

# **USEFUL INFORMATION ABOUT REAL ESTATE TRANSACTIONS**

**REALTORS®** are real estate licensees who, as members of the National Association of REALTORS® as well as the state and local Associations of REALTORS®, have pledged to the public and to each other that they will adhere to a strict code of ethics and high standards of professionalism, integrity and competence. REALTORS® are providing you with this information in order to assist you in making informed decisions when purchasing, selling or optioning real estate.

**SERVICES.** Regardless of whom they represent, REALTORS® can provide a variety of information and assistance to all parties in a real estate transaction. For example, REALTORS® can assist customers by performing ministerial acts such as supplying information about available properties and sources of financing, describing and showing properties, assisting in preparing and submitting purchase offers or counteroffers, or providing information about settlement procedures. REALTORS® acting as standard agents are required by Virginia law and by their Code of Ethics to treat all parties honestly and not knowingly give them false information, promptly present all written offers and counteroffers, disclose any adverse material facts actually known to them concerning the physical condition of a property, and offer properties without regard to race, color, religion, sex, handicap, familial status, elderliness, sexual orientation or national origin, as well as any other classes protected by Virginia and applicable local jurisdiction.

**LEGAL REQUIREMENTS.** Virginia law requires that in order to be enforceable, all contracts for real property must be in writing. There is a recommended contract form that can be shown to you and that may be modified in any way to accommodate the needs of the parties. You have the opportunity to consult legal counsel concerning the contract as well as any other questions you may have about the various laws concerning real estate transfers that are referenced in the suggested contract form.

**FINANCING:** Mortgage rates and associated charges vary with financial institutions and the marketplace. Purchasers have the opportunity to select the lender and to negotiate terms and conditions of the loan. Such terms may be subject to seller's approval and lender's requirements. Borrowers also will be required to obtain a lender's title insurance policy. Purchasers may wish to obtain owner's title insurance coverage and may consult an attorney concerning this choice.

**INSURANCE:** The lender may require purchasers to buy a hazard insurance policy from the insurance company of their choice, subject to the lender's approval. Purchaser should be aware that many factors affect the availability and cost of hazard insurance on the premises. Depending on the insurance company, these factors may include past insurance claims filed on the premises, past insurance claims filed by purchaser, and purchaser's credit history. In addition, flood insurance may be required on the property. Purchaser should contact an insurance agent at the earliest opportunity to arrange for hazard insurance and, if necessary, flood insurance on the property.

**MASTER PLANS.** Prior to execution of a contract, purchasers may review the applicable Master Plan for the appropriate jurisdiction, including maps showing planned land use and proposed or actual parks, roads, or other facilities. These can be found at the planning offices of various jurisdictions and at some local libraries.

Page 1 of 3

NVAR - K1297 - rev. 07/12

**PROPERTY CONDITION AND ENVIRONMENTAL MATTERS.** Various inspection services and home warranty insurance programs are available, and purchasers have the option to include in their offer to purchase a contingency that allows them to employ one or more experts of their choice at their expense to inspect the property and provide them with an analysis of its condition. Purchasers normally may also conduct a pre-settlement or pre-occupancy "walk-through" inspection of the property, but this inspection may be limited by the terms of the contract. REALTORS® do not have the expertise to advise concerning various conditions including but not limited to: major systems or structures; soil conditions; flood hazard areas; mold or air quality; possible restrictions on the use of the property due to restrictive covenants, zoning, subdivision or environmental laws, easements or other documents; airport or aircraft noise; planned land uses, roads or highways; including but not limited to construction materials and/or hazardous materials such as flame retardant treated plywood (FRT), radon, urea formaldehyde insulation (UFFI), polybutylene pipes, asbestos, synthetic stucco/EIFS, underground storage tanks, defective drywall or lead-based paint. Information about these issues may be obtained from appropriate governmental agencies such as the United States Environmental Protection Agency (EPA), the Virginia Department of Health, or local planning offices or health departments.

