

**Charitable Fund «Alfred Nobel Planet» (Ukraine)**  
**Dnipropetrovsk University of Economics and Law (Ukraine)**  
**International Nobel Info Center (Russia)**

**The World Nobel**  
**Students' Internet Contest on Economics**

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**What is the benefit of the contest?**

The current recessionary stage of the global economy is characterized by obvious contradictions between the complex economic phenomena and available instruments to study and analyze those phenomena. The role and social responsibility of prominent scientists, the Nobel Prize winners, is increasing in the situation of the global economic crisis. It is the Nobel future-proof ideas that can accelerate the fundamental changes in economic and social progress. The Nobel movement should be considered today as one of the unique factors, which makes us aware of these changes, both on the level of individuals and on the level of the society as a whole.

It's the most urgent challenge for the global economy and for the international scientific community to develop an effective strategy for applying Nobel ideas to explain and predict the consequences of modern economic development. The International Nobel Students' Internet Contest can be one of such strategy component.

Taking into account the fact of Nobel laureates' exceptional competence in the ideas of overcoming the world financial and economic crisis, the first field of knowledge in which to hold the Nobel Students' Internet Contest should be Economics.

Dnipropetrovsk University of Economics and Law, one of the leading Ukrainian universities, works hard to stimulate students' creativity, to promote the Nobel ideals of developing the unique intellectual capital from the earliest stages of future scientists' and specialists' training.

In 2003 the Hall of Nobel Prize Winners' in Economics was unveiled in Ukraine for the first time ever. The Memorial Hall became the leading centre of research and educational activities, where various international events take place. Those events attract famous Ukrainian and foreign scientists, scholars, and educators.

The University administration made a decision to hold the International Nobel Forum on Economics and to create **the unique memorial «ALFRED NOBEL PLANET»** in Dnepropetrovsk University of Economics and Law to commemorate the world intellectual elite – NOBEL LAUREATES. The memorial does not have analogues either in Ukraine or in the world.

The aim of the memorial and the Hall of Nobel Prize Winners is **to glorify and make popular science and the creative genius of man, his aspiration to light and the common good, to glorify the names of talented scientists-pathfinders of the planet Earth.**

September 2008 witnessed the first International Nobel Economic Forum **«World Economy in the 21st Century: Cycles and Crises»** which was initiated by Dnipropetrovsk University of Economics and Law and the Charitable Fund «Alfred Nobel Planet» with the support of Nobel Prize Winners, the National Academy of Sciences of Ukraine, the Russian Academy of Sciences and other research institutions. The Forum became the venue of heated discussions on the results of research devoted to the general trends of modern civilizational development under the influence of globalization processes.

The unveiling of the memorial 13 September 2008 became the climax of the Forum. ALFRED NOBEL PLANET Memorial is set to commemorate the 40<sup>th</sup> Anniversary of the Nobel Prize in the field of Economics established by the Sveriges Riksbank. The memorial is a 5-meter structure with the symbolic globe (3 meters in diameter) where the bronze medals with images of more than 800 Nobel Prize Winners (from the year 1901) of all nominations are placed. The alloy that the globe has been made of adds to the symbolic nature of the memorial since it is obtained by recycling Ukrainian strategic missiles.

To put into life the Forum recommendations aimed at promoting Nobel ideas in the world the Academic Board of Dnipropetrovsk University of Economics and Law passed a decision to hold the World Nobel Students' Internet Contest in the Nobel Prize fields. The first Contest in the field of Economics is to be held from October 2009 to April 2010.

## The goals and tasks of the Contest

**The goal is to promote the scientific ideas of the laureates in the field of Economics among economically-minded students of different nations, to involve them in research of urgent economic issues.**

The Contest will solve the following **set of tasks**:

- To involve students into profound study of the outstanding economists' scientific heritage and to promote scientific research in economies of different countries with the application of Nobel Laureates' findings;
- To promote World-class scientific research in different countries;
- To integrate different scientific schools of various fields of science;
- To create the continuity of national scientific schools in different countries;
- To find talented young people and support them by grants;
- To promote international students' mobility, to help young scientists get into contact, to create trust and consent among youth of different nations.

