

BT Margin Lending Application

April 2013

For Individuals

Use this form if you are applying
in the capacity of either:

- ▶ one or more individuals, or
- ▶ individual/s acting as
trustee/s of a trust.

Prepare for the best.



Table of Contents

CHESS explanation	page 2
Supplementary risk disclosure statement	page 3
Third Party Security Provider additional risk disclosure statement	page 4
Privacy disclosure and consent	page 5
BT Margin Lending Facility Agreement	page 8
How to apply for a BT Margin Lending facility	page 39
BT Margin Lending Loan Application	page 41
Appendices – Additional account details and forms	page 51

Applying for a BT Margin Loan

Before you apply for a BT Margin Loan, we recommend that you read our Guide to BT Margin Lending brochure. This will provide you with a good understanding of how the product works. You will also need to read our product disclosure statement and other disclosure documents. You can download these documents from our website bt.com.au or you can phone our BT Customer Relations Consultants on 1800 816 222 and request them to send a copy to you.

Detailed instructions on how to apply for a BT Margin Loan are contained on page 39 of this booklet. A checklist is also provided to help you in this process.

CHES explanation

Value Nominees Pty Limited ABN 90 001 827 998 ('we', 'us' and 'our') has a legal responsibility to explain CHES sponsorship to you. When you sign the application form, you are acknowledging that this explanation has been given to you.

Overview

CHES stands for Clearing House Electronic Subregister System. It is a settlement system for transferring securities designed to eliminate paperwork by operating a paperless system which records shareholdings electronically on an account in CHES, rather than using share certificates. CHES is operated by ASX Settlement Pty Limited ABN 49 008 504 532 ('ASX Settlement') which is a wholly owned subsidiary of ASX Limited ABN 98 008 624 691 ('ASX'). It operates under published rules known as the ASX Settlement Operating Rules ('Settlement Rules') that all CHES participants must abide by.

Sponsorship on CHES

CHES participants are either general settlement participants or account participants. CHES maintains a part of each issuer's register of holders on the CHES Subregister. A holder on the CHES Subregister is either a CHES participant or is sponsored by a CHES participant. As you are not a general settlement participant or an account participant, you will need to be sponsored in order to maintain a holding on CHES. You will be sponsored by entering into a sponsorship agreement with a general settlement participant, the effect of which is to appoint that entity as both the sponsoring participant and the controlling participant for the holdings covered by the sponsorship. Each holding on the CHES Subregister must have a designated controlling participant who alone can initiate transactions on CHES in relation to that holding.

The terms of Part 7 – Appointment of Sponsoring participant – in the BT Margin Lending Facility Agreement ('Facility Agreement') are your sponsorship agreement with us as your sponsoring participant. The securities which are to be held on the CHES Subregister will be converted to a CHES holding in your name. We will control this CHES holding on your behalf, acting on your instructions or on confirmations received from your market participant, subject always to the right to refuse to do so as set out in Part 7 of the Facility Agreement.

Under the Settlement Rules, certain acknowledgments have to be made. These are set out in clause 37 in Part 7 of the Facility Agreement.

Securities Transfers

Transactions against holdings on the CHES Subregister are effected via electronic computer messages. The sponsorship agreement in Part 7 authorises us to carry out instructions provided by you in relation to your holdings by sending the appropriate electronic messages to CHES and processing messages received from CHES.

We will only undertake securities transfers and operate your CHES holding according to the terms in Part 7 of the Facility Agreement. As a general settlement participant, we will also have to comply with the Settlement Rules.

We will send you regular statements that, amongst other things, outline securities that are sponsored under the sponsorship agreement. When a transaction occurs in your CHES holding, CHES will send you a statement detailing the changes to your holding usually in the first week of the following month.

General

Part 7 of the Facility Agreement contains provisions designed to better protect us as mortgagee of the shares subject to a CHES holding.

The CHES holding that you establish with us can be in addition to any holding you may have with any other sponsors. However, these other sponsors will not be able to access the securities comprising your margin lending loan portfolio with us.

If you have any queries relating to the terms of Part 7 of the Facility Agreement, or do not fully understand any of its terms, please contact us on 1800 816 222 prior to signing the application form.

Supplementary risk disclosure statement

This statement must be read by each person considering either borrowing from BT Securities Limited ABN 84 000 720 114 ('we', 'us' or 'our') under a margin lending facility or guaranteeing or providing security for such a borrowing by someone else. This disclosure is in addition to the risk disclosure set out in the BT Margin Lending Margin Loan Product Disclosure Statement.

The following are some risks associated with being a borrower, guarantor, or provider of third party security in relation to the BT Margin Loan Facility. Any proposed borrower, guarantor or third party security provider should obtain independent professional advice, including from your solicitor and your financial adviser, before applying.

1. If money is borrowed from another source in order to provide the borrower's equity for a BT Margin Loan Facility, this will increase the borrower's overall gearing level. The higher the overall gearing level, the greater the effect that a fall in the value of the investment will have on the borrower's financial situation.
2. Each of the borrower and the security provider gives us and each of our authorised officers a power of attorney under which they can, among other things, sell some or all of the borrower's and/or the security provider's mortgaged property. The attorneys can exercise their powers at any time regardless of whether the borrower or the security provider is in default. The attorneys are not obliged to exercise their powers; however, if they do, they may use any sale proceeds to pay some or all of the amount owed to us. The attorneys selling some or all of a portfolio may result in a realised profit or loss on the investment and a disruption to any tax planning and investment strategy. For example, if the borrower does not meet a margin call, the attorneys may sell some or all of the security provider's portfolio to repay some or all of the loan (even if the security provider is a third party and they do not know about the margin call).
3. The loan to value ratio that is assigned to each security and any change in that loan to value ratio are not to be taken as recommendations by us. The loan to value ratio is not based on an assessment of the suitability of the security to form part of a portfolio.
4. All dividends, distributions, bonus issues, rights issues and other rights and entitlements defined as 'new rights' in the BT Margin Loan Facility Agreement (the 'Facility Agreement') will be mortgaged to us and neither the borrower nor the security provider will have access to them unless we agree. In addition, neither the borrower nor the security provider may be able to accept takeover offers or other offers related to their securities, except with our written consent.
5. A fall in the value of the mortgaged property between the time that the borrower places an order with their broker and the time settlement occurs may mean we are unable to settle the purchase for the borrower. We may also be unable to settle a purchase if to do so would exceed the borrowing limit or the credit limit. This may result in settlement fail fees being incurred by the borrower.
6. We do not provide the borrower, the guarantor or any security provider with financial, investment, taxation or legal advice regarding the Facility Agreement, its suitability to the borrower's circumstances or how the borrower should invest the money borrowed under the Facility Agreement. We have not considered whether the guarantor should guarantee the borrower's loan. We have not considered whether the third party security provider should provide third party security for the borrower's loan.
7. The borrower's financial adviser may receive a commission from us during the term of the loan. The payment of that commission by us is not an endorsement of any financial adviser and we do not, in any circumstances, accept any responsibility for any statement, act or omission of any adviser.
8. If requested, the nominee may open a cash management account on the borrower's behalf. This account may earn interest from any money invested in it. The cash management account will be part of the borrower's mortgaged property and will be mortgaged to us. As with other investments in that mortgaged property, we do not guarantee the cash management account.

Third party security provider additional risk disclosure statement

The following are some additional risks associated with providing a third party security for the BT Margin Loan Facility. As a third party security provider, you will have no control over the loan, the mortgaged property or any arrangements relating to the loan. You should obtain independent professional advice before providing that security.

1. The borrower may operate the loan without reference to you and can therefore increase or decrease the loan amount and/or your risks as a third party security provider without your knowledge or agreement.
2. The terms of the BT Margin Loan Facility between us, the nominee and the borrower can be changed at any time.
3. You cannot cancel the security which you provide without our written agreement. We will normally not agree to release the security unless the borrower has repaid all money owing to us or there is sufficient security available after your investments have been removed from the mortgaged property.

By signing the power of attorney in the application form you acknowledge that you have read and accept these risks.

THIS STATEMENT IS NOT AN EXHAUSTIVE LIST OF ALL THE OBLIGATIONS AND RISKS ASSOCIATED WITH USING A MARGIN LENDING PRODUCT TO INVEST.

Privacy disclosure and consent

1. Privacy disclosure and consent

You, being the person(s) whose name(s) appear in the application form as:

- (a) the proposed borrower and/or the director(s) of the proposed borrower; or
- (b) the proposed third party provider(s) of a security for the proposed borrower's obligations,

give the following acknowledgements, consents and authorities in conjunction with and in relation to the application being made by the borrower for the BT Margin Loan Facility and the ongoing operation of that facility. Italicised terms have the meaning given to them in the BT Margin Lending Facility Agreement.

2. Notice of disclosure of credit information to a credit reporting agency

Under the Privacy Act 1988 ('Privacy Act'), BT Securities Limited ('we', 'us' or 'our') are allowed to give a credit reporting agency personal information about you. The information which may be given to an agency is covered by the Privacy Act and includes, to the extent applicable:

- (a) permitted information about you which will allow you to be identified;
- (b) details of any cheques drawn by you for an amount not less than \$100 which have been dishonoured more than once;
- (c) in specified circumstances, whether in our opinion, you have committed a serious credit infringement;
- (d) where you are a proposed borrower:
 - (i) the fact that you have applied for credit and the amount of credit applied for;
 - (ii) the fact that we are a current credit provider;
 - (iii) payments which are overdue for more than 60 days and for which collection action has commenced;
 - (iv) advice that payments are no longer overdue; and
 - (v) whether credit provided to you by us has been paid or otherwise discharged; and
- (e) where you are a proposed third party security provider:
 - (i) the fact that you have offered to act as third party security provider in respect of credit or an application for credit; and
 - (ii) the fact that we have commenced enforcement action in respect of your security, or have otherwise dealt with any property, the subject of that security.

This information may be given before, during or after the assessment is made of whether to accept the application of the borrower.

3. Agreement that we may obtain and provide credit reports and other information about your credit worthiness

You agree to us, for the purpose of assessing whether to provide credit to the borrower at any time, or accept you, or the entity of which you are a director, as a third party security provider in respect of credit applied for, or provided to, the borrower at any time:

- (a) obtaining from a credit reporting agency a credit report containing information about your personal credit worthiness;
- (b) obtaining a report about your commercial activities or commercial credit worthiness from any business which provides information about the commercial credit worthiness of persons, your accountant or any supplier to you; and
- (c) giving to and obtaining from any credit provider, employer or referee named in the application form or in a credit report on you issued by a credit reporting agency, information about your credit arrangements or the application for the purposes of:
 - (i) assessing and verifying the application of the borrower and/or the application by you, or the entity of which you are a director, to act as third party security provider for the borrower;
 - (ii) notifying a failure by you to observe your obligations (if any) as borrower or third party security provider;
 - (iii) allowing another credit provider to ascertain the status of your obligations to us where you are in default with one or more other credit providers; and
 - (iv) generally assessing your credit worthiness.

You understand the information exchanged can include any information about your personal and/or commercial credit worthiness, credit standing, credit history or credit capacity which the Privacy Act allows credit providers to give to or receive from each other.

You agree that if we approve the borrower's application for the BT Margin Loan Facility, this privacy disclosure and consent remains in force until the facility is repaid and terminated.

4. Other privacy consents and acknowledgments

You agree that:

- we, the nominee, Westpac Banking Corporation ABN 33 007 457 141 ('Westpac') and any company which is related to us, the nominee or Westpac (including, without limitation, any nominee or authorised officer of us, the nominee or Westpac) (together, the 'Westpac Group');
- where you are not the borrower – the borrower and any officer or employee of the borrower (where it is a company);
- any third party security provider or proposed third party security provider of the BT Margin Loan Facility whether or not named in the application form and their representative, financial adviser or broker;
- your representative (for example, lawyer, broker, financial adviser, accountant, executor, administrator, trustee or attorney) or any of their employees;
- any person you have appointed as your representative, authorised representative, nominated financial adviser, agent or margin call contact for the BT Margin Loan Facility;
- other financial institutions, including stockbrokers, custodians, funds managers and portfolio service providers;
- regulatory, government agencies and law enforcement bodies;
- ASX Clear Pty Limited, ASX Settlement Pty Limited and any person appointed by us as the sponsor of your participant sponsored holding on CHESS in relation to securities;
- any organisation acquiring an interest in the BT Margin Loan Facility or securities or involved in managing our or the nominee's corporate risk and funding functions (for example, organisations involved in securitisation); and
- any payment systems operators and participants in the payment system,

(each referred to as a 'Recipient') may exchange with each other any personal information about you including:

- any information provided by or about you in the application form or any other margin lending documents;
- any other personal information you provide to any Recipient or which any Recipient otherwise lawfully obtains about you;
- any transaction details or transaction history arising out of your arrangements with any Recipient; and

- where the Privacy Act allows, or provided you agree, any information referred to in sections 2 and 3 above.

You agree that if we, the nominee or any other member of the Westpac Group engage anyone (a 'Service Provider') to do something on its behalf (for example custodians, investment administrators, information technology companies/service providers, mail houses, auditors, debt collection agencies, legal advisers and consultants), then we and/or the nominee and/or any other member of the Westpac Group and the Service Provider may exchange with each other any personal information referred to above and any other personal information the Service Provider lawfully obtains about you in the course of acting on our and/or the nominee's and/or any other member of the Westpac Group's behalf. Sometimes, a member of the Westpac Group, a Service Provider, your adviser or any other Recipient may be located outside Australia. You consent to your personal information being transferred to a person such as this who may be located outside Australia.

You agree that any personal information referred to above may be used by any Recipient and Service Provider for any purpose related to the BT Margin Lending Facility to which this application relates and to carry out any associated payments, transactions, administration and account servicing. In addition, such information can be used to assess any application you make for a different product or service, for planning, product development and research purposes, and to seek your feedback on our products and services.

Any member of the Westpac Group may give any personal information about you to entities other than the Recipients and the Service Providers referred to above where it is required or allowed by law or where you have otherwise consented (including in other sections of the facility documents).

You agree that:

- if you fail to provide any information requested in any facility document, or do not agree to any of the possible exchanges or uses of such information as set out above, the application form or other documents of the borrower may not be accepted by us; and
- you can access most personal information that we and the nominee and their related companies hold about you by contacting us on 1800 816 222 or by writing to us at the address inside the back cover of this BT Margin Loan Application Booklet. Sometimes that access will not be possible, in which case you will be told why.

5. Marketing Consent

We and members of the Westpac Group may contact you from time to time with various product offers and special promotions. This may happen via telephone, mail, email or other electronic means. If you do not wish to receive material about Westpac Group's products and services, please contact us on 1800 816 222 or write to us at the address inside the back cover of this application booklet.

BT Margin Lending Facility Agreement

Important

The terms and conditions of *your facility* are set out below and, if *you* provide security for the *facility*, the terms of *your mortgage*. Please read and retain it in a safe place for future reference.

Words printed *like this* are explained in clause 52 of these terms and conditions.

When *you* and any *third party security provider* sign an *application form*, *you* and they are confirming that they have read and accepted these terms and conditions.

This agreement is between each of *you*, any *third party security provider*, *us*, the *sponsor* and the *nominee*.

This agreement incorporates four distinct legal concepts:

1. the lending provisions;
2. a *mortgage* given by *you* to *us*;
3. the *nominee* arrangements with the *nominee* and the appointment of *us* as *your* attorney; and
4. the appointment of the *sponsor* or someone else approved by *us* as *your CHESSE sponsor*.

If *you* are applying to be a *third party security provider*, this agreement incorporates three distinct legal concepts:

- a *mortgage* given by *you* to *us* to secure the obligations of the *borrower*;
- the *nominee* arrangements with the *nominee* and the appointment of *us* as *your* attorney; and
- the appointment of the *sponsor* or someone approved by *us* as *your CHESSE sponsor*.

In the *application form*, *you* and any *third party security provider* also appoint attorneys under a power of attorney. The attorney may execute *documents* on *your* behalf in accordance with that power, including these terms and conditions and any amendments to them. This agreement will be executed by *us* as *your* attorney. Once *we* sign this agreement, it is binding on *you*, any *third party security provider*, *us*, the *sponsor* and the *nominee*. The date *we* sign is the commencement date of this agreement.

Part 1 – Lending provisions

1. Conditions for borrowing

- 1.1 *We* lend in *our* discretion, but only if:
 - (a) *you* have given *us* the following in a form satisfactory to *us*:
 - (i) the *application form*, appropriately signed; and
 - (ii) any other document or information *we* reasonably

require (including any document or other information that *we* require to satisfy ourselves that the proceeds of the *loan* will not be used for a *National Credit Code purpose* where *you* are an individual);

- (b) *you* have paid any fees payable under the *facility*;
- (c) an *event of default* has not occurred and is not likely to occur;
- (d) *we* are satisfied that the *amount outstanding* will not exceed the *borrowing limit* or the *credit limit* immediately after *we* lend the money;
- (e) *we* have obtained all the credit, financial and *personal* information about *you* that *we* consider necessary;
- (f) no *security provider* has rejected an *identification notice* *we* have issued;
- (g) *we* are satisfied that the proposed *facility* meets *our lending criteria* and *we* have notified *you* of *your credit limit*;
- (h) *we* are satisfied that the money lent to *you* will be used to acquire *securities* or for other business or investment purposes approved in writing by *us*; and
- (i) the *security provider* has not terminated the relationship between the *nominee* and the *security provider* under clause 24, or if such relationship has been terminated, the *security provider* has appointed another *nominee* to hold the *mortgaged property* on their behalf on terms that are acceptable to *us*.

- 1.2 *We* may require any information to be given electronically, orally or in writing. Once *you* request a *loan* to be made, that request is irrevocable.

