

A. PROFESSION (Please choose ONLY ONE from Main Category and ONE from Sub-Category)

MAIN CATEGORY (Choose ONE)

SUB-CATEGORY (Choose ONE)

 SALARIED

Company Name

Designation

 SELF-EMPLOYED
PROFESSIONAL Chartered Accountant Law/Secretarial Doctor Engineer Management Consultant Other (Specify): BUSINESS

NAME OF BUSINESS

NATURE OF BUSINESS (Choose ONE)

 Automobile Bar/Casino/Night Club Export/Import Broker/Forex Dealer Remittance Services Lottery Jewellery Dealer Bank/Finance/Personal
Investment Internet Company Restaurant & Hotels Other (Specify): OTHERS Charitable/Family Trust/NPO/Society/NGO Intermediary Trustee /
Nominee Trade Unions Agents (incl. money manager) Housewife Other (Specify):B. NUMBER OF YEARS IN
ABOVE EMPLOYMENT Up to 2 years 2 - 5 years Over 5 years

C. ANNUAL INCOME (USD)

 Up to 50,000 50,000 - 100,000 100,000 - 200,000 200,000 - 500,000 Over 500,000

D. SOURCE OF WEALTH (Please select the option representative for all applicants)

 Business Income Inheritance Investments Personal Savings OtherE. NUMBER OF YEARS IN THE FOREIGN COUNTRY Up to 2 years 2 - 5 years Over 5 years

F. EDUCATIONAL QUALIFICATION :

II. Transactionary Accounts - Select **Any One** from **Account Category** below **AND** select either one or both NRE and NRO Accounts from **Account Type**

	Account Category	Minimum Initial Credit	Your Choice (Select any one)	
			Savings	Current
A	Citigold Rupee Checking Account	₹ 47,00,000	<input type="checkbox"/>	<input type="checkbox"/>
B	Preferred Rupee Checking Account	₹ 2,00,000	<input type="checkbox"/>	<input type="checkbox"/>
C	Other/ India		<input type="checkbox"/>	<input type="checkbox"/>

Savings Account - Interest will be calculated on the daily balances maintained in the account, at a rate of interest specified by RBI (rate is 4% per annum)

Current Account - As per RBI regulations, no interest is payable on Current Accounts

(Please refer to Insert II of the information booklet for details of the account type that would meet your specific requirement)

	Account Type	Amount to be credited	Your Choice (Select either one or both)
A	Non Resident External (NRE)		<input type="checkbox"/>
B	Non Resident Ordinary (NRO)		<input type="checkbox"/>

III. Time Deposit Accounts

(Please refer to Insert III for detailed explanation of account type)

A. FCNR Deposits

Tenor	_____ (Years)	_____ (Months)	_____ (Days)
Currency	<input type="checkbox"/> USD	<input type="checkbox"/> GBP	<input type="checkbox"/> Euro <input type="checkbox"/> CAD <input type="checkbox"/> AUD <input type="checkbox"/> JPY
Amount			

B. NRE Deposit

Tenor	_____ (Years)	_____ (Months)	_____ (Days)
Amount			
Interest Type	<input type="checkbox"/> Compound <input type="checkbox"/> Simple		
Interest Mandate*	<input type="checkbox"/> Credit my Rupee Checking Account Number: _____ <input type="checkbox"/> Issue a DD/ Pay Order and send to my mailing address		

C. NRO Deposit

Tenor	_____ (Years)	_____ (Months)	_____ (Days)
Amount			
Interest Type	<input type="checkbox"/> Compound <input type="checkbox"/> Simple		
Interest Mandate*	<input type="checkbox"/> Credit my NRO Rupee Checking Account Number: _____ <input type="checkbox"/> Issue a DD/ Pay Order and send to my mailing address.		

* Applicable only for Simple Interest Rupee deposits. In case not filled, the deposit will automatically opened as a Compound Interest Rupee deposit.

Auto Renewal

For your convenience, the deposits will be automatically renewed on maturity for a similar tenor as the original deposit. If you wish to make modifications on renewal, please give us your instructions a week prior to maturity.

