



**HOUSE BILL 645 Montana Reinvestment Act
INDIAN COUNTRY ECONOMIC DEVELOPMENT (ICED) PROGRAM**

PROJECT BUDGET

Project Budget Form:

The proposed project budget should include a breakdown of all major project costs, and a description of the proposed source and use of all funds for the infrastructure-related activity (such as engineering or construction). You can refer to the description of expenditure categories shown below that outline the expenditures that may be part of the budget.

If it is helpful, the budget and implementation schedules can be broken down into subsets for each individual project component that will be included in the overall project contract. The template may be adapted to meet your specific needs.

Information on the other sources of funding involved in your ICED project will help us report on the additional federal, state, or local funds leveraged by the stimulus funds. This information will be included in the final report for all the HB 645 Montana Recovery Act tribal government, county, city, and town infrastructure projects.

EXAMPLES OF BUDGET EXPENDITURE CATEGORIES

Project Activity Costs:

Equipment Costs - Costs of specific equipment for a project.

Business Development Costs- Costs associated with business expansion, retention, start-up or relocation. Equal matching funds are required for funding in any of these activities.

Workforce Training Costs- Costs for training tribal members in job skills currently needed by a specific company on or off of the reservation in Montana. The company must commit to hiring the permanent workers and must document that equal matching funds are being provided by the company for the training. A maximum of \$5,000 in training funds can be requested for each person to be hired and trained.

Entrepreneurial Training Costs- Costs associated with the creation or maintenance of activities that are designed to provide entrepreneurial training for reservation members.

Feasibility Study Costs- Costs associated with a feasibility study that is of sufficient magnitude to have a significant economic impact on the future economic development of the reservation.

Other Business Development Costs- Other costs associated with economic development projects that are deemed to be the top priority of the tribal government.

PROJECT BUDGET FOR HB 645
INDIAN COUNTRY ECONOMIC DEVELOPMENT (ICED) PROGRAM

ACTIVITY COSTS:	HB 645 Grant				Total Project Cost
Equipment Cost	\$	\$	\$	\$	\$
Business Development Costs	\$	\$	\$	\$	\$
Workforce Training Costs	\$	\$	\$	\$	\$
Entrepreneurial Training Costs	\$	\$	\$	\$	\$
Feasibility Study Costs	\$	\$	\$	\$	\$
Other	\$	\$	\$	\$	\$
TOTAL PROJECT COSTS	\$	\$	\$	\$	\$