

From: Amanda Makenna <AmandaM@corprecover.co.za>
Sent: 25 May 2012 10:32 AM
Subject: LC Golf SA (Pty) Ltd - (Business Rescue)
Attachments: Reso and affidavit.pdf; CoR123.1.pdf; BR Certificate.pdf; CoR123.2.pdf; First meeting - Notice of first meeting in terms of section 147 (1)- MRC.pdf; First meeting - Agenda in terms of section 147.pdf; Claim form - Business Rescue.pdf

I N D E P E N D E N T
A D V I S O R Y

Independent Trustees (Pty) Limited (Reg No 12930/06)
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To All known creditors

We address this notice to you on behalf of LC Golf SA (Pty) Ltd ("LC Golf SA") and in compliance with the provisions of the Companies Act, Act 71 of 2008 ("the Act"). LC Golf SA resolved to file for Business Rescue on 17 May 2012. A copy of the resolution is attached hereto. **(Reso and affidavit)**

The resolution referred to above was filed with the Companies and Intellectual Property Commission ("CIPC") on 18 May 2012. A copy of the filed notice by LC Golf SA to CIPC is attached hereto **(COR 123.1)**.

Please refer to the notices below, all of which are communicated to you in compliance with the requirements of the Act

I have now been appointed and certified by CIPC as the Business Rescue Practitioner for LC Golf SA. My certificate of registration is also attached hereto. **(BR Certificate)**

1. Please find attached a notice as contemplated in Section 129 of the Act, informing you of my appointment as Business Rescue Practitioner for LC Golf SA **(COR 123.2)**.
2. Notice of first meeting of affected parties in terms of Section 147 of the Act **(Notice of 1st meeting)**.
3. An agenda for the above-mentioned meeting in terms of Section 147 of the Act is also attached **(Agenda)**.

The Act is not prescriptive with regard to the submission of claim documents in support of a claim against LC Golf SA neither as to the format of such a claim, nor the time period for the submission of a claim.

In fact Section 147 states that a creditor **may** lodge a claim at this meeting, clearly indicating that the submission is not mandatory and on my interpretation can at any stage be submitted to the BRP.

For those creditors who wish to lodge a claim either prior to or after the meeting I would propose the following:

- Any claim should at the very least be supported by an affidavit deposed to by an authorised individual;
- The claim documents and its supporting documents can be sent to me electronically at any time for consideration. I will revert to you as soon as possible, after verifying the claim against the records of the company;

- You are welcome to utilise your own format, but for your convenience I attach a concept claim document (**Claim form**);
- If creditors wish to submit their pro forma claim documents for purposes of the convened 1st meeting of 06 June 2012, please see to it that your claim document is sent to me at least 24 hours before the meeting to give me sufficient time to consider the claims.

Kind regards,

Hans Kloppe

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