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CONSULTANT SIGN-OFF FORM

Name of Client

Adviser Code

- | | |
|---------------------------------------|--------------------------|
| 1. FAIS documentation | <input type="checkbox"/> |
| Details of legal contractual status | <input type="checkbox"/> |
| Assets and liabilities | <input type="checkbox"/> |
| Needs analysis and risk profile | <input type="checkbox"/> |
| Service level agreement | <input type="checkbox"/> |
| Investment proposal | <input type="checkbox"/> |
| Advice record of mutual understanding | <input type="checkbox"/> |
| 2. Application form for units | <input type="checkbox"/> |
| 3. FICA form | <input type="checkbox"/> |
| Copy of ID | <input type="checkbox"/> |
| 2 Proof of banking details | <input type="checkbox"/> |
| Proof of physical address | <input type="checkbox"/> |
| 4. Quotation signed by investor | <input type="checkbox"/> |



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CONSULTANT DECLARATION:

I, _____ (full name)
hereby confirm that I have satisfied myself as to the contents of the FAIS documentation on this new application and the completeness thereof.

Signature of the Supervisor

1. DETAILS OF LEGAL CONTRACTUAL STATUS

We, PIC Syndications (Pty) Ltd certify that _____,
 Broker Code, _____, is registered as a Representative and has a
 service contract to represent PIC Syndications (Pty) Ltd.

PIC Syndications (Pty) Ltd accepts responsibility for the activities that the above-mentioned Representative performs within the
 scope of his/her contract of agreement.

PIC Syndications (Pty) Ltd is satisfied that the Representative is competent to act when rendering a financial service on behalf of
 PIC Syndications (Pty) Ltd, taking into consideration the personal character qualities of honesty and integrity, and competence
 and operational ability, as defined in the Fit and Proper Requirements.

2. GUARANTEES, PROFESSIONAL INDEMNITY, FIDELITY AND INSURANCE

The above-mentioned Representative holds the following cover.

Professional Indemnity

3. SERVICES UNDER SUPERVISION

The above-mentioned Representative renders financial services under supervision as defined in the determination of the Fit and
 Proper Requirements

Yes No

Under supervision of Consultant (Name) _____

Contact details _____

3. REMUNERATION PROFILE

In the preceding 12 months, I have not received more than 30% in total remuneration from the product supplier.

Yes No

4. DISCLOSURE INFORMATION

The adviser has shown the disclosure information regarding the product provider to the client in the prospectus
 _____ (prospectus no.).

Yes No

Client Initials: _____ Adviser Initials: _____ Adviser Code: _____



ASSETS AND LIABILITIES OF THE CLIENT

Assets:

Fixed property	R _____
	R _____
	R _____
Motor vehicles	R _____
	R _____
	R _____
Investments	
Cash	R _____
Business interests	R _____
Shares	R _____
Other	R _____
	R _____
Pension fund interests	R _____
Provident fund interests	R _____
Other assets	R _____
	R _____
Total assets	R _____



4

Liabilities:

Bond	R _____
Vehicle financing	R _____
Overdraft/credit cards	R _____
Other debt	R _____
	R _____
Total debt	R _____
Surplus/deficit	R _____

Budget:

Income	R _____ p.m.
Expenses	R _____ p.m.
Surplus/Deficit	R _____ p.m.

Client Initials: _____ Adviser Initials: _____

NEEDS ANALYSIS AND RISK PROFILE

INVESTMENTS

Client name and surname _____

1. Investment needs (Please indicate with X)

1.1 Pure savings _____

1.2 Planning for retirement _____

1.3 Planning at/after retirement _____

1.4 Do you need an income from this investment? _____

1.5 Do you need / require capital growth from this investment? _____

2. How much capital do you want to invest? Amount

2.1 Monthly _____

2.2 Lump sum _____

3. Intended investment period

3.1 0 - 1 year _____

3.2 1 - 3 years _____

3.3 3 - 6 years _____

3.4 6 years and longer _____

4. Do you have any debt?

4.1 Bond _____

4.2 Vehicle financing _____

4.3 Other _____

4.4 Total _____

5. What level of service do you need from your adviser?

5.1 A meeting once a year _____

5.2 A meeting twice a year _____

5.3 Other _____



6. How do you expect to pay for initial and/or

ongoing financial and investment advice and services?