2. How much *we* will lend to *you*

- 2.1 Any *loan* made under the *facility* is at *our* discretion and *we* are not required to lend for any reason. *We* are not liable for any amount incurred by *you* as a result of *us* not lending to *you*.
- 2.2 Subject to clause 2.1 and 3.2, the amount *you* may borrow is determined by *your credit limit* and *your borrowing limit*.
- 2.3 *Your borrowing limit* depends on the *loan to value ratio* and the *market value* of *securities* over which *security providers* have granted *security interests* to *us*. The *loan to value ratio* for each security is shown in the *acceptable securities* list applicable to the *facility*. *We* may change the particulars on the *acceptable*

- securities* list at *our* discretion and without prior notice to *you*.
- 2.4 *Your credit limit* is determined by *us* at the time of *your* application for the *facility* and may be reviewed by *us* from time to time (including where we are required by law to do so). *You* may also request *us* to review *your credit limit*. *You* must provide *us* with such information as we require at the time of any review. As a consequence of a review we may decrease *your credit limit* if we consider it appropriate having regard to *our lending criteria* (and even if it would result in a *margin call* or *event of default*). We will give *you* notice of any decrease in *your credit limit* and *you* must ensure that, within 5 *business days* (or such later date as we specify) of the date of the notice, that the *amount outstanding* is less than the *credit limit* and the *borrowing limit*. If *you* do not comply with this clause then, without limiting *our* rights under the *mortgage*, *you* and each *guarantor* and/or *third party security provider* will be taken to have requested each attorney appointed in the power of attorney contained in the *application form* to take all steps we deem necessary to ensure that the *amount outstanding* is less than the *credit limit* and the *borrowing limit*.
- 2.5 We may lend *you* money by way of the various *loan* options that are available from time to time. Subject to *our* agreement, *you* may nominate means of drawing and repaying each *loan* under the *facility*.
- 2.6 Unless we agree otherwise, the maximum amount *you* may borrow from time to time is the lesser of *your borrowing limit* and *your credit limit*.
- 3. Borrowing money**
- 3.1 Provided the conditions in clause 1.1 have been satisfied or otherwise waived by *us*, a request for a *loan* under the *facility* may be made by supplying *us* with a *confirmation* which, unless *you* instruct *us* otherwise before we receive it, we treat as a direction to:
- (a) settle the *confirmation*; and
 - (b) register the *securities* in *your participant sponsored holding* or the *nominee's* name, as required by *us*.
- We may decline *your* request to borrow for any reason. Unless we agree otherwise in writing, a request is irrevocable. Subject to clause 6.12, any amount advanced to *you* under this agreement will be debited to *your loan account*.
- 3.2 If settling a *confirmation* would cause the *amount outstanding* to exceed the *credit limit* we may decline to settle that *confirmation*. If we choose to settle such a *confirmation* *you* acknowledge that:
- (a) *your credit limit* is increased to the *amount outstanding* after we have settled the *confirmation*; and
 - (b) we will review *your credit limit* in accordance with clause 2.4 and as a consequence of such review we may decrease *your credit limit* which would require *you* take steps to ensure that the *amount outstanding* is less than the decreased *credit limit* and the *borrowing limit*.
- 3.3 If we receive a *confirmation* under clause 3.1 in relation to unlisted *securities*, *new rights* or new issues, *you* are taken to declare that *you* have read the relevant prospectus or other offer document and agree to be bound by the conditions of the offer.
- 3.4 We may in *our* discretion decide whether the unlisted *securities*, *new rights* or new issues are to be applied for in *your* or the *nominee's* name.
- 3.5 If the application is unsuccessful for any reason, any application money (other than company or trust processing fees) will be refunded to *you*.
- 3.6
- (a) *You* may from time to time authorise and direct the *nominee* to open a *cash management account* in the *nominee's* name on *your* behalf. *You* will be the beneficial owner of any balance in the *cash management account*, subject to *our* rights under this agreement. *You* agree that any *cash management account* will form part of the *mortgaged property*.
 - (b) *You* authorise and direct *us*, the *nominee* and their officers and employees to deposit into a *Standard CMA* any part of a *loan* which *you* do not use immediately to purchase *securities* and the proceeds from the sale of any of the *mortgaged property*.
 - (c) If *you* have prepaid any interest and the amount against which that interest has been prepaid exceeds the *amount outstanding* at any time, *you* authorise *us* to lend to *you* that excess under clause 1 and deposit that excess into a *Standard CMA*.
 - (d) We may deposit any credit balance in the *loan account* into a *Standard CMA*.
 - (e) *You* may deposit *your* own funds into a *cash management account* at any time.
 - (f) *You* agree with *us* not to withdraw any amount from a *cash management*

account, until there is no amount outstanding and you have received our written consent.

- (g) While there is an *amount outstanding*, you agree with us that we may, at our sole discretion, withdraw any amount from a *cash management account* to:
- (i) fund the purchase of *securities* by you;
 - (ii) meet a *margin call*;
 - (iii) pay or prepay interest under this agreement;
 - (iv) if the *cash management account* is a *Regular Gearing CMA*, pay any *loan* component of any regular gearing arrangement authorised by you; or
 - (v) pay any of the *amount outstanding*, from that *cash management account*.

The *nominee* acknowledges that it has notice of the agreement between you and us under this clause 3.6(g), and agrees to act in accordance with, and on the basis of, that agreement.

4. Interest

- 4.1 You must pay us interest on each *loan* at the rate we specify (which may be a fixed rate or a variable rate, depending on your arrangements with us in relation to each *loan*) for the period, and in the manner that you and we agree to. Details of current interest rates are available from us on request and are available on our website at www.bt.com.au.
- 4.2 Interest:
- (a) accrues on each *loan* from day to day commencing on the first day on which each *loan* was lent;
 - (b) is calculated on the number of days elapsed and a 365-day year; and
 - (c) is payable by you on the last day of each month (unless we agree otherwise).
- 4.3 Subject to clause 6.12 and notwithstanding our other rights in accordance with clauses 32, 33 and 34, if you do not pay us any interest on the due date we may capitalise that interest to form part of the *loan balance*.
- 4.4 If you ask, we will arrange to direct debit, on or after the last day of a month, an account nominated by you with the amount of interest payable for that month and apply it to reduce the *amount outstanding*. You may cancel or vary any direct debit arrangement by 14 days' notice in writing to us.
- 4.5 Credit balances on your *loan account* are held in cash by us and we earn interest on those amounts. We do not pay interest earned on these amounts to you. It is your responsibility

to transfer any credit balance to an interest bearing account as we may not automatically do so.

- 4.6 If you ask and we agree, you may pay interest in advance on any agreed date. Any interest prepaid is not refundable, even if you repay the *loan* early.
- 4.7 If you ask and we agree, you may pay interest on any other basis, terms and conditions which may include a fixed interest rate.

5. Other amounts we can charge to your loan account

- 5.1 Subject to clause 6.12, we may debit costs payable in connection with the *facility* to any *loan account*.
- 5.2 Details of current interest rates, fees and charges are available from us on request and are available on our website at www.bt.com.au. We may vary interest rates, fees and charges payable from time to time.

6. Payments

- 6.1 You and each *security provider* must pay to us all amounts due under the *documents* in full, in clear, immediately available funds (by cheque, direct payment or another method of payment that we notify to you from time to time). To the maximum extent allowed by law, you give up any right to deduct or set-off any amount we owe you against amounts you owe us under the *documents*.
- 6.2 All payments must be free of any *withholding* or deduction for taxes, unless the law prevents this. If you have to make a deduction, the amount you must pay is increased so we receive the same amount we would have received had no deduction been made.
- 6.3 Payments must be made by our close of business (in the place of receipt) on the day the payment is due. If the due date falls on a non-business day, the payment must be made on the previous business day.
- 6.4 If any cheque given in payment of any amount payable by you under this agreement is not honoured on first presentation then we will treat the payment as if it had never been made.
- 6.5 We may without prior notice offset any money we owe you under the *facility* against any money you owe us under the *facility*. We will promptly notify you if we do this.
- 6.6 If at any time the *amount outstanding* is due, but has not been paid, you authorise us to apply any credit balance in any *loan account* you have with us, towards satisfaction of the payment that is due. We may do this without

- giving *you* any prior notice, but we will tell *you* promptly afterwards.
- 6.7 We may apply or direct the *nominee* to apply:
- any amount *you* pay *us* under the *facility*;
 - any cash received as a result of rights derived from the *mortgaged property*;
 - any proceeds from any *corporate action* (including the takeover, compulsory acquisition, or redemption of, or return of capital) on, any of the *mortgaged property*;
 - any proceeds from the sale or redemption of any *mortgaged property*; and
 - any return of some or all of the subscription or application moneys for new *securities* we may fund;
- to reduce the *amount outstanding*.
- 6.8 We may use any money received in connection with the *facility* towards paying any part of the *amount outstanding* in the following order (even if that part falls due after an *event of default* has occurred):
- First: any unpaid government charges payable in connection with the *facility*;
 - Second: any unpaid *enforcement expenses*;
 - Third: any unpaid interest;
 - Fourth: any other *costs* payable in connection with the *facility*; and
 - Fifth: the principal outstanding under the *facility*.
- 6.9 We may pay any money remaining after the *amount outstanding* has been paid in full to another *person* entitled to it. In particular, we may pay it to a *person* with a subsequent registered or unregistered *security interest* without incurring any liability to *you* or a *third party security provider*.
- 6.10 We may assign any date we reasonably believe to be appropriate to a debit or credit to a *loan* account.
- 6.11 We may adjust debits and credits on *your facility*, so as to accurately reflect *your* legal obligations. If we do this we may make consequential changes (including adjustments to interest).
- 6.12 Except where we have agreed to settle a *confirmation* in accordance with clause 3.2, we will not debit any amount to the *loan account* or add any amount to the *loan balance* if to do so would cause the *amount outstanding* to exceed the *credit limit*. Any amounts that are not debited to a *loan account* or added to the *loan balance* because of the application of this clause 6.12 are immediately due and payable by *you* and failure to pay such amounts will be an *event of default*.
- ## 7. Repayment of loans
- 7.1 You must repay *us* the *amount outstanding*:
- if an *event of default* has occurred, forthwith on demand by *us* (see Part 6); or
 - if we elect to terminate the *facility*, on the date we specify. We may elect to terminate the *facility* by giving at least 10 *business days*' notice to *you*.
- 7.2 You must repay *us* all or part of the *amount outstanding* (forthwith on demand, as directed by *us*) if we are required by law to reduce the maximum amount that *you* may borrow.
- 7.3 Subject to clause 7.1 above, *you* may repay all or any part of the *amount outstanding* whenever *you* wish by giving two *business days*' prior written notice. However, any *loan* upon which interest is paid or payable at a fixed rate may only be repaid in full (unless we agree otherwise).
- 7.4 If *you* do repay *us* (including under clause 7), we will not normally refund any prepaid interest and *you* may be required to pay a administration fee to cover *our* reasonable costs to terminate the *facility*.
- 7.5 If *you* repay more than the *amount outstanding* we are not required to pay interest on the excess.
- ## 8. Margin calls
- 8.1 A *margin call* occurs if the *loan balance* exceeds the sum of:
- the *borrowing limit*; and
 - the *buffer*, at any time.
- 8.2 If a *margin call* occurs we will take reasonable steps to notify *you* or *your margin call contact*.
- 8.3 You acknowledge that if *you* nominate a *margin call contact* to receive a notice under clause 8.2 *you* may not receive notice from *us*.
- 8.4 A *margin call* must be satisfied by taking the action referred to in clause 8.5 by 2pm (Sydney time) on the next *business day* after the day the notice is issued by *us*, or such later date as we may advise.
- 8.5 The action *you* must take if *your loan account* goes into *margin call* is to:
- repay some or all of the *amount outstanding*; and/or

- (b) provide *us* with additional *security interests* which are acceptable to *us*; and/or
 - (c) arrange to, or give *us* irrevocable instructions to, sell, dispose of or redeem some or all of the *mortgaged property* (with the proceeds being used to reduce the *amount outstanding* or being deposited to the credit of a *cash management account*); and/or
 - (d) take any other steps *we* consider necessary,
- so that the *loan balance* no longer exceeds the *borrowing limit*.
- 8.6 You should ensure that *you* or *your margin call contact* are in a position to receive any communications from *us* in relation to this clause and to act within the time limits specified in this clause.
- 8.7 As further and better security to *us*, *you* and each other *security provider* irrevocably authorise each attorney appointed in the power of attorney contained in the *application form* to take, in accordance with that power of attorney, any steps necessary (including any of those steps listed in clause 8.5) to ensure the *loan balance* no longer exceeds the *borrowing limit*.
- 8.8 We may vary the *loan to value ratio* of a security, the quantity of a security we will assign a *loan to value ratio* to, or the percentage taken into account in the *borrowing limit* or the *buffer*, at any time in *our* discretion, even if it results in a *margin call*.
- 8.9 You and each other *security provider* agree that:
- (a) *you* will manage the *facility* to avoid a *margin call*; and
 - (b) if at any time a *margin call* does occur:
 - (i) it is not a waiver that *we* do not exercise *our* rights in respect of an unsatisfied *margin call* despite then being entitled to do so, nor is it a waiver of *our* right to do so at any time in the future; and
 - (ii) *we* are not obliged to take any action to stop or limit *your loss* by exercising *our* rights under this agreement.
- 8.10 *Our* rights under this clause 8 (whether *we* exercise them or not) do not limit any of *our* other rights at law, under these terms and conditions or under the *documents*.
- 9. Authority to operate**
- 9.1 You may nominate another *person* or *persons* as an *authorised representative* to operate

the *facility* as if they were a *borrower*, other than to receive *margin calls*. In relation to a *managed investment scheme*, *you* may also nominate a *nominated financial adviser* or *managed investment scheme* to provide *us* with instructions to deal with, switch or redeem all or part of the security relating to the *managed investment scheme*. The nomination must be done in a manner acceptable to *us* (which may include the *person* providing such *documents* and other information as requested by *us*) and *we* require the *person* to confirm their acceptance of the nomination.

- 9.2 This arrangement will continue until *we* receive written notice from *you* in a manner acceptable to *us* that *you* have revoked any such authority.
- 9.3 *You* (and any *person* claiming through *you*) release *us* from and indemnify *us* against all losses and liabilities arising in connection with all actions, claims, proceedings, costs and demands arising directly or indirectly in connection with *us* acting on the instructions of *your authorised representative* or *nominated financial adviser* or the acts or omissions of *your authorised representative* or *nominated financial adviser*.
- 9.4 If *you* appoint an *authorised representative* or *nominated financial adviser*, (unless such appointment is revoked in accordance with clause 9.2) *you* cannot later claim that *your authorised representative* or *nominated financial adviser* was not acting on *your* behalf.

Part 2 – The mortgage

10. Effect of this mortgage

- 10.1 In this Part 2 each *security provider* incurs obligations and gives *us* rights over the *mortgaged property*. For example, if the *security provider* does not comply with any of their obligations under any part of this agreement, *we* may redeem, sell or deal with the *mortgaged property* as if *we* own it. *We* may also sue *you* for any remaining money *you* owe *us*.
- 10.2 The *mortgage* in this Part 2 operates as a separate *mortgage* given by each *security provider* in respect of *securities* owned by that *security provider* solely in their own right and a *mortgage* given jointly by each *security provider* which owns *securities* jointly.

11. Mortgage

- 11.1 Subject to the following paragraph, for the purpose of securing to *us* payment of the *amount outstanding*, the *security provider* mortgages to *us*:

- (a) all the *future security*, when the *security provider* (or a trustee, *nominee* or agent for the *security provider*) first acquires an interest in it; and
- (b) any *new rights* that arise with respect to the *future security* or other *new rights* when the *security provider* first acquires an interest in those *new rights*.

The *mortgage* referred to in (a) or (b) takes effect:

- (i) if recording under a *holder record* needs to occur in order for property in (a) or (b) to comprise *future security*, when the *securities* are first recorded in the *holder record*;
- (ii) if we need to indicate that we accept property in (a) or (b) to comprise *future security*, when we indicate *our acceptance*;
- (iii) if *securities* need to be transferred to *us* or a *person we* nominate in order for property in (a) or (b) to comprise *future security*, when the *transfer* takes effect; and
- (iv) if an *identification notice* needs to be given in order for property in (a) or (b) to comprise *future security*, when the *identification notice* becomes effective under clause 11.2.

- 11.2 If we send a *security provider* an *identification notice* that identifies "*future security*", the property so identified is to be *future security* for the purposes of this *mortgage* if the *security provider* does not reject the *identification notice* in writing to *us* by 2pm (Sydney time) on the day they are taken to have received it. If an *identification notice* is received after 2pm on any day, it is taken to be received on the next day.
- 11.3 The *security provider* may require *us* to release the *mortgaged property* from the *mortgage* when there is no longer any *amount outstanding*. Until we actually release the *mortgaged property*, it remains *mortgaged* to *us*.
- 11.4 We may arrange to register this *mortgage* at *your expense*.
- 12. The mortgaged property**
- 12.1 We reserve the right at *our discretion* not to accept as *mortgaged property* any property a *security provider* deposits with *us* with the intention that it operates as *mortgaged property*. We may indicate *our acceptance* of

deposited documents as *mortgaged property* orally or in writing. If in writing, it may be evidenced by any statement summarising the *facility* and portfolio of *securities* we issue from time to time.

- 12.2 Each *security provider* agrees to deposit with *us* or a *person we* nominate anything we require in connection with the *mortgage* or *mortgaged property* within 5 *business days* of *our* request or such longer period as we may agree.
- 12.3 If we ask, the *security provider* must give a direction (in a form we approve) to anyone we specify to deliver to *us* or *our nominee* anything which that *person* holds in respect of the *mortgaged property*. If we ask, the *security provider* must provide *us* with evidence (for example, a copy of the relevant letter) that they have given such a direction.

12A. Where mortgaged property is held under a platform arrangement

- 12A.1 If any *mortgaged property* of a *security provider* is held under a *platform arrangement* and either:
 - (i) that *mortgaged property* is not registered in the *nominee's* name; or
 - (ii) the *sponsor* is not the *sponsoring participant* of that *mortgaged property*,
 then the *security provider* agrees as follows.
- 12A.2 The *security provider* agrees that:
 - (a) their interest in the *platform arrangement* and any *securities* held for them under the *platform arrangement* will form part of the *mortgaged property* once we have agreed to that;
 - (b) the *sponsor* will not act as their *sponsoring participant* on *CHESS* in relation to any part of their investment in the *platform arrangement*. *CHESS* sponsorship arrangements will be as may be advised in the agreements documenting their interest in the *platform arrangement* rather than as documented in this agreement;
 - (c) nominee arrangements in relation to their interest in the *platform arrangement* will be as may be advised in the agreements documenting their interest in the *platform arrangement* rather than as documented in this agreement;
 - (d) the *security provider* agrees that the *Operator* of the *platform arrangement* is a "Recipient" for the purposes of the privacy disclosure and consent provisions of this *facility*; and

- (e) they will not be able to make any withdrawal of cash from the *platform arrangement* until either *our mortgage* has been released or they have obtained *our* prior consent and, if approved, such withdrawal will be processed through the *facility*.

12A.3 The *security provider* irrevocably authorises *us* to instruct the *Operator* to:

- (a) sell, realise or otherwise deal with any or all of their interest in the *platform arrangement* (or any *securities* held for them under the *platform arrangement*) in accordance with the provisions of this agreement including, without limitation, when a *margin call* has not been satisfied in accordance with this agreement or following the occurrence of an *event of default*;
- (b) pay to *us* (or to anyone *we* direct) the proceeds of any sale, realisation or other dealing of any or all of their interest in the *platform arrangement* (or any *securities* held for them under the *platform arrangement*) in accordance with the provisions of this agreement;
- (c) pay to *us* (or to anyone *we* direct) any or all of the cash held or received for them under the *platform arrangement* in accordance with the provisions of this agreement;
- (d) pay to *us* (or to anyone *we* direct) any or all *new rights* or other amounts of whatever nature received in respect of *securities* or other assets held for them under the *platform arrangement*; and
- (e) *transfer* to *us* (or to anyone *we* direct) any *securities* or other assets held for them under the *platform arrangement*.

12A.4 The *security provider* irrevocably authorises and directs the *Operator* of that *platform arrangement* and *us* as follows:

- (a) the *Operator* will, if *we* request, note *our* interest as mortgagee of any *mortgaged property* of a *security provider* held under a *platform arrangement*;
- (b) the *Operator* will comply with all instructions from *us* from time to time in relation to any *mortgaged property* of a *security provider* held under a *platform arrangement* and provide such information about the *security provider's* investment in the *platform arrangement* as *we* may request;
- (c) the *Operator* must not, without *our* prior consent:

- (i) *transfer* cash or any other investment out of that *platform arrangement* or sell any investment in that *platform arrangement* except for the purposes of reinvestment in the same *platform arrangement* or otherwise in accordance with the terms of that *platform arrangement*;
- (ii) accept any changes to the account or registration details from the *security provider* or any other *person*; or
- (iii) otherwise act on the *security provider's* instructions.

13. Your rights in relation to the mortgaged property

13.1 Until an *event of default* occurs or the *mortgaged property* is registered in *our* name, the *security provider* may:

- (a) keep all income earned in respect of the *mortgaged property*; and
- (b) exercise any voting power in respect of the *mortgaged property*.

13.2 If an *event of default* occurs or the *mortgaged property* is registered in *our* or the *nominee's* name, all the *security provider's* rights under clause 13.1 end, and *we* are entitled to them. The *security provider* must then follow *our* directions about those things. The *security provider* must ensure that any *person* in whose name any *mortgaged property* is registered does likewise. *We* may exercise those rights in any way *we* choose, including by doing nothing. *We* are not responsible for any *loss* arising from choosing not to act.