**HOME ENERGY EFFICIENCY INFORMATION.** Purchasers may wish to consider the energy efficiency of any new or existing home prior to the conclusion of the sale. Hiring an energy audit professional certified by the Residential Energy Services Network (<u>www.RESNET.us</u>) or the Building Performance Institute (<u>www.BPLorg</u>) to perform an energy audit can be an invaluable step toward helping prospective purchasers understand the energy efficiency level of the home they are considering buying. Energy and water consumption patterns in the home can also add to understanding the efficiency levels of home systems, although personal behaviors must also be considered when evaluating this data.

**RESPONSIBILITY.** Each party to a real estate transaction should carefully read all documents to be sure that the terms accurately express the understanding of the parties as to their intentions and the agreements they have reached. REALTORS® can counsel on real estate matters, but if legal or tax advice is desired, you should consult an attorney or a financial professional. If you have any questions about the roles and responsibilities of REALTORS® or about any other material presented here, please do not hesitate to ask for more information. You should also exercise whatever due diligence you deem necessary with respect to information on any sexual offenders registered under Chapter 23 (§19.2 - 387 et. seq.) of Title 19.2. Such information may be obtained by contacting your local police department or the Department of State Police, Central Criminal Records Exchange at http://sex-offender.vsp.virginia.gov/sor/

**TYPES OF REAL ESTATE REPRESENTATION.** In an individual real estate transaction, if a brokerage firm ("Broker") has a contractual obligation to represent a buyer or a seller ("Client"), then the Broker shall promote the interest of the Client by exercising ordinary care and by:

- (a) performing the terms of their contractual agreement;
- (b) conducting marketing activities on behalf of the Client as provided in their brokerage agreement;
- (c) assisting the Client in drafting and negotiating offers and counteroffers, amendments, addenda, and in establishing strategies to accomplish the Client's goals;
- (d) obtaining a transaction at a price and terms acceptable to the Client;
- (e) presenting in a timely manner all written offer or counteroffers to and from the Client;
- (f) disclosing to the Client all material facts related to the property or concerning the transaction of which they have actual knowledge;

(g) accounting for, in a timely manner, all money and property received in which the Client has or may have an interest.

Unless otherwise provided by law or the Client consents in writing to the release of information, the Broker shall maintain the confidentiality of all personal and financial information and other matters identified as confidential by the Client, if that information is received from the Client during the brokerage relationship.

In satisfying these duties, the Broker shall exercise ordinary care, comply with all applicable laws and regulations, treat all prospective buyers and sellers honestly and not knowingly give false information, and the Broker representing a buyer shall disclose whether or not the buyer's intent is to occupy the property as a principal residence. In addition, the Broker may show the same property to different buyer clients, represent sellers as well as buyers, or provide assistance to a seller or a buyer who is not a client by performing ministerial acts that are not inconsistent with the Broker's duties to the Client.

Seller representation occurs when sellers contract to use the services of their own Broker (known as a seller representative) to act on their behalf. Sellers may engage a Broker who provides standard services (§54.1-2131) or limited services (§54.1-2138.1). Your REALTOR® can provide you with more information about those options.

Buyer representation occurs when buyers contract to use the services of their own Broker (known as a buyer representative) to act on their behalf. Purchasers may engage a Broker who provides standard services (§54.1-2132) or limited services (§54.1-2138.1). Your REALTOR® can provide you with more information about those options.

Dual representation occurs when a buyer and seller in one transaction are represented by the same Broker and the same sales Associate. When the parties agree to dual representation, the ability of the Broker and the Sales Associate to represent either party fully and exclusively is limited. The confidentiality of all information of all clients shall be maintained as above.

Designated representation occurs when a buyer and seller in one transaction are represented by different Sales Associates affiliated with the same Broker. Each of these Sales Associates, known as a Designated Representative, represents fully the interests of a different client in the same transaction. Designated Representatives are not dual representatives if each represents only the buyer or only the seller in a specific real estate transaction. Except for disclosure of confidential information to the Broker, each Designated Representative is bound by the confidentiality requirements as above. The Broker remains a dual representative.

