

To: The Hongkong and Shanghai Banking Corporation Limited

Date (dd/mm/yyyy)

OFFICE

TRUST RECEIPT

Documentary Credit Number	HSBC Bill Ref. No.	Trust Receipt Amount

In consideration of your releasing to the undersigned the documents specified in the Schedule below ("the Documents"), receipt of which the undersigned hereby acknowledges and your granting or continuing to make available credit or banking facilities or other financial accommodation for so long as you may think fit, the undersigned hereby agrees to the following terms and conditions:

Schedule

Description of Goods and Quantity (This field must be completed)	Marks and Numbers	Bill of Lading / Air Waybill No.	Vessel

Terms and Conditions

1. The Documents and the goods and/or produce to which they relate ("the Goods") are now in pledge to you and the undersigned will receive the Documents and take delivery of the Goods exclusively for the purpose of selling the Goods unless you shall direct otherwise.
2. The Documents, the Goods and the proceeds of their sale are and will be held by the undersigned on trust for you and solely to your order and the undersigned shall pay the proceeds to you, immediately on receipt thereof or of each portion thereof, as the case may be, without set-off or any deduction. The records of the undersigned shall properly record your interest in the Goods.
3. The undersigned shall not without your prior consent in writing sell the Goods or any part thereof on credit terms.
4. You are hereby authorised to demand and/or receive the sale proceeds of the Goods direct from any buyer or other person.
5. The Goods shall be stored in your name and any warrants for the Goods shall be delivered to you. You are hereby authorised to enter any premises so as to inspect or secure possession of the Goods, to remove and dispose of the Goods, or any part thereof, by sale or otherwise as you may think fit and otherwise to deal with the Goods as you may consider expedient.
6. The undersigned shall pay all warehousing, freight, dock and other charges relating to the Goods and Documents.
7. The undersigned shall keep as far as practically possible this transaction, the Documents, the Goods and all proceeds thereof separate from any others and shall not permit the Goods to be processed or altered without your consent.
8. The undersigned shall keep the Goods fully insured against all insurable risks with such insurer as you may approve and shall hold the policies and any insurance proceeds on trust for you, and shall notify you forthwith of any circumstances likely to give rise to a claim under the policies and shall hand over to you or authorise the receipt by you of the amount of any recoveries under the policies.

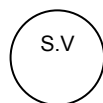
SGH IMP 113/4

9. The undersigned shall not pledge the Goods as security for any other advances, sell or otherwise dispose of any of the Goods, except by a sale or other disposition as trustee for you in accordance with the terms and conditions of this Trust Receipt.
10. Your knowledge of any breach, failure or omission in respect of any of the undersigned's obligations hereunder shall not operate as a waiver of or otherwise detract from any of your rights hereunder and you may, at any time, cancel this trust and take possession of the Goods and/or the Documents and/or the proceeds of sale, wherever and in whatever form the same may be. The undersigned undertakes to return to you forthwith on your request at any time the Documents and to comply promptly and fully with any instructions which you may give as to the manner of dealing with Goods or any of them.
11. The undertakings given to you in this Trust Receipt shall be in addition to and not in substitution for any other rights and security the undersigned from time to time may give or have already given to you.
12. This Trust Receipt shall be governed and construed in all respects in accordance with the laws of Singapore, and the undersigned submits to the non-exclusive jurisdiction of the courts of Singapore.

For and on behalf of

Authorised Signature(s) and Company stamp *(if applicable)*

Name(s) of Signatory(ies):



Name of Contact Person
Contact Telephone Number
Imports Account Number

For Bank Use Only