14. Your obligations in relation to the mortgaged property

14.1 The *security provider* must:

- (a) carry out on time all their obligations, observe any restrictions, and do anything *we* require in connection with the *mortgaged property*;
- (b) immediately after becoming aware of *new rights*, provide *us* with particulars of them;
- (c) if they become aware of any defect in their ownership of the *mortgaged property*, immediately take steps to rectify it;
- (d) do anything else that is necessary to maintain the *mortgaged property*;
- (e) take up or sell *new rights* in respect of the *mortgaged property* if *we* ask;

- (f) if we ask, give us a copy of all documents they receive in connection with the *mortgaged property*;
 - (g) comply with any conditions we attach to any approvals or consents we give in connection with the *mortgaged property*; and
 - (h) if we ask, do anything we reasonably request to further assure our interest in the *mortgaged property*.
- 14.2 If the *security provider* does not pay any calls or instalments or any other amounts that are or become payable in connection with the *mortgaged property*, we may pay any of those amounts on behalf of the *security provider*. Any amount so paid will form part of the *amount outstanding*.
- 15. Dealing with the mortgaged property**
- 15.1 The *security provider* must obtain our written consent before:
- (a) disposing of, redeeming or parting with possession of all or part of the *mortgaged property*;
 - (b) creating another *security interest* in the *mortgaged property* or allowing one to arise;
 - (c) taking steps to change the certificated (or uncertificated) nature of the *mortgaged property*, or applying for a replacement certificate if we have the original;
 - (d) waiving any rights or releasing any person from obligations in connection with the *mortgaged property*;
 - (e) dealing in any other way with the *mortgaged property* or any interest in it, or allowing any interest in it to be varied; or
 - (f) otherwise doing anything that might impair the effectiveness or validity of the *mortgage*.
- 15.2 If the *security provider* requests in a form acceptable to us (and signs any *transfer* forms required by the *nominee* if it is the registered holder of that part of the *mortgaged property*) we or the *nominee* may in our discretion (and the *security providers* authorise us to) do whatever is necessary to release the property.
- 15.3 We need not release any of the *mortgaged property* if you or a *security provider* has not fulfilled their obligations under the *facility*; if we are not satisfied that the *amount outstanding* has been or will be paid; or if, after the release, your *borrowing limit* would be breached.
- 15.4 We may release any *securities* that we wish to exclude from the *mortgaged property*.
- 15.5 We will assume that a sell *contract note* received from any *broker* which indicates that a *security provider* is the seller is evidence of the *security provider's* request to sell the relevant *securities*.
- 15.6 On receiving your request, we and the *nominee* may redeem or otherwise deal with the *security provider's mortgaged property*, and apply the proceeds to pay or repay part or all of the *amount outstanding*.
- 16. Other security interests**
- 16.1 If we consent to another *security interest* in the *mortgaged property* and we ask, then the *security provider* must obtain an agreement acceptable to us regarding the priority between the *mortgage* and the other *security interest*.
- 16.2 It is an *event of default* if the *security provider* does not obtain our prior written consent and any agreement we ask for.
- 16.3 The *security provider* must ensure that the amount secured under any other *security interest* in the *mortgaged property* is not increased without our prior written consent.
- 16.4 The *security provider* must comply on time with any obligation in connection with any other *security interest* in the *mortgaged property*.
- 17. Administrative matters**
- 17.1 We may arrange for any *transfer* to us of the *security provider's* rights under the *mortgaged property* to be registered.
- 17.2 For the purpose only of fixing priorities under section 282 of the *Corporations Act*, the prospective liabilities secured by the *mortgage* include the *amount outstanding* at any time up to A\$100,000,000 or the highest of any amount indicated on any form lodged at ASIC by us in relation to the *mortgage*. This clause does not affect any of your or any *security provider's* obligations to us.
- 18. Securities of a third party**
- We and the *nominee* may deal with the *future security* or *new rights* of a person that form part of the *mortgaged property* and:
- (a) we do not need to obtain the consent of any other person;
 - (b) we may apply the proceeds of any dealing to repay part or all of the *amount outstanding*; and
 - (c) this may affect the *borrowing limit*.
- 19. Takeovers**
- If a *security provider* wants to accept a takeover offer in respect of *securities* in their *mortgaged property* they must obtain our prior written consent.

20. Corporate action

In the event of a *corporate action* in respect of an issuer of *securities* forming any part of the *mortgaged property*, the *security provider* directs us to transfer the legal title in those *securities* to the *nominee* at the *security provider's* cost before the *corporate action* takes effect.

21. Options

- 21.1 If a *security provider* wishes to sell options in relation to any *securities* which are or will be included in the *mortgaged property*, the *security provider* must obtain our prior written consent.
- 21.2 The *security provider* authorises us to:
- (a) give instructions to any *broker* in relation to their options to the same extent that they are able to do so, including:
 - (i) to close out an open position;
 - (ii) to *transfer* an open position to an account with another *broker* or to a different account with the same *broker*;
 - (iii) to accept a *transfer* of an open position from an account (which may not be in *your* name) with another *broker* in order to close out (wholly or partly) an open position;
 - (iv) as to payment of any amounts by a *broker* or clearing house in relation to options; and
 - (v) to reject their directions;
 - (b) lodge *securities* forming part of the *mortgaged property* with ASX Clear if required by either the *security provider's broker* or ASX Clear;
 - (c) make any payment which is required or which we consider necessary or desirable in relation to any options;
 - (d) take any action in relation to the *loan account* or the *mortgaged property* to satisfy any obligation or liability in relation to options; and
 - (e) provide any information in relation to the *loan account* to any *broker* in relation to options, and to obtain from any *broker* any information we require in relation to the *security provider's* account with the *broker* or any options.

Part 3 – Third party security provider provisions

22. Acknowledgment

Each *third party security provider* acknowledges that they are responsible for making themselves aware of the financial position of the *borrower*.

23. Preservation of rights

- 23.1 Rights given to us under the *documents* and liabilities under them are not affected by any act or omission by us or the *nominee* or by anything else that might otherwise affect them, including:
- (a) the fact that we vary or replace the *borrower's* or a *security provider's* obligations under this agreement, such as by increasing the *borrowing limit* or the *credit limit*, or extending the term;
 - (b) the fact that we give the *borrower* or a *security provider* a concession, such as more time to pay;
 - (c) the fact that we release, lose the benefit of or do not obtain any *security interest*;
 - (d) the fact that any *person* who was intended to *guarantee* the *borrower's* obligations under the *documents* does not do so or does not do so effectively; and
 - (e) the fact that rights in connection with the *borrower's* and the *security provider's* obligations under the *documents* are assigned.
- 23.2 As long as there is an *amount outstanding* under the *documents*, the *third party security provider* may not, without our consent:
- (a) reduce its liability under the *documents* by claiming that it or the *borrower* or any other *person* has a right of set-off or counterclaim against us;
 - (b) claim, or exercise any right to claim, to be entitled to the benefit of a *guarantee*, indemnity (or similar assurance against *loss*) or *security interest*:
 - (i) given to us in connection with an amount payable under the *documents*. (For example, the *third party security provider* may not try to enforce any *mortgage* we have taken to secure repayment of amounts payable under the *documents*); or
 - (ii) in favour of a *person* other than us in connection with any obligations of, or any other amounts payable, by the

- borrower* to, or for the account of, that other *person*;
- (c) claim an amount from the *borrower* or another *third party security provider* of the *borrower's* obligations under any right of indemnity; or
- (d) claim an amount in the insolvency of the *borrower* or another *third party security provider* for the *borrower's* obligations under the *documents* (including a *person* who has signed this agreement).

Part 4 – Appointment of *nominee*

24. Appointment

- 24.1 The *security provider* agrees that if we ask the *nominee* to hold any of the *mortgaged property* specified by *us* on their behalf, then the *security provider* is to do all that is required to cause that *mortgaged property* to be registered in the *nominee's* name and to deal with that *mortgaged property* only in accordance with this Part 4.
- 24.2 The *nominee* is to be taken to have entered into this agreement on the terms and conditions contained in the *global nominee deed* when it agrees to have *mortgaged property* registered in its name.
- 24.3 The *security provider* acknowledges that the legal title to *securities* may, as a result of clause 24.2, be held by or in the name of the *nominee* in accordance with the terms of the *global nominee deed*. The *security provider* accepts those terms.
- 24.4 The *nominee* need not make any payment unless the *security provider* first gives it the funds to do so.
- 24.5 The *security provider* agrees with *us* not to terminate the *nominee's* appointment until they have paid all of the *amount outstanding* and received *our* written consent. The *nominee* acknowledges that it has notice of the agreement between the *security provider* and *us* under this clause 24.5, and agrees to act in accordance with, and on the basis of, that agreement. *We* may terminate the *nominee's* appointment at any time. Termination of the *nominee's* appointment does not affect any rights or obligations arising under the *facility* prior to termination.
- 24.6 Notwithstanding any other provision in this agreement:
 - (a) the *security provider* shall be entitled to terminate the relationship between the *nominee* and the *security provider* when there is no *amount outstanding* by giving notice to *us* and directing the *nominee* to transfer the *securities* to the *security provider*; and

- (b) for the removal of doubt, the *security provider* shall be absolutely entitled (within the meaning of that term as used in Parts 3-1 and 3-3 of the Income Tax Assessment Act 1997 (Cth)) to the *securities*.

25. Nominee Instructions

- 25.1 The *security provider* directs the *nominee* to act in accordance with instructions received from *us* in accordance with *our* rights under these terms and conditions, unless *we* agree otherwise.
- 25.2 Instructions may include:
 - (a) a direction to take any action that *we* could take under this agreement in connection with the *mortgaged property*; or
 - (b) a direction to take instructions from the *security provider* (for example, in connection with voting rights in respect of *mortgaged property* held by the *nominee*).

26. Security provider's obligations

- 26.1 The *security provider* directs the *nominee* to act in accordance with instructions received from *us* in accordance with *our* rights under these terms and conditions, unless *we* agree otherwise.
- 26.2 If the *security provider* wants to take any action in connection with the *mortgaged property* held by the *nominee*, they must contact *us*. *We* will then give appropriate directions to the *nominee* if the request does not contravene any provision of this agreement. If the *security provider* asks *us* to direct the *nominee* to take action on their behalf, then neither *we* nor the *nominee* are liable for any *loss* suffered as a result of *us* or the *nominee* carrying out the instructions.
- 26.3 If the *security provider* asks *us* to direct the *nominee* to apply for *securities* on the basis of material contained in an offer document, then they declare that they have read the document and received any independent investment advice that they consider appropriate prior to asking *us* to direct the *nominee* to act.
- 26.4 The *security provider* directs the *nominee* to do anything necessary to give effect to the instructions received from *us*.

27. Costs, Fees and Expenses

- 27.1 *You* agree to pay the *nominee's* usual fees for acting as *nominee*, which may be notified to *you* from time to time.
- 27.2 *You* indemnify the *nominee* against, and therefore must pay it on demand for, all *losses*

or costs it suffers or incurs in relation to acting as *nominee* except to the extent that any such loss or cost arises as a result of the *nominee's* wilful misconduct, negligence or breach of this agreement.

Part 5 – Warranties, undertakings and indemnities

28. Warranties and undertakings that you make

28.1 You and each *security provider* make the following *confirmations*, acknowledgments, warranties and undertakings at the date of the *facility* and each time you borrow money under the *facility*:

- (a) all information provided to us in connection with the *mortgaged property* is true and correct (including as to the nature and extent of *your* and the *security provider's* interests in it);
- (b) you and the *security provider* are able to enter into the *facility* and the other *documents* and give each of them full force and effect;
- (c) you and the *security provider* are not aware of any situation which has caused, or might reasonably be expected to cause, an *event of default*;
- (d) if you or the *security provider* are a company, they have not and will not breach Chapter 2E of the *Corporations Act* by virtue of the transactions contemplated in the *facility*. (Chapter 2E of the *Corporations Act* contains provisions which regulate the giving of financial benefits to related parties);
- (e) you or the *security provider* have not entered into the *facility* or applied for any *securities* in reliance on, or as a result of, any statement or conduct of any kind by or on *our* behalf or on behalf of the *nominee*;
- (f) any amount that we may receive as a result of *your*, the *security provider's* or anyone else's bankruptcy or liquidation does not affect *our* rights to enforce the *facility* to recover the *amount outstanding*;
- (g) any *securities* or *new rights* which are, or which are to be, *mortgaged* to us are and will be free of any other *security interest*;
- (h) neither we nor the *nominee* has provided taxation advice to you or any *security provider* and each of you should seek and rely on *your* own professional taxation advice prior to making any decisions in respect of *your mortgaged property*;

- (i) you and the *security provider* are each an Australian resident for taxation purposes;
- (j) you and the *security provider* are not entering into or acting in respect of rights or obligations under this deed or carrying on a business at or through a permanent establishment outside of Australia within the meaning of section 6(1) of the Income Tax Assessment Act 1936;
- (k) if you are an individual, the proceeds of any *loan* have not been, and will not be used wholly or predominantly for a *National Credit Code* purpose. This warranty and undertaking is deemed repeated by you on each *loan* drawing; and
- (l) we need not give any notice under the *PPSA* (including a notice of a verification statement) unless the notice is required by the *PPSA* and cannot be excluded.

28.2 Each of the warranties and undertakings made in clause 28.1 continues after the parties agree to these terms and conditions and after any borrowing under the *facility*. You and each *security provider* must tell us if anything happens which would prevent you or the *security provider* from truthfully repeating any one or more of the declarations in clause 28.1 at any time.

28.3 You and each *security provider* undertakes:

- (a) to give us promptly any financial and other information we reasonably request;
- (b) to inform us promptly if there is an *event of default*, or if something may be about to become an *event of default*;
- (c) to do everything (including obtaining consents; signing and producing *documents*; producing receipts and getting *documents* completed and signed) in order to ensure that you, each *security provider* and any successors are bound by the *facility*;
- (d) if any of you or the *security provider* are an individual or an individual acting as a trustee, not to apply the money we lend you under the *facility* wholly or predominantly for *National Credit Code* purposes;
- (e) if you or the *security provider* are a company, to ensure that any new or existing directors promptly enter into any of the *documents* comprising the *facility* and if we request provide a

- guarantee* of the *borrower's* obligations in a form acceptable to *us*;
- (f) until the *amount outstanding* is paid in full, to:
- (i) neither directly nor indirectly claim or receive the benefit of any payment arising out of the bankruptcy or liquidation of any company or trust that has issued *securities* that are part of the *mortgaged property*;
 - (ii) neither exercise any rights to, nor claim to be entitled to, any of *our* rights under the *facility* or a *security interest* given by the *security provider*; or
 - (iii) not claim an amount from a *borrower* under a right of indemnity relating to the *facility*;
- (g) if we determine that a document (or a transaction in connection with it) is or contains a *security interest* for the purposes of the *PPSA*, to do anything (such as obtaining consents, signing and producing *documents*, getting *documents* completed and signing and supplying information) which we ask and consider necessary for the purposes of:
- (i) ensuring that the *security interest* is enforceable, perfected and otherwise effective;
 - (ii) enabling *us* to apply for any registration, or give any notification, in connection with the *security interest* so that the *security interest* has the priority required by *us*; or
 - (iii) enabling *us* to exercise rights in connection with the *security interest*; and
- (h) to pay or reimburse *our* reasonable costs in connection with anything the *security provider* is required to do under (g) above.

29. Trustee declarations and undertakings

29.1 If *you* are a trustee of a trust then:

- (a) before we first lend *you* any money under the *facility*, *you* must provide *us* with a copy of the trust deed for the relevant trust fund satisfactory to *us*, certified by *you* or another *person* acceptable to *us* to be a true copy and satisfy *us* that *you* may enter into this *facility* or give a *security interest* or both in *your* capacity as trustee; and

- (b) *you* declare that *you* have:
- (i) the power and authority to sign the *documents*, perform *your* obligations under them and allow them to be enforced;
 - (ii) obtained all necessary resolutions, consents, approvals or other procedural matters as required by any relevant trust deed;
 - (iii) signed the *documents* in *your* *personal* capacity and also as trustee for the benefit of the beneficiaries;
 - (iv) the right to be indemnified out of the trust fund for all of the obligations *you* incur under the *documents*, that this right has not been limited in any way, and that the trust fund is sufficient to cover this right of indemnity;
 - (v) any *securities* and *new rights* which are to be *mortgaged* under this agreement are the property of the trust; and
 - (vi) *you* are not aware of any threatened or pending action or claim which may affect *your* indemnity out of the trust assets; and
- (c) *you* agree to:
- (i) exercise *your* right of indemnity from the trust fund and beneficiaries if necessary in order to meet *your* obligations under the *documents*;
 - (ii) do everything *you* have to as trustee of the trust to perform *your* obligations under this *facility*;
 - (iii) not retire as trustee of the trust without *our* prior written consent which will not be unreasonably withheld or delayed;
 - (iv) advise *us* of any material change to the trust deed;
 - (v) act in accordance with the provisions of the trust deed at all times;
 - (vi) not terminate the trust;
 - (vii) not do anything which may negatively affect *your* obligations as trustee of the trust or *your* right to be indemnified out of the trust assets; and
 - (viii) if we ask, provide *us* with a completed solicitor's certificate

(in a form we supply) which provides *us* with details of the trust.

- 29.2 The declarations and undertakings in clause 29.1 are of a continuing nature. *You* agree to tell *us* immediately if anything *you* have declared or agreed to becomes untrue or impossible.
- 29.3 If a *security provider* is a trustee then it makes the same declarations and enters into the same agreements as if it were named in clauses 29.1 and 29.2 instead of *you*.

30. Indemnities

- 30.1 *You* and each *security provider* jointly and severally indemnify *us* and the *nominee* against, and must therefore pay *us* on demand for, any *loss* or *costs* we suffer or incur as a result of:
- (a) an *event of default* occurring;
 - (b) funds not being available to meet any request from *you*, unless it is *our* fault that those funds are not available;
 - (c) any money *you* or another *person* has to pay under the *documents* not being promptly paid including, but not limited to, any *withholding* tax or similar *costs* we incur or which may be payable by *you* or *us* in the future;
 - (d) *you*, a *guarantor* or a *third party security provider* breaching the law;
 - (e) *us* or the *nominee* entering into or performing obligations under the *facility*;
 - (f) inaccuracy in, or breach of, any of the representations, warranties, declarations, undertakings or covenants that *you*, a *guarantor* or a *third party security provider* gives;
 - (g) any omission made by *you*, a *guarantor* or a *third party security provider* in any certificate or declaration delivered or any verbal or written statement, whether prior to entering into the *facility* or under any of the terms of the *facility*;
 - (h) entering into and performing any obligations as a *security provider's* *sponsoring participant* in connection with any of the *documents*;
 - (i) any action or default by a *security provider* under or in relation to the *sponsorship agreement* in Part 7;
 - (j) any *loan* being repaid before its due date; or
 - (k) *our* reliance on any instructions from *you* or *your representative* contemplated in this agreement.

- 30.2 Unless stated otherwise, each indemnity in this agreement is a continuing obligation independent of other obligations under this agreement. They continue after those other obligations end.