IV. INFORMATION ON FIRST CREDIT INTO THE ACCOUNT

Source of funds:

<input type="checkbox"/> Salary	<input type="checkbox"/> Investments	<input type="checkbox"/> Savings
<input type="checkbox"/> Inheritance	<input type="checkbox"/> Business Income	<input type="checkbox"/> Sale of property
<input type="checkbox"/> Other	<input type="text"/>	

Mode of First Credit (Please complete as applicable)

	Amount	Bank Name	Wire Reference/ Instrument Details/ Account Number
<input type="checkbox"/> Check			
<input type="checkbox"/> Demand Draft/ Banker's Check*			
<input type="checkbox"/> Wire Transfer			
<input type="checkbox"/> Existing account with Citibank N.A., India		NA	
<input type="checkbox"/> Other mode (Pls Specify)			

* In case you are providing a demand draft, please mention details of your bank account from where the funds have been debited to issue the Draft.

V. EXISTING RELATIONSHIP WITH CITIBANK, N.A., INDIA, IF ANY

Citibank NRI Business Relationship No. _____

Citibank Rupee Checking Account No. _____

Please link my new account(s) to my existing account(s).

Citibank Suvidha/ Savings Account No. _____

Your existing Suvidha/ Savings Account will need to be converted to a Non Resident Ordinary Account. For details on the impact of this change to your domestic account and products linked to the same, kindly refer to "Insert V" of the information booklet. (Kindly refer to clause 5 in Section 9 in case you currently hold a an account for Resident Indians)

VI. INCOME TAX DETAILS

Primary Account Holder PAN No.*:

Joint Account Holder PAN No.*:

*Permanent Account Number (PAN) details are required if you opt for the NRO account or Deposit. If either you or your Joint Account Holder do not have a PAN number, please complete the 'Form 60' below.

Form of declaration to be filled by a person who does not have a PAN and who enters into any transaction specified in rule 114B.

First Applicant

CBDT Form 60

Joint Applicant

CBDT Form 60

1. Full name and Address of the Declarant:

2. Particulars of the Transaction:

3. Amount of the Transaction:

4. Are you assessed to tax? Yes No

5. If Yes,
 i. Details of Ward/Circle/Range where the last return of the Income was filed?
 ii. Reasons for not having Permanent Account Number?

If applied for PAN, please provide copy of 49A duly acknowledged.

6. Details of the document being produced in support of address in column (1)

Verification
 I,
 do hereby declare that what is stated above is true to the best of my knowledge and belief.
 Verify today, day of
 Signature of First Applicant:

Date: Place:

1. Full name and Address of the Declarant:

2. Particulars of the Transaction:

3. Amount of the Transaction:

4. Are you assessed to tax? Yes No

5. If Yes,
 i. Details of Ward/Circle/Range where the last return of the Income was filed?
 ii. Reasons for not having Permanent Account Number?

If applied for PAN, please provide copy of 49A duly acknowledged.

6. Details of the document being produced in support of address in column (1)

Verification
 I,
 do hereby declare that what is stated above is true to the best of my knowledge and belief.
 Verify today, day of
 Signature of Joint Applicant:

Date: Place:

SECTION 7

ACCOUNT USAGE INFORMATION

A. PURPOSE OF OPENING

THE ACCOUNT :

Basic Household Expenses Investments Other (Specify): _____

B. TRANSACTIONS YOU EXPECT TO PERFORM (PLEASE CHECK FOR BOTH AMOUNT AND NUMBER OF TRANSACTIONS FOR DEPOSITS AND WITHDRAWALS)

	Transaction Type	TOTAL AMOUNT OF EXPECTED WITHDRAWALS PER MONTH (₹)					Transaction Type	TOTAL AMOUNT OF EXPECTED DEPOSITS PER MONTH (₹)			
		₹ (0-450,000)	₹ (450,001 - 1,000,000)	₹ (1,000,001 - 5,000,000)	₹ (5,000,001 - 6,000,000)			₹ (0-450,000)	₹ (450,001 - 1,000,000)	₹ (1,000,001 - 5,000,000)	₹ (5,000,001 - 6,000,000)
WITHDRAWALS	Cash	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	DEPOSITS	Cash	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Cheques / Drafts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		Cheques / Drafts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Funds Transfer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		Funds Transfer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	EXPECTED NUMBER OF WITHDRAWALS PER MONTH				EXPECTED NUMBER OF DEPOSITS PER MONTH						
		0 - 10	11 - 25	26 - 50	51-180			0 - 10	11 - 25	26 - 50	51-180
	Cash	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		Cash	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Cheques / Drafts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		Cheques / Drafts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Funds Transfer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		Funds Transfer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

