

FORM 1099-INT: Municipal interest income – Tables 3 and 4

These tables apply to former Evergreen Funds only. Please note that the values provided below are for the partial calendar year, January 1, 2010, through July 9, 2010.

Values for funds that were not closed due to merger activity in July 2010 are provided in Tables 1 and 2.

Tax-free funds

Tax-free funds are mutual funds with income dividends that are earned from bonds issued by a municipality and are generally exempt from federal income tax. A portion of the federally exempt interest dividends from some state-specific tax-free closed *Evergreen Funds* may be exempt from state income tax, especially if you live in the state of issue.

To determine the amount of income exempt from state income tax, examine the table to find the fund you held during the 2010 tax year and its percentage value for your state of residence. Refer to your 2010 Form 1099-INT, box 8, for your tax-exempt dividends. Multiply this amount by your fund's percentage value. This will give you the amount of income that is exempt from state income tax.

Income from territorial obligations (Guam, Puerto Rico, and the U.S. Virgin Islands) is generally exempt from both federal and state personal income taxes. Some states (such as Minnesota) impose restrictions on the ability to pass through to you the exempt nature of your fund's interest income. Please consult your tax advisor regarding these state restrictions.

TABLE 3: Percentage of income derived from national tax-free funds

CLOSED EVERGREEN FUNDS/CLASSES						
State/territory	Evergreen High Income Municipal Bond Fund	Evergreen Institutional Municipal Money Market Fund (class AD, IN, IS, P)	Evergreen Intermediate Municipal Bond Fund	Evergreen Municipal Bond Fund	Evergreen Municipal Money Market Fund	Evergreen Short-Intermediate Municipal Bond Fund
Alabama	0.00%	1.39%	5.03%	0.53%	1.85%	3.31%
Alaska	0.00%	0.56%	0.00%	1.67%	2.02%	0.00%
Arizona	1.66%	0.72%	2.90%	1.24%	1.03%	6.55%
Arkansas	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%
California	1.65%	7.62%	3.52%	3.39%	10.13%	2.80%
Colorado	0.86%	1.22%	5.23%	2.98%	2.58%	3.42%
Connecticut	0.00%	0.26%	0.00%	1.81%	0.72%	0.00%
Delaware	0.00%	6.12%	0.00%	0.00%	2.54%	0.00%
District of Columbia	0.00%	1.59%	0.00%	1.21%	1.03%	1.47%
Florida	28.13%	5.64%	6.88%	7.43%	4.56%	2.50%
Georgia	5.74%	1.67%	0.56%	3.75%	1.28%	1.80%
Hawaii	1.47%	0.40%	0.00%	0.29%	0.27%	0.06%
Idaho	0.00%	0.10%	0.00%	0.36%	0.59%	0.00%
Illinois	0.88%	5.85%	5.81%	2.38%	2.45%	3.46%
Indiana	0.04%	2.62%	6.71%	0.89%	4.07%	4.86%
Iowa	0.00%	0.41%	1.51%	0.00%	0.87%	0.23%
Kansas	0.52%	0.30%	1.28%	1.15%	0.13%	1.71%
Kentucky	0.00%	2.99%	0.00%	0.45%	2.74%	1.03%
Louisiana	1.28%	1.16%	0.17%	0.73%	0.59%	1.01%
Maine	1.33%	0.03%	2.31%	0.53%	0.06%	0.20%
Maryland	5.17%	0.88%	0.08%	2.89%	2.93%	0.34%
Massachusetts	1.49%	0.94%	2.18%	1.66%	0.76%	0.07%
Michigan	3.47%	6.82%	5.83%	3.62%	7.23%	7.24%
Minnesota	2.07%	3.18%	0.00%	0.27%	1.75%	0.00%
Mississippi	3.77%	0.69%	0.00%	0.21%	0.31%	0.07%
Missouri	1.82%	0.65%	0.39%	0.35%	0.90%	2.33%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.19%	0.00%	0.00%	0.52%	0.00%
Nevada	0.00%	0.74%	2.28%	1.07%	0.52%	4.67%
New Hampshire	0.92%	2.30%	0.05%	0.58%	0.21%	0.80%
New Jersey	1.55%	1.78%	4.73%	7.13%	1.78%	1.20%
New Mexico	0.00%	0.80%	0.04%	0.32%	1.93%	0.27%
New York	2.77%	9.61%	9.23%	11.43%	6.33%	3.79%
North Carolina	6.44%	0.76%	0.88%	0.77%	3.30%	0.00%
North Dakota	0.00%	1.66%	0.00%	0.00%	1.23%	0.00%

(Continued on other side.)

