriber a customer of the Wiring Institution?

Yes No

If you responded "No," please contact the Manager for additional information that may be required.

4. Electronic Delivery of Reports and Other Communications

The Fund may make reports and other communications available in electronic form, such as E-mail or by posting on a web site (with notification of the posting by E-mail). Do you consent to receive deliveries of reports and other communications from the Fund (including annual and other updates of our consumer privacy policies and procedures) exclusively in electronic form without separate mailing of paper copies?

Yes No

5. Authorized Persons

The Subscriber has set forth below the names of persons authorized by the Subscriber to give and receive instructions between the Fund (or the Manager) and the Subscriber, together with their respective signatures. Such persons are the only persons so authorized until further written notice to the Manager signed by one or more of such persons.

Name	Signature

(please attach additional pages if necessary)

6. Information Regarding Actual Ownership of Shares

Is the Subscriber subscribing for Shares with the intent to sell, distribute or transfer the Shares to any other person or persons?

Yes No

Is the Subscriber subscribing for Shares as agent, nominee, trustee, partner or otherwise on behalf of, for the account of or jointly with any other person or entity?

Yes No

Will any other person or persons have a beneficial interest in Shares acquired (other than as a shareholder, partner or other beneficial owner of equity interests in the Subscriber)?

Yes No

Does the Subscriber control, or is the Subscriber controlled by or under common control with, any other existing or prospective investor in the Fund?

Yes No

Note: If any of the above questions were answered “Yes,” please provide identifying information or contact the Manager:

SUBSCRIBER INFORMATION

II. TO BE COMPLETED BY SUBSCRIBERS-PRIVATE COMPANIES NOT REGULATED IN AN EQUIVALENT JURISDICTION¹

1. Organizational Data

(a) Legal form of entity: _____

(b) Jurisdiction of incorporation: _____

Registered Office
Address: _____

Business Address (if
different from
above) _____

(c) Date of
incorporation: _____

Telephone: _____

Fax: _____

E-mail: _____

Amount to be invested	Share Class / ISIN No.

Cell name: _____

(d) Briefly identify the Subscriber's primary business: _____

¹ Please refer to Annexure B for list of countries classified as Equivalent Jurisdictions

- (e) Total number of shareholders (If the number is more than 100, it is sufficient to respond “more than 100.”):
- (f) Total number of shareholders (natural persons, trusts, partnerships or companies) that hold 20% or more voting rights
- (g) Is the Subscriber a wholly owned or owned subsidiary of another entity that holds 20% or more voting rights?
 Yes No
- (h) Is the direct parent of the Subscriber a wholly-owned or majority-owned subsidiary of another entity?
 Yes No
- (i) Was the Subscriber organized for the specific purpose of acquiring Shares?
 Yes No
- (j) Is the Subscriber an entity engaged primarily in investing or trading securities?
 Yes No

If the answer is “Yes,” please answer the following questions. If the answer is “No,” skip to question 2.

- (i) Have shareholders, partners or other holders of equity or beneficial interests in the Subscriber been provided the opportunity to decide individually whether or not to participate, or the extent of their participation, in the Subscriber’s investment in the Fund (i.e., have investors in the Subscriber been permitted to determine whether their capital will form part of the specific capital invested by the Subscriber in the Fund)?
 Yes No

Such Entities investing into the Fund are requested to produce documents listed in below

1. Corporate documents.
 - a. Certified true copy of Certificate of incorporation or Certified

- Extract from the Registrar of Companies;
- b. Proof of the continuance of the company;
One of the following:
 - I. Original or certified true copy of Certificate of Incumbency; or
 - II. Original or certified true copy of Certificate of current standing or equivalent; or
 - III. Last audited Annual financial Statement
 - c. Register of Directors signed by company secretary;
 - d. Register of Shareholders signed by secretary;
 - e. Resolution to enter into investment and authorisation of individual to sign on behalf of entity.

2. Due diligence documents

- a. On at least 2 directors that are major decision makers of the company – Refer to documents required in Subscription Form 1 for natural persons. (if the Subscriber has only 1 director, then due diligence on that director)
- b. On each shareholder and beneficial owner that holds 20% or more voting rights –
 - I. Individuals – Refer to documents required in Subscription Form I for natural persons
 - II. Private companies – Refer to documents required in Subscription Form II for private companies
 - III. Trust – Refer to documents required in Subscription Form IV for Trusts
 - IV. Partnership – Refer to documents required in Subscription Form V for Partnerships
- c. On each signatory – Refer to documents required in Subscription Form I for natural persons.