C. EXPECTED AVERAGE BALANCE TO BE MAINTAINED ANNUALLY

₹ 0 - 450,000 ₹ 450,001 - 1,000,000 ₹ 1,000,001 - 5,000,000 ₹ 5,000,001 - 6,000,000

SECTION 7A

DEBIT CARD & ATM TRANSACTION LIMITS

Set Daily withdrawal/spend limits in ₹ on your Debit Card across channels

Set your spend limit and get complete peace of mind! For Secure shopping and convenient spends through various channels, Citibank introduces for the 1st time in India, the Channel Level Limit! You can set the ₹ spend limit on each of the channels mentioned below:

Channels	Choose the Limit to be set for each channel in this column in multiples of ₹ 100*	Maximum Daily Limit	
		Preferred Rupee Checking Account	Citi NRI Remittance Account/ Citibank Rupee Checking Account
Consolidated		1,25,000	75,000
I. ATM		1,25,000	75,000
II. At Point of Sale		1,25,000	75,000
III. Online Spends		1,25,000	75,000

* The Limits cannot be higher than the Maximum Daily Limit. The Limits for any one channel cannot be higher than the Consolidated Maximum Daily Limit. Lowest Limit is ₹100.

I/We agree and accept that Citibank's offering to permit me to choose my Debit Card Limits in respect thereof as above is being made solely for my convenience and security. I/We agree and accept that I/We shall not under any circumstances hold Citibank for any losses, damages or any difficulties that I/We may be subjected to as a result of Citibank acting on and implementing the above choices as indicated by me. In case you do not select any limit for the above mentioned channels, then the maximum limit applicable for your account type will be set by default. Limits are subject to sufficient balances available in your account at the time of withdrawal.

SECTION 8

NOMINATION DETAILS (FORM DA1)

Nomination under Section 45ZA of the Banking Regulation Act, 1949, and Rule 2(1) of the Banking Companies (Nomination) Rule, 1985 in respect of bank accounts.

Advantages of Nomination: The Bank recommends that all customers avail of the nomination facility. The nominee, in the event of the death of the customer/s, would receive the balance outstanding in the account. Nomination facility is intended only for individuals. There cannot be more than one nominee in respect of single/joint account. This is also applicable to deposits having operating instructions "Either or Survivor". It may be noted that in the case of a joint account, the nominee's right arises only after the death of all the holders.

- THE NOMINEE OR GUARDIAN (WHERE APPLICABLE) SHOULD NOT BE ANY OF THE APPLICANTS TO THE ACCOUNT.
- PLEASE SELECT AND COMPLETE EITHER 'YES' OR 'NO' FROM BELOW.

Yes, I/ We nominate the following person to whom in the event of my/our/minor's death, the amount of the deposit in the account may be returned by Citibank, N.A. India.

Name of the Nominee

Address

Relationship of the Nominee with Account Holder

(The nominee would need to be a close relative. In case the nominee is not a relative, please complete below declaration).

I/We confirm that the person I/We are nominating is not a close relative and I/We are aware that the balance outstanding in the account will be passed onto the person being nominated in case of my/our death.

Please complete below in case the Nominee is a minor as on date.

Date of Birth of the Nominee - -

As the nominee is a minor on this date, I/We appoint (strike out if nominee is not a minor)

Name of guardian

Address

to receive the amount of money in the Account on behalf of the nominee in the event of my/our/minor's death (if the nominee is still a minor).

NO, I/We would not like to assign a nominee because:

I/We have read and understood the "Advantages of Nomination" above. However, I/we do not wish to nominate any person on my deposit, I/we confirm and agree that I take complete responsibility for any issues arising due to the same later.

SECTION 9 DECLARATIONS (PLEASE READ CAREFULLY AND SIGN AT THE END)

1. I/We certify that the information provided in this application form is accurate to the best of my/our knowledge, information and belief. I/We agree to inform Citibank, N.A., India ("Bank") of any changes to the information provided during my/our account opening process. I/We have obtained, read and understood the Citibank, N.A., India Account Terms and Conditions (as may be modified or amended from time to time) and hereby agree to be bound by the said terms and conditions including those excluding/limiting your liability. I/We have also read, understood and hereby agree to abide by the terms and conditions governing Citibank Online Internet Banking, CitiAlert and Statement on E-mail. I/We authorise the Bank to give me/us notice of availability/readiness of my monthly/quarterly statement(s) of Account(s) and/ or the Statement(s) of Account(s) via e-mail to the e-mail ID specified by me/us. I/We hereby agree to receive Alert messages /advices with respect to events/transactions relating to my/our Account/Deposit Account/Linked Accounts through e-mail/over my mobile phone to the e-mail ID/mobile phone number specified by me/us in the application form. I/We hereby agree that it shall be my/our sole responsibility to advise the Bank in the event I/we do not wish to avail of Statement-on-the-Net or receive Alerts/advices through e-mail/over mobile phone.