## The task structure and the guidelines for Contest entries

*There are three tasks for the participants of the World Nobel Student's Contest:*

1. To write two essays under the mottos:
  - a. **«The scientific achievements of the Nobel Prize Winners in the field of Economics and their application for the analysis of causes and finding ways of overcoming the world financial and economic crisis».**  
Every participant may choose any topic within the area. The essay size is not more than 20000 symbols.
  - b. **«The Nobel movement in my country and my ideas as to how to promote it».**  
The essay size is not more than 10000 symbols.
2. To suggest their hypothesis which explains a certain world economic trend or concept, suggests a solution of a certain macroeconomic issue.

To cope with the task, the participants should follow the recommendations below:

- a. The problem to be solved should be of a fundamental or theoretic nature;

- b. The trend to be explained should have been in existence in the global economy for not less than 3 years;
  - c. The original sources or some extra information on the ideas of the hypothesis and problem solving task should be mentioned;
  - d. The task should mention the ways and instruments of hypothesis generation which does not exclude participants' own ideas and approaches to problem solving;
  - e. The style of the hypothesis or concept presentation should be concise to provide the best understanding of the conceptual issues (not more than 5000 symbols);
  - f. The ideas of the task should be checked and qualified as those which do not contradict the acknowledged ideas.
3. To draw up a project for applying Nobel theory in the framework of national economies.

The Organizing Committee suggests the topics for the projects from within the scope of Contest Committee members' achievements.

The size of the project is not more than 5000 symbols. The project should be based on the real data from the national economies of participants' home countries.

*All the requirements and detailed recommendations on assignments I can be found in the Regulations of the World Nobel Students' Internet Contest on Economics and in its Appendices.*

## **The procedure of World Nobel Students' Internet Contest on Economics and the manner of winners' selection**

All the assignments should be submitted to [nobelforum@duep.edu](mailto:nobelforum@duep.edu). Attach the completed application form to the essays. **The deadline for entries is December 31<sup>st</sup> 2009.**

Starting from **1 January 2010** all the entries will be placed on the site of the Charitable Fund "Alfred Nobel Planet" <http://nobelplanet.org>. Members of the Scientific Contest Committee will read and grade them using the 1000-point scale, choosing 6 principal front-runners. The organizers will receive the results prior to **1 March 2010**. Before **15 March 2010** the Organizing Committee will sum up the recommendations of the Scientific Contest Committee and send the results back to the members of the Board to make a final decision.

**2 April, 2010** will witness the announcement of the winners' names posted on the site of the Charitable Fund "Alfred Nobel Planet" <http://nobelplanet.org>:

**1<sup>ST</sup> PLACE** – one participant will get the medal of the Charitable Fund «Alfred Nobel Planet», a special prize, money award to the amount of \$1000, and an invitation to take part in the Second International Nobel Economic Forum (Dnipropetrovsk, Ukraine) which will take place 19-21 May 2010. The expenses (entrance fee and accommodation) will be covered by the Organizing Committee;

**2<sup>ND</sup> PLACE** – two participants will get the medals, special prizes, money awards to the amount of \$500 each, as well as the invitation to take part in the Second International Nobel Economic Forum (Dnipropetrovsk, Ukraine) which will take place 19-21 May 2010;

**3<sup>RD</sup> PLACE** – three participants will get the medals, special prizes, money awards to the amount of \$300 each, as well as Scientific International Nobel Economic Forum (Dnipropetrovsk, Ukraine) which will take place 19-21 May, 2010;

**THE ORGANIZING COMMITTEE WILL ALSO PROVIDE THE WINNERS WITH CERTAIN OTHER SPECIAL AWARDS AND PRIZES.**

# **REGULATIONS OF THE WORLD NOBEL STUDENTS' INTERNET CONTEST ON ECONOMICS**

## **1. General Provisions**

1.1. These regulations concern the order and procedure of the organization and holding of the World Nobel Students' Internet Contest on Economics (hereafter referred to as the Contest), the Contest task structure, the assessment procedure and its criteria, the form of rewarding the winners and also the responsibilities of its organizers and participants.

1.2. The World Nobel Students' Internet Contest is a distant virtual competition, which demonstrates the skills to conduct world level independent scientific research, competence in laying down and grounding hypotheses (concepts), and also in charting the ways of their practical realization (see Section 4 of the Regulations).