Part 6 – Default

31. When is there an event of default?

- 31.1 An *event of default* occurs if:
- (a) *you* or a *security provider* does not pay on time any amounts due under any document;
 - (b) *you* fail to satisfy a *margin call* in accordance with the terms of this agreement;
 - (c) *you*, a *guarantor* or a *security provider* does something they agree not to do, or do not do something they agree to do, under any document; or
 - (d) *you*, a *guarantor* or a *security provider*, or someone acting on behalf of any of *you*, gives *us*, in *our* reasonable opinion, incorrect or misleading information, or makes a declaration which is untrue, in connection with a document; or
 - (e) a judgment of any court or any order of an authority is executed against any of the *mortgaged property*; or
 - (f) *you*, a *guarantor* or a *security provider* become *insolvent*, or steps are taken to make *you*, a *guarantor* or a *security provider* *insolvent*, or, if any of *you* are a natural *person*, any of *you* die or we consider that *you* are not capable of managing *your* affairs; or
 - (g) if any security forming part of the *mortgaged property* consists of an interest in a trust account:
 - (i) any breach or default occurs of the duties and obligations of the administrator or trustee under the relevant trust deed, rules and anything else that applies to the trust (together, the plan);
 - (ii) any event occurs which results in the termination of the plan or the vesting of trust assets held under the plan;
 - (iii) the administrator or trustee under the plan is removed from office; or
 - (iv) any *event of default* occurs under the relevant *management agreement*;

- (h) the S&P/ASX 300 (or another index we consider appropriate) maintained by ASX falls by more than:
 - (i) 10% on or during any *trading day*;
 - (ii) 10% in aggregate on or during any two consecutive *trading days*;
 - (iii) 15% in aggregate on or during any three consecutive *trading days*;
 - (i) any of the *mortgaged property* that was quoted on any official list of the ASX ceases to be so quoted;
 - (j) in *our* reasonable opinion an adverse circumstance has occurred in relation to the *sponsor* or *sponsorship* of any of *your holdings* (if the *sponsor* is someone other than *us*), including the insolvency of the *sponsor*, or any steps being taken which may lead to the insolvency of the *sponsor*, or the breach or termination by the *sponsor* of any agreement with the *sponsor*;
 - (k) we reasonably believe that there has been a material adverse change in the ability of any of *you*, a *guarantor* or a *third party security provider* to comply with their obligations in connection with any document; or
 - (l) *you* fail to provide any financial information reasonably required by *us*.
- 31.2 No *event of default* under paragraphs (j), (k) or (l) will occur if:
- (a) the failure to comply is capable of remedy; and
 - (b) is remedied within 5 *business days* of *us* giving notice to *you* of the failure to comply.
- 32. What can happen if there is an event of default?**
- 32.1 If an *event of default* occurs, *you* and each *security provider* authorises *us* to do one or more of the following:
- (a) give *you* a notice which states that an *event of default* has occurred and requiring *you* to immediately pay *us* any or all of the *amount outstanding*;
 - (b) terminate the *facility* and notify *you* of the termination;
 - (c) sue *you* for the *amount outstanding*;
 - (d) do anything with the *mortgaged property* that the owner or a *receiver* of it could do, including selling or assigning it (or any part of it) on any terms we choose and withdrawing or redeeming any amount standing to the credit of any *cash management account*;
- (e) exercise and enjoy the benefits of the rights the *security provider* previously held under clause 13;
 - (f) do anything else the law allows *us* to do as a *mortgagee*;
 - (g) appoint a *receiver* to do anything the law allows a *receiver* to do, including any of the above; and
 - (h) bring or defend any action or legal proceedings in *your* name or otherwise, for all or any of the above purposes.
- 32.2 *Your* liability under the *facility* (including *your* obligation to pay *us* the *amount outstanding*) is not limited to the net proceeds realised on the sale of the *mortgaged property*. To the extent we do not recover all money owing to *us* through such sale we may recover the balance of moneys owing from *you* personally.
- 33. Receivers**
- 33.1 If we appoint a *receiver*, the *receiver* is the *security provider's* agent, not ours, unless we notify the *security provider* otherwise. The *security provider* must pay the *receiver's* costs and remuneration.
- 33.2 We may set a *receiver's* remuneration, remove a *receiver* and appoint a new or additional *receiver* as we choose.
- 33.3 A *receiver* can do anything we could do under clause 32.1, and anything else the law allows a *receiver* to do.
- 33.4 If we or the *receiver* takes possession of the *mortgaged property* then neither we nor the *receiver* is liable to account to the *security provider* as a *mortgagee* in possession.
- 34. Disposal of mortgaged property**
- 34.1 The *security provider* agrees that if we sell or otherwise dispose of the *mortgaged property*:
- (a) it may be in any way we think appropriate, and we are not required to act in accordance with any instructions the *security provider* purports to give; and
 - (b) the *person* who acquires the *mortgaged property* need not check whether we have the right to dispose of the *mortgaged property* or whether we are exercising that right properly.
- 34.2 The title of the *person* relying on this clause is not affected by any express or constructive notice of the matters referred to in this clause.

Part 7 – Appointment of *sponsoring participant*

35. Appointment

35.1 The *security provider* irrevocably appoints the *sponsor*, in its capacity as a *general settlement participant*, to be the *sponsoring participant* until a substitute is appointed. The initial *participant sponsored holdings* will be identified by the *hins* notified by the *security provider*.

35.2 Any prior *sponsorship agreement* between the *security provider*, the *nominee*, the *sponsor* and *us* in relation to the *securities* is terminated when this agreement begins without affecting adversely any rights or obligations that arose before its termination.

35.3 The *sponsor* declares that:

- (a) it is a wholly owned subsidiary of an Australian bank; and
- (b) it has fulfilled all the other requirements under the *Settlement Rules* for admission as a *general settlement participant*.

36. What the *sponsoring participant* can do

36.1 We, the *security provider* and the *nominee* authorise and direct the *sponsor* to provide *transfer* and registration services as their agent in relation to the *securities*.

36.2 Despite clause 36.1, the *sponsor*:

- (a) may not take action in relation to the *securities* (including any *transfer* or conversion into or out of the *participant sponsored holding*) except in accordance with *our* instructions;
- (b) must take action in relation to the *securities* in accordance with *our* instructions; and
- (c) is under no duty to enquire whether we may validly give any consent or instruction.

36.3 Subject to this Part 7, the *sponsor* will initiate any action necessary to give effect to a *transfer* or conversion or request by *you* to withdraw *your securities* from *your participant sponsored holding* within the time required by the *Settlement Rules*. Where the *sponsor* claims that an amount lawfully owed to it has not been paid by the *security provider* or *nominee*, the *sponsor* has the right to refuse to comply with the request to effect a withdrawal, but only to the extent necessary to retain *securities* of the minimum *value* held in the *security provider's* or *nominee's participant sponsored holding* (where the minimum *value* is equal to 120% of the current *value* of the amount claimed).

36.4 In accordance with clause 36.1 and these terms and conditions, but subject to clause 36.2 the *sponsor* must:

- (a) do anything necessary to register the *securities* as a *participant sponsored holding* with the *sponsor* as *sponsoring participant* in relation to them;
- (b) do anything necessary or convenient for the purpose of acting as *sponsoring participant* of the *securities*;
- (c) obtain statements of *holding* balances and other information about the *securities* from the ASX, ASX Clear or ASX Settlement and any *entity* on the request of the *security provider* or the *nominee* and at any times that the *sponsor* thinks necessary;
- (d) within the period prescribed by the *Settlement Rules*, give the ASX, ASX Clear or ASX Settlement or the relevant *entity* notice of any change in information required for registration notified by the *security provider* or the *nominee* under clause 37.4(c); and
- (e) provide *you* or any *security provider* with an executed copy of the *sponsorship agreement* upon request.

36.5 The *sponsor* must:

- (a) comply with the *Corporations Act*, all other relevant laws and the *Settlement Rules*;
- (b) exercise all due care in carrying out its duties and obligations; and
- (c) immediately notify *you* if it becomes aware of any fact that might render it unable or ineligible to carry out its duties and obligations as *sponsoring participant*.

36.6 We acknowledge that:

- (a) ASX Settlement has not approved and takes no responsibility for, *our* abilities or qualifications as the *sponsoring participant*;
- (b) information on *our* status as the *sponsoring participant* can be obtained from ASIC;
- (c) if we are suspended from the settlement *facility* provided by ASX Settlement, subject to the *sponsor's* liquidator, *receiver*, administrator or trustee asserting an interest in the *securities*:
 - (i) the *security provider* has the right to request ASX Settlement to remove any *securities* held by the *security provider* or the *nominee* from the

- CHESS Subregister* or from the control of the *sponsoring participant* under rule 7.2.3(b) of the *Settlement Rules* within 20 *business days* of ASX *Settlement* giving notice of the suspension; and
- (ii) where a request under clause 36.6(c)(i) is not made, ASX *Settlement* may change the *controlling participant* and the *security provider* will be deemed to have entered into a new *sponsorship agreement* with the new *sponsoring participant*, on the same terms as the existing *sponsorship agreement* within 10 *business days* of the change of *controlling participant*;
 - (d) the *security provider* and the *nominee* may refer a breach by the *sponsor* of the *Settlement Rules* to any regulatory authority including ASX *Settlement* and ASIC;
 - (e) the *security provider* and the *nominee* may lodge a complaint against the *sponsor* with ASX *Settlement* and the Financial Ombudsman Service (FOS);
 - (f) in some circumstances the *security provider* or the *nominee* may make a claim for compensation on the *sponsorship bond* lodged by the *sponsor* with ASX *Settlement*. Neither the *security provider* nor the *nominee* are entitled to make a claim on the National *Guarantee Fund* for compensation; and
 - (g) it is solely responsible for meeting any claims that the *security provider* or the *nominee* make against the *sponsor* for compensation. If the *security provider* or the *nominee* makes a claim for compensation against the *sponsor*, its ability to satisfy that claim will depend on its financial circumstances.
- 36.7 The *sponsor* may give the *security provider* and the *nominee* notice of its intention to change their *sponsoring participant*. If the *sponsor* decides to do this:
- (a) the consent of ASX *Settlement* must first be obtained and any conditions stipulated by ASX *Settlement* met;
 - (b) both the *sponsor* and the new *sponsoring participant* will give the *security provider* and the *nominee* notice of the change in accordance with the *Settlement Rules*; and
 - (c) the proposed changeover date must be not less than 20 *business days* (as defined in the *Settlement Rules*) after the notice is received by the *security provider* from the *sponsor* (the “Effective Date”). The *security provider* and the *nominee* are entitled to terminate the *sponsorship arrangements* applying under this agreement and give *withdrawal instructions* to the *sponsor* on receipt of the notice from the *sponsor*. However, if they choose to terminate, the *amount outstanding* must be repaid in full at the same time.
- 36.8 The *sponsorship arrangements* made under this agreement are to be taken to be novated to the new *sponsoring participant* on receipt of the notice from the new *sponsoring participant* confirming that they consent to act as their *sponsoring participant* on terms equivalent to these *sponsorship arrangements* (including clause 36.2).
- 36.9 The *security provider* and the *nominee* are to be taken to have consented to the novation of the *sponsorship arrangements*, and to have authorised the *sponsor* to execute on their behalf all *documents* necessary to effect the novation, if either do any act which is consistent with the novation on or after the Effective Date.
- 36.10 The *sponsorship arrangements* continue for the *sponsor's* benefit in respect of any rights and obligations occurring before notice is given under clause 36.8.
- 36.11 To the extent that any law or provision of any agreement makes the novation in clause 36.8 not binding or effective, these *sponsorship arrangements* continue for the *sponsor's* benefit until such time as the novation is effective.
- 36.12 Nothing in clauses 36.7 to 36.11 prevents the completion of transactions by the *sponsor* where the obligation to complete those transactions arose before notice was given under clause 36.8 and these *sponsorship arrangements* will continue to apply to the completion of those transactions despite the novation of these *sponsorship arrangements*.
- 36.13 If any *security provider* consents, the *sponsor* may disclose the HIN of a *CHESS Holding* to any *nominated financial adviser*, *authorised representative* or any other *security provider*.
- 36.14 This *sponsorship agreement* terminates immediately:
- (a) by notice in writing from either the *security provider* or the *sponsor* to the other;

- (b) if the *sponsor* becomes *insolvent*;
 - (c) if the *sponsor* is suspended from the settlement *facility* or its rights under the settlement *facility* are terminated; or
 - (d) if the *sponsor* gives the *security provider* or the *nominee* notice under clause 36.7, by the *security provider* or the *nominee* instructing the *sponsor* to transfer the *securities sponsored* by the *sponsor* from the *participant sponsored holding*.
- 36.15 If this *sponsorship agreement* terminates under clause 36.14 the *security provider* must, at *our* request, immediately enter into a *sponsorship agreement* in relation to the *securities* on terms and with a *controlling participant* acceptable to *us* or repay the *amount outstanding* in full.
- 36.16 For so long as there is an *amount outstanding*, the *security provider* undertakes not to give a notice under clause 36.14(a).
- 37. What the *security provider* and the *nominee* agree to do**
- 37.1 The *security provider* and the *nominee* acknowledge that:
- (a) *ASX Settlement* has not approved and takes no responsibility for, the *sponsor's* abilities or qualifications as the *sponsoring participant*;
 - (b) *ASX*, its subsidiaries and controlled entities (including *ASX Settlement*) have no responsibility for supervising or regulating the relationship between the *security provider* and the *nominee* and the *sponsoring participant* other than in relation to *sponsorship agreements*;
 - (c) before *you* signed the application an explanation of the effect of the *sponsorship agreement* was provided to *you* by *us* (this explanation is contained in the '*CHESS* explanation');
 - (d) they understood the intent and effect of Part 7 of this agreement before signing it;
 - (e) if either of them makes a claim for compensation against the *sponsor*, the *sponsor* is solely responsible for meeting the claim and the *sponsor's* ability to satisfy that claim will depend on the *sponsor's* financial circumstances;
 - (f) in the event of the *security provider's* death or *insolvency* a *holder record lock* will be applied to all *securities* held in a *participant sponsored holding* in the *security provider's* name in accordance with rules 8.15.8 to 8.15.11 of the *Settlement Rules*, unless the *security provider's* legally appointed *representative* elects to remove those *securities* from the *CHESS Subregister*; and
- (g) in the event of the *security provider's* death, this agreement is deemed to remain in operation in respect of the *person* legally appointed to administer the *security provider's* estate for a period of up to three calendar months after the date on which the *holder record lock* is removed pursuant to rule 8.16.3 of the *Settlement Rules*, unless that legally appointed *representative* elects to remove the *participant sponsored holding* from the *CHESS Subregister*;
 - (h) where there is more than one *security provider holding securities* in a *participant sponsored holding* jointly and one of them dies:
 - (i) those *securities* will be transferred into new *holdings* under a new *holder record* in the name of the other surviving joint holders; and
 - (ii) this agreement is to be valid for the new *holdings* under the new *holder record*;
 - (i) where there is more than one *security provider holding securities* in a *participant sponsored holding* jointly and one of them is bankrupt, we will:
 - (i) establish a new *holder record* in the name of the bankrupt *holder*, transfer the interest of the bankrupt *holder* into new *holdings* under the new *holder record* and request that *ASX Settlement* apply a *holder record lock* to all *holdings* under that *holder record*, unless the legally appointed *representative* of the bankrupt *holder* elects to remove those – from the *CHESS Subregister*; and
 - (ii) establish a new *holder record* in the name(s) of the remaining *holder(s)* and transfer the interest(s) of the remaining *holder(s)* into new *holdings* under the new *holder record*;
 - (j) in the event of an even number of *securities*, for taxation purposes each *holder* will beneficially hold an equal number of *securities*;

- (k) in the event of an odd number of *securities*, *holder 1* on the *application form* is nominated as the default beneficiary for taxation purposes of the additional security;
 - (l) *you* may advise *us* in writing at any time of an alternate *holding* portion of *securities* to that outlined in paragraph (j) or (k); and
 - (m) the *sponsor* is not obliged to effect a *transfer* into the *security provider's* or *nominees' participant sponsored holding*, where payment for the *securities* has not been received, until payment is received.
- 37.2 If the *sponsor* makes a *transfer* from a *holding* of the *security provider* or the *nominee* under section 9 of the *Settlement Rules*, then each acknowledges that none of them:
- (a) may assert or claim against ASX *Settlement* or the relevant issuer of *securities* that the *sponsoring participant* either was not authorised to make the *transfer* or did not make it; or
 - (b) have a claim arising out of the *transfer* against the National Guarantee Fund under Part 7.5 Division 4 of the *Corporations Regulations* unless the *transfer* was taken to be effected by a market participant of ASX or a clearing participant of ASX *Clear*.
- 37.3 If the *sponsor* initiates any action in accordance with this agreement which has the effect of creating a *subposition* over the *securities*, then the *security provider*, the *nominee* and *we* acknowledge that the right to *transfer*, convert or deal in any other way with those *securities* is restricted in accordance with the *Settlement Rules* relating to *subpositions*.
- 37.4 The *security provider* and the *nominee* must:
- (a) take all necessary steps to enable the *sponsor* to become the *sponsoring participant* of any *securities* that form, or are proposed to form, part of the *mortgaged property* that are held in a *participant sponsored holding* with a different *sponsoring participant*;
 - (b) give the *sponsor* information and supporting documentation reasonably required by the *sponsor* to comply with the registration requirements for *participant sponsored holdings* under the *Settlement Rules*;
 - (c) notify the *sponsor* of any change to that information and supply any necessary supporting documentation as soon as possible;
 - (d) not take any action that would interfere with the *sponsor* complying with its obligations under the *Settlement Rules*;
 - (e) do everything necessary to cause any *securities* that *we* identify to be reserved in a *subposition* on any terms specified by *us* if *we* reasonably determine that the *subposition* may be used to protect *our* interests under the *mortgage*; and
 - (f) not reserve or release *securities* into or out of a *subposition* without *our* prior consent.
- 37.5 The *security provider* must:
- (a) do everything to comply with this agreement that the *sponsor* and *we* consider necessary;
 - (b) pay the *sponsor* the fee the *security provider* and the *sponsor* agree to; and
 - (c) reimburse the *sponsor* when it asks for *costs* and expenses incurred by the *sponsor* on any duties, taxes, registration and other fees and charges associated with *CHESS* and other expenses incurred on behalf of the *security provider* and the *nominee*.
- 37.6 The *security provider* indemnifies the *sponsor* against and therefore must pay the *sponsor* on demand for, any *loss* or *costs* suffered or incurred by it:
- (a) in properly carrying out its duties or exercising its powers in relation to the *securities*;
 - (b) in carrying out any direction given by the *security provider*, the *nominee* or *us*; or
 - (c) in disclosing the HIN in accordance with clause 36.13 and relying on instructions from anyone in relation to the HIN;
- but excluding *loss* or *costs* suffered or incurred as a result of any acts or omissions that involve the *sponsor's* gross negligence or fraud.