(Please indicate with X)

6.1 The service should be free _____

6.2 I am willing to pay for it, as long as it is transparent and structured in
such a way that it serves my interest over the medium to long term. _____

7. Additional comments regarding your investment needs

8. Specific investment objective

8.1 Monthly income from day one with capital preservation _____

8.2 Capital growth over long term (six years and longer) with no income _____

8.3 Monthly income from day one with moderate capital growth
over long term _____

9. What is your investment return expectation?

9.1 Income portfolio _____

9.2 Capital growth portfolio _____

9.3 Combined income and capital growth _____



10. What is your level of understanding regarding the table below?

10.1 None _____

10.2 Moderate _____

10.3 Good _____

10.4 Excellent _____

Example

The power of compound interest and the effect of negative investment return				
Investment amount	100,000.00	100,000.00	100,000.00	100,000.00
Year 1	30%	-5%	25%	12%
Year 2	-15%	-5%	25%	12%
Year 3	30%	30%	25%	12%
Year 4	-15%	20%	25%	12%
Year 5	30%	20%	-30%	12%
Total	158,733.25	168,948.00	170,898.44	176,234.17

11. Which investment return would you prefer?

(Please indicate with X)

11.1 0% to 6% per annum with capital guaranteed (very conservative) _____

11.2 5% to 12% per annum with capital secured (conservative) _____

11.3 -5% to 15% per annum with capital invested in market-related instruments (moderate) _____

11.4 -10.5% to 25% per annum with capital invested in market-related Instruments (aggressive) _____

12. Can you afford not to outperform inflation?

12.1 Yes _____

12.2 No _____

13. Have you previously invested in any of the following asset classes?

13.1 Cash (money in the bank) _____

13.2 Bonds _____

13.3 Property _____

13.4 Shares / Equities _____

14. Do you have sufficient liquid funds available for unforeseen circumstances?

14.1 Yes (amount available) _____

14.2 No _____

15. Additional comments regarding the client's risk profile



Signed at _____ on this _____ day of _____ 200_____.

Signature of the client

Signature of the adviser

Witness (If available)

Name and surname of the adviser

SERVICE LEVEL AGREEMENT

CLIENT SERVICE INSTRUCTION FOR THE GENERAL PRACTITIONER

Introduction:

The **Financial Advisory and Intermediary Services Act, No. 37 of 2002 (FAIS)** became effective on 1 October 2004. The purpose of the Act and its subordinate measures is to protect consumers and to enhance the integrity of the financial services industry. The purpose of this document is to establish a clear contractual client – adviser/intermediary arrangement as referred to in the Act over the long term.

The financial disciplines that may have to be addressed during the course of the professional relationship to ensure that the client’s financial risks are effectively managed are as follows:

- **Retirement Planning** to ensure that the client is in a position to retire financially secured at some point in the future.
- **Investment Planning** to assist the client with an appropriate investment strategy in order to meet the client’s investment needs, whether before retirement or thereafter.

- The following needs have been identified by you (the client) in order of priority in which you (the client) require them to be addressed:

1. _____
2. _____
3. _____
4. _____
5. _____

- It is specifically recorded that it is your (the client’s) sole responsibility to action any of the needs that have been identified above. The client hereby also acknowledges that the financial services provider (adviser/intermediary) cannot be held responsible for:
 - o Any specific financial needs which are not disclosed to the adviser by the client;
 - o Recommendations made by the adviser which are not implemented by the client;
 - o Advice or recommendations provided by the adviser that are implemented partially, or in whole, through any other adviser, intermediary or product provider, other than the adviser referred to in this client service instruction, without the client signing a record of advice pertaining to this specific service rendered to the client.
- The advice and intermediary service offered to the client by the financial services provider over the duration of the professional relationship will include the following:
- In the event that the client requests or instructs the adviser/intermediary not to do a comprehensive financial needs analysis, but to render a specific financial service, the client understands that:
 - o A full analysis will not be undertaken by the adviser, which is in accordance with the client’s instructions;
 - o As a result there may be limitations on the appropriateness of the advice provided; and
 - o The client should take particular care to consider on his/her own whether the advice is appropriate considering his/her objectives, financial situation and particular needs.
- The client also acknowledges that should he/she elect to conclude a transaction that differs from that recommended by the adviser, there may be risks involved and the client should take particular care whether the advice is appropriate considering his/her objectives, financial situation and particular needs;
- The client further acknowledges that the adviser has provided the client with his/her business information, confirmation of the required FSP licence and the licensed areas of financial expertise. The client hereby acknowledges receipt of such information;
- The adviser will provide the client with recommendations and solutions based on the information supplied to him/her by the client and according to the client’s priorities as set out above;



