



FIFTH THIRD BANK

Fifth Third Early Access

Frequently Asked Questions

What is Fifth Third Early Access?

Fifth Third Early Access is an open-end line of credit used to assist our Customers with short-term, financial emergencies or unexpected financial needs. You initiate a transaction that provides an Advance directly deposited into your Associated Checking Account. Fifth Third Early Access enables you to make multiple Advances in any amount up to your available Credit Limit, with a minimum Advance amount of \$1.00.

Fifth Third Early Access is an expensive form of credit. We may be able to offer other options that are less expensive and more appropriate for your needs. If you would like more information about other possible options, please visit a Fifth Third Banking Center or call us at 1-800-972-3030 or visit www.53.com.

What are the benefits?

You can use Fifth Third Early Access for situations where you need immediate access to funds, such as:

- When you are in an urgent or critical situation where you require immediate cash, or
- When you need cash but may not be qualified for a credit product; such as a home equity line or credit card.

If you find yourself in a challenging financial situation, there are many resources available to help you take control of your finances. Please visit a Fifth Third Bank location and ask for some potential solutions to your situation. Other options include contacting nonprofit credit counseling agencies. They can help you restructure and consolidate your debts and work with creditors on your behalf. The National Foundation for Credit Counseling (NFCC) is a respected credit counseling agency network. You can reach NFCC by going to their website at <http://www.nfcc.org/>, or call them at 1-800-388-2227 (English) or 1-800-682-9832 (Spanish).

How is my Credit Limit calculated and can it change from month to month?

Your Credit Limit is equal to 50% of your average total monthly Eligible Direct Deposits over the most recent three month period, subject to the limits below, and adjusts at the end of each calendar month based on the new average. The minimum Credit Limit amount is \$50 and the maximum Credit Limit amount is \$1,000.

- If the Eligible Direct Deposit three-month average is \$2,000 or more, the maximum Credit Limit is \$1,000.
- If the Eligible Direct Deposit three-month average is less than \$2,000 and greater than \$1,400, the maximum Credit Limit is \$750.
- For Eligible Direct Deposit three-month averages of \$1,400 and less, then the maximum is 50% of those deposits. For example, if the Eligible Direct Deposit three-month average is \$1,000, then the maximum line would be \$500.

How do I repay my Advance?

Paying back the amounts owed is easy and automatic. Advances and related transaction fees are automatically repaid from your NEXT direct deposit(s) of \$100 or more, but no later than 35 days from the date of the Advance. If sufficient direct deposit(s) of \$100 or greater do not occur within 35 days from the date of the Advance and a balance remains, then the Associated Checking Account will be debited for the outstanding Advance balance. Any automatic repayment of your Advance reduces the amount that would otherwise be available to you in your Associated Checking Account for other bills and expenses.

Important Note about Direct Deposits: Direct Deposits may be recurring, such as payroll, or could be a one-time deposit, such as an income tax refund. Any direct deposit amount of \$100 or more that is electronically deposited directly into your Associated Checking Account (not through transfer between accounts or ATM deposits), regardless of the payment sources, will be eligible to be used as repayment of Advances and related transaction fees at the time of the deposit.

Example: An Advance is drawn on Monday, June 4th for \$110 (including \$10 transaction fee). Your direct deposit occurs Friday, June 8th for \$750. An automatic payment is made using the direct deposited funds. \$110 is used to pay off the Advance and the remaining \$640 is made available in your Associated Checking Account.

OR

Example: An Advance is drawn on Monday, June 4th for \$110 (including \$10 transaction fee). We do not receive another direct deposit into your Associated Checking Account by July 8th. Your Associated Checking Account will be automatically debited \$110 because it's the 35th day after the Advance was processed.

How much is the transaction fee for an Advance?

A 10% transaction fee will be assessed for each Advance processed through your Fifth Third Early Access account feature. The minimum Advance amount is \$1; the transaction fee is \$1 for each \$10 that you advance. For example, if you Advance \$100, the transaction fee would be \$10. Advances and related transaction fees are automatically repaid from your NEXT direct deposit(s) of \$100 or more, but no later than 35 days from the date of the Advance. In this example, \$110 would be collected as payment. All Fifth Third Early Access payments will be applied first to any unpaid transaction fees and then to the unpaid principal balance.

