

GROWTH OPTIMIZER |

Application Form

FOR OFFICE USE ONLY

Key Account Manager Name

Key Account Manager Code

Region

Policy number

Quotation reference number

Please ensure that the following requirements are met and that the required documents accompany this application upon submission:

- Certified ID
- Certified proof of residential address (not older than three months)
- Fully signed quotation
- Proof of deposit for investment
- Fully completed application form
- FICA Form
- Signed quotation
- Proof of bank details

Details of Investor

 Title Mr Mrs Miss Other Preferred language Afrikaans English

Surname / Trust name

First name(s)

 Gender: Male Female Marital status: Single Married Divorced Widowed

 Trust Registration number

 Trust SARS number

Please tick whichever is applicable to you

 Individual *Trust

Identity number

Date of birth

Physical Address

Code

Postal address

Postal code

Telephone number (Work)

Telephone number (Home)

Cellular number

E-mail address

Please provide the necessary authorisation and following Trust documentation:

- Letter of Authority
 Trust Deed
 Resolution appointing Authorised Signatory

Investment details

Amount to be invested

Rate quoted

 %

Method of payment*

 Cheque Direct money transfer

Expected date of payment

***Please attach proof of payment**

Details of beneficiaries

Beneficiaries are only entitled to benefit in the event of the death of the Investor. Combined beneficiary allocations must total 100%.

1. Surname

First name(s)

Identity number (Copy of ID required)

Date of birth

Relationship to Investor

Benefit allocation

%

2. Surname

First name(s)

Identity number (Copy of ID required)

Date of birth

Relationship to Investor

Benefit allocation

%

Declaration of Investor

By execution and delivery of this application form, I hereby:

- (a) confirm that I have given consideration to my financial situation and needs, and have formed the reasonable opinion that the purchase of the investment is suitable for my risk profile; and
- (b) understand that, due to the nature of the investment, PSG FutureWealth does not guarantee the performance of the underlying investment instruments.

Important note:

Replacement of any life insurance investment is generally considered to be to the disadvantage of the Investor in that it involves duplication of the initial fees charged to a life insurance product.

Is this application to replace the whole or part of your existing life insurance with any Insurer, whether replacement is to occur immediately, or whether it is to replace a life insurance product that has been discounted during the past six months, or one that is to be discounted during the next six months?

Yes No

I agree to accept the standard terms and conditions of the investment applied for, as underwritten by PSG FutureWealth.

I understand that in accordance with the terms and conditions of the investment, this investment will commence upon receipt and placement of the investment premium.

Investor's signature

Date

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If Investor is under 18, Signature of guardian

Relationship to Investor

Details of Financial Advisor

Title Mr

Mrs

Miss

Other

Preferred language

Afrikaans

English

Surname

Initials

Financial Advisor code

PRI number

Name of Brokerage

Telephone number (Work)

Branch/Location

() -

Vat registered

Yes No

If YES, please supply VAT registration number

Physical address

Code

Postal address

Postal code

Email Address

Details of Financial Advisor - Continued

Account holder

Account number

Bank name

Branch name

Branch code

Declaration of Financial Advisor

I/we hereby declare that I/we:

- (a) have explained the meaning and implications of the questions posed and declaration made above to the Investor.
- (b) have established and verified the identity of the Investor and source of the investment, in accordance with section 1 of the Financial Intelligence Centre Act ("FICA") and have the necessary internal rules and procedures, as required by FICA; and
- (c) are fully aware of the possible detrimental consequences of the replacement of a life insurance investment.

Commission rate

Commission rate, which includes VAT and fluctuates from time to time, applies to this product.

% confirmed on the endowment portion

Signature of Financial Advisor

Date

 / /

Investment Features

- **Product Details**

The Growth Optimizer is a single premium, 5-year linked Investment. A linked Investment is a long term Investment of which the amount of the Investment benefits is not guaranteed by the long-term Insurer and is to be determined solely by reference to the value of particular assets or categories of assets which are specified in the Investment document and are actually held by or on behalf of the Insurer specifically for the purposes of the Investment.

- **Death**

In the event of the Investors death, prior to the maturity date, the Maturity Benefit of the investment shall not be payable, instead, ownership of this investment shall automatically be transferred to the Investor's Beneficiary/ies or the Investors estate, as the case may be. The Maturity Benefit shall be paid as at the maturity date in terms of the provisions stated in the Investment schedule. The beneficiary cannot surrender the Investment prior to maturity date.

The Investor may nominate a Beneficiary to receive the Maturity Benefit under the Investment in the event of death of the Investor. The Investor may appoint or remove a Beneficiary at any time, but such appointment or removal shall only become valid in law and binding on the Insurer once reduced to writing, signed by the Investor and received by the Insurer at the Registered Office, prior to the death of the Investor. The Beneficiary shall not, prior to the death of the Investor, acquire any benefit or right or entitlement to this Investment.

- **Early Surrender**

No surrenders will be allowed prior to maturity of the investment.

- **Cession**

The Investor may cede any of his rights under the investment prior to maturity date. PSG FutureWealth Limited shall record and note the aforementioned cession upon written request from the Investor without expressing any opinion on the validity thereof. In the event the Investor defaults in its obligation, the cessionary will only be entitled to receive the benefits at maturity date.

