

BOARD OF EDUCATION OF FAYETTE COUNTY

RECONCILIATION OF OCCUPATIONAL LICENSE TAX WITHHELD FOR SCHOOLS

For Year Ending December 31, 2011 • Due on or before February 28, 2012 Questions? Visit us online at www.fcps.net/tax or contact us by phone at (859) 381-4158, 4157 or 4156

FORM 222-S **2011**

		Mail to:	Tax Collection Office Fayette County Public Schools 701 East Main · Lexington, KY 40502-1699					
			Make check or money order payable to: Fayette County Public Schools (FCPS)					
		Account Nu	ımber:					
1.	Total gross salaries, wages and other compensation paid for the year							
2.	2. Less compensation paid for work performed outside of Fayette County (provide explanation) plus							
	compensation paid employees who reside outside of Fayette County							
3.	Total earnings subject to license tax							
4.	License Tax due							
5.	License Tax paid per quarterly return:							
	March 31st (Qtr 1)\$		OFFICE USE ONLY Transaction Number					
	June 30th (Qtr 2)\$							
	September 30th (Qtr 3)s							
	December 31st (Qtr 4)s							
	TOTAL ALL QUARTERS							
6.	6. Difference between Line 4 and Line 5 (if any, check applicable box below)							
7.	Do any of your employees participate in a deferred compensation or cafeteria	a plan? Yes	s No					
	If yes, is tax for schools being withheld on this benefit? Yes No							
9.	Number of employees							
How to reconcile your payroll withholdings								
Enter TOTAL PAYROLL on Line 1. Deduct compensation paid for work performed outside of Fayette County or paid to Non-Fayette residents on Line 2. Earnings subject to license tax on Line 3 (Line 1 minus Line 2). Earnings from Line 3 is multiplied by .005. Enter tax due on Line 4. Line 4 should equal Line 5, enter any difference on Line 6. Subject payroll includes gross salaries, wages, commissions, and other compensation of individuals who are Fayette County residents for work done or services performed in Fayette County. Submit copies of W-2 forms for each subject employee or a listing providing the following information: Social Security number, name, address, zip code, total compensation paid (before the deduction of any pre-taxed items) and amount of Occupational License Tax for Schools withheld.								
Failure to file any return or report on or before the due date prescribed for filing shall be subject to a penalty that shall not exceed twenty-five percent (25%) of the total tax due; however the penalty shall not be less than twenty-five dollars (\$25).								
9	ignature Date		Print Name Title					

Name	Social Security	Employee Listin	Gross Wages	License Tax
	Number			Withheld
				1