2. It shall be my/our responsibility to educate myself/ourselves and to comply at all times with all relevant laws, regulations and rules applicable to my/our use of Offshore Wealth Services, including any tax, foreign exchange or capital controls, and for reporting or filing requirements that may apply as a result of my/our country of citizenship, domicile or residence or the location where Offshore Wealth Services activities may be conducted. "Offshore Wealth Services" means any products or services provided to individual consumers who reside in countries other than the country in which the providing Business is located.

3. In the event I/Joint Applicant are applying for an NRE/ FCNR account, I/Joint Applicant hereby declare that I/Joint Applicant are Non-Resident Indian(s) of Indian origin as defined under the Foreign Exchange Management Act, 1999 along with its Regulations as amended from time to time. In the event I/Joint Applicant are applying for an NRO account, I hereby declare that I am a Non-Resident Indian(s) of Indian origin as defined under the Foreign Exchange Management Act, 1999 along with its Regulations as amended from time to time. I/Joint Applicant understand that the Rupee Checking Account is a Savings/Current Bank Account and will be opened with the Bank on the basis of the statements/declarations made by me/us. I/Joint Applicant also agree that if any of the statements/declarations made therein is/are found to be incorrect in material particulars, the Bank is not bound to pay any interest and is also entitled to, at its sole discretion, close the said Account. I/Joint Applicant also undertake to notify the Bank about my/our return to India for permanent residence. I/Joint Applicant understand that the services herein offered by you are in accordance with the regulations of Reserve Bank of India (RBI) for Non-Resident Indian(s). I/Joint Applicant will abide by the provisions of the NRE/NRO or any other applicable scheme laid down by RBI from time to time and any other regulations as prescribed by the Government of India and/or Foreign Exchange Management Act, 1999 and agree to keep myself/ourselves updated about the same. I/We hereby declare that any transaction involving foreign exchange hereunder will not involve, and will not be designed for the purpose of any contravention or evasion of the provisions of the Foreign Exchange Management Act, 1999 or any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information/documents as will satisfy the Bank with regard to any foreign exchange transaction in terms of the above declaration. I/We also understand that if I/we refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake any transaction on the Account and shall, if it has reason to believe that any contravention is contemplated by me/us, report the matter to RBI and/or such other authority as the Bank deems fit. I/We understand that notwithstanding the fact that in respect of a Deposit Account held with the Bank, in case the deposit is freely repatriable during my/our lifetime, repatriation of proceeds to the nominee shall be subject to the approval of RBI and the relevant exchange control regulations in force from time to time.

4. PIO declaration (if applicable):

(i) I/We confirm that I/we am/are a Person/Persons of Indian Origin by virtue of having (a) at any time held an Indian passport or (b) I/we or either of my/our parents or any of my/our grandparents were citizens of India by virtue of the Constitution of India or the Citizenship Act, 1955 or (c) my spouse is an Indian citizen or a person referred to in (a) or (b).

(ii) **For Citizens of Bangladesh or Pakistan Only:** I/We have obtained specific approval from the Reserve Bank of India to open accounts for Non Resident Indians and a copy of the same has been submitted along with my application form.

5. Redesignation of Account (if applicable): By virtue of a change in my/our status from Resident Indian(s) to Non Resident Indian(s), I/we authorise the Bank to re-designate my/ our existing Suidha/ Domestic Account to a Non Resident Ordinary Account. I/We fully understand and are aware of the impact of this re-designation on all monies and investments that I/ we currently hold in our existing Suidha/Domestic Account in our capacity as Resident Indians and in this regard will seek suitable tax and legal advise.

6. I/We agree that no claim shall be made by me/us for any interest on the deposit(s) for any period after the date(s) of maturity of the deposit(s). Provided however that, the Bank may at its sole discretion, take a decision to renew the deposit that is maturing for a like term at the then applicable interest rates.