- The client undertakes to provide the adviser with appropriate information which would be required to establish the client's needs and objectives;
- The client warrants that the origin of any funds in respect of the premiums or considerations applicable to any transaction that may be concluded between the parties comply with the requirements in terms of the Financial Intelligence Centre Act;
- In view of the fact that financial services providers are obliged to maintain a record of advice in terms of the Act and the General Code of Conduct, the client agrees to sign a record advice on acceptance of the advice or final proposal or as soon as reasonably possible thereafter, but before implementation of the financial product. The record of advice is intended to compliment the corporate governance procedures and the legislative requirements applicable to financial services providers and to provide the client with a written summary of the content of the advice. It is therefore understood that, in the event that the client should accept the proposal(s) of the adviser or that the client should give the adviser/intermediary specific instructions pertaining to his/her financial needs, such acceptance or instruction shall be confirmed in writing and acknowledged by both parties;
- In the event that the adviser should refer the client to a third party for advice and/or intermediary services, the adviser undertakes to take all reasonable steps to ensure that the third party is licensed as an authorised financial services provider with the Financial Services Board of South Africa. However, it is understood that the adviser cannot be held responsible for the recommendations, guidance, proposals or intermediary services that is provided to you, the client, by such third party as it constitutes a separate arrangement between the client and such third party;
- Should you (the client) not accept the advice or implement the recommendations made by the adviser, the client hereby indemnifies the adviser against any financial loss that the client or his/her dependents or any third party may suffer as a result;
- A comprehensive financial needs analysis at a fee of R _____ (If applicable)
- The product provider agrees to pay the adviser a fee of R _____ or an amount equivalent to any commission that may be payable to the adviser/intermediary as payment for the advice and/or intermediary service. This amount will be fully disclosed to the client prior to implementation of any financial product concerned. The financial services provider (adviser and/or intermediary) in question will be entitled to this agreed fee or commission, whether paid to him/her directly by the client or indirectly by a product provider, as compensation for the specific financial service rendered to the client;
- The adviser undertakes to keep all information provided to him/her by the client as confidential, unless the adviser is legally obliged to disclose such information or in order to effect the client's instructions.
- The client's specific instruction(s) regarding the financial service required is recorded as follows:
 - o Instruction to do a comprehensive financial needs analysis _____
 - o Instruction to render a specific service _____
- Any specific client requests or instructions are recorded as follows: _____



It is further recorded that this service level agreement, terms and conditions of engagement or client service instruction will serve as the basis for financial services rendered to you (the client) under the Act and that subsequent instructions by you (the client) will be subject to the terms and conditions as set out in this agreement. Subsequent requests and/or instructions by you (the client) have to be in writing in order to serve as an addendum to this agreement.

In view of the **Financial Advisory and Intermediary Services Act (FAIS)** specific record-keeping requirements imposed on financial services providers you, the client, hereby acknowledges that you understand the content of this document and instructs the adviser to render the financial services in accordance with this agreement and he/she agrees to the adviser's service and fee proposal as contained in this document.

Signed at _____ on this _____ day of _____ 200_____.