PLEASE SEE ANNEXURE A FOR REQUIREMENTS FOR CERTIFICATION

2. Contact Information

Primary Contact for Notices and Communications

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

Secondary Contact for Notices and Communications (optional)

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

3. Remitting Bank or Financial Institution

All subscriptions are payable in full by wire transfer of immediately available funds to the account of the Fund on or before the business day prior to the proposed date of subscription. Please identify the bank or other financial institution (the "Wiring Institution") from which the Subscriber's funds will be wired. Note that any amounts paid to the Subscriber by the Fund will be paid to the same account from which its subscription funds were originally remitted, unless the Fund agrees otherwise.

A. Name of Wiring Institution: _____

Address: _____

A/C Name _____

A/C No.: _____

ABA No./CHIPS No. (if applicable) _____

A/C Representative: _____

Telephone: _____

B. Is the Subscriber a customer of the Wiring Institution?

Yes No

If you responded “No,” please contact the Manager for additional information that may be required.

4. Electronic Delivery of Reports and Other Communications

The Fund may make reports and other communications available in electronic form, such as E-mail or by posting on a web site (with notification of the posting by E-mail). Do you consent to receive deliveries of reports and other communications from the Fund (including annual and other updates of our consumer privacy policies and procedures) exclusively in electronic form without separate mailing of paper copies?

Yes No

5. Authorized Persons

The Subscriber has set forth below the names of persons authorized by the Subscriber to give and receive instructions between the Fund (or the Manager) and the Subscriber, together with their respective signatures. Such persons are the only persons so authorized until further written notice to the Manager signed by one or more of such persons.

Name	Signature

(please attach additional pages if necessary)

6. Information Regarding Actual Ownership of Shares

Is the Subscriber subscribing for Shares with the intent to sell, distribute or transfer the Shares to any other person or persons?

Yes No

Is the Subscriber subscribing for Shares as agent, nominee, trustee, partner or otherwise on behalf of, for the account of or jointly with any other person or entity?

Yes No

Will any other person or persons have a beneficial interest in Shares acquired (other than as a shareholder, partner or other beneficial owner of equity interests in the Subscriber)?

Yes No

Does the Subscriber control, or is the Subscriber controlled by or under common control with, any other existing or prospective investor in the Fund?

Yes No

Note: If any of the above questions were answered “Yes,” please provide identifying information or contact the Manager:

SUBSCRIBER INFORMATION

**III. TO BE COMPLETED BY SUBSCRIBERS-LISTED COMPANIES IN A
RECOGNISED STOCK EXCHANGE AND/OR SOPHISTICATED INVESTOR
AND/OR REGULATED PRIVATE COMPANIES IN AN EQUIVALENT
JURISDICTION²**

1. Organizational Data

(a) Legal form of entity: _____

(b) Jurisdiction of incorporation: _____

Registered Office
Address: _____

Business Address (if
different from
above) _____

Name and Address
of regulator: _____

License Number: _____

(c) Date of
incorporation: _____

Telephone: _____

Fax: _____

E-mail: _____

Amount to be invested	Share Class / ISIN No.

Cell name: _____

(d) Briefly identify the Subscriber's primary business: _____

² Please refer to Annexure B for list of countries classified as Equivalent Jurisdictions

- (e) Total number of shareholders (If the number is more than 100, it is sufficient to respond “more than 100.”):
- (j) Is the Subscriber an entity engaged primarily in investing or trading securities?
- Yes No

If the answer is “Yes,” please answer the following questions. If the answer is “No,” skip to question 2.

- (i) Have shareholders, partners or other holders of equity or beneficial interests in the Subscriber been provided the opportunity to decide individually whether or not to participate, or the extent of their participation, in the Subscriber’s investment in the Fund (i.e., have investors in the Subscriber been permitted to determine whether their capital will form part of the specific capital invested by the Subscriber in the Fund)?
- Yes No

2. Regulated Institutions

Has the Subscriber verified that the proposed subscription is in compliance with applicable laws and regulations?