Example: Lee advanced multiple times in the week leading up to payday. She advanced \$20 twice on Monday, \$20 on Tuesday, and \$40 on Thursday, for a total of \$100 in Fifth Third Early Access Advances prior to her next qualifying direct deposit. When Lee receives her next qualifying direct deposit, the bank will withdraw \$110 as payment from her Associated Checking Account (\$100 in Fifth Third Early Access Advances and \$10 in corresponding transaction fees).

How do I apply for Fifth Third Early Access?

Fifth Third Bank checking account customers do not need to apply. Eligible customers can enroll in Fifth Third Early Access at a Fifth Third Bank location or by logging in to Fifth Third Internet Banking. Once you have accepted the Terms and Conditions, you can immediately make an Advance or complete a balance inquiry in any of our three Fifth Third Early Access channels:

- At Fifth Third Internet Banking (<http://www.53.com>)
- At any Fifth Third Bank location in the following states: OH, KY, TN, MI, IL, FL, IN, or MO
- By calling our automated customer service line at 1-800-972-3030

Do I need Overdraft Protection if I have Fifth Third Early Access?

If you have traditional Overdraft Protection, you should continue to use it. Most forms of Overdraft Protection are less expensive than Fifth Third Early Access, and traditional Overdraft Protection transfers are made automatically on your behalf (standard fees apply). To sign up for Overdraft Protection, call 1-800-972-3030 or visit a Fifth Third Bank location.

If Overdraft Protection is established on the Associated Checking Account, then a transfer fee of \$12 could occur should your account become overdrawn due to the Early Access automatic repayment (the account is debited on day 35 if the Advance has not been repaid)

You are able to use Fifth Third Early Access to bring your Associated Checking Account to a positive status and avoid overdraft charges. However, keep in mind that we don't automatically transfer the funds for you, so you need to actively manage any Fifth Third Early Access Advances.

Can Fifth Third Early Access cause an overdraft charge?

Not directly. If the funds from your direct deposit are not sufficient to cover your outstanding balance, the Bank will deduct as much of the balance as possible from that direct deposit at that time, resulting in an unpaid Fifth Third Early Access balance. If each Advance balance is not paid in full by the 35th day after the Advance was made, you authorize the Bank to automatically deduct this outstanding Advance balance and transaction fees from the funds in the Associated Checking Account ("automatic repayment"). If this "automatic repayment" overdraws your account or there are insufficient funds in your Associated Checking Account at that time, your account will become overdrawn when the outstanding Advance is repaid, and any other transactions posting to your account that day would be subject to overdraft or insufficient funds fees.

If Overdraft Protection has been linked to your Associated Checking Account, you could be subject to any Overdraft Protection fees related to the transfer that brings your account balance to zero in order to avoid overdraft or insufficient funds fees. If the Associated Checking Account has a negative available balance, the Advance will first be used to bring the available balance positive prior to any amount being available for withdrawal.

Can I make a Fifth Third Early Access Advance if my Associated Checking Account is overdrawn?

Yes, but the Advance must be at least enough to bring your Associated Checking Account to a \$0 balance.

Will my Fifth Third Early Access transactions appear on my Associated Checking Account statement?

Yes. Your Fifth Third Early Access transactions will be included on your Associated Checking Account statement. All Advances, transaction fees incurred, outstanding balances, payments and credits will be included. Your credit limit and available credit will also appear on the statement.

What are the eligibility requirements to add Fifth Third Early Access to my account?

Fifth Third Early Access is an account feature available to Fifth Third checking account customers. There is no cost to enroll in this feature, but you still need to meet predefined eligibility requirements (known as "good standing"). To find out if you are eligible to enroll, you just need to inquire at any Fifth Third Bank location, or see if the feature is available to you the next time you log in to Internet Banking. Eligibility requirements for your Fifth Third Bank personal checking account are as follows:

- Must be a resident of OH, KY, TN, MI, IL, FL, IN, or MO
- Can only be the primary owner on one Fifth Third Early Access Credit Line
- May only use the maximum credit line available for six consecutive months
- Must be existing Fifth Third Bank customer in "good standing"
- New customers must wait 90 days
- Must have direct deposit activated on the Associated Checking Account. Direct deposits may be recurring, such as payroll, or could be a one-time deposit, such as an income tax refund
- Received at least one direct deposit of \$100 or more in two of the previous four consecutive, calendar months, one of which must have been received within the past 35 calendar days.