I/We further agree and accept:

- that auto renewal of the deposit can only be for the same duration as the original deposit.
- that upon completion of the term of the auto renewal of the deposit and in the absence of specific instructions thereafter, interest will be paid at the applicable savings bank rate.
- that in case I/We seek to make a renewal of the deposit after it has matured in accordance with applicable terms, a fresh deposit booking instruction is required to be submitted. I/We agree that the deposit when rebooked shall be treated as a new deposit and will be subject to the then prevailing applicable terms and such interest rate as may apply depending on the tenor and amount of the deposit

Death of depositor

In the event of the death of the depositor/holder of the depositor, a premature withdrawal made by the claimants would not attract any penal charge.

Interest Calculation Logic and Value Date for Term Deposits:

FCNR Deposits:

The interest on FCNR deposits shall be calculated on the basis of 360 days to a year. For deposits maintained for a period less or equal to a year, interest shall be calculated at the applicable rate without any compounding effect. For deposits maintained for more than 1 year, interest shall be calculated at intervals of 180 days each and thereafter for the remaining actual number of days, with the interest being paid out on maturity with compounding effect.

NRE Deposits:

The interest on NRE deposits is calculated on the basis of 365 days to a year. Deposits are subject to quarterly compounding. For deposits maintained for a period less or equal to one year, interest is calculated at the applicable rate with compounding effect, payable only if the deposits are held for the complete tenure. For deposits maintained for more than 1 year, interest shall be calculated at intervals of 90 days each and thereafter for the remaining actual number of days, with the interest being paid out either on maturity or in quarterly intervals.

NRO Deposits:

The interest on NRO deposits is calculated on the basis of 365 days to a year. Deposits are subject to quarterly compounding. For all deposits, interest is calculated at the applicable rate with compounding effect, payable either on maturity or in quarterly intervals.

Value Date for Deposits:

For all FCNR / NRE / NRO deposits where source of funds is via foreign currency funds/ Debit of dollar account with any bank etc, the date of conversion of funds will be applied as the value date for deposit booking. For all deposits booked out of debit of an account held with Citibank, N.A., India, the day of instruction will be the value date for deposit. Please note that the above provisions indicating value date for deposits are subject to deposit requests placed within normal banking business hours; Further for determining the value date for deposits made, holidays and non working days of both offshore and onshore processing centres will also be considered. In respect of interest rate applicable, the interest rate prevailing as of the value date for the deposit type that is booked will apply to the deposit booked pursuant to the terms hereunder. The Bank's determination of a value date (basis the above stated factors) for a deposit made shall be conclusive and shall not be disputed.

7. I/We also undertake that I/we shall not make available to any person in India any foreign currency against reimbursement in Rupees or any other manner in India. I am /We are aware that under FCNR (B) Scheme, RBI shall not bear the exchange risk but the same shall be borne by me/us. I/We understand and acknowledge that incase I/We instruct the Bank for conversion of my/our remittance from one currency to another, either for booking of a deposit or upon receiving the deposit amount from the Bank, the currency conversion risk shall solely be borne by me/us. I/we understand that the Bank shall endeavour to hedge the exchange risk of the deposit in the Indian market and its re-payment obligations are subject to Indian market constraints. In addition to the events mentioned above I am/we are also aware that the concerned branch of the Bank books contracts for the availability of foreign exchange based on the contracted terms of the deposit so that such exchange is available on the contracted date of repayment and if the deposit is terminated prematurely, that branch may have to bear additional costs in procuring foreign exchange for affecting premature repayment. I/We accordingly agree that in case I/we seek premature repayment of the deposit before the contracted term all additional costs, if any, incurred by such branch of the Bank in effecting such repayment shall be to my/our account. I/we further understand that this shall be in addition to the usual rebate in interest payment on account of premature termination, as per prevailing rules. With respect to the above, I/we further understand the following:

- Minimum Tenure for FCNR & NRE Deposits is 1 year. In case an FCNR or an NRE Deposit is withdrawn within 1 year, no interest will be payable on the withdrawn amount.

- Minimum Tenure for NRO Deposits is 7 days.
- On premature withdrawal, the original deposit will be treated as two deposits; one equal to the withdrawn amount, and the other equal to the amount remaining in the deposit. The interest rate applicable on the withdrawn amount shall be either the original interest rate or the interest rate corresponding to the period for which the withdrawn amount has been maintained, whichever is lower, less penal rate of 1%. The interest rate applicable on the amount surviving in the deposit shall be the interest rate corresponding to the original period and the surviving amount.