1.3. The Contest is initiated for and open to students from universities all over the world, regardless of their geographical location, pattern of ownership, legal position and subordination. The status of the Contest participant is fixed in Section 3 of the Regulations.

1.4. The form and the procedure of the Contest is based on the traditions and regulations of the Nobel Committees' work while choosing the prestige award laureates in the scientific world and are designed to serve as the mechanism of direct connection between personalities who are enthusiastic in individual scientific research and Nobel laureates.

1.5. The Contest is held every other year and synchronized with the International Nobel Economic Forum.

1.6. The key goals of the Contest are:

- to encourage students to master the theoretical heritage of today's prominent economists and to promote economic research in different countries on the basis of the works by winners of the Sveriges Riksbank Alfred Nobel Prize in Economics;
- to discover gifted students for developing projects on the basis of supporting and awarding grants;
- to promote international mobility of students, to develop contacts between young researchers of different countries in order to create the environment of understanding and consent among world youth;
- to develop personal responsibility for scientific research conducted;
- to form the traditions of conducting world class scientific research in different countries of the world;
- to secure continuity of national scientific schools in different countries of the world;
- to improve the quality of training in different universities of the world.

## **2. The Contest Board**

- 2.1. The Organizing Committee is formed to organize and to hold the Contest.
- 2.2. The powers of the Organizing Committee of the Contest are:
- to control all the stages of the Contest's organization and holding;
  - to develop and elaborate details of the Contest Regulations, and methodological recommendations on its organization and holding;
  - to provide the universities interested in participation in the Contest with the necessary information;
  - to help universities whose students participate in the Contest;
  - to reward winners;
  - to award the participants of the Contest encouraging prizes, according to Section 8 of the Regulations;
  - to check participants and to register them;
  - to send the Contest participants' works to the Scientific Contest Committee (Contest Commission) for the assessment of their quality;
  - to code and decode the works submitted to the Contest ;
  - to control the proper execution of the Contest Regulations;
  - to inform the mass media of the Contest;
  - to collect the materials for generalization and distribution of the accumulated experience, to use it for the education of the new generation of world class economic scientists in different countries of the world.
- 2.3. The members of the Organizing Committee are prominent academics, scholars, educators, representatives of leading enterprises from different countries of the world.
- 2.4. The Scientific Contest Committee is formed to assess the quality of works submitted by the participants and to choose the winners.
- 2.5. The powers of the Scientific Contest Committee are:
- to work out the Contest tasks and principles (criteria) of their assessment;
  - to check the participants' works and to form the list of winners;
  - to shape special opinions, comments, remarks, wishes in relation to the Contest's works or their parts;
  - to prepare the digest of the best works for publishing on the sites of the Contest organizers or in hard copies;
  - to develop recommendations for universities of the world in order to improve the educational process and involve students in scientific activities.
- 2.6. The members of the Scientific Contest Committee are laureates in economics, the leading academics and scholars whose works are devoted to current tendencies in the global economy.

2.7. The active members of the Scientific and Organizing Committees of the Contest are not mentioned in the Regulations and their names are to be published on the sites of the Contest organizers before the Contest.

### **3. The Contest participant status (terms of participation)**

3.1. The students of higher education establishments, first and second year graduate students, and also graduates who have graduated from the universities not later than two years prior the date of distribution of information about the Contest selection round can take part in the Contest.

3.2. The participation in the Contest is allowed for individual persons only, in other words, the participation of formal and informal group participants, creative teams, student societies, laboratories is not permitted. Special group and individual lessons (conferences, seminars, trainings, individual coaching and consultations with participants) are prohibited during the preparation of Contest tasks .

3.3. The Contest participants' names are held confidential till the publication of the Contest winners list. The Organizing Committee reserves the right to publish analytical data about the Contest participants, such as gender, age, country of origin, etc. after the second stage of the Contest. The dynamics of the Contest through the years may also be included.

3.4. The Contest participants grant the right of open publication of the Contest works or their fragments, including translation, with their names, universities and entries' objectives mentioned.