Part 8 – Other Provisions

38. Exclusion of time periods

- 38.1 Neither *we* nor any *receiver* need give *you* or a *security provider* any notice or demand or allow time to elapse before exercising a right under the *facility* or conferred by law (including a right to sell) unless the notice, demand or lapse of time is required by law and cannot be excluded.
- 38.2 If a law requires that a period of notice must be given or a lapse of time must occur or be permitted before a right under the *facility* or conferred by law may be exercised, then:

- (a) when a period of notice or lapse of time is mandatory, that period of notice must be given or that lapse of time must occur or be permitted by *us*; or
 - (b) when law provides that a period of notice or lapse of time may be stipulated or fixed by the *mortgage*, then one day is stipulated and fixed as that period of notice or lapse of time including, if applicable, as the period of notice or lapse of time during which:
 - (i) an *event of default* must continue before a notice is given or requirement otherwise made for payment of any amount (including the *amount outstanding*) or the observance of other obligations under the *mortgage*; and
 - (ii) a notice or request for payment of any amount (including the *amount outstanding*) or the observance of other obligations under the *mortgage* must remain not complied with before *we* or a *receiver* may exercise rights.
- 39. Other costs and charges**
- 39.1 *You* must pay *us*, the *controlling participant* and the *nominee* for:
- (a) any *costs* *we* or the *nominee* reasonably incur in arranging, registering, administering or terminating the *documents* (including action taken to enforce rights given to *us* or the *receiver* by the *documents*); and
 - (b) any duties, taxes or fees payable in connection with the *documents* or any transaction contemplated under them including any interest, penalties, fines or expenses which might arise in relation to these payments and any amounts *we* pay to any independent consultant, agent, *receiver* or lawyer.
- 39.2 Subject to clause 6.12, *we* may debit and charge any *loan account* with any amounts *you* are required to pay under clause 39.1.
- 39.3 *You* must pay *us* an amount equal to any liability, *loss* or *costs* of a kind referred to in clause 30.1 or clause 39.1 suffered or incurred by any *receiver* or attorney appointed under a document; any of *our* employees or officers; or any purchaser or *holder* of the *mortgaged property*.
- 40. Limitation of liability**
- 40.1 *We* need not do anything (including disclosing anything or giving advice or doing anything *we* are entitled to do under this *facility*) except as expressly set out in this agreement.
- 40.2 *We* are not responsible to *you* for any delay, action of or failure to act by any manager, trustee or administrator of any trust in which *you* have purchased units or interests, any change in the *value* of those units or interests, or for any breach by any of them of any obligation under any *documents* relating to that trust.
- 40.3 Although *we* or the *nominee* may sign and deliver applications by *you* or *your* financial adviser for *securities* which consist of an interest in a *managed investment scheme*, neither the *nominee* nor *we* can ensure that the application will be accepted by the manager, administrator or trustee of the relevant *managed investment scheme*.
- 40.4 The fact that *we* include a security in the *acceptable securities* list or *we* or the *nominee* classify a security as part of the *mortgaged property* is not a recommendation by either *us* or the *nominee* that *you* or a *security provider* should invest in that security.
- 40.5 Neither *we* nor the *nominee* are responsible for or liable in respect of:
- (a) any change or movement in the *value* of any security comprising part of the *mortgaged property*;
 - (b) any information, advice or opinion (including any information, advice or opinion relating to any security) provided by *us* or any other *person* on *our* behalf whether or not it is provided at *your* request or relied on by *you* or by others;
 - (c) any *loss*, damage, cost, liability or expense that *you* may suffer as a result of the failure of any services (electronic and/or telephone and/or internet and/or processing and/or otherwise) *we* provide other than to correct any errors and refund any fees or charges arising as a result of the failure;
 - (d) any suspension of *our* services, including for the purpose of allowing *us* to perform administrative tasks or maintenance or, if in *our* opinion, a threat is posed to any system or equipment supporting any service under this *facility*;
 - (e) any *loss* that *you*, any *security provider* or *guarantor* may suffer as a result of any missed market opportunity or any change in the *value*, status or availability of any security during the period *we* are processing any of the *documents*, any *confirmation*, any

- request to increase *your credit limit* or *your instructions*;
- (f) any *loss*, damage, cost, liability or expense that *you* may suffer as a result of *us* declining *your* request to borrow under the *facility*, a change in the *borrowing limit* or *credit limit* or a direction to repay all or part of a *loan*; or
 - (g) any *loss*, damage, cost, liability or expense that *you* may suffer as a result of any *margin call contact* appointed by *you* to receive notice of a *margin call* failing to provide *you* with notice of that *margin call*.

41. Commissions

- 41.1 We may pay a commission or other benefit to any *person* we choose including any *entity* related to *us*. We may not be required to tell *you* about this or to advise *you* or obtain *your* consent to any change in the basis upon which we do so. Payment of any such commission or the giving of benefits is not an endorsement of that *person* by *us*.
- 41.2 If a *cash management account* is opened with an *entity* related to *us*, then *you* consent to that *entity* earning fees and commissions in connection with that account.

42. How we may exercise *our* rights

- 42.1 We may exercise a right or remedy or give or refuse *our* consent in any way we consider appropriate including by imposing conditions.
- 42.2 If we do not exercise a right, power or remedy fully or at a given time, we can still exercise it later.
- 42.3 *Our* rights and remedies under the *documents* are in addition to other rights and remedies provided by law independently of them.
We may enforce *our* rights and remedies in any order we choose.
- 42.4 Neither we nor the *nominee* is required to do any act or thing unless expressly required under this agreement and we are not liable for any *loss* caused by doing or attempting to do, failure to do, or delay in doing any act or thing, whether or not caused by *our* negligence.
- 42.5 *Our* rights and remedies under the *documents* may be exercised by any of *our* directors, employees or other *persons* we authorise, including a *receiver* or attorney.

Reinstatement of rights

- 42.6 Under law, a trustee in bankruptcy, an administrator or a liquidator may ask *us* to refund a payment we have received in connection with the *documents*. To the extent we are obliged or agree to make a

refund, we may treat the payment as if it had not been made. We are then entitled to *our* rights against *you* and the *security provider* under the *documents* as if the payment had never been made and, if we ask, *you* and the *security provider* must do everything necessary to restore to *us* any *security interest* we held immediately prior to the payment or *transfer*.

No merger

- 42.7 This agreement does not merge with or adversely affect and is not adversely affected by:
 - (a) any *guarantee* or indemnity or any *security interest*, right or remedy to which we are entitled at any time; or
 - (b) a judgement or order which we obtain against *you* or a *security provider* in respect of an amount payable under the *documents* (we can still exercise *our* rights under this agreement as well as under the judgement, order, other *guarantee* or security).

- 42.8 If any amount *you* must pay under this agreement becomes merged in a court order, *you* must pay interest on that amount as a separate obligation. The interest is payable at the rate in the court order from the date we first ask *you* for it until it is paid in full. The rate is *our* default rate (if any) or the rate in the court order, whichever is higher.

Further steps

- 42.9 *You* and each *security provider* must promptly do anything we ask (such as obtaining consents, signing and producing *documents*, producing receipts and getting *documents* completed and signed) to be bound under this agreement and to assist *us* and the *nominee* in the enjoyment or enforcement of *our* respective rights under it.

Amendment to this *facility* and waiver

- 42.10 (a) At any time without *your* consent or acknowledgement we may:
 - (i) on 30 days' prior notice:
 - (A) impose any new fee or vary the amount of any fee;
 - (B) vary the interest and fee charging cycles;
 - (C) vary the basis of calculating and charging of interest; and/or
 - (D) vary the default interest rate margin, or

- (ii) on such notice period as may be required by law (or, if there is none, on such notice period as advised by *us* from time to time), vary any interest rate.

We will notify *you* of any such amendment in writing or by newspaper advertisement or on *our* website. However the amendment is effective on its terms even if *we* do not.

- (b) From time to time and at any time, *we* may increase, decrease, add to, delete or otherwise vary *our loan to value ratios* on any of the *mortgaged property* without providing *you* with prior notice. Any change will be notified on *our* website at www.bt.com.au.

- (c) *We* may from time to time change any of the terms of the *documents* to:

- (i) add, change or remove any rights, concessions or benefits;
- (ii) adopt or implement any legal requirement, decision, recommendation, regulatory guidance or standard of any court, tribunal, ombudsman service or regulator;
- (iii) accommodate changes in the needs or requirements of any of *our* new product features or services;
- (iv) cure any ambiguity or typographical error, or correct or supplement any defective or inconsistent provision, so as to make its intended effect clearer;
- (v) conform with industry or market practice or best practice in Australia or overseas; or
- (vi) reflect changes in technology or *our* processes including *our* computer systems.

Without limiting *our* rights under sub-paragraphs (i) to (vi), *we* may from time to time change any of the *documents* for reasons other than the ones mentioned above.

- (d) *We* may vary or amend the provisions of the *documents* under clause 42.10(c) from time to time by:
 - (i) giving *you* prior notice in writing of the proposed amendments and giving *you* a reasonable time to consider the proposal ('notice period'); and
 - (ii) unless *you* notify *us* of any objection to the proposed

amendment by the end of the notice period, executing amending documentation on *your* behalf under the power of attorney *you* executed with *your application form* (and for the avoidance of doubt, *you* agree that *your* attorneys under that power of attorney have the power and authority to execute that amending documentation).

- (e) The amending documentation will be effective even if for any reason *you* do not actually receive the prior notification sent to *you*.
- (f) To the extent that the amendment enhances *your* rights or benefits in any way and/or does not adversely affect *your* rights and obligations in a material way, *we* may amend the provisions of the *documents* without *your* consent or acknowledgement.
- (g) This clause does not apply in respect of changes to direct debit arrangements.
- (h) A right granted by this agreement can only be waived or discharged in writing signed by the party or parties to be bound.

42.11 In all other cases, *we* may vary or amend the provisions of the *documents* from time to time by:

- (a) giving *you* prior notice in writing of the proposed amendments and giving *you* at least 30 days to consider the proposal (consideration period); and
- (b) unless *you* notify *us* of any objection to the proposed amendment by the end of the consideration period, executing amending documentation on *your* behalf under the power of attorney *you* executed with *your application form* (and for the avoidance of doubt, *you* agree that *your* attorneys under that power of attorney have the power and authority to execute that amending documentation).

The amending documentation will be effective even if for any reason *you* do not actually receive the prior notification sent to *you*.

This clause does not apply in respect of changes to direct debit arrangements.

If the Code of Banking Practice applies to the *facility*, *we* may only do so in accordance with that Code.

42.12 A right granted by this agreement can only be waived or discharged in writing signed by the party or parties to be bound.

Completing this agreement and *your* obligations under it

42.13 *You* and each *security provider* agree that we may fill in any blanks in this agreement or any related *documents*.

42.14 *You*, each *guarantor* and each *security provider* agree that we may do anything which *you*, a *guarantor* or a *security provider* should have done under any document but which *you*, the *guarantor* or the *security provider* either have not done or in *our* opinion have not done properly. If we do so, *you* must pay *our* reasonable costs for so acting when we ask.

Assignment

42.15 We may assign, novate, *transfer* or otherwise deal with *our* rights and/or obligations under the *documents*. However, we may not assign, novate or *transfer* *our* rights and/or obligations to the *nominee*. Any *person* to whom *our* rights and/or obligations are assigned, novated or otherwise *transferred* will have the same rights and/or obligations that we do under the *documents* including without limitation the right to determine the *value* of the *mortgaged property*. *You*, each *guarantor* and each *security provider* agree that we may disclose any information or *documents* we consider necessary to help us exercise this right.

42.16 While there is an *amount outstanding*, *you* and, each *guarantor* and each *security provider*, irrevocably authorise each attorney appointed in the power of attorney contained in the *application form*, to execute on *your* or the *security provider's* behalf any document necessary to give effect to an assignment, novation, *transfer* or other dealing with *our* rights and/or obligations in accordance with clause 42.15 if the party to whom *our* rights and/or obligations are assigned, novated, *transferred* or otherwise dealt with is a related body corporate of *us*, a bank or other financial institution or a securitisation vehicle.

42.17 We will give *you* notice of any exercise of *our* rights under clauses 42.15 or 42.16 as soon as is practicable.

Inconsistent law

42.18 To the extent allowed by law the *documents* prevail to the extent they are inconsistent with any law.

42.19 A provision of a document that is void, illegal or unenforceable is ineffective only to the extent of the voidness, illegality or unenforceability, but the remaining provisions are not affected.

42.20 Any present or future law that varies *your* or a *guarantor's* or a *security provider's* obligations under the *documents* is excluded to the extent allowed by law if it adversely affects *our* or the *nominee's* rights or remedies.

Notices and other communications

42.21 Except as specified otherwise in the *facility*, all notices, requests, demands, consents, approvals, agreements or other communications to or by *you*, a *guarantor*, a *security provider*, the *nominee* or the *sponsor*:

- (a) must be in writing or such other means as we may specify from time to time;
- (b) (if *you*, a *guarantor* or a *security provider* are a company) must be signed by an *authorised officer* of *you* and we must be provided with the specimen signature of such *authorised officer* on request;
- (c) will be taken to be duly received or made:
 - (i) (in the case of delivery *in person*) when delivered, received or left at the last notified address of the recipient;
 - (ii) (in the case of delivery by prepaid, certified or registered post) three *business days* after they are posted to the address last notified;
 - (iii) (in the case of a delivery by fax) when the fax was sent to the fax number last notified, unless the sender's machine received a report that indicates there was a failure in delivering the fax;
 - (iv) (in the case of a delivery by other means (including email, sms or other electronic means)) instantaneously unless the sender's machine received a report that indicates there was a failure in delivering the communication;
 - (v) (when allowed by this agreement, if advertised by newspaper) on the date they are first published; and
 - (vi) (when allowed by this agreement, if placed on *our* website) on the date they are first published on *our* website.

42.22 We may, to the extent of *your* authorisation in an *application form* or otherwise and to the extent allowed by any applicable law or code of conduct:

- (a) give any communication under this *facility* to *you* or *your representative*, *nominated financial adviser* or *authorised representative* (except for any communication under clause 8 which may only be given to *you* or *your margin call contact*), or

- (b) give *you* any notice under this agreement or required by law (including any notice that must be 'in writing') by:
 - (i) electronic communication to a device, *electronic equipment* or electronic address nominated by *you* or
 - (ii) displaying information at *our* website – www.bt.com.au (after notifying *you* by electronic communication that the information is available for retrieval on the website and the nature of the information).

You may at any time vary the device, electronic means or electronic address *you* have nominated or terminate *your* agreement that *we* can notify changes to *you* via the methods of electronic communication referred to above.

42.23 Communications take effect from the time they are taken to be duly received in accordance with clause 42.21(c) unless a later time is specified in them.

42.24 (a) *You* are responsible for keeping *your* contact details up to date. If *your* contact or *personal* details change in any way (for example, *your* name, address, contact number or e-mail address) *you* must notify *us* in writing of those changes as soon as possible and in any event within 14 days.

- (b) Only *you* (or any joint account holder, if applicable) or *your authorised representative* have the authority to change *your* contact or *personal* details.

42.25 A requirement for *us* to give *you* a notice or any other information in writing may be done by means of:

- (i) electronic communication to a device, *electronic equipment* or electronic address advised by *you*; or
- (ii) displaying information at *our* website – www.bt.com.au. *We* may notify *you* by electronic communication that the information is available for retrieval on the website and the nature of the information.

Applicable law and service of documents

42.26 This agreement is governed by the laws in force in New South Wales. All parties submit to the non-exclusive jurisdiction of the courts of New South Wales.

42.27 *We* and the *nominee* may serve any document in a court action on *you* or a *security provider* by delivering it to, or leaving it at, the address given to *us* or such other address as *we* agree to at any time. This clause does not prevent any other method of service.

Confidentiality

42.28 All information provided to *us* or the *nominee* ("recipient") by *you* or a *security provider* (each a "provider") in connection with the *documents* is confidential to the recipient, its employees, legal advisers, auditors and other consultants and may not be disclosed to any *person* except:

- (a) with the consent of the provider (which consent is not to be unreasonably withheld);
- (b) if allowed or required by law or any document, or required by any *securities* exchange;
- (c) in connection with legal proceedings relating to the *documents*;
- (d) if the information is generally and publicly available;
- (e) to a potential assignee, participant or sub-participant of the recipient's interests under a document or to any other *person* who is considering entering into contractual relations with the recipient in connection with a document; or
- (f) in connection with any stamping or registration of the *documents*.

Additional services

42.29 From time to time *we* may choose at *our* discretion to offer additional services in connection with the *facility*. This may include permitting deposits or withdrawals by different methods and allowing access to information about the *facility* by different methods (including electronically).

Disclosure of TFNs and ABNs

42.30 By providing *us* or the *sponsor* with a tax file number, Australian Business Number or Australian Authorised Deposit-taking Institution account details *you* or any *security provider* authorise *us* or the *sponsor* to disclose this information to the ASX, ASX Clear, ASX Settlement, or any designated share registry, or current or proposed *entity* for any purpose relating to *securities*, dividends or other benefits. Neither *we* nor the *sponsor* are under an obligation to make such a disclosure.

Telephone conversations

- 42.31 We, the *nominee* or the *sponsor* may record telephone conversations with *you* or your *authorised representative* at any time with or without an audible tone warning and may rely on those recordings in the event that a dispute arises.

Statements of account

- 42.32 We will send *you* a statement of account for *your loan* on a monthly basis (or such other period as we may advise *you* from time to time). *You* should check the entries on *your* statement carefully and promptly report any errors or unauthorised transactions to *us*. Copies of statements of account are also available on request. We may charge *you* a fee for a copy of a statement provided on request.

Dispute resolution

- 42.33 We aim to resolve *your* complaint at *your* first point of contact with *us*. If we haven't been able to deal with *your* issues to *your* satisfaction, there are a number of other bodies *you* can go to:
- (a) Our external dispute resolution provider is the Financial Ombudsman Service, our membership number is 11477 and the contact details are:
Financial Ombudsman Service
GPO Box 3, Melbourne VIC 3001
Phone 1300 780 808
Fax: (03) 9613 6399
Internet: www.fos.org.au
Email: info@fos.org.au;
 - (b) ASIC also has a free call Infoline on 1300 300 630, which *you* may use to make a complaint and obtain further information about *your* rights.

43. Code of Banking Practice

- 43.1 The relevant provisions of the Code of Banking Practice may apply to the *facility* if *you* or the *security provider* is an individual or a *small business*.
- 43.2 If the Code of Banking Practice (the Code) applies to the *facility* and a provision of the *facility* contravenes a requirement of that Code or imposes an obligation or liability which is prohibited by that Code, the *facility* is to be read as if that provision were varied to the extent necessary to comply with that Code or, if necessary, omitted.

44. Joint facility

- 44.1 If there are more than one of *you*, *you* are jointly and severally bound to comply with these terms and are jointly and severally liable for all amounts due under the *documents*.
- 44.2 With a joint *facility*, either of *you* are authorised to operate the *facility*.
- 44.3 Either of *you* can write to *us* and terminate *your* liability for future advances on *your* joint *facility*. If either of *you* ask to terminate *your* liability, we may stop operations on *your* joint *facility* generally. In any case, each of *you* remain liable for all transactions either of *you* make prior to the date *you* cancel *your* liability for future advances on *your* joint *facility*, even if the transactions are debited to the *facility* after the cancellation date.

45. Anti-Money Laundering and Counter-Terrorism Financing Act 2006

- (a) We are bound by laws relating to the prevention of money laundering and the financing of terrorism, including the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 and the Anti-Money Laundering and Counter-Terrorism Financing Rules Instruments (the AML/CTF laws) and have adopted an AML/CTF program in accordance with the requirements of the AML/CTF laws and the various guidelines and publications produced by the Australian Transaction Reports and Analysis Centre (the AML/CTF Program).
- (b) *You* cannot open a BT Margin *Loan account* unless *you* have provided *us* with sufficient identification and that identification has been verified in accordance with the AML/CTF Program and AML/CTF laws.
- (c) By opening and using a BT Margin *Loan account*, *you* agree that:
 - (i) *you* do not acquire *our* products or services under an assumed name;
 - (ii) any products or services we provide will not be used in relation to any criminal activities or any activities which breach laws or sanctions;
 - (iii) if we ask, *you* will provide *us* with additional information we reasonably require for the purposes of AML/CTF laws;
 - (iv) we may obtain information about *you* from third parties if we believe this is necessary to comply with AML/CTF laws; and
 - (v) we may disclose information which we hold about *you* or

your conduct to our related bodies corporate.

- (d) In order to comply with AML/CTF laws we may be required to take action, including:
 - (i) delaying or refusing a request for products or services;
 - (ii) monitoring *your* conduct in relation to the provision of the product or services; or
 - (iii) disclosing information that we hold about *you* or *your* conduct to *our* service providers, relevant regulators of AML/CTF laws, or other parties (whether in or outside of Australia) and if we do so we may be obliged not to inform *you* of this, and
- (e) We are not liable for any loss, claim, liability or expense *you* suffer or incur (including consequential loss) as a result of *us* taking any action referred to above and *you* indemnify *us* for any loss, claim, liability or expense we may suffer or incur (including consequential loss) from exercising any right under this clause or from any breach by *you* of *your* agreement in this clause.

Internet account access

We may, at *our* discretion, provide *you* with *internet account access*. In consideration for giving *you* access over the internet to details concerning *your loan account* and allowing *you* to provide *us* or the *sponsor* with any written instructions which we may agree to in relation to *your facility*, *you* agree to the following terms and conditions.

46. How to register for *internet account access*

- 46.1 If we agree to provide *you* with *internet account access*, *you* agree to these *internet account access* terms and conditions when *you* first use *internet account access*.
- 46.2 *You* will usually be automatically registered for *internet account access*. If so, we will advise *you* by letter sent to the address held on *our* records.
- 46.3 When we register *you* for *internet account access*:
 - (a) we give *you* an internet access Username
 - (b) we will issue a password to *you*; and
 - (c) *you* will be required to change the password the first time *you* access *internet account access*.
- 46.4 *Your* internet access Username and *your* password are the access methods for *internet*

account access. *You* can use *your internet account access* to:

- (a) view information on *your loan account*; and
- (b) provide *us* or the *sponsor* with any written instructions we agree to in relation to *your facility*.