Yes No

Such Entities investing into the Fund are requested to produce documents listed in below

1. Corporate documents.
 - a. Certificate of incorporation;
 - b. Proof of the continuance of the company;
One of the following:
 - I. Original or certified true copy of Certificate of incumbency;
or
 - II. Original or certified true copy of Certificate of current standing or equivalent; or
 - III. Last audited Annual financial Statement
 - c. Register of Directors signed by secretary;
 - d. Resolution to enter into investment and authorisation of

- individuals to sign on behalf of entity.
2. Due diligence documents
 - a. On each signatory – Refer to documents required in Subscription Form I for natural persons.

PLEASE SEE ANNEXURE A FOR REQUIREMENTS FOR CERTIFICATION

3. Contact Information

Primary Contact for Notices and Communications

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

Secondary Contact for Notices and Communications
(optional)

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

4. Remitting Bank or Financial Institution

All subscriptions are payable in full by wire transfer of immediately available funds to the account of the Fund on or before the business day prior to the proposed date of subscription. Please identify the bank or other financial institution (the “Wiring Institution”) from which the Subscriber’s funds will be wired. Note that any amounts paid to the Subscriber by the Fund will be paid to the same account from which its subscription funds were originally remitted, unless the Fund agrees otherwise.

C. Name of Wiring Institution: _____
Address: _____

A/C Name _____
A/C No.: _____
ABA No./CHIPS No. (if applicable) _____
A/C Representative: _____
Telephone: _____

D. Is the Subscriber a customer of the Wiring Institution?

Yes No

If you responded “No,” please contact the Manager for additional information that may be required.

5. Electronic Delivery of Reports and Other Communications

The Fund may make reports and other communications available in electronic form, such as E-mail or by posting on a web site (with notification of the posting by E-mail). Do you consent to receive deliveries of reports and other communications from the Fund (including annual and other updates of our consumer privacy policies and procedures) exclusively in electronic form without separate mailing of paper copies?

Yes No

6. Authorized Persons

The Subscriber has set forth below the names of persons authorized by the Subscriber to give and receive instructions between the Fund (or the Manager) and the Subscriber, together with their respective signatures. Such persons are the

only persons so authorized until further written notice to the Manager signed by one or more of such persons.

Name	Signature

(please attach additional pages if necessary)

7. Information Regarding Actual Ownership of Shares

Is the Subscriber subscribing for Shares with the intent to sell, distribute or transfer the Shares to any other person or persons?

Yes No

Is the Subscriber subscribing for Shares as agent, nominee, trustee, partner or otherwise on behalf of, for the account of or jointly with any other person or entity?

Yes No

Will any other person or persons have a beneficial interest in Shares acquired (other than as a shareholder, partner or other beneficial owner of equity interests in the Subscriber)?

Yes No

Does the Subscriber control, or is the Subscriber controlled by or under common control with, any other existing or prospective investor in the Fund?

Yes No

Note: If any of the above questions were answered “Yes,” please provide identifying information or contact the Manager:

SUBSCRIBER INFORMATION

IV. TO BE COMPLETED BY SUBSCRIBERS-TRUSTS

1. Organizational Data

Legal form of entity: _____

Full name of Trustees _____

Type of Trust _____

Date of establishment _____

Proper Law of the Trust _____

Full Names of Settlor _____

Full names of Beneficiaries _____

Full Name of Protectors _____

Full Name of Enforcers _____

Business Address of Trustees _____

Registered Address of Trustees _____

Source and origin of wealth and
of funds: _____

Telephone: _____

Fax: _____

E-mail: _____

Amount to be invested	Share Class / ISIN No.

Cell name: _____

Such Entities investing into the Fund are requested to produce documents listed in below

1. Trust documents.

One of the following documents:

- a. Original of Certified Extracts from Trust Deed showing appointment of Trustee and Beneficiaries
- b. Original or certified true copy of registration document of the trust
- c. Certified true copy of resolution to enter into investment and authorisation of individuals to sign on behalf of entity.