### **4. Package of documents for participants**

4.1 Participants must submit the following documents to the Organizing Committee:

- a completed participant's entry form (see the Appendix);
- a copy of identifying document (national passport or student's ID card);
- a copy of a document which certifies that the person is a student of a higher education establishment on behalf of which the work is presented (a form of endorsement letter is possible). If a participant is a graduate student, s/he submits a certificate with the terms of his/her university studies;
- a written consent to publish the Contest works or their fragments, including their translation, on the sites of the Contest organizers, in scientific works collection, and to use them in the process of training mentioning the names, universities and objectives of work (should be included into the entry form).

4.2 The entry form with the electronic signature of a participant is sent to the Contest by e-mail (see contacts in the Appendix).

4.3 Scanned copies of other documents with the electronic signatures of participants (see sec. 4.1) are sent to the Contest by e-mail.

4.4 The Contest Organizing Committee checks the documents at the pre-selection stage.

4.5 If the requirements are not met, the documents are unreliable or the package of documents is not full, the Organizing Committee rejects the works at the preparation stage and does not send them to the Scientific Contest Committee.

4.6 The Organizing Committee informs the participants whose works were rejected at this stage within two weeks from the beginning of pre-selection stage and indicates the reasons of rejection.

#### **4. The task structure and the guidelines for the Contest entries.**

4.1. The Contest participants receive the task, which is posted on the Contest site, and do the Contest work in English, according to the standards and size indicated in the Regulations.

4.2. The participant himself/herself does the Contest task. Neither special individual nor group tasks are permitted (including coaching, trainings, seminars, consultations, workshops, etc.).

4.3. The entry consists of three parts:

##### **I. The Contest participants write two essays on the topic:**

**1. «Scientific achievements of laureates in Economics and their application for the analysis of causes and finding ways of overcoming the world financial and economic crisis».**

Every participant may choose a topic within the framework of this direction. The essay size is not more than 20000 symbols;

**2. «The Nobel movement in my country and my ideas as to how to promote it».**

The essay size is not more than 10000 symbols.

**II. The Contest participants must suggest a hypothesis to explain a certain trend of the world economy or a concept to solve some real macroeconomic problem.**

To perform this part of the task the participant should consider the following:

- i. The problem to be solved should be of a fundamental or theoretic nature;
- ii. The trend to be explained should have been in existence in the world economy for not less than three years;
- iii. The original sources or some extra information on the ideas of the hypothesis and problem solving task should be mentioned;
- iv. The task should mention the ways and instruments for hypothesis generation which does not exclude participants' own ideas and approaches to problem solving;

- v. The style of the hypothesis or concept presentation should be concise to provide the best understanding of conceptual issues (not more than 5000 symbols);
- vi. The ideas of the task should be checked and qualified as those which do not contradict the acknowledged ideas.

**III. The Contest participants are to develop a project of practical application of Nobel theories for the economy of their home country, considering the regional situations.**

The topic of the project, which will be announced by the Organizing Committee at the sites [www.duep.edu](http://www.duep.edu) и [nobelplanet.org](http://nobelplanet.org) from 1 October. The size is not more than 5000 symbols. The project is to be completed on the basis of the economic situation of the participant's home country.

**6. Requirements to the Contest entry.**

6.1 The requirements and recommendations on doing the tasks are given in the Appendixes to the Regulations.

**7. The Contest stages**

7.1 There are five stages in the Contest.

7.2 The first stage of the Contest includes the distribution of information about the Contest among potential participants from different universities of the world. It means:

- informing potential participants about the Contest;
- organizing the international English-language forum on economic issues with discussions by students from different countries on the site of the Charitable Fund « Alfred Nobel Planet»;
- appointing the forum moderators;
- organizing a group of students to support the forum.

7.3 The second stage of the Contest includes reception and pre-selection of the Contest works. The pre-selection means checking the works according to the requirements, checking documents that certify university affiliation, and ascertaining the individual preparation of entries.

7.4 The third stage of the Contest includes the announcement of results of the Contest. It means:

- organizing the Scientific Contest Committee work;
- choosing Contest winners;



- placing the Contest entries and organizing their discussion on the site of the Charitable Fund.

7.5 The fourth stage includes the announcement of the Contest results, invitation of winners to take part in the International Nobel Economic Forum.

