

**Balance Sheet
as of 2011**

Form#1 according to ARCMD

Company: **Open Joint-Stock company "Interregional Distributive grid company of Urals"**

Taxpayer identification number

Types of activities

Legal organizational form: **open joint-stock company**

Units of measurement: **RUR thous.**

Location: **140 Mamina Sibiryaka Ulitsa, Ekaterinburg, Russia 620026**

Codes
0710001
Date
31.12.2011
RNCBO
76507836
TIN
6671163413
RNCEA
40.10.2
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ARCMU
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Comments	Assets	Line code	As of 31.12.2011	As of 31.12.2010	As of 31.12.2009
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
5.1.1.- 5.2.2.	Intangible assets	1110	56	65	30
5.2.1.- 5.2.2.	Researches and developments	1120			
5.3.1.- 5.3.6.	Fixed assets	1130	36 694 389	33 063 298	31 129 252
5.3.1.	Income-bearing placements in material valuables	1140	0	0	0
5.4.1.- 5.4.3.	Financial investments	1150	2 194 284	2 200 313	2 290 916
5.7.2.	Deferred tax assets	1160	377 600	330 664	330 326
	Other non-current assets	1170	167 716	110 200	70 542
	TOTAL on Section I	1100	39 434 045	35 704 540	33 821 066
	II. CURRENT ASSETS				
5.5.1.- 5.5.2.	Inventory	1210	1 262 049	979 332	878 613
	Value-added tax on acquired valuable property	1220	24 641	39 632	54 367
5.6.1.- 5.6.4.	Accounts receivable	1230	5 400 107	6 228 109	5 741 900
5.4.1.- 5.4.3.	Financial investments (excluding cash equivalents)	1240	0	0	0
f.4	Cash and cash equivalents	1250	722 686	1 172 061	1 041 208
	Other current assets	1260	314 478	421 508	567 427
	TOTAL on Section II	1200	7 723 961	8 840 642	8 283 515
	ASSETS	1600	47 158 006	44 545 182	42 104 581

Comments	LIABILITES	Line code	As of 31.12.2011	As of 31.12.2010	As of 31.12.2009
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
3.1.	Charter capital	1310	8 743 049	8 743 049	8 743 094
	Own shares purchased from shareholders	1320	0	0	0
5.3.1., 5.1.1.	Revaluation of non-current assets	1340	0	0	0
3.1.	Added capital (non-revaluated)	1350	17 009 503	17 009 503	17 009 503
3.1.	Reserve capital	1360	180 470	96 121	43 568
3.1	Non-distributed profit (uncovered loss)	1370	5 283 720	3 064 824	1 739 873
	TOTAL on Section III	1300	31 216 742	28 913 497	27 535 993
	IV. LONG-TERM LIABILITIES				
5.6.7.- 5.6.8.	Loans and borrowings	1410	6 030 928	5 537 633	5 583 562

5.7.2.	Deferred tax liabilities	1420	1 806 957	1 408 419	1 069 798
5.7.1.	Estimated liabilities	1430	0	0	0
5.6.5.- 5.6.6.	Other liabilities	1450	414 639	596 933	798 531
	TOTAL on Section IV	1400	8 252 524	7 542 985	7 451 891
	V. SHORT-TERM LIABILITIES				
5.6.7.- 5.6.8.	Loans and borrowings	1510	33 592	2	26 503
5.6.5.- 5.6.6.	Accounts payable	1520	5 881 362	6 541 165	6 357 780
	Deferred revenues	1530	73 505	82 641	89 025
5.7.1.	Estimated liabilities	1540	1 696 497	1 463 093	638 199
	Other liabilities	1550	3 784	1 799	5 190
	TOTAL on Section V	1500	7 688 740	8 088 700	7 116 697
	LIABILITIES	1700	47 158 006	44 545 182	42 104 581

**Profit and Loss statement
as of 2011**

Company: **Open Joint-Stock company "Interregional Distributive grid company of Urals"**

Taxpayer identification number

Types of activities

Legal organizational form: **open joint-stock company**

Units of measurement: **RUR, thous.**

Location: **140 Mamina Sibiryaka Ulitsa, Ekaterinburg, Russia 620026**

Form# 2 according to ARCMD

Date

RNCBO

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Codes

0710002

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Comm ents	Indicator	Line code	As of 12M 2011	As of 12M 2010
1	2	3	4	5
	Revenues	2110	54 571 746	49 783 797
	including			
	Transmission revenues	2111	52 866 144	47 763 291
	Connection revenues	2112	1 327 617	1 685 727
	Lease revenues	2116	278 491	175 539
	Revenues from other industrial services	2117	94 520	153 579
	Revenues from other non-industrial services	2118	4 974	5 661
2.1.	Expenses	2120	-50 063 731	-44 842 725
	including			
	Transmission costs	2121	-49 604 351	-44 441 080
	Connection costs	2122	-188 275	-185 022
	Costs on the arrangement of functioning and development of Russian UES in terms of grids	2123		
	Lease costs	2126	-206 907	-95 802
	Costs from other industrial services	2127	-58 921	-90 373
	Costs from other non-industrial services	2128	-5 277	-30 448
	Gross profit (loss)	2100	4 508 015	4 941 072
2.1.	Commercial costs	2210	0	0
2.1.	Administrative costs	2220	0	0
	Sales profit (loss)	2200	4 508 015	4 941 072
	Revenues from participation in other companies	2310	291 161	118 784
	Interest receivable	2320	24 276	15 715
	Interest payable	2330	-240 650	-391 864
5.11.	Other revenues	2340	5 556 883	5 778 541
5.11.	Other expenses	2350	-7 099 869	-8 071 661
	Pre-tax profit (loss)	2300	3 039 816	2 390 587
2.3.	Current income tax	2410	-441 135	-574 759