2. Due diligence documents.

On all Trustees, Settlers, Beneficiaries, Protectors, Enforcers and Signatories that are:

- a. Individuals – Refer to documents required in Subscription Form 1 for natural persons
- b. Private companies that are not regulated in an Equivalent Jurisdiction – Refer to documents required in Subscription Form II for natural persons
- c. Public companies and private companies that are regulated in an Equivalent Jurisdiction Refer to documents required in Subscription Form III for natural persons
- d. Trusts – Refer to documents required in Subscription Form IV for natural persons
- e. Partnerships - Refer to documents required in Subscription Form V for natural persons

PLEASE SEE ANNEXURE A FOR REQUIREMENTS FOR CERTIFICATION

2. Contact Information

Primary Contact for Notices and Communications

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

Secondary Contact for Notices and Communications
(optional)

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

3. Remitting Bank or Financial Institution

All subscriptions are payable in full by wire transfer of immediately available funds to the account of the Fund on or before the business day prior to the proposed date of subscription. Please identify the bank or other financial institution (the “Wiring Institution”) from which the Subscriber’s funds will be wired. Note that any amounts paid to the Subscriber by the Fund will be paid to the same account from which its subscription funds were originally remitted, unless the Fund agrees otherwise.

E. Name of Wiring Institution: _____

Address: _____

A/C Name _____

A/C No.: _____

ABA No./CHIPS No. (if applicable) _____

A/C Representative: _____

Telephone: _____

F. Is the Subscriber a customer of the Wiring Institution?

Yes No

If you responded “No,” please contact the Manager for additional information that may be required.

4. Electronic Delivery of Reports and Other Communications

The Fund may make reports and other communications available in electronic form, such as E-mail or by posting on a web site (with notification of the posting by E-mail). Do you consent to receive deliveries of reports and other communications from the Fund (including annual and other updates of our consumer privacy policies and procedures) exclusively in electronic form without separate mailing of paper copies?

Yes No

5. Authorized Persons

The Subscriber has set forth below the names of persons authorized by the Subscriber to give and receive instructions between the Fund (or the Manager) and the Subscriber, together with their respective signatures. Such persons are the only persons so authorized until further written notice to the Manager signed by one or more of such persons.

Name	Signature

(please attach additional pages if necessary)

6. Information Regarding Actual Ownership of Shares

Is the Subscriber subscribing for Shares with the intent to sell, distribute or transfer the Shares to any other person or persons?

Yes No

Is the Subscriber subscribing for Shares as agent, nominee, trustee, partner or otherwise on behalf of, for the account of or jointly with any other person or entity?

Yes No

Will any other person or persons have a beneficial interest in Shares acquired (other than as a shareholder, partner or other beneficial owner of equity interests in the Subscriber)?

Yes No

Does the Subscriber control, or is the Subscriber controlled by or under common control with, any other existing or prospective investor in the Fund?

Yes No

Note: If any of the above questions were answered “Yes,” please provide identifying information or contact the Manager:

SUBSCRIBER INFORMATION

V. TO BE COMPLETED BY SUBSCRIBERS -PARTNERSHIPS

1. Organizational Data

Legal form of entity: _____

Full name of Partnership _____

Full names of all partners _____

General Partner _____

Date of establishment _____

Jurisdiction of establishment _____

Business Address _____

Registered Address _____

Briefly identify the
Subscriber's primary business: _____

Telephone: _____

Fax: _____

E-mail: _____

Amount to be invested	Share Class / ISIN No.

Cell name: _____

Such Entities investing into the Fund are requested to produce documents listed in below

1. Partnership documents.
 - a. Partnership deed or equivalent;
 - b. Last audited Annual financial Statement as proof of continuance of partnership;
 - c. Register of Partners;
 - d. Authorisation to enter into investment and appointment of individual to sign on behalf of entity.

2. Due diligence documents
 - a. On the General Partner and each Partner holding 20% or more voting rights – Refer to documents required in Subscription Form 1 for natural persons
 - b. On each signatory – Refer to documents required in Subscription Form 1 for natural persons

.PLEASE SEE ANNEXURE A FOR REQUIREMENTS FOR CERTIFICATION

2. Contact Information

Primary Contact for Notices and Communications

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

Secondary Contact for Notices and Communications
(optional)

Name: _____

Mailing Address: _____

Telephone: _____

Fax: _____

E-mail: _____

3. Remitting Bank or Financial Institution

All subscriptions are payable in full by wire transfer of immediately available funds to the account of the Fund on or before the business day prior to the proposed date of subscription. Please identify the bank or other financial institution (the "Wiring Institution") from which the Subscriber's funds will be wired. Note that any amounts paid to the Subscriber by the Fund will be paid to the same account from which its subscription funds were originally remitted, unless the Fund agrees otherwise.