8. I/We hereby accept and acknowledge that the Bank shall have the right and authority to carry out investigations and seek information from the government/local authorities/credit bureaus/agencies, etc. for confirming the information provided by me/us to the Bank. The Bank may use my/our information to administer my/our account and for other business purposes including credit, address verification or anti-money laundering purposes. The Bank shall have the sole discretion to reject my/our application form and I/we hereby undertake not to hold the Bank liable for the same. I/We further understand that in the event of the Bank accepting an application, an intimation confirming the placement of a Deposit and its particulars shall be sent to me/us. The rejection or cancellation of my/our application shall be communicated by the Bank by any means, whether oral or otherwise and the intimation of acceptance or rejection shall be served on me/us in accordance with the Bank's usual practice and I/we agree and undertake to be bound by the same. I/We hereby expressly authorize the Bank and/or its affiliates/group, to disclose at any time and for any purpose, any information whatsoever relating to my/our personal data and sensitive personal data, accounts, transactions or dealings with the Bank, to any of the Bank's offices, branches, representative offices, affiliates, subsidiaries, agents and/or service providers of the Bank and third parties selected by any of them, wherever located, for the purposes of administration of my/our Account and the facilities extended to me/us hereunder or otherwise as also to any national or local governmental or regulatory or statutory or judicial or quasi-judicial authorities and any agent or contractor engaged to perform services for the Bank's benefit. Such disclosure includes, but is not limited to, providing information to U.S. and/or other tax authorities in India or any other applicable jurisdiction relating to my/our Account (s), when required and/or withholding of such taxes when mandated by law.

9. I/We hereby indemnify the Bank against any losses, claims, costs, charges and expenses arising from or suffered by the Bank by reason of mailing for us on our mailing instructions to the Bank.

10. Declaration important for residents of countries other than India:

I/We understand that these deposits are payable solely at the branch of Citibank, N.A. in India at which each deposit was made, subject to the laws of India (including any governmental actions, orders, decrees and regulations). Payment on these deposits are subject to any Government Acts, Orders, Decrees, Regulations, Political Disputes, Civil Commotion, War, Expropriation or other causes beyond the control of the Bank where the deposits are made. I/We understand and agree that I/we shall have no recourse for any amounts due and payable to me/us in connection with the said deposits made by me/us against the Head Office or against any other branch of Citibank, N.A. I/We further understand that these deposits made by me/us in India are not insured by the Federal Deposit Insurance Corporation (FDIC) of the USA, or CDIC nor by any other insurance company or corporation outside India. These deposits are not covered by the Deposit Protection Scheme under Financial Services Compensation Scheme. There is also no coverage against sovereign risks including risks arising from any changes in the laws of India. I/We also understand that all deposits on placement and their payments are governed by, and all accounts in respect of such deposits shall be subject to the applicable terms and conditions issued by Citibank, N.A. in India.

Interests accrued on credit balances shall be at such rate as determined, from time to time, by the Bank, India in accordance with applicable Indian laws. All interests will be paid gross (unless the Bank or the relevant deposit taker or paying agent is required by law to make any deduction or withholding tax) and I/we shall be accordingly responsible for declaring and paying any tax on these.

11. Senior Public Figure Declaration:

I/We declare that I/we have read the terms and conditions governing Public Figure and declare that I/we, am/are not Senior Public Figure(s) which is defined as a senior official in the executive, legislative, administrative, military or judicial branches of a government, whether or not elected, a senior official of a major political party, or a senior executive of a government-owned or government-funded corporation, institution or charity. A "Senior Public Figure" also includes any entity that has been formed by or on behalf of a Senior Public Figure, in which the Senior Public Figure is a beneficial owner of at least twenty-five per cent of the entity. In addition, a "Senior Public Figure" includes the immediate family of a Senior Public Figure and any close associate or relative of a Senior Public Figure. A close associate is a person who is widely and publicly known to maintain an unusually close relationship with and able to conduct financial transactions on behalf of a Senior Public Figure.