Date

Signature

Date

Signature



© 2012 Northern Virginia Association of REALTORS®, Inc.

This is a suggested form of the Northern Virginia Association of REALTORS®, Inc. ("NVAR"). This form has been exclusively printed for the use of REALTOR® and Non-Resident members of NVAR, who may copy or otherwise reproduce this form in identical form with the addition of their company logo. Any other use of this form by REALTOR® and Non-Resident members of NVAR, or any use of this form whatsoever by non-members of NVAR is prohibited without the prior written consent of NVAR. Notwithstanding the above, no REALTOR® or Non-Resident member of NVAR, or any other person, may copy or otherwise reproduce this form for purposes of resale.



NVAR - K1297 - rev. 07/12

Page 3 of 3



## **DISCLOSURE OF BROKERAGE RELATIONSHIP** FOR UNREPRESENTED PARTY(IES)

The	undersigned	unrepresented						disclosure er or Salespe			
CTI I	Real Estate							okerage Firn			
follow	wing party in a	real estate trans	action for the	e sale o	of		,	-	· -		-
	01 7									(F	Property):
		□ Selle	r(s) <b>OR</b>		۲	andlord(s	5)				
							5)				
			er(s) <b>OR</b>			enant(s)					
CEI I					ы		<b></b>	г			
SELI	LER/LANDL	JRD			BL	JYER/TI	LINAIN	1			
Print	Name				Pri	nt Name					
	/						/				
Date	Si	gnature			Da	te	í.	Signature			
		-						-			
SFLI	LER/LANDL	חאר			RI	JYER/TI	γναν	Г			
SEL		JND			DC			1			
Print	Name				Pri	nt Name					
	/						/				
Date	Si	gnature			Da	te		Signature			



© 2012 Northern Virginia Association of REALTORS®, Inc. This is a suggested form of the Northern Virginia Association of REALTORS®, Inc. ("NVAR"). This form has been exclusively printed for the use of REALTOR® and Non-Resident members of NVAR, who may copy or otherwise reproduce this form in identical form with the addition of their company logo. Any other use of this form by REALTOR® and Non-Resident members of NVAR, or any use of this form whatsoever by non-members of NVAR is prohibited without the prior written consent of NVAR. Notwithstanding the above, no REALTOR® or Non-Resident member of NVAR, or any other person, may copy or otherwise reproduce this form for purposes of resale.



NVAR - K1207 - rev. 07/12

CTI Real Estate www.ctirealestate.com Fredricksburg, VA --Phone: 540-785-7800 Fax: 800-481-6641 M Thompson, Broker Produced with ZipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com



### **MEGAN'S LAW DISCLOSURE**

Tenant(s)/Purchaser(s) should exercise whatever due diligence Tenant(s)/Purchaser(s) deems necessary with respect to information on sexual offenders registered under Chapter 23 (§19.2-387 et seq.) of Title 19.2. Such information may be obtained by contacting your local police department or the Department of State Police, Central Records Exchange at (804) 674-2000 or www.sex-offender.vsp.virginia.gov/sor.

The Tenant(s)/Purchaser(s) acknowledge receipt of a copy of this disclosure statement.

TENANT/PURCHASER:

Date

Signature

Date

Signature

Date

Signature

Date

Signature



© 2009 Northern Virginia Association of REALTORS®, Inc.

This is a suggested form of the Northern Virginia Association of REALTORS®, Inc. ("NVAR"). This form has been exclusively printed for the use of REALTOR® and Non-Resident members of NVAR, who may copy or otherwise reproduce this form in identical form with the addition of their company logo. Any other use of this form by REALTOR® and Non-Resident members of NVAR, who may copy or otherwise reproduce this form withen company logo. Any other use of this form by REALTOR® and Non-Resident members of NVAR, or any use of this form whatsoever by non-members of NVAR is prohibited without the prior written consent of NVAR. Notwithstanding the above, no REALTOR® or Non-Resident member of NVAR, or any other person, may copy or otherwise reproduce this form for purposes of resale.