7.6 The fifth stage is the awarding ceremony of the World Nobel Economic Internet Contest.

7.7 The time schedule of the Contest and deadlines to submit the works are not part of the Regulations. They will be announced on the Contest site, site of the Charitable Fund «Alfred Nobel Planet» and the site of Dnipropetrovsk University of Economics and Law.

## **8. The assessment procedure and its criteria**

8.1 The Nobel Prize laureates and scientists from different countries, members of the Scientific Contest Committee assess the Contest participants' entries.

8.2 According to the task structure, the Organizing Committee uses the following grading scale:

- essay assessment – max 200 points (100 points for every component of an essay);
- assessment of theoretical level of hypothesis – max 500 points;
- assessment of practical value of the project – max 300 points.

8.3 The members of the Scientific Contest Committee give grades for each separate part of the entry and choose Contest winners. The Organizing Committee takes the final decision by voting on the basis of the Contest Committee opinion.

8.4 The Organizing Committee declares the Contest results to be final.

8.5 The Scientific Contest Committee does not announce the reasons for choosing Contest winners. Therefore, there is no provision for a Committee of Appeals in the Contest Regulations. Neither the Organizing Committee nor the Contest Committee deal with appeals.

8.6 According to sec. 2.5 of the Regulations, the members of the Contest Committee can comment on and offer their ideas as to participants' entries. The Organizing Committee informs the participant of these comments; however, under no circumstances may they become public without the participant's consent.

8.7 The Contest participants' ratings (on the basis of all grades) are placed on the sites of the Contest organizers only after the official announcement of winners.

8.8 Every Contest participant is informed of the assessment structure, but these data do not become public through the mass media.

## **9. Awarding Of The Winners**

9.1. **THE 1<sup>ST</sup> PLACE** – one participant will get the medal of the Charitable Fund «Alfred Nobel Planet», a special prize, money award to the amount of \$1000, and an invitation to take part in the Second International Nobel Economic Forum (Dnipropetrovsk, Ukraine) which will take place May 19-21,

2010. The expenses (entrance fee and accommodation) will be covered by the Organizing Committee;

9.2 **THE 2<sup>ND</sup> PLACE** – two participants will get the medals, special prizes, money awards to the amount of \$500 each, as well as an invitation to take part in the Second International Nobel Economic Forum (Dnipropetrovsk, Ukraine) which will take place May 19-21, 2010;

9.3 **THE 3<sup>D</sup> PLACE** – three participants will get the medals, special prizes, money awards to the amount of \$300 each, as well as an invitation to take part in the Second International Nobel Economic Forum (Dnipropetrovsk, Ukraine) which will take place May 19-21, 2010;

9.4 THE ORGANIZING COMMITTEE WILL ALSO PROVIDE THE WINNERS WITH OTHER SPECIAL AWARDS AND PRIZES.

9.5 The Organizing Committee has the right to encourage winners in some nominations, indicating the reason for their encouragement.

### **10. Final provisions**

The Contest organizers, the Organizing Committee and the Scientific Contest Committee members alone have the right to change or alter the Regulations.

### **Appendix 1. The Contest Works Execution Requirements**

All three components of the contest work are to be prepared in English in the format of the word processor Microsoft Word 97-2003 in the form of three different files with the names which consist of participant's name and surname, contest definite component and contest year (for example, Ivan\_Ivanov\_2<sup>nd</sup>\_Essay\_2009.doc), Times New Roman, Type 14, single space, margins: left – 2.5 cm, right – 1.5 cm, upper and lower are 2 cm. The indent in the main text is 1.27 cm, centering is even. There should be no blank lines and intervals between paragraphs.

All three parts of the contest work begin with the title which is printed in bold, the letters are conventional and the paragraph is centered in the middle. The author's name and surname follow the title after one interval. The name of the university where the author studies is placed as access address. Then, after one interval, the main text is written (the title of the first chapter in case the work requires them).

The subtitles of subsections (if it is necessary to divide the work into subsections) are printed in bold with centering on the left without any indentation. The blank line is placed before and after the subtitle.

Formulas are entered in Microsoft Equation Editor and centered in the middle. The number of any formula is placed at the right corner of the line. The formula numbering is gapless within the framework of the task's separate part. The subsection's number is not included into numbering. The formula is separated with a blank line from the top and the bottom.

