

BROKER REGISTRATION FORM

**FLOYD MANUFACTURING REAL ESTATE AUCTION
MONDAY, JULY 30, 2007**

BROKERS MUST REGISTER BY 4:00 PM EDT, FRIDAY, JULY 27, 2007
SIGN AND FAX THIS FORM TO (757) 499-7071

BUYER INFORMATION: (Please Print Clearly)		
NAME:	COMPANY:	
ADDRESS:		
CITY, STATE, ZIP:		
DAY TIME PHONE:	MOBILE :	FAX:
EMAIL ADDRESS:		
BUYER'S SIGNATURE:	DATE:	

REAL ESTATE BROKER INFORMATION: (Please Print Clearly)		
AGENT NAME:	COMPANY:	
ADDRESS:		
CITY, STATE, ZIP:		
DAY TIME PHONE:	MOBILE :	FAX:
EMAIL ADDRESS:		
REAL ESTATE BROKER LICENSE #	STATE BROKER LICENSED IN:	
BUYER'S SIGNATURE:	DATE:	

Atlantic Asset Management Group, Inc. 1195 Lance Road, Norfolk, VA 23502
NC RE Firm # 8177, Chuck Lee Nance, Broker # 218972 Broker in charge
William J. Summs, CAI, AARE & CEO & Auctioneer, VA/AL # 359
Norfolk, VA Tel. (757) 461-6867 Fax (757) 499-7071 www.atlanticREmarketing.com

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BROKER REGISTRATION TERMS & CONDITIONS

- 1) A commission referral will be paid based upon the following schedule to any property Licensed real estate broker who submits his/hers Brokers Registration Form according to the guidelines as outlined below and whose client is the successful purchaser of the property(s). This client must close on the property and must pay the contract price for the property(s).
 - a. Three percent (**3.0%**) commission/referral will be paid on the Opening Bid Amount if this client's opening bid is the winning bid.
 - b. One percent (**1.0%**) commission/referral will be paid on the balance remaining between the written opening bid amount shown on the Broker Registration Form and the Total Bid Price for this form's client.
- 2) If no opening bid is written on the Broker registration Form, then one percent (**1.0%**) of the total contract price of the property(s) purchased by the broker's client will be paid to that broker as a commission/referral.
- 3) The Broker commission/referral will not exceed three percent (**3.0%**) of the Total Bid Contract Price of the property(s) purchased by that Broker's Client.
- 4) In order to be entitled to any commission/referral, the broker must:
 - a. Register his/her client by filling out the Broker Registration Form in full, including the signature of the client on the form.
 - b. Submit the Broker Registration Form via mail/fax to Atlantic Asset Management Group, Inc., 1195 Lance Rd., Norfolk, VA 23502 or FAX- 757-499-7071, for receipt before deadline, 4:00 pm on **Friday, July 27, 2007**. Broker Registration Forms sent anywhere other than the above address and FAX number will NOT be honored.
 - c. Bring a copy of this form, which has be accepted and acknowledged by Atlantic Asset Management Group, Inc., with them on sale day and must attend and register with their client.
 - d. Abide by the guidelines outlined herein as well as the Terms and Conditions of the auction.
- 5) The Broker, by placing his/hers signature below, certifies, agrees and acknowledges that:
 - a. The broker will not claim any exceptions to the procedures outlined in this document unless made in writing and signed by Seller.

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- b. No oral registration will qualify broker for commission/referral.
 - c. The broker's commission/referral will be due at the final closing of the property(s) purchased by the broker's client after all consideration is paid in full and will be disbursed by the escrow agent.
 - d. Only the first registration of a prospective client will be honored and accepted.
 - e. The broker will hold harmless and indemnify Atlantic Asset Management Group, Inc. from any and all claims with regard to such commission/referral.
 - f. The broker will be paid a commission/referral only set forth under these guidelines and only as pertaining to the specific property(s) being auctioned.
 - g. The broker will not receive a commission/referral without a signature of the client on the Broker's Registration Form.
 - h. The registered broker can not receive any commission/referral in conjunction with any other co-brokerage or referral agreement between Atlantic Asset Management Group, Inc. and Broker.
 - i. The broker will be representing the buyer/bidder (client) listed above as his/her agent.
 - j. The broker is not a subagent of Atlantic Asset Management Group, Inc. and represents his/her client (buyer/bidder) as a buyer's broker.
 - k. This form consists of 4 pages and broker acknowledges having read all 4 pages.
- 6) Opening bids may be used to open the bidding at the auction. Opening bids will be taken in the order received. If the same opening bid amount should be submitted by than one bidder, the form first received by Atlantic Asset Management Group, Inc. will take precedence.
- 7) All opening bids must be submitted in U.S. dollar amounts.
- 8) The broker's client (buyer/bidder), by placing his/her signature below certifies, agrees and acknowledges that:
- a. He/she has inspected the premise of the property(s).
 - b. Atlantic Asset Management Group represents the Seller and this transaction.
 - c. Commission/referral shall be paid only to Broker representing client (buyer/bidder) as acknowledged in this form.
 - d. He/she shall hold harmless and indemnify Atlantic Asset Management Group, Inc. and Seller from any and all representations made by the buyer's broker.
 - e. For further information or questions please call. 757-461-6867 or 866-908-3668.

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Opening Bid: _____

Buyer/Bidder Signature: _____ Date: _____

Buyer/Bidder Name: _____
Please Print

Broker/Agent Signature: _____ Date: _____

Broker/Agent Name: _____
Please Print

Broker Initials: _____

FOR OFFICE USE ONLY:
RECEIVED AND ACKNOWLEDGED BY AUCTION INFORMATION _____ / _____ / _____
INITIALS DATE TIME