NVAR – K1272 – Rev. 04/09

Page 1 of 1

 CTI Real Estate www.ctirealestate.com Fredricksburg, VA - Phone: 540-785-7800
 Fax: 800-481-6641
 M Thompson, Broker

 Produced with ZipForm® by zipLogix
 18070 Fifteen Mile Road, Fraser, Michigan 48026
 www.zipLogix.com



# **RENTAL APPLICATION**

ental Application is an offer to rent. The Deed of Lease is a legally binding contract.

It is unlawful to discriminate on the basis of race, color, religion, national origin, sex, elderliness, familial status or handicap. This application will be processed in accordance with all Fair Housing and occupancy laws.

BROKE	RAGE DISCLOSURE
The applicants acknowledge by their initials t CTI Real Estate	hat in this real estate lease transaction the Listing Broker, represents the Landlord and that the Leasing broker,
N/A (Customer)	, represents the Landlord and that the Leasing broker, represents $\Box$ the Landlord <b>OR</b> $\mathbf{x}$ the Tenant. (If the Broker is d and Tenant, then the appropriate disclosure form is attached to
acting as a dual representative of both the Landlor and made a part of this Application.	d and Tenant, then the appropriate disclosure form is attached to
Applicant/s Initials/	Leasing Agent must attach a business card.
Applicant/s Identification Type & Expiration D	ate:
01	FFER TO RENT
(	Applicant 1) and
(Applicant 2) offer to lease the property known as	("Premises"), for years/months ne monthly rent of \$ payable in
, Virginia	("Premises"), for years/months
advance on the first day of each month	payable in payable in
	CONDITIONS
this application. Processing may take up to 5 busis <b>Equal to 1st Month</b> ("Deposit") is <u>Upon Lease Signing</u> ). If this Application Landlord. If this Application is not accepted, the documented processing charges. Occupancy is subject to possession being delivered	F \$ <u>50 (Money Order)</u> per Applicant is included with ness days to complete. AN EARNEST MONEY DEPOSIT OF included and will be held by <u>CTI Real Estate (Due</u> on is accepted, the Deposit will be credited to amounts owed to the Deposit will be refunded to the Applicant(s) less any additional ed by the present occupant. The property is accepted "As Is"
unless otherwise noted below or by attachment.	
CONTACT NUMBERS: APPLICANT 1	APPLICANT 2
C:	C:
Н:	Н:
W:	W:
Email:	Email:
OF	FICE USE ONLY
Application Received Date	Time
Application Reviewed By	
Approved 🗌 Rejected 🗌 Withdrawn 🗌 Applican	

NVAR - K1008 - Rev. 05/08

Page 1 of 4

#### APPLICANTS AGREE AND UNDERSTAND THAT:

- 1. This Application, each occupant and each pet are subject to acceptance and approval by the Landlord.
- 2. The Listing Company is obligated to present all Applications to the Landlord until the Lease is signed.
- **3.** Landlord and Landlord's Agent may rescind acceptance and resume marketing the Premises at any time until the Lease is signed.
- **4.** Proof of current income is required. For example:
  - Latest Pay Statements/Stubs
  - Last 2 years' Form W-2 for hourly or weekly pay persons
  - Last 2 years' Form 1040 and Schedule C (if applicable) of self-employed or persons with tip income
  - Copy of LES and orders for military
- 5. This Application consists of four pages which must be completed in full. Incomplete or missing information will result in delay of a decision. Willful misrepresentation may be grounds for invalidating a Lease.
- 6. A draft of the proposed Lease may be reviewed through the Listing Broker. If Landlord and Applicant cannot agree on terms, the deposit will be refunded.
- 7. Applicant must present valid photo identification or 2 forms of ID before signing the Lease.
- 8. The Applicant is responsible for obtaining property and liability insurance (Renter's Insurance) and assuming utility accounts where required before occupying the Premises.
- 9. Any move-in fees and utility deposits are the responsibility of the Applicant.
- 10. Only those persons listed in the Application are to live in the premises.
- 11. The Premises are not to be used for business except with full knowledge and consent of the Landlord and in conformity with all applicable laws and regulations.
- 12. Applicant has no Leasehold interest until the Lease is signed.