2.3.	Including permanent tax liabilities (assets)	2421	241 245	482 441
2.3.	Changes in deferred tax liabilities	2430	-422 703	-455 383
2.3.	Changes in deferred tax assets	2450	119 065	128 551
2.3.	Other	2460	253 007	195 777
	Net profit (loss)	2400	2 548 050	1 684 773
	FOR INFORMATION:			
5.1.1., 5.3.1.	Revaluation of non-current assets, not included into net profit (loss) of the period	2510		
3.2.	Other operations, not included into net profit (loss) of the period	2520		
	Consolidated financial result of the period	2500	2 548 050	1 684 773
2.2.	Basic earnings (loss) per share	2900	0.03	0.02
2.2.	Diluted earnings (loss) per share	2910		

**Capital Changes Report
as of 2011.**

Company: **Open Joint-Stock company "Interregional Distributive grid company of Urals"**
 Taxpayer identification number
 Types of activities
 Legal organizational form: **open joint-stock company**
 Units of measurement: **RUR, thous.**
 Location: **140 Mamina Sibiryaka Ulitsa, Ekaterinburg, Russia 620026**

Form #3 to ARCMD

Codes
0710003
Date
31.12.2011
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1. Capital changes							
Indicator	Line code	Charter capital	Shares bought from shareholders	Added capital	Reserve capital	Non-distributed profit (loss)	Total
1	2	3	4	5	6	7	8
Balance as of December 31 of the year preceding the year before	3100	8 743 049	0	17 009 503	43 568	1 739 873	27 535 993
As of the reported period of the previous year:							
Capital increase – total:	3210	0	0	0	0	1 377 504	1 377 504
including:							
Net profit	3211					1 377 504	1 377 504
Property revaluation	3212						0
Revenues with regard to capital increase	3213						0
Additional share issue	3214						0
Increase of nominal share value	3215						
Reorganization of a legal entity	3216						
Capital decrease – total:	3220						
including:							
loss	3221						
Property revaluation	3222						
Revenues with regard to capital decrease	3223						
Decrease of nominal share value	3224						
Decrease of share amount	3225						
Reorganization of a legal entity	3226						
Dividends	3227						
Change of added capital	3230						
Change of reserve capital	3240				52 553	-52 553	
Capital increase as of December 31 of the previous	3200	8 743 049	0	17 009 503	96 121	3 064 824	28 913 497

year							
As of the reported period:							
Capital increase – total:	3310	0	0	0	0	2 548 050	2 548 050
including:							
Net profit	3311					2 548 050	2 548 050
Property revaluation	3312						
Revenues with regard to capital increase	3313						
Additional share issue	3314						
Increase of the nominal share value	3315						
Reorganization of a legal entity	3316						
Capital decrease - total:	3320					-244 805	-244 805
including:							
loss	3321						
Property revaluation	3322						
Revenues with regard to capital decrease	3323						
Decrease of nominal share value	3324						
Decrease of share amount	3325						
Reorganization of a legal entity	3326						
Dividends	3327					-244 805	-244 805
Change of added capital	3330						
Change of reserve capital	3340				84 349	-84 349	
Capital as of December 31 of the previous year	3300	8 743 049	0	17 009 503	180 470	5 283 720	31 216 742

2. adjustments due to the changes in accounting policy and correction of mistakes					
Наименование показателя	Line code	As of 31.12.2009	Capital changes in 2010		As of 31.12.2010
			On net profit	On other factors	
1	2	3	4	5	6
Capital – total					
Prior to adjustments	3400	28 174 192	1 684 773	0	29 858 965
Adjustments due to:					
Changes in accounting policy	3410	-638 199	-307 269	0	-945 468
Correction of mistakes	3420	0	0	0	0
Following adjustments	3500	27 535 993	1 377 504	0	28 913 497
including:					
Non-distributed profit					
до корректировок	3401	2 378 072	1 684 773	-52 553	4 010 292
Adjustments due to:					
Changes in accounting policy	3411	-638 199	-307 269		-945 468
Correction of mistakes	3421				0
Following adjustments	3501	1 739 873	1 377 504	-52 553	3 064 824

Other capital items with adjustments:					
(on items)					
Prior to adjustments	3402	0	0	0	0
Adjustment due to:					0
Changes in accounting policy	3412				0
Correction of mistakes	3422				0
Following adjustments	3502	0	0	0	0

Information				
Indicator	code	As of 31.12.2011	As of 31.12.2010	As of 31.12.2009
1	2	3	4	5
Net assets	3600	31 290 247	28 996 138	27 625 018