12. Applicable only For Non-U.S. Persons:

In respect of this account proposed to be opened by accepting these terms and conditions, I/We represent and warrant that I/we are not a U.S. person for purposes of U.S. Federal income tax and that I/we are not acting for, or on behalf of, a U.S. person. I/we understand and agree that a false statement or misrepresentation of tax status by a U.S. person could lead to penalties under U.S. law. In the event that my/our tax status changes and I/we become a U.S. citizen or a resident, I/we undertake to notify the Bank within 30 days. A U.S. person is defined as a U.S. citizen, U.S. Green Card holder or U.S. Resident Alien.

13. For Asia-Pacific Customers (excluding Australia):

I/We request NRI Business Center in Singapore to forward this application on my behalf to Citibank N.A., India.

14. FEMA DECLARATION :

I/We hereby declare that any transaction involving foreign exchange hereunder shall not involve, and shall not be designed for the purpose of any contravention or evasion of the provisions of the Foreign Exchange Management Act, 1999 ("FEMA") or any rule, regulation, notification, direction or order made thereunder.

I/We also hereby agree and undertake to give such information/documents as shall satisfy the Bank with regard to any foreign exchange transaction in terms of the above declaration.

I/We also understand that if I/we refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake any transaction on my/our account and shall, if it has reason to believe that any contravention is contemplated by me/us, report the matter to Reserve Bank of India and/or such other authority as the Bank deems fit.

15. Governing Laws:

This Agreement shall be governed by and be subject to the laws of India. If any suit, action or other proceeding is required to be taken in respect of these, the same shall be instituted and tried in the courts of India, it being the intention of parties to select the courts in India, exclusively by exercising their right of forum selection.

NOTICES:

1. Data Protection and Privacy Notice:

The Bank is a member of the Citibank group of companies and is the data controller in the meaning of EU Directive on Data Protection (For EU customers - Please telephone the Bank on 0800-032-2484 if you want to have details of agencies from whom we obtain and with whom we record information about you. You have a legal right to these details). The Bank values your privacy and has a policy to hold in confidence information about you and your account. The Bank will use your information to open and administer your account and for other business purposes, including the following: making any enquiries that the Bank considers necessary to confirm your identity when considering your application, managing your account(s) (You have a right to make representations against any adverse decisions which have been taken on a solely automated basis); making searches against your name at licensed reference agencies. This may be for address verification or money laundering prevention purposes. It is important that you give the Bank accurate information. The Bank will check your details with a fraud prevention agency/agencies and if you give the Bank false information and/or the Bank suspects fraud, the Bank will record this. Law enforcement agencies may access and use this information. The Bank and other organizations may access and use from other countries the information recorded by fraud prevention agencies. The Bank may disclose details of your relationship with Citibank's NRI businesses to other Citibank organizations for their confidential and internal use. The Bank may also disclose such details to Citibank organizations or other third parties where it is reasonably necessary to do so for processing your dealings with the Bank or to enable them to provide services to you. In certain circumstances, the Bank may disclose information, if required to do so by any court order, regulatory body or similar process and to countries outside the European Economic Area including the Head Office of Citibank, N.A. in the United States of America and its offices in India for account management and other business purposes. You understand that this information may then become subject to the laws of other countries.

2. Deposit Insurance System in India: The deposit insurance system in India is subject to the Provisions of Deposit Insurance Act (enacted in 1961). Deposit Insurance and Credit Guarantee Corporation (DICGC) is the body that operates the deposit insurance system. All commercial banks including branches of foreign banks functioning in India, local area banks and regional rural banks are insured by the DICGC.

In the event of a bank failure, DICGC protects bank deposits that are payable in India. The DICGC insures all deposits such as savings, fixed, current, recurring, etc. except the following types of deposits (i) Deposits of foreign Governments; (ii) Deposits of Central/State Governments; (iii) Inter-bank deposits; (iv) Deposits of the State Land Development Banks with the State co-operative bank; (v) Any amount due on account of deposit received outside India; (vi) Any amount, which has been specifically exempted by the Corporation with the previous approval of Reserve Bank of India. Presently, deposits of each depositor in a bank is insured upto a maximum of ₹ 1,00,000 (Rupees One Lakh) for both principal and interest amount held by him "in the same right and same capacity" as on the date of liquidation/cancellation of bank's licence or the date on which the scheme of amalgamation/merger/reconstruction comes into force. The deposits kept by one person in different branches of a bank are aggregated for the purpose of insurance cover and presently a maximum amount upto Rupees one lakh is paid.