G. Name of Wiring Institution: _____

Address: _____

A/C Name _____

A/C No.: _____

ABA No./CHIPS No. (if applicable) _____

A/C Representative: _____

Telephone: _____

H. Is the Subscriber a customer of the Wiring Institution?

Yes No

If you responded "No," please contact the Manager for additional information that may be required.

4. Electronic Delivery of Reports and Other Communications

The Fund may make reports and other communications available in electronic form, such as E-mail or by posting on a web site (with notification of the posting by E-mail). Do you consent to receive deliveries of reports and other communications from the Fund (including annual and other updates of our consumer privacy policies and procedures) exclusively in electronic form without separate mailing of paper copies?

Yes No

5. Authorized Persons

The Subscriber has set forth below the names of persons authorized by the Subscriber to give and receive instructions between the Fund (or the Manager) and the Subscriber, together with their respective signatures. Such persons are the only persons so authorized until further written notice to the Manager signed by one or more of such persons.

Name	Signature

(please attach additional pages if necessary)

6. Information Regarding Actual Ownership of Shares

Is the Subscriber subscribing for Shares with the intent to sell, distribute or transfer the Shares to any other person or persons?

Yes No

Is the Subscriber subscribing for Shares as agent, nominee, trustee, partner or otherwise on behalf of, for the account of or jointly with any other person or entity?

Yes No

Will any other person or persons have a beneficial interest in Shares acquired (other than as a shareholder, partner or other beneficial owner of equity interests in the Subscriber)?

Yes No

Does the Subscriber control, or is the Subscriber controlled by or under common control with, any other existing or prospective investor in the Fund?

Yes No

Note: If any of the above questions were answered “Yes,” please provide identifying information or contact the Manager:

Annexure A

CUSTOMER DUE DILIGENCE REQUIREMENT:-

- Certification requirements

- 1) All copies of the Primary Identity Document should be certified as follows:
 - a) The following wording has to be used on the face of the document:

“Having seen the individual and the identification document at the same time I certify this is a true copy and that the photograph is a reasonable likeness”
 - b) The person’s original signature has to be on the face of the document.
 - c) The photo of the person should be clear and a true likeness of the individual.
 - d) Certified by a person and in the manner indicated below.

- 2) All other documents should be certified in the follows:
 - a) The following wording has to be used on the face of the document:

“I certify this as a true copy of the original.”
 - b) Certified by a person and in the manner indicated below.

- 3) Persons from an Equivalent Jurisdiction allowed certifying documents:
 - a) A lawyer, notary, actuary or an accountant holding a recognized professional qualification;
 - b) Member of the judiciary;
 - c) A senior civil servant;
 - d) An employee of an embassy or consultant of the country of issue of the identity document;
 - e) A director or secretary (holding a professional qualification) of a regulated financial services business in Mauritius or in an Equivalent Jurisdiction;
 - f) A Commissioner of Oath.

- 4) Further requirements:
 - a) Certification needs to be on the face of the document.
 - b) The certifier needs to indicate the following:
 - i) His full name
 - ii) Name of employer
 - iii) Capacity in which he is certifying the document
 - iv) His contact details
 - c) The certification need to be an original.
 - d) All certifications have to be in English.

Annexure B

CUSTOMER DUE DILIGENCE REQUIREMENT:-

- Equivalent Jurisdiction

The following are Equivalent Jurisdictions as at January 2008.

This list is compiled by the Financial Services Commission and may be amended from time to time without prior notice. Please refer to the FSC for a current list.

1. Australia
2. Austria
3. Bahamas
4. Bermuda
5. Belgium
6. Canada
7. Cayman Islands
8. Denmark
9. Finland
10. France
11. Germany
12. Gibraltar
13. Greece
14. Guernsey
15. Hong Kong
16. Iceland
17. Ireland
18. Isle of Man
19. Italy
20. Japan
21. Jersey
22. Luxembourg
23. Malta
24. Netherlands (excluding Netherlands Antilles)
25. New Zealand
26. Norway
27. Portugal
28. Republic of South Africa
29. Russian Federation
30. Singapore
31. Spain
32. Sweden
33. Switzerland
34. United Kingdom
35. United States