Signature of the client

Signature of the adviser

INVESTMENT PROPOSAL

Client name and surname _____

Arising from the information contained in the requirements and risk determination questionnaire and the wide-ranging discussions on the Prospectus and Product of PIC Syndications (Pty) Ltd, I wish to confirm the following:

The principal features that an investment must offer you are the following:

1. _____
2. _____
3. _____
4. _____
5. _____

I have pleasure in confirming that I have been instructed to provide a specific service concerning syndications only, and to base my proposal thereon, as contained in my service agreement. To meet your current needs, I wish to reiterate the following product features:

1. _____
2. _____
3. _____
4. _____
5. _____



10

I confirm that the investment is a medium to long-term investment (three to six years), and that you have a three day cooling-off period. If you decide not to proceed with the investment during the cooling-off period, your cancellation can be faxed to:

S. Elzerman
PIC Administration (Fax No. 086 6512 012)

- If you cancel prior to transfer of the property, a cancellation fee of 10.5% of the sum invested is levied.
- If you wish to sell, I as adviser will handle the sale.
- I also undertake to keep you posted of all relevant and material information which might have an effect on the product and your situation.
- No exclusions are applicable to the product.

I am also the responsible person to contact for any enquiries or complaints. If I am unable to assist, I shall refer it onwards until the enquiry or complaint has been dealt with.

With sincere thanks for your continued support.

I (client) accept the proposal and instruct the adviser to proceed.

Signed at _____ on this _____ day of _____ 200_____.

Signature of the client

Signature of the adviser

ADVICE RECORD OF MUTUAL UNDERSTANDING

INVESTMENTS

Between

Client

Address

(Hereinafter referred to as the client)

And

Adviser

duly authorised by PIC Syndications (Pty) Ltd, an Authorised Financial Services Provider, registered at the Financial Services Board. Licence number 20878

Address

(Hereinafter referred to as the adviser)

Whereas the parties agree as follows:

- That the adviser's business information and FSP licence number was provided to the client;
- That the adviser conducted a financial analysis based on the client service instruction and/or investment risk questionnaire;
- That the adviser subsequently offered related investment advice to the client;
- That the client accepts the advice;
- That the client instructs the adviser to implement the proposed investment product(s); and
- That the parties wish to confirm the relevant, essential elements of the advice and agreement between them in writing.

Therefore the parties hereby confirm their mutual understanding of the following:

- 1. The client's investment objective is to invest R _____ (lump sum) / R _____ per month.**
- 2. The investment solution:**

The key features and terms, conditions and exclusions of the investment solution are summarised as follows:

- The proposed and agreed investment product is called an investment in unlisted shares;
- The product is an investment in authorised, issued, unlisted shares, each consisting of R1 share capital and a permanent non-separable linked loan account of R 999.00;
- The investment objective of this product is seeking medium to long-term capital growth and providing a reasonable level of monthly income for its investors;
- The capital is invested through the Trust Account of Eugene Kruger & Co Attorneys and the administration is performed by PIC Syndications (Pty) Ltd, registration number 2002/000736/07;
- The capital is invested by PIC Syndications (Pty) Ltd in accordance with the mandate of the client;
- The underlying asset management is done by PIC Syndications (Pty) Ltd and PIC Admin (Pty) Ltd;
- The capital is invested in unlisted shares consisting of linked units in the capital of the property syndications;
- The current material tax implications are:
 - Under current tax legislation there will be tax on capital growth of the underlying property investment;
- The investment capital is secured through a buy-back agreement.

Client Initials: _____ Adviser Initials: _____



- It is recorded that potential volatility associated with property owing to market conditions could result in negative movements in the value of the investment portfolio from time to time and it is confirmed that the client understands and accepts the underlying market risks in this regard;
- The **minimum proposed investment term** of this product is **five years** and it must be noted that in order to achieve the benchmark it is not possible to guarantee the investment capital, nor the targeted return, except where the buy-back and head lease agreements apply;
- The capital payable from this investment at the end of the investment term will be dealt with in accordance with company and tax legislation that applies at the given time;
- The shares are less marketable, but the marketing company undertakes to assist shareholders to sell their shares at a market-related commission, once this offer has been fully subscribed;
- The client understands that there is a three day cooling-off period and the investment may be cancelled during this period, subject to cancellation fees equivalent to 10.5% (ten percent) of the gross investment amount after the three-day cooling-off period;
- The client understands that it is possible to sell units of this investment at any time after registration as described in the prospectus. Commission will be negotiated between buyer, seller and adviser/broker.