46.5 We may cancel *your* access to *internet account access* at any time without notice.

46.6 It is *your* responsibility to obtain and maintain any *electronic equipment* which *you* may need to have for *you* to use *internet account access*.

47. Availability

We will make reasonable efforts to:

- (a) ensure that *internet account access* is available during the hours specified by *us* from time to time; and
- (b) ensure that information we make available to *you* through *internet account access* is correct, however some information about *your loan account* is as at close of business on the previous *business day* and therefore may not be completely accurate.

We recommend *you* check with *us* before initiating any transactions on *your facility*.

48. Password

- 48.1 *Your* password is very important as it is comparable to *your* signature. *You* must make every effort to ensure that *your* password, and any record of it, is not misused, lost or stolen.
- 48.2 *You* must:
 - (a) not record *your* password on the computer or telephone that *you* use to access *internet account access*;
 - (b) not record *your* password on any item that identifies *your* internet access Username or on any article normally carried with any such item and which is liable to loss or theft with that item;
 - (c) not permit any other *person* to use *your* password;
 - (d) not disclose *your* password or make it available to any other *person* (including a financial adviser, a family member, a friend or one of *our* staff); and
 - (e) use care to prevent anyone else seeing *your* password being entered into any *electronic equipment*.
- 48.3 If *you* require a memory aid to recall *your* password *you* may make such a record provided the record is reasonably disguised. However, we do not consider that the

following examples provide a reasonable disguise, and *you* agree:

- (a) not to record *your* disguised password on any item that identifies *your* internet access Username;
- (b) not to record *your* disguised password on the computer or telephone that *you* use to access phone or internet banking;
- (c) not to disguise *your* password by reversing the letter sequence;
- (d) not to describe *your* disguised record as a "password record" or similar;
- (e) not to disguise *your* password using alphabetical characters or numbers: A=1, B=2, C=3, etc;
- (f) not to select or disguise *your* password using any of the following combinations (or parts of them):
 - (i) dates of birth;
 - (ii) *personal* telephone numbers;
 - (iii) car registration numbers;
 - (iv) family members' names;
 - (v) social security numbers; or
 - (vi) licence numbers;
- (g) not to store *your* password in any low security electronic device of any kind, such as (but not limited to):
 - (i) calculators;
 - (ii) personal computers; or
 - (iii) electronic organisers.

48.4 There may be other forms of disguise which may also be unsuitable because of the ease of another *person* discerning *your* password. *You* must exercise extreme care if *you* decide to record a memory aid for *your* password.

48.5 If *you* suspect that *your* password is known to someone else or *your* password has been used without authorisation:

- (a) *you* must tell *us* as soon as possible;
- (b) *you* may notify *us* by telephoning *us* at any time on the phone number on the "Contact us" page of *our* website at www.bt.com.au; and
- (c) *you* will need to give *us* all relevant information *you* may have, so that *we* can suspend *your internet account access* to *your loan accounts*.

49. Unauthorised Transactions

Please tell *us* about any service fault or difficulty with *internet account access* by calling 1800 816 222 between 8am and 6.30pm (Sydney time) on *business days*.

50. Your Adviser

If *you* are an account holder with a nominated adviser or *authorised representative*, *you* acknowledge that the nominated adviser or *authorised representative* may also have access to information concerning *your loan account* by using *internet account access*.

51. Computer facilities

51.1 *You* acknowledge that the *internet account access* may malfunction or become temporarily unavailable due to computer malfunction or network congestion. *We* will have in place reasonable procedures to avoid unintended interruption of the service.

51.2 *We* will have the right to suspend the *internet account access* at any time to perform certain administrative tasks and scheduled maintenance and if, in *our* opinion, some serious threat is posed to any part of the system supporting the service.

51.3 *We* will have the right, in *our* sole discretion, to immediately suspend or terminate *your access* to and use of the service if *you*:

- (a) use or in *our* reasonable opinion appear to use the *internet account access* in a manner reasonably deemed inappropriate or unreasonable by *us*;
- (b) deliberately or recklessly disrupt the *internet account access*, cause congestion or impede others from using the *internet account access*, or attempt to do so;
- (c) use *your internet access* to menace, create a nuisance or harass others or attempt to do so;
- (d) make any denial-of-service attacks on *us* or any other users or networks relating to *us* or attempt to do so;
- (e) use *your Internet access* to unlawfully obtain access to networks used or operated by *us* or attempt to do so; or
- (f) provide *us* with *personal* details, including (without limitation) name, address, bank account, email address and phone number, which *we* consider, in *our* reasonable opinion, not to be bona fide.

52. Meaning of words and interpretation

acceptable securities list means the list or lists we issue from time to time specifying the *securities* we may accept as *mortgaged property* for the *facility*, and indicating the *loan to value ratio* for each of those *securities*.

amount outstanding means at any time, all money which one or more of *you* or a *security provider* owe to *us*, or will or may owe to *us* in the future, under any of the *documents*. Without limiting this definition, it includes money owing (or which will or may be owing) to *us* in *our* capacity as an assignee because we have taken an assignment of a document whether or not:

- (a) *you* and the *security provider* were aware of the assignment or consented to it; or
- (b) the assigned obligation was secured before the assignment; or
- (c) the assignment takes place before or after the *application form* is signed.

It includes money by way of principal, interest, fees, costs, indemnity, charges, duties and expenses, and payment of liquidated or unliquidated damages under or in connection with the *facility*. It also includes money that the *borrower* would have been liable to pay but for its insolvency.

application form means the *application form* that is signed by the *borrower* and/or each *guarantor* and/or each *third party security provider* in respect of this *facility*.

ASIC means the Australian Securities and Investment Commission.

ASX means ASX Limited ABN 98 008 624 691.

ASX Clear means ASX Clear Pty Ltd ABN 48 001 314 503.

ASX Settlement means ASX Settlement Pty Limited ABN 49 008 504 532.

authorised officer means, in relation to the power of attorney that *you* or the *security provider* grant *us* in the *application form*, *our* employees or delegates, but does not include the *nominee*.

authorised representative means any *person* nominated as such on the *application form* or other document accepted by *us* from time to time who is authorised to:

- (a) operate the *facility*; or
- (b) take any step required to ensure *you* comply with clause 8 other than receiving margin calls.

borrower has the meaning in the definition of "*you*".

borrowing limit means, at any time:

- (i) the *market value* of each security in the *mortgaged property*; multiplied by

- (ii) the *loan to value ratio* we have assigned to that security.

broker means a *person* admitted as a Market Participant under the ASX Market Rules and, where the context requires, a *person* admitted as a Clearing Participant under the ACH Clearing Rules.

buffer means, at any time, an amount equal to the sum of: the *market value* of each acceptable security comprising part of the *mortgaged property*; multiplied by a percentage (which may be zero) determined by *us* from time to time at *our* discretion.

business day means a weekday on which banks and the ASX are open for business in Sydney.

cash management account means a cash management account approved by *us* from time to time. It includes a *Standard CMA* and a *Regular Gearing CMA*.

CHESS has the meaning in the *Settlement Rules*. Generally it stands for the Clearing House Electronic Subregister System, which is an electronic settlement system for the registration and *transfer* of *shareholdings* in certain companies.

CHESS Holdings has the meaning in the *Settlement Rules*. Generally it means a *holding* of *securities* on the CHESS Subregister.

CHESS Subregister has the meaning in the *Settlement Rules*. Generally it means that part of the register of an *entity* that is administered by the ASX Settlement.

confirmation means a form of notification of trade in any *securities* that is acceptable to *us* including, without limitation, a *contract note* from a *broker*.

contract note means a notification of trade or a request for trade that is acceptable to *us*.

controlling participant has the meaning in the *Settlement Rules*. Generally it means the *person* that has the capacity in CHESS to *transfer* or convert *securities*.

corporate action in relation to any issuer of *securities* means any act, matter or *thing* (whether voluntary or not) which affects or might affect the ownership of, the rights in, or distributions under, the *securities*, including any compulsory acquisition of those *securities* (including following a takeover of the relevant corporation) or a return of capital on those *securities* or any event that we determine to be similar in effect to any of these events

Corporations Act means the Corporations Act 2001 (Cth).

Corporations Regulations means the Corporations Regulations 2001 (Cth).

costs means any costs, charges and expenses, including costs, charges and expenses in

connection with legal and other advisers and includes:

- (a) stamp duty and other government duties, taxes and charges;
- (b) any calls, instalments or other amounts payable in connection with the *mortgaged property* by you or any *security provider*; and
- (c) any fees and charges applicable to, or other amount payable under the *facility*.

credit limit means the maximum amount we are prepared to lend to the *borrower* under the *facility*, as varied from time to time.

deposited documents means the *documents* at any time deposited by a *security provider* with us or which are held by us or come into our possession for any reason.

documents means the BT Margin Lending Product Disclosure Statement, the *application form* or *application forms*, this agreement, each *mortgage*, each *guarantee*, any *sponsorship agreement* relating to any of the *mortgaged property* and any document connected with them.

electronic equipment may include a terminal, computer, television, mobile phone and telephone.

enforcement expenses means any amount we reasonably spend or incur in relation to:

- the enforcement of *our* security or exercise of *our* powers under the *facility* or any *mortgage* or any *guarantee* of the *facility*; and
- any property over which that security operates, including amounts claimed against us or our officers/representatives relating to that property.
This includes, but is not limited to, costs of collection activity and legal costs.

entity means a body corporate, trust or other entity, the *securities* in which comprise *mortgaged property* or which has issued *securities* that comprise *mortgaged property*.

event of default has the meaning in clause 31.

facility means the margin lending *facility* to be provided in accordance with this agreement and the other *documents*.

future security means:

- (a) all *securities* a *security provider* (or a trustee, *nominee* or agent of a *security provider*) acquires either directly or indirectly and which are wholly or partially funded directly or indirectly by money we lend you under the *facility*;

- (b) all *securities* which are held with the *sponsor* under the *sponsorship agreement*;
- (c) all *securities* which are held by the *nominee* on behalf of the *security provider*;
- (d) all *deposited documents* or anything else we agree to accept as *mortgaged property*;
- (e) all *securities* a *security provider* transfers to us or a *person* we nominate;
- (f) all *securities* we specify in an *identification notice* that a *security provider* does not reject within the time specified in clause 11.2;
- (g) all money on deposit in any *cash management account*; and
- (h) any *securities* held in a *platform arrangement* where the *Operator* has acknowledged *our mortgage*.
and all the *security provider's* rights and interests in connection with them.

general settlement participant has the meaning in the *Settlement Rules*. Generally it means the *person* that is admitted as such, and meets the criteria set out in, the *Settlement Rules*.

global nominee deed means the deed so entitled entered into between us and the *nominee* or, where we appoint another *entity* as *nominee*, the document under which we appoint that other *entity* as *nominee*.

guarantee means a guarantee given by a *guarantor* of the *borrower's* obligations under the *facility*.

guarantor means any *person* who has given a *guarantee* of the *facility*.

HIN means Holder Identification Number. It has the same meaning as in the *Settlement Rules*.

Holder means the relevant holder of a *HIN*.

holder record has the same meaning as in the *Settlement Rules*. Generally it means the details recorded by ASX Settlement in CHESS for the purpose of operating one or more *CHESS Holdings*.

holder record lock has the same meaning as in the *Settlement Rules*. Generally it means the *facility* in CHESS for preventing *securities* from being deducted pursuant to a *transfer* or conversion from a *holding* to which the relevant *holder record* applies.

holding has the same meaning as in the *Settlement Rules*. Generally it means a *holding* of *securities* by a *person*.

identification notice means a notice from us setting out details of property nominated by us as future security.

A *person* is *insolvent* or *in insolvency* if they are insolvent or an insolvent under administration or have a controller appointed (each as defined in

the *Corporations Act*), bankrupt, in *receivership*, in *receivership* and management, in liquidation, in provisional liquidation, under administration, wound up, subject to any arrangement, assignment or composition, protected from any creditors under any statute, dissolved (other than to carry out a reconstruction while solvent) or otherwise unable to pay debts when they fall due.

internet account access means any service we offer from time to time through a communication network (including telephone and the internet) to enable you to receive information from us electronically, and for you to send information and instructions to us electronically, in relation to the *facility* or other matters we specify,

lending criteria means our credit criteria and any requirements of the *Corporations Act*, Anti-Money Laundering and Counter-Terrorism Financing requirements and any other applicable law from time to time.

loan means any loan we make to you under this *facility* from time to time and includes all monies payable but not paid by you under this *facility* including but not limited to, interest and costs not paid.

loan account means, for any *loan*, an account we establish or have established in your name for recording all transactions in connection with it.

loan balance means, at any time, the difference between all amounts credited and all amounts debited to the *loan account* at that time and, except for the purposes of clause 4, including any amount that we are obliged to lend to you but have not yet made available to you. When this amount is to be calculated for the end of a day, it includes all debits and credits assigned up to and including that day.

loan to value ratio means, with respect to a security, the percentage applicable to the security which we determine and can change without notice in our discretion at any time. It is the proportion of the *market value* of a security we may lend to you under the *facility* at a particular time if that security comprises part of the *mortgaged property*.

loss includes any expense, costs, increased costs, liability, claims, damages, fees, taxes, duties, penalties, interest, legal costs (on a full indemnity basis), judgment, consequential, punitive, special or indirect loss (including loss of profits and revenue).

management agreement means any agreement between us and any administrator or trustee of any trust in connection with which you or the *nominee* hold a *trust account*.

margin call has the meaning as set out in clause 8.1.

margin call contact means a person appointed to receive *margin calls* on behalf of the borrower.

market value of a security means, at any time, the *market value* that we ascribe (in our discretion) to that security.

managed investment scheme has the meaning given to it in the *Corporations Act*.

mortgage means:

- (a) the mortgage created in Part 2 of this agreement; and
- (b) any mortgage created by a *security provider* containing terms similar to Part 2 of this agreement and which we nominate as a mortgage by notice to you.

mortgaged property means the *future security* and the *new rights*.

National Credit Code means Schedule 1 to the National Consumer Credit Protection Act 2009 (Cth).

National Credit Code purpose means: (i) *personal*, domestic or household purposes, or (ii) to purchase, renovate or improve residential property for investment purposes, or (iii) to refinance credit that has been provided wholly or predominantly to purchase, renovate or improve residential property for investment purposes, or (iv) any other purpose that is regulated under the *National Credit Code*.

new rights means:

- (a) a *security provider's* rights in connection with any money, dividends, interest, allotments, offers, benefits, privileges, rights, bonuses, shares, stock units or units in the capital of a corporation, stock, debentures, distributions, or rights to take up *securities*;
- (b) a *security provider's* rights consequent on any conversion, redemption, cancellation, reclassification, forfeiture, consolidation or subdivision; or
- (c) a *security provider's* rights consequent on a compulsory acquisition, reduction of capital, liquidation or scheme of arrangement; in connection with the *future security* or other new rights and property acquired with the proceeds of *future security* and new rights.

nominated financial adviser means any person nominated as such on the *application form* or other document accepted by us from time to time who is authorised to receive or access information in connection with your *facility* or, in relation to a *managed investment scheme*, provide us with instructions in relation to that *managed investment scheme*.

nominee means BT (Queensland) Pty Limited ABN 49 009 818 875 (acting in its capacity as *nominee* under this agreement) or such other nominee as allowed by us at our discretion.

Operator means the responsible entity, operator, administrator, fund manager or equivalent *entity* in respect of a *platform arrangement*.

participant sponsored holding has the meaning in the *Settlement Rules*. Generally it means a *holding* on *CHESS* of a *person* that has a current *sponsorship agreement*.

person includes an individual, a firm, partnership, a body corporate, an unincorporated association and an authority.

platform arrangement means any form of *managed investment scheme*, master trust, wrap account, investor directed portfolio service, managed account or similar arrangement.

PPSA means the Personal Property Security Act 2009

receiver means receiver or receiver and manager.

Regular Gearing CMA means a *cash management account* opened in conjunction with a regular gearing arrangement.

Regular Gearing CMA means a *cash management account* opened in conjunction with a regular gearing arrangement.

representative means a *nominated financial adviser*, *authorised representative*, government authority or other *person* we reasonably believe has authority to represent a *person*.

securities means those:

- (a) shares, stocks, investment contracts, or other interests in the capital of a corporation or collective securities investment vehicle, including depositary shares or receipts, or any warrant, option (exchange-traded or otherwise) or other derivative in relation to part or all of such an interest;
- (b) debentures, debenture stock, bonds, notes, convertible notes, units, warrants or other financial products created, issued or granted by any corporation, government, unincorporated body or other *person*;
- (c) units in any trust;
- (d) options to purchase, sell, subscribe for or acquire any of the foregoing;
- (e) other securities within the meaning of section 92(1) of the *Corporations Act*;
- (f) futures contracts within the meaning of section 72 of the *Corporations Act*; and
- (g) any other property, including money on deposit;
which are included in the *acceptable securities* list applicable to the *facility*, or which are considered by *us* in *our* discretion at any time to form part of the *mortgaged property*. In the case of jointly owned assets, *securities*

includes the particular interest held in the asset by any one joint owner.

security interest means any security or encumbrance of any kind for the payment of money or performance of obligations (including a *mortgage*, charge, lien, pledge, trust or power) or any *guarantee* or indemnity.

security provider means those of *you* and each *third party security provider* that provide a *security interest* to *us* in connection with the *facility* and in the case of joint ownership refers to either joint owner as the case may be.

Settlement Rules means the Settlement Rules of *ASX Settlement*.

small business means a business having:

- (a) less than 100 full-time (or equivalent) people if the business is or includes the manufacture of goods; or
- (b) in any other case, less than 20 full-time (or equivalent) people;
unless the *facility* is provided for use in connection with a business that does not meet the elements in (a) or (b) above.

sponsor means *Value Nominees Pty Limited* ABN 90 001 827 998 in its capacity as *sponsoring participant* under the *sponsorship agreement*.

sponsoring participant has the meaning in the *Settlement Rules*. Generally it means a *person* that establishes and maintains a *CHESS Holding*. For the avoidance of doubt the *sponsoring participant* is also the *controlling participant*.

sponsorship agreement means the agreement between the *security provider* or the *nominee*, the *sponsor* and *us* in the form required by the *Settlement Rules*, set out in Part 7.

sponsorship bond has the meaning in the *Settlement Rules*.

Standard CMA means a *cash management account* other than a *Regular Gearing CMA*.

subposition has the meaning in the *Settlement Rules*. Generally it means the *facility* in *CHESS* for certain activities in relation to *securities* under *CHESS* to be restricted.

third party means a *person* who provides a *security interest* for the *borrower's* obligations under the *facility*.

third party security provider means the *person* or *persons* who are named as third party security providers in an *application form*. If there is more than one, third party security provider means each of them separately and every two or more of them jointly. Third party security provider includes successors and any *person* who joins this

agreement in the future as a third party security provider.

trading day means a weekday on which the ASX is open for trading in Sydney or Melbourne.

transfer has the meaning in the *Settlement Rules*. Generally it means a transfer of *securities* from or to a *holding* on *CHESS*.

trust account, in connection with an interest *you* have in a trust, means an account established and maintained by the trustee or administrator of the trust in *your* name or in the name of the *nominee* on *your* behalf which evidences the *value* and nature of *your* interest in that trust.

value means, with respect to a security at any time, the value of the security which *we* determine in the manner *we* consider to be most appropriate, having regard to its *market value* and its *loan to value ratio*, which *we* can change without prior notice in *our* discretion at any time.

we, us or *our* means BT Securities Limited ABN 84 000 720 114, *our* successors and assigns.

withdrawal instructions has the meaning in the *Settlement Rules*.

you or *your* means the applicant for the *facility* or any *third party security provider*, as the context requires.