X06 MUNI INT 10 EVG

TABLE 3: Percentage of income derived from national tax-free funds (continued)

CLOSED EVERGREEN FUNDS/CLASSES						
State/territory	Evergreen High Income Municipal Bond Fund	Evergreen Institutional Municipal Money Market Fund (class AD, IN, IS, P)	Evergreen Intermediate Municipal Bond Fund	Evergreen Municipal Bond Fund	Evergreen Municipal Money Market Fund	Evergreen Short-Intermediate Municipal Bond Fund
Ohio	0.58%	3.61%	0.43%	1.75%	1.85%	1.46%
Oklahoma	1.98%	0.45%	0.04%	0.53%	0.04%	3.77%
Oregon	0.65%	0.70%	0.04%	0.61%	1.93%	0.44%
Pennsylvania	3.56%	1.76%	7.27%	3.31%	4.30%	3.71%
Rhode Island	0.00%	0.13%	1.10%	0.00%	0.00%	0.00%
South Carolina	2.41%	0.51%	5.26%	8.89%	0.58%	4.93%
South Dakota	0.00%	0.28%	1.91%	0.08%	0.32%	1.48%
Tennessee	1.29%	0.99%	3.02%	1.54%	2.87%	3.23%
Texas	8.91%	10.86%	7.00%	11.58%	11.31%	11.41%
Utah	0.00%	0.45%	0.00%	0.10%	2.98%	0.00%
Vermont	0.00%	0.00%	0.00%	0.31%	0.18%	3.30%
Virginia	3.88%	1.99%	0.67%	4.24%	1.20%	2.20%
Washington	0.00%	0.72%	0.44%	2.54%	1.33%	4.04%
West Virginia	1.84%	0.00%	0.00%	0.05%	0.44%	2.09%
Wisconsin	0.72%	2.54%	0.87%	0.92%	1.03%	2.30%
Wyoming	0.64%	0.80%	0.00%	0.58%	0.00%	0.00%
American Samoa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Puerto Rico	0.00%	2.52%	0.11%	0.47%	0.47%	0.45%
Virgin Islands	0.51%	0.00%	4.24%	1.41%	0.00%	0.00%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Federal tax-free %	86.01%	99.23%	88.72%	94.57%	78.80%	91.57%
AMT %	13.97%	32.97%	5.20%	15.80%	34.86%	17.79%

TABLE 4: Percentage of income derived from state-specific tax-free funds

CLOSED EVERGREEN FUNDS/CLASSES					
Evergreen Funds	In-state tax-free percentage	Other states' percentages	Total	Federal tax-free %	AMT %
California Municipal Bond Fund	100.00%	0.00%	100.00%	96.55%	15.81%
California Municipal Money Market Fund	87.43%	12.57%	100.00%	35.88%	15.05%
North Carolina Municipal Bond Fund (class B)	93.67%	6.33%	100.00%	99.01%	6.69%

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Wells Fargo Advantage Money Market Funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund.

Bond fund values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. In general, when interest rates rise, bond fund values fall and investors may lose principal value. Some funds, including nondiversified funds and funds investing in high-yield bonds and/or more volatile segments of the economy, entail additional risk and may not be appropriate for all investors. Consult a fund's prospectus for additional information on these and other risks. A portion of the fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax (AMT). Any capital gains distributions may be taxable.

Any tax or legal information in this document is merely a summary of our understanding and interpretations of some of the current income tax regulations and is not exhaustive. Investors should consult their tax advisor or legal counsel for advice and information concerning their particular situation. Neither Wells Fargo Funds Management, LLC; **Wells Fargo Funds Distributor, LLC**; nor any of their representatives may give legal or tax advice.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus, containing this and other information, call 1-800-222-8222 or visit wellsfargo.com/advantagefunds. Read it carefully before investing.

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for *Wells Fargo Advantage Funds*. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by **Wells Fargo Funds Distributor, LLC**, Member FINRA/SIPC, an affiliate of Wells Fargo & Company. 200069 01-11

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE