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आइसीएसी To, The Board of Directors,
REC RURAL ELECTRIFICATION CORPORATION LIMITED
 Application Form No. **62470173** *For Early Closure refer to point 40 on page 20 of this Abridged Prospectus

PUBLIC ISSUE OF TAX FREE SECURED REDEEMABLE NON CONVERTIBLE BONDS WIDE SHELF PROSPECTUS DATED NOVEMBER 26, 2012 AND PROSPECTUS TRANCHE - 1 DATED NOVEMBER 26, 2012
 I/we hereby confirm that I/we have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/we hereby confirm that I/we have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGER/ CONSORTIUM MEMBER/TRADING MEMBERS STAMP & CODE SBICAP SEC 23/10529	SUB- CONSORTIUM MEMBER /BROKER'S STAMP & CODE SBICAP SEC 23/10529	SUB BROKER/AGENT CODE 4530101009	ESCROW BANK /SCSB BRANCH STAMP & CODE	BANK BRANCH SERIAL NO.	REGISTRAR'S / SCSB SERIAL NO.	DATE OF RECEIPT
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1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to point no. 17 of this Abridged Prospectus)

First Applicant (Mr./ Ms.) _____
 Date of Birth [D | D | M | M | Y | Y | Y | Y] Name of Guardian (if applicant is minor) _____
 Address _____
 Pin Code (Compulsory) _____ Tel. No/ Mobile _____ Email _____
 Second Applicant (Mr./ Ms.) _____
 Third Applicant (Mr./ Ms.) _____

2. Investor Category (Please refer overleaf) Category I** Category II** Category III Category IV Sub Category Code (Please refer overleaf)

3. IN CASE OF APPLICATION IN DEMATERIALIZED FORM, PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS
 (Please refer to point no. 18 of this Abridged Prospectus) For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID
 NSDL / CDSL

4. IN CASE OF APPLICATION TO HOLD THE BONDS IN PHYSICAL FORM, PLEASE PROVIDE FOLLOWING DETAILS
 (Please enclose self attested copies of the KYC Documents along with the Application Form. For list of KYC documents, please refer overleaf)

NOMINATION (Please see point no. 84 of this Abridged Prospectus)
 Name of the Nominee : _____ Bank Details for payment of Refund / Interest / Maturity Amount
 If Nominee is Minor, Guardian's Name : _____ Bank Name, Branch : _____ MICR No. : _____
 Account No. : _____ IFSC Code : _____

5. INVESTMENT DETAILS (For details, please refer issue Structure overleaf)

Options/Series of Bonds	Tranche 1 Series 1	Tranche 1 Series 2
Issue Price (₹/Bond)	₹ 1,000	₹ 1,000
Coupon Rate (%) per annum for Category I, II, III & IV	7.22	7.38
Additional Coupon Rate (%) per annum for Category IV***	0.50	0.50
Aggregate Coupon Rate (%) per annum for Category IV***	7.72	7.88
Frequency of Interest Payment	Annual	Annual
Tenor/Maturity	10 years	15 years
Minimum Application	5 Bonds (₹ 5,000) across both the Series	
No. of Bonds applied		
Amount Payable (₹)		
Grand Total (₹)		

*** In case the Bonds held by the original allottees under Category IV Portion are sold/transferred (except in case of transfer of Bonds to legal heir in the event of death of the original allottee), the coupon rate shall stand revised to the coupon rate applicable for allottees falling under Category I, II & III portion.

6. PAYMENT DETAILS (Please tick (✓) any one of payment option A or B below) (Please write Sole/First Applicants Name, Phone No. and Application No. on the reverse side of Cheque/DD.)

Amount Paid (₹ in figures) _____ (₹ in words) _____
 (A) CHEQUE/ DEMAND DRAFT (DD) to be drawn in favour of "REC Tax Free Bond 2012-13 Escrow Account -Tranche I"
 Cheque/DD No. _____ Dated [D | D | M | M | Y | Y]
 Drawn on (Bank Name & Branch) _____
 (B) ASBA
 Bank A/c No. _____
 Bank Name & Branch _____

7A. SIGNATURE OF SOLE/FIRST APPLICANT	7B. SIGNATURE OF SECOND APPLICANT	7C. SIGNATURE OF THIRD APPLICANT	7D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) (For ASBA option ONLY) I/we authorize the SCSB to do all acts as are necessary to make the Application in the Issue	LEAD MANAGER'S/CONSORTIUM/SUB-CONSORTIUM MEMBER'S/BROKERS/SUBBROKER'S/ TRADING MEMBER'S/SCSB BRANCH'S STAMP (Acknowledging upload of Application in Stock Exchange system)
PAN _____	PAN _____	PAN _____	1) _____ 2) _____ 3) _____	
Date : _____, 2012			Furnishing PAN is mandatory. Please refer point 19 on page 11 of this Abridged Prospectus	

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RURAL ELECTRIFICATION CORPORATION LIMITED (A Government of India Undertaking) **Acknowledgement Slip for Lead Manager/ Consortium Member/Sub-Consortium Member/ Brokers/Sub-Brokers/Trading Members / SCSB** Application Form No. **62470173**

DPID / CLID		PAN	
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Amount Paid (₹ in figures)	Bank & Branch	Stamp & Signature of Banker
Cheque / DD/ASBA Bank A/c No.	Dated	
Received from Mr./Ms.		
Telephone / Mobile	Email	

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RURAL ELECTRIFICATION CORPORATION (A Government of India Undertaking)	Options/Bond Series	Tranche 1 Series 1	Tranche 1 Series 2	Date Stamp & Signature of Lead Manager/ Consortium Member/Sub-Consortium Member /Brokers/Sub-Brokers/ Trading Members / SCSB	Name of Sole / First Applicant
	Issue Price (₹/Bond)				
	No. of Bonds applied for				
	Amount Payable (₹)				
	Grand Total (₹)				

Cheque/DD/ASBA Bank A/c No.	Dated	2012	All future communication in connection with this application should be addressed to the Registrar to the Issue. For details, please refer overleaf. Acknowledgement is subject to realisation of Cheque/DD/Availability of Funds in the ASBA account	Acknowledgement Slip for Applicant
Drawn on (Name of Bank & Branch)				Application Form No. 62470173

While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Manager's/Consortium /Sub-Consortium Member's/Brokers/Sub Brokers/Trading Member/SCSB matches with the date stamp on the Acknowledgement Slip

PLEASE FILL IN BLOCK LETTERS

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APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

1. I/We have read, understood and agreed to the contents and terms and conditions of RURAL ELECTRIFICATION CORPORATION LIMITED Shelf Prospectus dated November 26, 2012 And Prospectus Tranche - 1 dated November 26, 2012 ("Prospectus")
2. I/We hereby apply for allotment of the Bonds to me/us and the amount payable on application is remitted herewith.
3. I/We hereby agree to accept the Bonds applied for or such lesser number as may be allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
4. I/We irrevocably give my/our authority and consent to SBICAP Trustee Company Limited, to act as my/our trustees and for doing such acts as are necessary to carry out their duties in such capacity.
5. I am/We are Indian National(s) resident in India and I am/ we are not applying for the said Bonds as nominee(s) of any person resident outside India and/or Foreign National(s).
6. The application made by me/us do not exceed the investment limit on the maximum number of Bonds which may be held by me/us under applicable statutory and/or regulatory requirements.
7. In making my/our investment decision I/We have relied on my/our own examination of the company and the terms of the issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
8. I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the Bonds applied for.
9. **Additional Undertaking, in case of ASBA Applicants:**
 - 1) I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Managers/ Consortium Members/ Sub-Consortium Members / Brokers/Sub Brokers/Trading Members (in Specified cities only) or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form, transfer of funds to the Public Issue Account on receipt of instruction from the Registrar to the Issue, after finalization of Basis of Allotment; and (b) the Registrar to the Issue to issue instruction to the SCSBs to unlock the funds in the specified bank account upon finalization of the Basis of Allotment.
 - 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
10. Additional Undertaking in case the Applicant wishes to hold the Bonds in physical form:
 1. In terms of Section (8)(1) of the Depositories Act, 1996, I/we wish to hold the Bonds in physical form.
 2. I/We confirm that the Information provided in this form is true and correct and I/We enclose herewith self attested copies of the KYC Documents.
 3. I/We confirm that we do not hold any Demat Account.

ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

KYC Documents: (To be submitted only for holding Bonds in Physical Form)

Self-attested copies of the following documents are required to be submitted by the Applicants as KYC Documents:

1. PAN card
2. Proof of residence: Any of the following documents shall be considered as a verifiable proof of residence: ● ration card issued by the GoI; or ● valid driving license issued by any transport authority of the Republic of India; or ● electricity bill (not older than three months); or ● landline telephone bill (not older than three months); or ● valid passport issued by the GoI; or ● voter's identity card issued by the GoI; or ● passbook or latest bank statement issued by a bank operating in India; or ● registered leave and license agreement or agreement for sale or rent agreement or flat maintenance bill; or ● Aadhaar Letter issued by Unique Identification Authority of India (UIDAI).
3. Self-attested copy of a cancelled cheque of the bank account to which the amounts pertaining to payment of refunds, interest and redemption, as applicable, should be credited

Investor Categories:

Category-I (Qualified Institutional Buyers) ("QIBs")	Sub Category Code	Category-II (Non Institutional Investors ("NIIs"))	Sub Category Code
Public Financial Institutions as defined in Section 4A of the Companies Act, 1956	11	Companies and Bodies Corporate registered under the applicable laws in India, and authorised to invest in the Bonds	21
Scheduled Commercial Banks	12		
Provident Funds with minimum corpus of ₹ 25 crores	13		
Pension Funds with minimum corpus of ₹ 25 crores	14	Category-III (High Networth Individuals) ("HNIs")	
Insurance Companies registered with the Insurance Regulatory and Development Authority	15	Resident Indian individuals who apply for Bonds aggregating to a value more than ₹ 10 lacs (₹ 0.1 crore), across all Series of Bonds in this Tranche -1 Issue	31
National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India	16	Hindu Undivided Families through the Karta who apply for Bonds aggregating to a value more than ₹ 10 lacs (₹ 0.1 crore), across all Series of Bonds in this Tranche -1 Issue	32
Mutual Funds registered with SEBI	17		
Alternative Investment Funds eligible to invest under the SEBI (Alternative Investment Funds) Regulations, 2012	18	Category-IV (Retail Individual Investors) ("RIIs")	
Multilateral and Bilateral Development Financial Institutions	19	Resident Indian individuals who apply for Bonds aggregating upto and including ₹ 10 lacs (₹ 0.1 crore), across all Series of Bonds in this Tranche -1 Issue	41
State Industrial Development Corporations	20		
Insurance Funds set up and managed by army, navy or air force of the Union of India	55	Hindu Undivided Families through the Karta who apply for Bonds aggregating upto and including ₹ 10 lacs (₹ 0.1 crore), across all Series of Bonds in this Tranche -1 Issue	42
Insurance Funds set up and managed by the Department of Posts, India	56		

ISSUE STRUCTURE:

Options/ Series of Bonds*	Tranche 1 Series 1	Tranche 1 Series 2
Frequency of interest payment	Annual	Annual
Minimum application size	5 Bonds (₹ 5,000) across both the Series	
In multiples of	1 Bond (₹ 1,000)	1 Bond (₹ 1,000)
Face value (₹ /Bond)	₹ 1,000	₹ 1,000
Issue price (₹ /Bond)	₹ 1,000	₹ 1,000
Mode of payment	Through various modes available**	
Coupon rate (%) per annum for Category I, II, III and IV	7.22	7.38
Additional Coupon rate (%) per annum for Category IV***	0.50	0.50
Aggregate Coupon rate (%) per annum for Category IV***	7.72	7.88
Coupon Type	Fixed Coupon Rate	Fixed Coupon Rate
Effective Yield (%) per annum for for Category I, II and III	7.22	7.38
Effective Yield (%) per annum for for Category IV***	7.72	7.88
Put / Call Option	There is no put/call option for the Bonds	
Tenor	10 years	15 years
Redemption Amount (₹/Bond)	Repayment of the face value along with any interest that may have accrued at the Redemption Date	
Maturity/Redemption Date	10 years from the Deemed Date of Allotment	15 years from the Deemed Date of Allotment
Nature of Indebtedness and Ranking/ Seniority	The claims of the Bondholders shall be superior to the claims of any unsecured creditors, and shall rank <i>pari passu</i> with other secured creditors having a first <i>pari passu</i> charge on the identified immovable property(ies) of the Company and/or first <i>pari passu</i> charge on the book debts of the Company that are charged as security under this Issue.	

* Our Company shall allocate and allot Tranche 1 Series 2 Bonds bearing longest maturity to all valid applications, wherein the Applicants have not indicated their choice of the relevant Bond Series.

** For various modes of payment, please refer page no. 25 of this Abridged Prospectus.

*** In case the Bonds held by the original allottees under Category IV Portion are sold/transferred (except in case of transfer of Bonds to legal heir in the event of death of the original allottee), the coupon rate/effective yield shall stand revised to the coupon rate/effective yield applicable for allottees falling under Category I, II & III portion.

a) For Basis of Allotment details, please refer page no. 21 of this Abridged Prospectus.

b) For Grounds for Technical Rejection. Please refer point no. 33 on page no. 19 of this Abridged Prospectus.

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<ul style="list-style-type: none"> ● In case of queries related to allotment/ credit of Allotted Bond/Refund, the Applicants should contact Registrar to the Issue. ● In case of ASBA Application submitted to the SCSBs, the Applicants should contact the relevant SCSB. ● In case of queries related to upload of ASBA Applications submitted to the Lead Manager's/Consortium/Sub-Consortium Member's/Brokers/Sub Brokers/Trading Member should contact the relevant Lead Managers/Consortium /Sub-Consortium Member's/ Brokers/Sub Brokers/Trading Member. 	COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
	RURAL ELECTRIFICATION CORPORATION LIMITED Registered Office and Corporate Office: Core 4, SCOPE Complex, 7, Lodhi Road, New Delhi 110 003, India, Telephone: +91 11 4102 0101; Facsimile: +91 112436 9846; E-mail: rectfbond@recl.nic.in; Website: www.reclindia.nic.in; Compliance Officer: Mr. Rajesh Kumar, Chief Manager (Finance) Telephone: +91 11 4309 1676; Facsimile: +91 11 2436 9846; E-mail: rectfbond@recl.nic.in	Karvy Computershare Private Limited. Plot No. 17 to 24, Vittal Rao Nagar, Madhapur, Hyderabad – 500 081; Toll Free No.1-800-3454001; Tel: +91 40 4465 5000; Facsimile: +91 40 2343 1551; Investor Grievance Email: recl.bonds@karvy.com; Website: https://karvy.com; Contact Person: Mr. M. Murali Krishna/Mr. S. Balaji; SEBI Registration Number: INR00000221