3. General information:

- The adviser agrees to assist the client with the application for the investment contract;
- Confirmation of the investment will be sent to the client by PIC Admin (Pty) Ltd and Eugene Kruger & Co. Incorporated attorneys.
- The adviser is available to facilitate questions that the client may have about this investment in future and agrees to sell any units of his/her client, should that need arise; the cost involved with a resale must at all times be divulged to the client in writing. PIC will assist where needed.
- If the client should have any question or complaint in respect of this investment, the client agrees to bring it to the attention of the adviser in writing to enable the adviser to deal with such a complaint in terms of internal complaints procedures.
- It is agreed between the parties that PIC Syndications (Pty) Ltd may also contact the client from time to time regarding this investment.



4. Fees

- The adviser's fee / commission amounts to 6 % (once off) of the gross investment amount, payable to the adviser by PIC Syndications (Pty) Ltd after the cooling-off period.
- The initial fee/commission is subject to change in future with 30 days written notice to the adviser by PIC Syndications (Pty) Ltd.

6. Amendments and variations

In view of our record-keeping obligations in terms of the Financial Advisory and Intermediary Services Act, no amendments or variation of this agreement shall be effective, unless it is reduced to writing and signed by both parties.

7. Domicilium

The parties hereby choose their address as *domicilium, citandi et executandi* for all notices and serving of all processes and other purposes as set out in this agreement.

Signed at _____ on this _____ day of _____ 200_____.

Signature of the client

Signature of the adviser

APPLICATION FORM FOR UNITS IN HIGHVELD SYNDICATION No. 22 Ltd

Registration No: 2005/027390/06

1. BETWEEN

PIC SYNDICATIONS (PTY) LTD

REG.NO. 2002/000736/07

As promoter of Highveld Syndication No. 22 Ltd and duly authorised thereof, of Schoeman Street, Arcadia, Pretoria, (Hereinafter referred to as the PROMOTER)

AND

Surname / Entity _____

First Names _____

ID No. / Reg. No _____

Postal Address _____

Tel _____ Cellphone _____

Address _____

(Hereinafter referred to as the INVESTOR)



WHEREAS the PROMOTER is authorised to offer for sale shares and linked loan units in Highveld Syndication No. 22 Limited hereinafter referred to as the COMPANY and

WHEREAS the INVESTOR hereby confirms his intention to participate in the syndication company and to purchase shares in the company in accordance with the invitation extended to the INVESTOR by the PROMOTER as contained in the prospectus, a copy of which had been handed to the INVESTOR, and the INVESTOR hereby acknowledges that he knows and understand the contents thereof.

NOW THEREFORE WITNESS:

2. UNITS

The INVESTOR wishes to purchase _____ units (lump sum / per month) of R1,000.00 (ONE THOUSAND RAND) per unit, consisting of a R1.00 share with a share premium of R999.00, bringing the total investment to an amount of R _____.

By way of public placing of ordinary shares by way of subscription _____

By way of resale of ordinary shares _____

Client Initials: _____ Adviser Initials: _____

3. PAYMENT AND PURCHASE PRICE

- 3.1 Payment of the purchase price must accompany this signed agreement. Cheques must be made payable to **ATTORNEYS EUGENE KRUGER & CO, Inc, TRUST ACCOUNT STANDARD BANK HATFIELD NO: 012549878 – BRANCH CODE NO: 01-15-45-15**. The PROMOTER is hereby authorised to instruct the attorneys to invest such monies received in terms of Section 78 (2A) of the Attorneys Act.
- 3.2 The purchase price will remain in such investment until such time as the COMPANY has taken occupation of any of the properties mentioned in the prospectus and such investment will at no time form part of the assets of the PROMOTER. The PROMOTER, however, may in its discretion utilise a portion of the investment for payment of the purchase price or part thereof, of the properties in this syndication as well as related costs, e.g. attorneys fees, VAT, duties, etc.

4. TRANSFER

Transfer of the shares into the name of the INVESTOR and the underwriter will take place within 60 days after the closing date of the public placing or subscription of the offer.

5. WARRANTEES AND RESALE OF SHARES

The PROMOTER hereby warrants and declares in favour of the INVESTOR that:

- 5.1 The INVESTOR will be the effective owner of the issued shares in the COMPANY as from the date of transfer of the shares in the name of the INVESTOR.
- 5.2 The INVESTOR shall have the right, power and authority to sell the shares free of any liens, options, charges or any encumbrances of whatsoever nature. The INVESTOR, however, acknowledges that the nature of the investment is a long term one and in the case of a sale of the shares, the INVESTOR must negotiate with the buyer the price of the shares and the commission that will be charged by the agent handling the sale. Any resale is subject to clause 5.3.
- 5.3 The INVESTOR hereby irrevocably agrees to sell his shares in the COMPANY, five years from _____ at a price of R1,001.00 per share with a share premium of R999.00, to ZELPY 2095 (PTY) LTD or its nominee. The shares will be transferred against payment to ZELPY 2095 (PTY) LTD. Any sale by the INVESTOR of the shares before the five year period from the above mentioned date must be subject to this buy-back agreement of the shares to ZELPY 2095 (PTY) LTD.



6. MANAGEMENT

- 6.1 The parties place on record that the management of the syndication is presently undertaken by PIC Admin (Pty) Ltd, Registration No. 2005/039367/07. By signing this agreement the INVESTOR irrevocably consents to such management by PIC Admin (Pty) Ltd.

7. SOLE AGREEMENT

- 7.1 The INVESTOR confirms that no act, representations, guarantees or warranties of any nature whatsoever have been made or given to him by the PROMOTER or any person whomsoever purporting to act on behalf of the PROMOTER, save as set out in the prospectus.
- 7.2 Signature of this agreement by the parties hereto shall be deemed to supersede any previous verbal or written agreements between the parties.
- 7.3 The INVESTOR acknowledges that the units are sold without warranties or guarantees other than those as set out in the prospectus and in respect thereof and all risk and benefit thereof shall pass to the INVESTOR on the date of registration of the shares in his name.
- 7.4 All payments made to the attorneys are regarded as investments on behalf of the PROMOTER and the PROMOTER will reconcile to each INVESTOR.

8. FURTHER PROVISIONS

This agreement is further subject to:

- 8.1 The Memorandum and Articles of Association of the Company.
- 8.2 Any shareholders' agreement that may be in existence or will be entered into by the shareholders of such company.
- 8.3 Conditions stipulated in the prospectus of which the investor is fully aware of.

9. BENEFICIARY

In the event of demise of the INVESTOR the following person or instance is appointed as beneficiary:

Full name _____

ID number _____

Full name _____

ID number _____

10. CANCELLATION

10.1 The PROMOTER further place on record that after the issue of the shares in the name of the INVESTOR no cancellation is possible, but the INVESTOR may instruct his financial adviser to resell the units on terms and conditions to be agreed upon. The PROMOTER undertakes to assist the financial adviser in such resale by advertising the shares on the PROMOTER's website.

10.2 For three days after signing this agreement, the INVESTOR will be granted the opportunity to cancel this agreement, with no fees payable by the INVESTOR. This cancellation must be done in writing. If the INVESTOR should cancel this agreement after three days, and before the shares have been issued in the name of the INVESTOR, the INVESTOR will be responsible to pay a cancellation fee of 10.5% of the purchase price to the PROMOTER. The PROMOTER has the right to deduct this fee immediately from any amounts that have to be paid back to the INVESTOR.

The INVESTOR confirms that he/she has perused the registered prospectus of Highveld Syndication No. 22 Ltd.
Prospectus No. _____

11. RESALE

- If the INVESTOR sells his/her shares before the date of the buy-back agreement, the INVESTOR will be responsible for the cost of the resale.
- If the INVESTOR'S adviser does the resale, the adviser is entitled to a commission of 6% of the investment amount, payable by the seller.
- If the PROMOTER has to find a buyer for the shares, a fee of 10.5% is payable by the INVESTOR to the PROMOTER.