The DICGC insures principal and interest upto a maximum amount of ₹ One lakh. For example, if an individual had deposit(s) with principal amount of ₹ 95,000 plus accrued interest of ₹ 4,000, the total amount insured by the DICGC would be ₹ 99,000. If, however, the principal amount were ₹ One lakh, the accrued interest would not be insured, not because it was interest but because the amount was over the insurance limit.

Declaration

This must be signed by each applicant. Note: When two or more people sign this Declaration, then the following applies to each of them and to accounts which they or either of them open. I am over 18 years of age. I confirm that I have read this form carefully and that the information in it about me is accurate. I confirm that I will be liable to compensate Citibank for any loss that Citibank may suffer as a result of any inaccuracy in this information. I have been given adequate opportunity to read and understand, and agree to be bound by the Citibank Rupee Checking Account Terms and Conditions. I understand that Citibank has the right to alter any Terms and Conditions.

Value Added Products: I/We hereby voluntarily requisition, accept and expressly authorize Citibank, N.A. and/or all the companies/entities /subsidiaries/affiliates thereof under Citigroup and their agents to exchange, share, disclose or use in any manner whatsoever, the information voluntarily provided by me/us herein or any change in my/our information including, but not limited to, e-mail ID, Telephone number, Mobile number and Address that Citibank, N.A. may be informed of or be available with Citibank, N.A. and/or any of its subsidiaries/affiliates/associates and/or all the companies/entities/subsidiaries /affiliates thereof under Citigroup to offer and/or market and/or sell to me/us any of the products or services or any enhancements /upgradation/revisions thereof offered from time to time by Citibank, N.A. and/or all/any of the companies/entities/subsidiaries/affiliates thereof under Citigroup.

Yes

No, I do not wish to be contacted regarding relevant products or services and offers, that we believe will be of interest to you. I/ We understand that I/ We will continue to receive account statement, important advices, services and operational alerts and other communication/contact on other aspects critical to my account.

I am a first-time traveler & agree to the declaration governing first-time travelers: For customers immigrating overseas for employment/studies only: I/We confirm that while the Citibank Rupee Checking Account is being provided to me/us while I/we are still presently in India and I/we may get a check book, ATM/Debit Card, ATM/Internet Banking Personal Identification Numbers, the NRE (Non Resident External) account however, becoming operative only on the credit of funds to my accounts which I/we shall ensure happens only when I/we have relocated overseas. I/We understand and acknowledge that I/we are solely liable for ensuring full compliance with FEMA and other regulations.

PLEASE ENSURE THAT ALL THE RELEVANT DETAILS IN THE FORM, WITH THE EXCEPTION OF THE FIELDS THAT ARE DESIGNATED "FOR BANK USE ONLY", ARE DULY COMPLETED (OR STRUCK OUT, IF NOT APPLICABLE) PRIOR TO AFFIXING YOUR SIGNATURE TO THIS FORM.

Tax Certification for US persons
Under penalties of perjury, I certify that :

- The number shown on this application is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
- I am a U.S. citizen or other U.S. person (defined in the instructions)
 Certification instructions: You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.
- Check appropriate box for federal tax classification (required):
 Individual/sole proprietor Other _____
 The Internal Revenue Service does not require your consent to any provisions of this document other than the certifications required to avoid backup withholding.

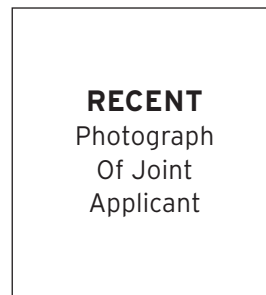
First Applicant Signature

Joint Applicant Signature

Date :

Date :

In the event of a joint signatories, your account will be operated in "Single or Survivor" status only. Please ensure that the account holder's signature on the form matches with at least one of the identification documents or with the first party check being submitted.



SECTION 10 TO BE FILLED IN BY THE BANK

The customer(s) have been met in person and the documents have been verified against the originals.
 The customer(s) have been met in person and he/she signed the application in my presence
 Please specify the location where you met the customer :

The customer(s) have not been met in person
 The ID Verification has been carried out using :

The address has been verified through

Customer Details Verified by

Name of Relationship Manager/Officer

Signature :

Source of Account opening :

Customer Referral Staff Referral Seminar
 Internet Lead Branch Walk-in Telecalling Other