- **Recurring Premiums**

Recurring premiums are not permissible.

- **Replacement Information**

You may not be advised to cancel an investment to enable you to purchase a new investment or amend an existing investment, unless:

- a) Your Financial Advisor identifies it as a replacement investment, and the Financial Advisor provides the Insurer with replacement advice record.
- b) The implications of cancellation of the investment are disclosed to you.

- **Eligibility for the product**

This product can only be purchased by a natural person or a trust, with natural persons as beneficiaries.

- **Loans**

Due to the nature of the investment, loans prior to maturity of the investment are not permitted.

Investment Features (Continued)

- **Cooling-off period**

In terms of the Policyholder Protection Rules promulgated under the Long-Term Insurance Act, the Investor may, within a period of 30 (thirty) days of receipt of the summary contemplated in section 48 of the Long-Term Insurance Act, cancel this Investment document by written cancellation notice sent to the Insurer. In these circumstances, the premium will be refunded to the Investor, subject to the deduction of any market loss where the market value of the Investment Instrument, as quoted by the Third Party Financial Institution at that time, has decreased in the intervening period due to prevailing market conditions.

- **Maturity Benefit**

The Maturity Benefit shall be payable to the Investor within 7 days after the maturity date of the Investment provided all required documents have been received. In the event of the death of the Investor, the maturity benefit shall be payable to the nominated Beneficiary/ies or, in the event that no beneficiary is validly appointed, to the estate of the Investor within 7 days after the maturity date of the Investment.

The benefit receivable, is not guaranteed by the Insurer or any other third party. This is a linked Investment, therefore the benefits receivable at maturity date are subject to the performance of the Investment Instrument at date of maturity.

- **Indemnity**

Notwithstanding any other provision in terms of this Investment, it is expressly recorded and acknowledged by the Investor that the performance of the Insurer is wholly dependent upon performance of the counterparties providing the Investment Instrument. The Insurer shall use its best endeavours to ensure that the counterparties duly and timeously comply with all their obligations and the Insurer shall exercise all of its rights and remedies hereunder in the event of any breach or non-performance by the counterparties and shall generally use its best endeavours to avoid any delay in delivery on the maturity date and/or any shortfall of the Maturity Benefit in terms of this Investment document.

- **Tax**

Endowment portion:

Investment income that accrued to an endowment Investment during its Investment period is taxed on a four funds basis of taxation. Each life company pays the necessary income tax on behalf of the individual Investor according to the four fund approach. The proceeds of an endowment after five years are therefore generally exempt from personal income tax in the hands of the Investor.

Capital gains tax: no capital gains or losses are required to be declared as the Investment benefits are tax-free in the Investors hands.

Estate duty: South African issued endowments are deemed to be included as property in the Investors estate on death and are thus subject to estate duty. The deceased estate pays 20% of its dutiable value (net value) in estate duty to SARS.

It is important to note that PSG FutureWealth Limited reserves the right to adapt tax provisions as set out above, where applicable tax legislation and practices change.

FICA Indemnity

I, the undersigned and duly authorised, hereby certify and confirm the following: _____

is an accountable institution, as contemplated in Schedule 1 to the FICA Act and is aware of our obligations, in terms of anti-money laundering and client identification, as stipulated in the Act. With respect to Exemption 4, we confirm that as the primary accountable institution, we have established and verified the identity of the above Investor, in accordance with Section 21 of the Act and that we will keep a record thereof, in accordance with Section 22 of the Act. Records will be kept of the identity of the Investor, the manner in which the identity of the Investor was established, any document or copy of document obtained to verify the Investors identity, in terms of Section 21 (1) and 21 (2), on whose behalf we will be establishing a business relationship or conclude a single transaction with

_____ will be kept for the period determined by FICA.

We confirm that we are presently unaware of any activities on the part of the Investor that may lead us to suspect that the Investor is or has been involved in money laundering. I confirm that we have received the Investor's mandate/special power of attorney to act on their behalf.

Signed at	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Name of Brokerage	<input type="text"/>	FSP number	<input type="text"/>								
Signature of Financial Advisor	<input type="text"/>										

Fax / E-mail Indemnity

I, the undersigned, authorise PSG FutureWealth to accept instructions by facsimile or e-mail and hereby waive any claim that I may have against PSG FutureWealth and indemnify PSG FutureWealth against any loss incurred as a result of PSG FutureWealth receiving and/or acting upon such communication.

PSG FutureWealth will not be held responsible for any failure, malfunction or delay of any networks or electronic or mechanical device or any other form of communication used in the submission, acceptance and processing of application form and/ or transactions. PSG FutureWealth will not be liable to make good or compensate any Investor or third party for any damages (whether direct or consequential), losses, claims or expenses resulting there from. The Investor and any third party indemnifies PSG FutureWealth accordingly.

Signature of Investor _____

Date | | | / | | | / | | |

Bank account details

Please note all deposits must be made into the following bank account.

Please ensure that all payments are cleared immediately.

Account Name	:	PSGFW Growth Optimizer
Bank	:	Standard Bank
Branch Name	:	Johannesburg
Branch Code	:	000 205
Account Number	:	000 162 205
Account Type	:	Current account