If there are no Eligible Direct Deposits into the Associated Checking Account for more than 35 days the account will NOT have a credit line and you will not be eligible for an Advance.

I think that I meet all eligibility requirements, but I do not have a Credit Limit why?

There are certain types of accounts that are disallowed and not eligible for Fifth Third Early Access. They may include:

- A student checking account (Fifth Third Essential Checking with student discount).
- Accounts owned by minors
- Accounts titled as non-individual, such as trust, conservatorship/guardianship, custodial and representative payee accounts
- Accounts subject to legal process, such as a garnishment or levy, and accounts in a current bankruptcy proceeding
- Accounts in the charge-off process

I noticed that I no longer have a Credit Line. Are there rules that may cause my account to be restricted?

Yes. Rules have been designed to protect you and the Bank based on activity in the Associated Checking Account.

- If your Associated Checking Account is in continuous overdraft status for more than 15 consecutive days, you will be in default of this Agreement, and we may close your Fifth Third Early Access feature
- If the Associated Checking Account changes ownership or account type to one of the Disallowed Accounts, then the Associated Checking Account will be ineligible for an Advance
- The address of record on the Associated Checking Account must continue to be in OH, KY, TN, MI, IL, FL, IN, or MO
- If you Advance the maximum Credit Limit for 6 consecutive months, you will be ineligible to Advance any funds from Fifth Third Early Access for 30 days. At the expiration of this period, your Credit Limit will be recalculated based on the 3 previous months' Eligible Direct Deposits into your Associated Checking Account.

The Associated Checking Account is ineligible for use for 60 days if:

- Overdrawn for 10 consecutive days or more
- Overdrawn 20 or more times or If Overdraft Protection is used 20 or more times in the current month plus the previous month
- An automatic repayment causes your Associated Checking Account to become overdrawn

When will I be able to use Fifth Third Early Access?

If you are an existing customer in "good standing," you will be able to use Fifth Third Early Access immediately. New customers must wait 90 days after the open date of their Associated Checking Account and meet the other "good standing" requirements before using the Fifth Third Early Access feature.

Once I add the Fifth Third Early Access feature to my account, can I make an Advance any time?

Yes, provided your Associated Checking Account and Fifth Third Early Access feature remain in "good standing". In order for an Advance to cover an overdraft item, the Advance must be completed before the item posts to your account and before the applicable cut-off time. The cut-off for Advances processed through Internet Banking or our automated customer service line is 9:00 PM Eastern Time. The cut-off time for Advances processed at a Fifth Third Bank Banking Center is the earlier of the Banking Center closing time or 9:00 PM Eastern Time.

Can I have Fifth Third Early Access on more than one Associated Checking Account?

No. You can only be the primary owner on one Fifth Third Early Access Credit Line

What is direct deposit, and how does it work with Fifth Third Early Access?

Direct Deposits may be recurring, such as payroll, or could be a one-time deposit, such as an income tax refund. Any direct deposit amount of \$100 or more that is electronically deposited directly into your Associated Checking Account (not through transfer between accounts or ATM deposits), regardless of the payment sources, will be eligible to be used as repayment of Advances and related transaction fees at the time of the deposit.

To sign up for direct deposit, contact your employer and request a direct deposit form, visit a Fifth Third Bank location to request a form, or download the Direct Deposit Authorization Form from our website at www.53.com. Complete and return either form to your employer and they will set up your direct deposit to Fifth Third. Social Security recipients should contact the Social Security Administration at 1-800-772-1213 or log in to <http://www.ssa.gov/deposit/> to submit the information online.

Are there limits to the number of Advances I can take during a month?

No. You are not limited on the number of Advances taken but you are limited to the amount of your Credit Limit.

When can I access funds from a Fifth Third Early Access Advance?

Once you take an Advance, funds are available in your Associated Checking Account, subject to the applicable cut-off time.

Is there a cut-off time applicable to Early Access Advances?

Funds advanced via Internet Banking or our automated customer service line after 9:00 PM Eastern Time (our daily processing cut-off time) will be immediately available for withdrawal from Associated Checking Account. However, the amount will not be available to cover items positing on that day and will be included with the following business day's account activity.