Pictures done in different graphic programs should be placed in the text as objects in the center of the line. A picture should be followed by a caption. Numeration of the pictures is continuous within a separate part of the task. A subsection's number is not included into the picture numeration. The picture is separated from the text with one blank line on the top and at the bottom. Photos or other raster images are placed and arranged in the same way as pictures.

Tables in the text should be executed with the help of MS Word. Tables are also placed in the center of the line. The number and the heading are placed under the table. Numeration of the tables is continuous within a separate part of the task. A subsection's number is not included into the table numeration. The table is followed with the source of information reference; if the table contains some author's data, those should also be specified in the reference.

The source of information references both printed and electronic, are cited in the order of their mentioning in the work. The bibliographic description of the sources is given at the end of the work.

A sample of a work's page including the title, the author's surname, a subsection heading, a sample of a picture, a formula and a table is given in the next appendix.

All three parts of the contest task are to be sent to the Contest e-mail ([NobelForum@duep.edu](mailto:NobelForum@duep.edu)). The deadline for the works' submission is 31<sup>st</sup> December according to the e-mail date. Authors get confirmation of receipt from the Organizing Committee. In case such a confirmation is not received, the author on his/her own initiative should apply to the Committee and check the fact of receiving the contest task materials. In case the message date is after the deadline owing to e-mail reception problem, the work may be admitted for participation in the Contest with the concurrence of the Committee.

The Committee reserves the right not to consider the works with considerable violations of these requirements.

## Attachment 2. A Sample Page of a Contest Work

### THE WORLD NOBEL STUDENTS' INTERNET CONTEST ON ECONOMICS

Name Surname<sup>1</sup>

#### Introduction

The current recessionary stage of the global economy is characterized by obvious contradictions between the complex economic phenomena and available instruments to study and analyze those phenomena...

$$E=mc^2 \quad (1)$$

where: E – energy...

Table 1.

... percentage in ...

Year	A, \$	B, sec	C, m	Δ, %
20	123	456	789	12
...	...	...	...	...

Source: [www.statistics.gov](http://www.statistics.gov), column 5 – author's calculations

In 2003 the Hall of Nobel Prize Winners' in Economics was unveiled in Ukraine for the first time ever...

**Fig. 1. Memorial «ALFRED NOBEL PLANET»** in Dnepropetrovsk University of Economics and Law

September 2008 witnessed the first International Nobel Economic Forum «**World Economy in the 21st Century: Cycles and Crises**» which was initiated by Dnipropetrovsk University of Economics and Law and the Charitable Fund «Alfred Nobel Planet» with the support of Nobel Prize Winner [1]...

#### References

1. Б.Холод (2008). Наслідки першого Міжнародного Нобелівського економічного форуму. *In The Messenger of the International Nobel Economic Forum*, No. 1, 2008

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<sup>1</sup> University of ...

### **Attachment 3. Contest Contacts**

**Web site:** [www.duep.edu](http://www.duep.edu); [nobelplanet.org](http://nobelplanet.org)

**E-mail:** [NobelForum@duep.edu](mailto:NobelForum@duep.edu)

**Telephone:** +380-562-312-454; +380-\_\_\_\_-\_\_\_\_-\_\_\_\_

**Fax:** +380-56-778-05-28

**Contact person:** **Vladimir Momot,**  
Doctor of Economics, Professor, Vice-Rector (Research), Dnipropetrovsk  
University of Economics and Law.

**Mailing address:** The Organizing Committee of the World Students' Internet Contest,  
18, Naberezhna Lenina St., Dnipropetrovs'k, Ukraine, 49000

**Attachment 4. Application Form**

Name, surname \_\_\_\_\_

Place of study (university): \_\_\_\_\_

Country of current studying \_\_\_\_\_

Country of origin \_\_\_\_\_

Contact postal address \_\_\_\_\_

E-mail \_\_\_\_\_

Passport data (series, number) \_\_\_\_\_

Ability to come to the Victory Ceremony \_\_\_\_\_

I, Name Surname, give this written agreement to use my research paper, submitted to the Organizing Committee of the World Student Internet Contest or its fragments, including its translations as publications on the Contest conveners' sites, best research paper collections provided indication of the authorship, research paper aims and the place of my studying at the moment when the paper are written.

\_\_\_\_\_  
(Signature) (Name Surname)