DISBURSEMENT INSTRUCTIONS

The INVESTOR hereby instructs the PROMOTER to pay the interest or any other monies due to the INVESTOR into the following account:

1. Pay into the following Bank Account :

(Only current/transmission and savings accounts can be processed)

Name of Account Holder _____

Bank Name _____

Branch Name _____

Branch Code _____

Account Number _____

2. As duly authorised owner of the shares referred to above, I hereby authorise PIC Syndications (Pty) Ltd to make payment of all income earned to the following third party namely:

Initials and surname / Institution's account name _____

ID number / Reference number _____

Address _____

Relation to the owner of the shares _____

Name of Account Holder _____

Name of Bank _____

Branch Name _____

Branch Code _____

Account Number _____

**Indemnity**

The investor confirms that he or his duly authorised or any legal representative will not hold PIC Syndications liable for any costs, claims, fines (including legal costs), which may be incurred as a result of, or referred to, the instructions contained above.

Signed at _____ on this _____ day of _____ 200_____.

Signature of the investor /
Authorised representative

Signature of the adviser

Signature of the promoter

Information required complying with
Financial Intelligence Centre Act, No. 38 of 2001

I, the undersigned, _____ as
applicant do hereby declare:

1. ID No. _____

2. Postal Address _____

3. Tel _____ Cellphone _____

4. Address _____

5. Income Tax Reg. No. _____

If the applicant is a Company, Close Corporation or Trust, the following information is needed:

1. The names of Trustees/Directors/Members: _____



2. Registration Number of the Trust/Company/CC _____

3. Registered address _____

4. Income Tax Registration No. _____

Copy of ID

Proof of residential address

Client Initials: _____ Adviser Initials: _____

Confirmation of residential address

I (adviser), do hereby declare that the following person _____ with ID _____, resides at the following address: _____

I further declare that the source of the income/fund to finance this investment/purchase is

• _____

CONTACT DETAILS

Telephone number at work _____
Telephone number at home _____
Cellphone _____
E-mail address _____

Signed at _____ on this _____ day of _____ 200_____.



Signature of the client

Signature of the adviser

RISK ASSESSMENT ON PRODUCT INFORMATION

PIC Syndications (Pty) Ltd introduces a risk assessment survey to be completed by the investor in the presence of an adviser. The purpose thereof is to ensure that the investor understands and accept all benefits and risks involved in the investment. Please complete and submit with the application form.

1. Did your adviser explain that the investment must be seen as a medium to long-term investment? A period of three years and longer is advised.

Yes No

2. Are you aware that if you would sell your shares before the date of the buy-back agreement, capital growth can not be expected? The resale price is determined by supply and demand, as well as cost of resale?

Yes No

3. Did your adviser explain that the cost for the investment will be born by the promoter, PIC Syndications (Pty) Ltd)? In the event of a resale all costs (commission to adviser) will be the responsibility of the current investor. The cost will be determined by the adviser, doing the resale. The cost will be between 3% up to a maximum of 10.5%, if the promoter has to handle the resale.

Yes No

4. Did your adviser explain that the shares in the Public Company are not listed, and that the investor is therefore at risk because the shares are not readily tradable? The adviser in conjunction with the promoter undertakes to assist the shareholder in the resale.

Yes No

5. Did your adviser provide you with a registered prospectus?

Yes No

6. I, the undersigned hereby confirm that the financial forecasting presented was sourced from a registered prospectus and that no other forecasts were presented.

Yes No

Signed at _____ on this _____ day of _____ 200_____.

Signature of the client

Signature of the adviser



Highveld Syndication No. 22 Ltd t/a Charles Crescent Syndication

NOTICE REGARDING PRIVATE PLACING

Please take notice that no investments less than R100,000.00 can be accepted with the Private Placing (refer to companies Act section 144(b)).The client will confirm his/ her investment by signing the registered prospectus.

I _____ (adviser) hereby confirm that should the performa prospectus differ substantially from the registered prospectus and the investor, _____ wishes to cancel his/her investment, I will pay back the commission on this investment.

Thus done and signed at _____ on the _____ day of _____ 2008.

Financial adviser

PIC Admin (Pty) Ltd.