I/we agree to the above conditions and authorize the firm processing this Application to verify any information contained herein and to perform any credit or investigative inquiries necessary in properly evaluating this Application, and any renewal. If any information is found to be false or misleading, the Application may be summarily rejected.

Signed Applicant 1   Date	Signed Applicant 2Date
APPLICANT 1	APPLICANT 2
Name	Name
Date of Birth         Social Security Number	Date of Birth         Social Security Number
Current Street Address	Current Street Address
CityStateZip	City         State         Zip
From:     To:     \$       Dates of Occupancy     Rent 🗋 Mortgage 🗋	From:     To:     \$       Dates of Occupancy     Rent I Mortgage I
Landlord/Mortgage Company Name	Landlord/Mortgage Company Name
Phone # Fax #	Phone # Fax #
Reason for Moving	Reason for Moving

### **APPLICANT 1**

#### **APPLICANT 2**

Previous Street Addre	SS		Previou	is Street Addr	ess		
City	State	Zip	City			State	Zip
From: To Dates of Occupancy	o: $\$ \frac{1}{\text{Rent } \square M}$	lortgage 🗖	Example 1 From: Dates of	Occupancy	Го:	\$ Rent □ №	Mortgage 🗖
Landlord/Management/Mo	ortgage Co. Name		Landlord	d/Management/M	lortgage	Co. Name	
Phone #	Fax #		Phone #			Fax #	
Reason for Moving			Reason f	for Moving			
EN	<b>IPLOYMENT</b>			E	MPLO	DYMENT	
1. Current Company Nan	ne		<b>1.</b> <u>Curr</u>	ent Company Na	me		
Location	From: To: Dates of Employment		Location	1	Fron Date	n: To: To:	
Position/Rank	\$ Income	/year				\$ Income	/year
~		DI					
Supervisor Name		Phone		sor Name			Phone
2. Previous Company Na	me		Prev Prev	ious Company N	ame		
	From: To:				Fron	n: To:	
Location	Dates of Employment		Location	1	Date	s of Employment	
Position/Rank	\$ Income	/year	Position/	/Rank		<u>\$</u> Income	/year
Supervisor Name		Phone	Supervis	sor Name			Phone
ADDIT	<b>FIONAL INCOME</b>			ADDI	TION	AL INCOME	
Source	\$ Amount	/year	Source			\$ Amount	/year
			Source			Aniount	
Do you have any ani	mals? LIABILITY COV	<b>ERAGE</b>	IS REQU	IRED FOR DO	OGS.		
ТҮРЕ	BREED		AGE	WEIGHT	M/F	NEUTURED/DE	CLAWEI
						/	
	1	1		1	1	/	

VEHICLE 1 TYPE, MAKE, MODEL	STATE	VEHICLE 2 TYPE, MAKE, MODEL	STATE

NVAR - K1008 - Rev. 05/08

1

## **ADDITIONAL INFORMATION**

Do you plan to bring a waterbed or large aquarium into the Premises? Do you intend to smoke or permit smoking in the Premises?