Meaning of words

The singular includes the plural and vice versa.

A reference to:

- (a) a document includes any variation or replacement of it;
- (b) law means common law, principles of equity and laws made by parliament (and includes regulations and other instruments under laws made by parliament and consolidations, amendments, re-enactments or replacements of any of them);
- (c) anything includes the whole and each part of it;
- (d) the words “including”, “for example” or “such as” or similar, when introducing an example, do not limit the meaning of the words to which the example related or examples of a similar kind;
- (e) a *person* includes an individual, a body corporate, an unincorporated association and an authority, and their respective successors and assigns. It includes a *person*’s executors and administrators; or
- (f) a requirement for *us* to give *you* a notice or any other information in writing may be done in accordance with clause 42.22.



How to apply for a BT Margin Lending facility – for individual/s or individual/s acting as trustee/s of a trust.

Who can apply for a BT Margin Lending facility using this Loan Application

1. Individual or joint individuals, who are Australian residents for tax purposes and reside in Australia.
2. Individual Australian trustees of family, discretionary or testamentary trusts. Charitable trusts are not eligible for a BT Margin Lending facility.

If you would like to apply for a BT Margin Loan facility in the capacity of a company or company trustee, please download the BT Margin Lending Application form for companies or company trustees, at www.bt.com.au.

Before you apply for a BT Margin Lending facility, all borrowers must read:

1. the Guide to BT Margin Lending brochure;
2. the BT Margin Lending – Margin Loan – Product Disclosure Statement;
3. the CHES explanation, Supplementary risk disclosure statement and Privacy disclosure and consent;
4. the BT Margin Lending Facility Agreement; and
5. the BT Securities Limited Financial Services Guide.

These documents are contained within the BT Margin Lending Application booklet or they can be downloaded from www.bt.com.au. You can also phone our BT Customer Relations Consultants on **1800 816 222** for more information.

How to complete this Loan Application

1. This Loan Application contains mandatory and additional optional sections to complete. The optional sections are dependent on your applicant type and how you would like to set up your BT Margin Lending facility.
2. The checklists below will assist you to complete the Loan Application Form accurately. You may care to mark the relevant sections as you go to ensure that you are accurately completing the form and that you are providing any additional attachments required to support the loan application.
3. Please use BLACK PEN and print in clear CAPITAL LETTERS.

Mandatory sections for completion per applicant type

Applicant Type	Complete	Description/Comment
Individual or Joint Individuals	Section 1	Individual Applicant Details
	Section 3	BT Margin Lending Facility Details
	Section 4	Individual Applicant Financial Details
	Section 5	Applicant Signing Section
	Section 6	Verification of Income (documentation is attached)
Individual(s) acting as trustee(s) of a trust	Section 1	Individual Applicant Details
	Section 2	Trust Applicant Details
	Section 3	BT Margin Lending Facility Details
	Section 4	Individual Applicant Financial Details
	Section 5	Applicant Signing Section
	Section 6	Verification of Income (documentation is attached)
	Appendix I	Solicitor's Trust Opinion
		Original certified copy of Trust Deed is attached

Additional sections that may need to be completed by all applicants

If you are:	Complete	Other information/comment
<input type="checkbox"/> Nominating a Financial Adviser who has introduced you to this BT Margin Lending facility	Appendix A	Your financial adviser must hold a valid Australian Financial Services Licence (AFSL). You may also consider whether you would like to nominate your financial adviser to act as your Authorised Representative on your BT Margin Lending facility, by completing Section B of this form.
<input type="checkbox"/> Nominating another person to be your Authorised Representative on your BT Margin Lending facility	Appendix B	Your nominated Authorised Representative must be an Australian resident for tax purposes and reside in Australia.

Additional sections that may need to be completed by all applicants

If you are:	Complete	Other information/comment
<input type="checkbox"/> Having a third party (i.e. not the applicant) provide some or all of the security on your BT Margin Lending facility	Appendix C	Some or all of the security on your BT Margin Lending facility may be provided by an entity other than the applicant i.e. a third party. Third party security is accepted from: a) individuals who are Australian residents for tax purposes and reside in Australia; and b) Australian proprietary companies. Please note that in the case of joint borrowers, where the security being provided is owned by one of the borrowers only, that borrower must also complete a third party security application.
<input type="checkbox"/> Requesting that your monthly interest cost be debited to your nominated bank account	Appendix D	At least one of the signatories on the nominated bank account must be an applicant on your Loan Application. All signatories must complete this form.
<input type="checkbox"/> Refinancing an existing loan you have with another margin lender to BT Margin Lending	Appendix E	Use this form to either fully or partially refinance your existing margin loan to BT Margin Lending.
<input type="checkbox"/> Applying for a new managed fund investment to be applied as security for your BT Margin Lending facility and/or commencing a regular gearing strategy	Appendix F	Please complete this form for your managed fund/regular gearing applications. If you are commencing a regular gearing strategy, you also need to: i) read the BT Investment Gearing Cash Management Account (BT IGCMA) Terms and Conditions which are attached as Appendix M, and; ii) complete Appendix D – Direct Debit Request form.
<input type="checkbox"/> Lodging your existing managed fund investments as security on your BT Margin Lending facility	Appendix G	You must complete a separate Australian Standard Transfer Form (ASTF) for each managed fund investment. Additional forms can be downloaded from our website www.bt.com.au .
<input type="checkbox"/> Lodging your existing share investments as security on your BT Margin Lending facility	Appendix H	If you have Issuer Sponsored shares and the personal details on your Issuer Sponsored Statement do not match those on the Loan Application Form exactly, you must also complete Appendix K – Name Correction and Indemnity Request form.
<input type="checkbox"/> Not an existing Westpac customer and need to be identified to comply with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 requirements	Appendix J	All applicants (including individuals, trusts and individual trustees) and authorised representatives, who are not existing Westpac customers, must provide original certified copies of prescribed identification documents.
<input type="checkbox"/> Applying for a BT Investment Gearing Cash Management Account (BT IGCMA) – (other than as part of a Regular Gearing arrangement)	Appendix L	This account gives you the ability to earn interest where you may have a credit balance in your BT Margin Loan Facility. The BT IGCMA Terms and Conditions are attached as Appendix M.
<input type="checkbox"/> BT Investment Gearing Cash Management Account (BT IGCMA) Terms and Conditions	Appendix M	Please ensure that you read these Terms and Conditions before you apply for a BT IGCMA.
<input type="checkbox"/> A resident of the State of Tasmania		You must register a power of attorney in a form acceptable to us with the Land and Titles Office situated at Level 1, 134 Macquarie Street, Hobart, prior to sending your Loan Application Form to BT Margin Lending. You may download this Power of Attorney form from our website www.bt.com.au .

Submitting your Loan Application Form

The **original** Loan Application Form and all other required information must be sent to:

BT Margin Lending
GPO Box 3917 (BT Margin Lending **will not** accept a faxed Loan Application form)
Sydney NSW 2001

Approval of your BT Margin Lending facility

Please note that all applications are subject to our approval.

BT Margin Lending is committed to responsible lending practices and conducts a comprehensive assessment process which includes credit reference agency checking and affordability verification. To enable us to do this we ask you to provide the financial information and supporting documentation to verify your income in Sections 4 and 6 respectively.

BT Margin Lending will contact you or your nominated financial adviser (where applicable) to notify you of the decision and/or any additional information and conditions.

If we approve your application for a BT Margin Lending facility, we will send you a Welcome Pack and your login details to BTOnline which will allow you to monitor your loan 24 hours a day, 7 days a week.

Questions

If you have any questions regarding completing the Loan Application Form or the loan approval process, and:

You are the applicant:	You are the nominated financial adviser:
<ul style="list-style-type: none"> Call BT Customer Relations Consultants on 1800 816 222 Email us at client.marginlending@btfinancialgroup.com 	<ul style="list-style-type: none"> Call BT Adviser Relations Consultants on 1800 671 409 Email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Monday to Friday, 8.00am to 6.30pm Sydney time



BT Margin Lending Loan Application

– for individual, joint individuals and individual trustee applicants only

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

For a Loan Application consisting of more than two individual applicants, complete an additional Loan Application and attach a letter confirming all applicants to the BT Margin Lending facility.

1. INDIVIDUAL APPLICANT DETAILS

This section is to be completed by individual borrowers. This includes individual trustee borrowers.

1A. INDIVIDUAL APPLICANT 1 – PERSONAL DETAILS

Type of applicant

Individual Borrower 1 ☐ Individual Trustee Borrower 1 ☐

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Given name(s) (include first and middle names)

Surname

Date of birth (dd/mm/yyyy) Driver licence number State of issue

/ /

Marital status

Single ☐ Married ☐ Divorced ☐ Widowed ☐ De facto ☐

Number of dependants

Home phone number

()

Mobile phone number

Work phone number

()

Fax number

()

Email address (BT may elect to email correspondence to you)

Current residential address (a PO Box is not acceptable)

State Postcode

Time at current residential address Years Months

Current residential status

Own ☐ Mortgage ☐ Rent ☐

Other ☐ Specify

Previous residential address (if less than 2 years at current address)

State Postcode

Time at current residential address

Years Months

Mailing address (write 'AS ABOVE' if the same as your current residential address. We may use this address for future correspondence, including for CHES purposes)

State Postcode

You authorise us to give any notice or communication we require under the facility to any one or more of the above current contact addresses, as amended by you in writing to us from time to time.

Are you an existing Westpac customer?

No ☐ To meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, we must identify our customers before we provide a service. Refer to Appendix J (Proof of Identification) for a list of acceptable documentation and eligible certifiers.

Yes ☐ Give details below. **Note:** the name of the account must be the same name you have provided.

Westpac Customer Number

OR

BSB number

Account number

Account name

1B. INDIVIDUAL APPLICANT 1 – EMPLOYMENT DETAILS

Give details of your main employment only. Attach details of additional employment.

Current employment status

Full-time ☐ Part-time ☐ Casual/temporary/contractor ☐

Self-employed ☐ Other ☐ Specify

BT USE ONLY

Agreement 0413 Product STD Other info

Occupation (if self-employed, describe nature of business)

Industry Description

Industry Code (where known)

Current employer's name or full business name if you are self-employed/sole trader

Time with current employer/business

Years Months

Current employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

State Postcode

Tax file number (TFN)[†]

Australian Business Number (ABN)[†]
(self-employed/sole trader applicants only)

Previous employment details
(if less than 2 years with current employer)

Previous employer's name or full business name if you were self-employed/sole trader

Time with current employer/business

Years Months

Previous employer's address or principal place of business if you were self-employed/sole trader (a PO Box is not acceptable)

State Postcode

1C. INDIVIDUAL APPLICANT 2 – PERSONAL DETAILS

Type of applicant

Individual Borrower 2 ☐ Individual Trustee Borrower 2 ☐

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Given name(s) (include first and middle names)

Surname

Date of birth (dd/mm/yyyy) Driver licence number State of issue

 / /

Marital status

Single ☐ Married ☐ Divorced ☐ Widowed ☐ De facto ☐

Number of dependants

Home phone number

Mobile phone number

Work phone number

Fax number

Email address (BT may elect to email correspondence to you)

Current residential address (a PO Box is not acceptable)
(write 'SAME' if the same as Applicant 1's residential address)

State Postcode
Time at current residential address

Years Months

Current residential status

Own ☐ Mortgage ☐ Rent ☐

Other ☐ Specify

Previous residential address (if less than 2 years at current address)

State Postcode
Time at current residential address

Years Months

Mailing address (write 'AS ABOVE' if the same as your current residential address or 'SAME' if the same as Applicant 1's mailing address. We may use this address for future correspondence, including for CHES purposes)

State Postcode

You authorise us to give any notice or communication we require under the facility to any one or more of the above current contact addresses, as amended by you in writing to us from time to time.

Are you an existing Westpac customer?

No ☐ To meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, we must identify our customers before we provide a service. Refer to Appendix J (Proof of Identification) for a list of acceptable documentation and eligible certifiers.

Yes ☐ Give details below. **Note:** the name of the account must be the same name you have provided above.

Westpac Customer Number

OR

BSB number

Account number

Account name

1D. INDIVIDUAL APPLICANT 2 – EMPLOYMENT DETAILS

Give details of your main employment only. Attach details of additional employment.

Current employment status

Full-time ☐ Part-time ☐ Casual/temporary/contractor ☐
Self-employed ☒ Other ☐ Specify

Occupation (if self-employed, describe nature of business)

Industry Description

Industry Code (where known)

Current employer's name or full business name if you are self-employed/sole trader

Time with current employer/business

Years

Months

Current employer's address or principal place of business if you are self-employed/sole trader (a PO Box is not acceptable)

State

Postcode

Tax file number (TFN)[†]

Australian Business Number (ABN)[†]
(self-employed/sole trader applicants only)

Previous employment details
(if less than 2 years with current employer)

Previous employer's name or full business name if you were self-employed/sole trader

Time with current employer/business

Years

Months

Previous employer's address or principal place of business if you were self-employed/sole trader (a PO Box is not acceptable)

State

Postcode

2. TRUST APPLICANT DETAILS**2A. NAME AND TYPE OF TRUST**

Full name of trust (e.g. Mr John Citizen as trustee for the Citizen Family Trust)

Full business name (if any) of the trustee in respect of the trust

Industry Description

Industry Code (where known)

Registered address of the trust (if any) (not a PO Box)

Full address of the trust's principal place of business (a PO Box is not acceptable)

State

Postcode

Full name(s) of the trustee(s) of the trust

Date of trust deed (dd/mm/yyyy) State/Territory of establishment

Tax file number (TFN)[†]

Australian Business Number (ABN)[†]

Type of trust

Discretionary (including family trusts) ☐ Testamentary ☐

Other ☐ Specify

Contact address of the trustee (a PO Box is not acceptable)

State

Postcode

Name of contact person

Daytime phone number

Mobile phone number

Email address

You authorise us to give any notice or communication we require under the facility to any one or more of the above current contact addresses, as amended by you in writing to us from time to time.

2B. BENEFICIARY DETAILS

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

No ☐ Go to next question

Yes ☐ Give details of the membership class(es) (e.g. Class A, Class B, Class C, Primary, Secondary, Tertiary)

Number of beneficiaries

Full name of beneficiaries

1.
2.
3.
4.

If there are more than four beneficiaries, please photocopy and complete this section for the additional beneficiaries and attach it as an additional sheet to your Loan Application.

3. BT MARGIN LENDING FACILITY DETAILS

3A. CREDIT LIMIT

What credit limit you would like to apply for?

Minimum credit limit \$20,000

Please ensure that the Credit Limit you apply for is sufficient to cover anticipated loan advances, regular gearing payments and any interest to be capitalised. The Credit Limit that you apply for will be assessed against your income and financial details which we ask you to provide in Section 4. As a responsible lender, we will only approve a Credit Limit which we consider is affordable to you after consideration and verification of your financial circumstances. In some instances, this may be lower than the Credit Limit you have requested above.

Will you be commencing a regular gearing strategy following approval of this BT Margin Lending facility?

No ☐ Yes ☐ Please make sure you also complete Appendices D and F.

3B. SPONSORSHIP DETAILS

If listed securities will form part of your loan security portfolio, you must be sponsored on CHESS. Each applicant is required to complete the following:

☐ Please sponsor me for CHESS purposes
i.e. create a new Holder Identification Number (HIN)

☐ Please transfer my existing CHESS sponsorship
Give details of your existing CHESS sponsorship below

Current HIN

Current sponsor PID (if known)

Current sponsor name

Please make sure you also complete Appendix H – Lodging Shares form.

3C. INTEREST RATE PAYMENT OPTIONS

If this Loan Application is approved your BT Margin Lending facility will be established on a variable interest rate basis. However, you have the option of selecting a fixed interest rate at any time after approval. The minimum loan balance that can be fixed is \$20,000.

For further information regarding fixed interest rate lending and to view current interest rates, please visit www.bt.com.au or phone our Customer Relations Consultants on **1800 816 222**.

How do you wish to pay your **variable rate** interest?

If you do not select a payment option, your variable rate interest will automatically be capitalised to your BT Margin Lending facility subject to the terms of that facility.

☐ Direct debit my bank account.
Please make sure you also complete Appendix D – Direct Debit Request form

☐ Capitalise to my BT Margin Lending facility
You must ensure that sufficient funds available are maintained in your account and that your account is operating within the approved Credit Limit.

3D. MARGIN CALL CONTACT

You will be the margin call contact for your BT Margin Loan.

We will send margin call notices to one or more of the contact details provided by you in Section 1 of the Loan Application Form or such alternative details as you advise us from time to time and we update onto our systems.

It is your responsibility to keep your nominated margin call contact details up to date at all times.

Margin call contact details

You may select email and/or SMS as contact options. Electronic notices under this BT Margin Loan will be sent to the mobile phone number and email address provided by Applicant 1 in this Loan Application Form.

You do however, have the option here of providing additional mobile phone numbers and email addresses, for the purpose of receiving margin call notices.

Additional mobile phone/s

Additional email address/es

Preferred contact method for margin calls

- ☐ SMS to all mobile phone numbers provided by me/us
- ☐ Email to all email addresses provided by me/us
- ☐ SMS and email to all mobile phone numbers and email addresses provided by me/us

Declaration

By signing below, I/we agree that BT Margin Lending is authorised to send margin call notices to each mobile phone/email address as indicated above.


Signature of **Applicant 1**



Date

Full name of **Applicant 1**

Signature of **Applicant 2**



Date

Full name of **Applicant 2**

4. INDIVIDUAL APPLICANT FINANCIAL DETAILS

This section is to be completed by all individual borrowers. This includes individual trustee borrowers. Please complete this section unless BT Margin Lending advises you that this information is not required.

BT Margin Lending is committed to responsible lending practices and as such conducts a comprehensive loan assessment process which includes credit reference agency checking and affordability verification to determine an applicant's capacity to repay the facility. When you apply for a BT Margin Lending facility, our intention is to ensure that your new facility commitment is manageable. We want to ensure you have enough surplus income to service your facility. Please complete this section accurately and provide supporting income verification documentation as described in Section 6.

4A. INCOME DETAILS

Income type	Applicant 1	Applicant 2
Gross annual salary	\$	
Bonus, overtime and allowances	\$	
Rental income	\$	
Dividends	\$	
Interest	\$	
Other income	\$	

4B. STATEMENT OF FINANCIAL POSITION – ASSETS AND LIABILITIES

ASSETS – List all assets whether individually or jointly held *

Asset type	Description	Value	Percentage Ownership	
			Applicant 1	Applicant 2
Residence	Suburb	\$	%	%
Investment property	Suburb	\$	%	%
Investment property	Suburb	\$	%	%
Investment property	Suburb	\$	%	%
Cash at bank	Name of institution	\$	%	%
Existing share/ investment portfolio		\$	%	%
Superannuation		\$	%	%
Other		\$	%	%

LIABILITIES – List all liabilities whether individually or jointly liable *

Liability type	Description	Limit	Outstanding balance	Interest rate	Monthly payments	Percentage Ownership	
						Applicant 1	Applicant 2
Loan 1		\$	\$	%	\$	%	%
Loan 2		\$	\$	%	\$	%	%
Loan 3		\$	\$	%	\$	%	%
Credit cards		\$	\$	%	\$	%	%
Rent			\$		\$	%	%
Leases		\$	\$	%	\$	%	%
Other		\$	\$	%	\$	%	%

Where you have listed a margin loan above, will this BT Margin Loan be used to refinance the above facility?

No ☐ Yes ☐ Please make sure you also complete Appendix E – Loan Refinance form

* Attach details if there is insufficient space.

Note:

- Where existing loans are being increased to provide the initial equity contribution on your BT Margin Loan, please list the increased loan amount and repayments. Please provide a copy of any approval documentation from your lender.
- Please also list any new loans that you have had approved to provide the initial equity contribution on your BT Margin Loan. Please provide a copy of any approval documentation from your lender.