<b>YES</b>	🗌 NO
□ YES	🗆 NO

PL	EASE ANSWER	A	A	
1		Applicant 1	Applicant 2	
	Have you ever filed for bankruptcy?	□ Yes □ No		
2.	Have you ever been evicted?	🗌 Yes 🔲 No	🗌 Yes 🗌 No	
3.	Do you have any judgments?	🗌 Yes 🔲 No	🗌 Yes 🔲 No	
4.	Have you had a foreclosure?	🗌 Yes 🔲 No	🗌 Yes 🔲 No	
5.	Are you party to a lawsuit?	🗌 Yes 🔲 No	🗌 Yes 🔲 No	
6.	Do you pay alimony or child support?	Yes No	🗌 Yes 🗌 No	
7.	Are you a co-signer for a loan or another lease?	$\square$ Yes $\square$ No	$\square$ Yes $\square$ No	
8.	Have you ever had a rental application rejected?	☐ Yes ☐ No	☐ Yes ☐ No	
9.	How would you rate your credit?			
DF	<b>CBTS</b> (List major loans or credit card debt)			
	Type of Loan Creditor	Balar	nce	Monthly Payment
1.				
•				
2.				
45	SETS (Submit supporting documentation if necessar	ry for qualification)		
110	Type of Asset	ry for quantication)		Amount
1.				7 mount
2.				
	OTHER OCCUP	ANTS OF THE PR	REMISES	
	(Occupants over 18 m	nust submit separate	applications)	

LAST NAME	FIRST NAME AND M.I.	M/F	D.O.B.	RELATIONSHIP

#### DESIGNATED CONTACTS (Someone who knows how to reach you) OR NEXT-OF-KIN

Name			Relationship	
Telephone	Address	City	State	Zip
Name			Relationship	
Telephone	Address	City	State	Zip
	Telephone Name	Telephone Address Name	Telephone     Address     City       Name	Telephone     Address     City     State       Name     Relationship



## **RENTAL: DISCLOSURE AND ACKNOWLEDGMENT OF INFORMATION ON LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARDS**

For the lease of the Property at:

managed properly lessors must discl	ore 1978 may contain lead-based paint. Lea v. Lead exposure is especially harmful to you	ung c nt and/	hildren and /or lead-bas	aint chips, and dust can pose health hazards pregnant women. Before renting pre-1978 hou ed paint hazards in the dwelling. Lessees mus	using,					
Lessor's Disclos	ure (initial)									
/(a)		-base	d paint haza	ards (check one below):						
	Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):									
	Lessor has no knowledge of lead-base	ed pa	int and/or le	ad-based paint hazards in the housing.						
(b)	Records and Reports available to the less	sor (cł	heck one be	low):						
	-	all avai	ilable record	s and reports pertaining to lead-based paint an	ıd/or					
	Lessor has no reports or records pe housing.	rtainir	ng to lead-b	pased paint and/or lead-based paint hazards	in the					
Lessee's Acknov	vledgment (initial)									
/(C)	Lessee has received and had an opportur	nity to	review copi	ies of all information listed above.						
(d)		-								
l easing Associa	tes' Acknowledgments (initial)									
/(e)	Listing and Leasing Associates are aware			nsure compliance with 42 U.S.C. 4852d. These ations under this law as evidenced by Lessor ar						
Certification of A	ccuracy									
	have reviewed the information above and cer	rtify th	at to the be	st of their knowledge the information they have						
LANDLORD (LES	SOR):		TENANT (L	.ESSEE):						
/ Date Sid	(SE	EAL)	Date	/ Signature	(SEAL)					
Dale Sig	Jilature		Dale	Signature						
Date /	(SE gnature	EAL)	Date	/Signature	(SEAL)					
	,			5	(SEAL)					
			Date	Signature	<u>(</u> 3EAL)					
				/	(SEAL)					
			Date	Signature	_(() _,)					
//////////////_/	(SE	EAL)		/	(SEAL)					
	nature of Listing Associate I Real Estate		Date	Signature of Leasing Associate	- ,					



#### © 1996 Northern Virginia Association of REALTORS®, Inc.

This is a suggested form of the Northern Virginia Association of REALTORS®, Inc. ("NVAR") This form has been created and printed exclusively for the use of REALTORS® and Non-Resident members of NVAR, who may copy or otherwise reproduce this form in identical form with the addition of their company logo. Any other use of this form by REALTORS® and Non-Resident members of NVAR, or any use of this form whatsoever by non-members of NVAR, is prohibited without the prior written consent of NVAR.