5. APPLICANT SIGNING SECTION

5A. POWER OF ATTORNEY

1. Without limiting any power of attorney given by me under the BT Margin Lending Facility Agreement (**Facility Agreement**), I appoint BT Securities Limited ABN 84 000 720 114 (the **Lender**) and each person who is at any time authorised by the **Lender** or a related body corporate of the **Lender** to exercise the powers contained in this power of attorney of the **Lender** separately as my attorneys.
2. I agree to approve anything an attorney does under this power of attorney, until this power of attorney is revoked in accordance with its terms and each attorney becomes aware that it has been revoked.
3. I agree that this power of attorney cannot be revoked by me without the written consent of the **Lender**.
4. I give the authorisations, consents and acknowledgments set out in the Loan Application Form attached to this power of attorney.
5. I declare that the information given in the Loan Application Form is correct and that this power of attorney is given for valuable consideration.
6. I declare that the attorneys are authorised to do any act as a result of which a benefit may be conferred on an attorney.
7. An attorney may delegate to another person a power under this power of attorney and may appoint an attorney to act on their behalf, as a sub-attorney.
8. An attorney may, in my name:
 - (a) do everything needed (including completing any blanks) to execute and deliver the **Facility Agreement** and other documents listed in the Schedule in the Signing Section to this power of attorney and any other documents connected with them, and
 - (b) stamp and register at my cost any of the documents listed in the Schedule in the Signing Section to this power of attorney and any other document connected with them.
9. Without limiting clause 8, an attorney may also in my name execute any document or do any act in connection with:
 - (a) any notification to a share registry, **securities** issuer or CHESS of a change of registration details (including the registered name) of any of my **securities** to correspond with the details advised by me to the **Lender** from time to time,
 - (b) any conversion request form, transfer form or other document, in relation to any **securities** for the purpose of converting or transferring those securities to or from my participant holding with BT (Queensland) Pty Limited ABN 49 009 818 875 (the **Nominee**) or the **Lender** and/or an agent of either of them;
 - (c) any document which relates in any way to my **securities** or **entitlements** that may form part of the **mortgaged property** or that are otherwise related to the **Facility Agreement** including:
 - (i) directions to a company or share registry as to the address for payment of **entitlements**, and
 - (ii) any application for the issue of share certificate or other documents evidencing title pursuant to section 1070D of the Corporation Act in respect of **securities**, and
 - (d) any direction to the **Nominee** as nominee under the **Facility Agreement**, or
 - (e) stamping and registering any documents, or
 - (f) any instructions to a sponsor of my participant sponsored holding.
10. I declare that:
 - (a) I am the legal owner of the **securities** and **entitlements** that form the part of the **loan portfolio** applicable to me and am entitled to authorise the attorney to act in accordance with this power of attorney, and
 - (b) anything done in exercising the powers given under this power of attorney will be as binding on me and anyone else as if I had done the acts myself, and

- (c) any person who deals with the attorneys in good faith may accept as true, a statement the attorney signs which says:
 - (i) an act of the attorney is a proper exercise of the powers under this power of attorney, or
 - (ii) this power of attorney has not been revoked.

11. I agree to indemnify the attorneys against, and I must therefore pay the attorneys on demand for any loss or costs they suffer or incur in exercising powers under this power of attorney.
12. The meaning of the words printed **like this** and some other important words are explained in the section Meaning of Words and Interpretation section in the **Facility Agreement** or in this power of attorney.
13. I, me, mine and similar terms are references to each person identified as a borrower in the Loan Application Form and executes this power of attorney separately.

Important: Credit Purpose Declaration

By signing the Loan Application Form, the borrower (or individual trustee) declares that any credit to be provided to him/her by the Lender under the facility will not be applied wholly or predominantly for:

- i) personal, domestic or household purposes, or
- ii) to purchase, renovate or improve residential property for investment purposes, or
- iii) to refinance credit that has been provided wholly or predominantly to purchase, renovate or improve residential property for investment purposes.

5B. APPLICANTS SIGNING SECTION

Schedule

- a) The BT Margin Lending Facility Agreement between me (possibly together with other borrowers and third party security providers), the Lender and the Nominee.
- b) One or more CHESS sponsorship agreements substantially in the form set out in the facility relating to securities and entitlements I hold either alone or together with another person.

By signing below, you acknowledge, declare and confirm that:

- you have read and accept the terms of the BT Margin Lending – Margin Loan – Product Disclosure Statement, the BT Margin Lending Facility Agreement (version dated April 2013) (**Facility Agreement**), the Supplementary risk disclosure statement, the BT Securities Limited Financial Services Guide, the Privacy disclosure and consent, the CHESS explanation and the power of attorney conditions,
- you accept the risks of margin lending and your obligations if we approve your application,
- you give our officers and us the power to enter into agreements, which bind you and do other things on your behalf without referring to you, including to complete your HIN details in your sponsorship agreement,
- you acknowledge that you have read and accepted the information under the heading Privacy disclosure and consent in the Loan Application Form, and consent to the collection, use and disclosure of personal information in accordance with the Privacy disclosure and consent. Where you have provided information about another individual (such as a financial adviser), you declare that the individual has been made aware of the fact and the contents of the Privacy disclosure and consent.
- you grant the Power of Attorney in Section 5A of this Loan Application Form,
- all the information you have provided on this Loan Application Form is true and correct,
- any loan provided to you, as an individual, pursuant to this application will be applied wholly or predominantly for business or investment purposes (or for both purposes),
- you are an Australian resident for tax purposes residing in Australia, and
- you acknowledge receiving a copy of the sponsorship agreement (contained in the Facility Agreement) for your records.

5B. APPLICANTS SIGNING SECTION *continued*Signature of **Applicant 1**

Date (dd/mm/yy)

 / / Full name of **Applicant 1**Signature of **Witness***Witness must be an independent party to this loan application*

Date (dd/mm/yy)

 / / Full name of **Witness**Signature of **Applicant 2**

Date (dd/mm/yy)

 / / Full name of **Applicant 2**Signature of **Witness***Witness must be an independent party to this loan application*

Date (dd/mm/yy)

 / / Full name of **Witness**

† You are not required by law to provide your TFN or ABN, however if you do not provide one, tax may be deducted from your dividends and distributions at the highest marginal tax rate (plus Medicare Levy). If you quote your TFN or ABN, you authorise BT Securities Limited ABN 84 000 720 114 to disclose it to its related bodies corporate, BT (Queensland) Pty Limited ABN 49 009 818 875, Value Nominees Pty Limited ABN 90 001 827 998, ASX Settlement Pty Limited ABN 49 008 504 532, fund managers, trustees, sponsors of your shareholdings, service providers and their agents and other issuers of securities for purposes relating to the securities in the loan portfolio. Neither BT Securities Limited, nor the sponsor are under an obligation to make such a disclosure.

6. VERIFICATION OF INCOME

This section is to be completed by ALL applicants. All documentation required must be original, or a copy of the original.

Please indicate which documents each applicant is attaching to support and verify the main income details provided in Section 4.
BT Margin Lending may request additional information further to the below, where required.

PAYG INCOME

Please provide the following supporting documentation:

Last tax return; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Two most recent computerised/electronically produced payslips; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Salary/employment letter dated no more than 6 weeks prior to the date of the Loan Application; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Most recent employment contract; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Evidence of consistent income amounts regularly deposited to a bank account.	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

SELF-EMPLOYED/SOLE TRADER INCOME

Please provide the following documents:

Signed financial statements of the business (balance sheet and profit and loss statements) for the last 2 years; and	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Tax returns for the self-employed applicant for the last two years; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Last ATO Tax Assessment notice.	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

TRUST INCOME

Please provide the following documents for the trust:

Signed financial statements (balance sheet and profit and loss statements) for the last 2 years; and	Trust <input type="checkbox"/>
Tax returns for the last 2 years; or	Trust <input type="checkbox"/>
Last ATO Tax Assessment notice.	Trust <input type="checkbox"/>

RENTAL INCOME

Please provide one of the following documents:

The most recent rental statement from the managing real estate agent, confirming amount of gross and net rent, coupled with confirmation that the property is still tenanted (for each property owned); or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Latest tax return.	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

INTEREST INCOME

Please provide one of the following documents:

Current investment certificate (not older than 12 months); or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Bank statements/passbooks held in the name/s of the applicant (showing last 6 months history) and confirming amount of investment held and detailed narrative; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Latest tax return.	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

DIVIDEND INCOME

Please provide one of the following documents:

Most recently issued dividend advice for each investment held; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Current holding statement evidencing ownership and confirmatory evidence of most recent dividend policy for each investment held; or	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>
Latest tax return.	Applicant 1 <input type="checkbox"/>	Applicant 2 <input type="checkbox"/>

This page is left blank intentionally.

CONTENTS

Appendix A	Financial Adviser Nomination Form	Complete this form when a financial adviser has recommended that you apply for a BT Margin Loan Facility. Complete this form with your financial adviser. This form can also be used to nominate your financial adviser as your authorised representative on this BT Margin Loan Facility.	page 53
Appendix B	Authorised Representative Form	Use this form to nominate additional people to operate your BT Margin Loan Facility on your behalf.	page 55
Appendix C	Third Party Security Provider Application Form	Complete this form when security for your BT Margin Loan Facility is being provided (owned) by someone other than the applicant(s) – ie a third party security provider. Third party security can be provided by: a) individuals who are Australian residents for tax purposes and reside in Australia; and b) Australian proprietary companies where the company directors are Australian residents for tax purposes and reside in Australia.	page 57
Appendix D	Direct Debit Request (DDR) Form	Use this form to enable BT Margin Lending to debit and/or credit your nominated bank account.	page 63
Appendix E	Loan Refinance Form	Use this form to either fully or partially refinance your existing margin loan to BT Margin Lending.	page 65
Appendix F	Managed Fund Application and Regular Gearing Form	Please complete this form for your managed fund applications. If you are commencing a regular gearing strategy, you also need to: i) read the BT Investment Gearing Cash Management Account Terms and Conditions which are attached as Appendix M, and; ii) complete Appendix D – Direct Debit Request form.	page 67
Appendix G	Australian Standard Transfer Form (ASTF)	Use this form to transfer your existing managed fund investments to your BT Margin Loan Facility. You will need to complete a separate ASTF for each individual managed fund, even if they are with the same fund manager.	page 69
Appendix H	Lodging Shares Form	Use this form to transfer shares you currently own to your BT Margin Loan Facility.	page 71
Appendix I	Solicitor's Trust Opinion	If you are applying for this BT Margin Loan Facility in the capacity of an individual acting as trustee of a trust, your solicitor must complete and sign this form.	page 73
Appendix J	Proof of Identification	Follow this Appendix where applicants (including individuals, trusts and individual trustees) and authorised representatives, are not existing Westpac customers. To satisfy AML/CTF legislation, they must provide original certified copies of identification documents.	page 75
Appendix K	Name Correction and Indemnity Request Form	Use this form to correct any discrepancies in the registration details of an existing issuer sponsored share holding which is to be applied to your BT Margin Loan Facility.	page 85
Appendix L	BT Investment Gearing Cash Management Account (BT IGCMA) – Application form	Use this form to apply for a BT IGCMA other than as part of a regular gearing arrangement. This account gives you the ability to earn interest where you may have a credit balance in your BT Margin Loan facility.	page 87
Appendix M	BT Investment Gearing Cash Management Account (BT IGCMA) Terms and Conditions	Please ensure that you read these Terms and Conditions before you apply for a BT IGCMA.	page 89

This page is left blank intentionally.



Appendix A

BT Margin Lending

Financial Adviser Nomination Form

Complete this form when a financial adviser has recommended/introduced you to this BT Margin Loan Facility. Your financial adviser must hold a valid Australian Financial Services License. Complete this form with your financial adviser. If you would also like your financial adviser to be an authorised representative on your BT Margin Loan Facility, please complete section B of this form.

FORM INSTRUCTIONS

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you have any questions regarding completing this form, and:

You are the applicant:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

You are the nominated financial adviser:

- Please call BT Adviser Relations on 1800 671 409, or
- Email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon–Fri from 8.00am to 6.30pm (Sydney time).

A. NOMINATED FINANCIAL ADVISER

Complete this section with your financial adviser.

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Given name(s) (include first and middle names)

Surname

Name of dealer group

Financial adviser's company name (if applicable)

Australian Financial Services License (AFSL) number

Australian Business Number (ABN)

BT Financial Group Adviser number (if applicable)

Westpac financial advisers are to record their "L" number.

Mailing address

State

Postcode

Work phone number

()

Mobile phone number

Fax number

()

Email address*

* In the future, BT may elect to email correspondence, including margin calls, to you.

Would you like your financial adviser to be your Authorised Representative? If yes, please complete Section B of this form also.

Yes ☐ No ☐

Would you like a copy of your margin lending statement sent to your financial adviser?

Yes ☐ No ☐

This remaining section A is to be completed solely by the financial adviser.

Is this BT Margin Loan Facility for you?

Yes ☐ No ☐

BT Margin Lending offers financial advisers the opportunity to rebate any percentage of their commission back to the BT Margin Loan in the form of an interest rate discount to their client. Please complete the below if you would like to rebate any commission back to this BT Margin Loan.

- ☐ Yes, I would like to rebate ____% (you may nominate any amount), back to this BT Margin Loan in the form of an interest rate discount to my client. I acknowledge that this service remains at the discretion of BT Margin Lending.

Record of Verification

- ☐ I acknowledge and confirm that I have sighted the required identity documentation in accordance with the AML/CTF Act 2006 and the completed IFSA/FPA Identification Form and any supporting information is attached to the Loan Application Form.

SIGNING SECTION

Signature of Financial Adviser

Full name of Financial Adviser (please print)

Signature of **Applicant 1**

Full name of Applicant 1 (please print)

Signature of **Applicant 2**

Full name of Applicant 2 (please print)

Date (dd/mm/yy)

Financial adviser stamp (please use black ink only)

Adviser initials

WESTPAC PRIVATE BANK USE ONLY

Executive Manager Name _____

Executive Manager Number _____

B. AUTHORISED REPRESENTATIVE

Complete this section where you would like your financial adviser to operate your BT Margin Loan Facility on your behalf. Where you nominate your financial adviser to act as your authorised representative on your BT Margin Loan Facility, with the exception of receiving a margin call (which will be directed to the Margin Call Contact), they will be able to do anything you are able to do under your margin loan. This includes but is not limited to increasing the loan, buying and selling investments and changing your contact details. You may provide us with a written request to terminate this appointment at any time. Your authorised representative must be an Australian resident for tax purposes.

Please have your financial adviser provide the following additional details, relative to themselves.

Date of birth (dd/mm/yyyy)

Drivers licence number

State of issue

Are you, the authorised representative, an Australian Resident for tax purposes?

☐ Yes (Your authorised representative must be an Australian resident for tax purposes and reside in Australia.)

Home phone number

Current residential address (PO Box is not acceptable)

State	Postcode

Are you, the authorised representative, an existing Westpac customer? Yes ☐ No ☐

If **Yes**, select and complete ONE of the following forms of identification. Note that the name of the account identification must be the same name you have provided above.

Westpac account details

BSB number

Account number

Account holders name(s)

OR Westpac customer number

If **No**, to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, we must identify customers before we provide a service. Refer to Appendix J, Proof of Identification, for a list of acceptable documentation and eligible certifiers.

SIGNING SECTION

Signature of **Authorised Representative**

Full name of **Authorised Representative** (please print)

Signature of **Applicant 1**

Full name of Applicant 1 (please print)

Signature of **Applicant 2**

Full name of Applicant 2 (please print)

Date (dd/mm/yy)



Appendix B

BT Margin Lending

Authorised Representative Form

Use this form to nominate additional people to operate your BT Margin Loan Facility on your behalf. With the exception of receiving a margin call (which will be directed to the Margin Call Contact), an authorised representative can do anything you are able to do under your BT Margin Loan Facility (including but not limited to increasing the loan, buying and selling investments and changing your contact details). You may provide us with a written request to terminate this appointment at any time. Your authorised representative must be an Australian resident for tax purposes.

FORM INSTRUCTIONS

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you have any questions regarding completing this form, and:

You are the applicant:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

You are the nominated financial adviser:

- Please call BT Adviser Relations on 1800 671 409, or
- Email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon–Fri from 8.00am to 6.30pm (Sydney time).

A. DETAILS OF AUTHORISED REPRESENTATIVE

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Given name(s) (include first and middle names)

Surname

Date of birth (dd/mm/yyyy)

/ /

Drivers licence number

State of issue

Home phone number

()

Mobile phone number

Work phone number

()

Fax number

()

Email address*

* In the future, BT may elect to email correspondence to you.

Current residential address (PO Box is not acceptable)

<input type="text"/>	
<input type="text"/>	
<input type="text"/>	<input type="text"/>
State	Postcode

Relationship to the borrower(s)

Are you an existing Westpac customer?

Yes ☐ No ☐

If **Yes**, select and complete **ONE** of the following forms of identification. Note that the name of the account identification must be the same name you have provided above.

Westpac account details

BSB number

Account number

Account holders name(s)

OR Westpac customer number

If **No**, to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006, we must identify customers before we provide a service. Refer to Appendix J (in this booklet), Proof of Identification, for a list of acceptable documentation and eligible certifiers.

B. SIGNING SECTION

By signing this form, I/we agree that:

- BT Margin Lending is authorised to provide any information in relation to my/our BT Margin Loan Facility to the authorised representative/s and can assume that each authorised representative/s has the authority to operate the loan independently.
- BT Margin Lending may verify instructions received from the authorised representative/s but is not obliged to do so.
- I/we will ratify any action taken by the authorised representative/s in accordance with this authority.
- The nominated authorised representative confirms that they are an Australian resident for tax purposes.

Signature of **Authorised Representative**

Full name of **Authorised Representative** (please print)

Signature of **Applicant 1**

Full name of Applicant 1 *(please print)*

Signature of **Applicant 2**

Full name of Applicant 2 *(please print)*

Date (dd/mm/yy)

/ /



Appendix C

BT Margin Lending

Third Party Security Provider Application Form

Complete this form when security for your BT Margin Loan Facility is being provided (owned) by someone other than the borrower(s) – i.e. a third party security provider. Please note that in the case of joint borrowers, where the security being provided is owned by one of the borrowers only, that borrower must also complete a Third Party Security Application Form.

FORM INSTRUCTIONS

Before you complete this Third Party Security Provider Application, please ensure that you read:

1. the Guide to BT Margin Lending brochure;
2. the BT Margin Lending – Margin Loan – Product Disclosure Statement;
3. the CHESS explanation, Supplementary risk disclosure statement and Privacy disclosure and consent;
4. the BT Margin Lending Facility Agreement;
5. the BT Securities Limited Financial Services Guide; and
6. the Third Party Security Provider additional risk disclosure statement.

You can download the above documents from our website www.bt.com.au or you can phone our BT Customer Relations Consultants on 1800 816 222 for more information.

Who can provide third party security on a BT Margin Loan Facility

BT Margin Lending will accept Third Party Security Applications from:

1. Individuals who are Australian residents for tax purposes and reside in Australia.
2. Australian proprietary companies which are not subsidiaries of listed companies. The company directors must be Australian residents for tax purposes and reside in Australia.

How to complete this Third Party Security Provider Application Form

1. This form contains mandatory sections to complete, which are dependent on the entity providing the third party security i.e. individual or company.
2. The checklist opposite will assist you to complete this Third Party Security Provider Application Form accurately. You may care to tick [✓] the relevant sections as you go, to ensure that you are accurately completing the form, and that you are providing any additional attachments required to support this application.
3. Please use **BLACK PEN** and print in clear **CAPITAL LETTERS**.

Mandatory Sections for Completion per Third Party Security Provider Type

Third Party Security Provider Type	Complete	Description/Comment
Individual Third Party Security Providers	<input type="checkbox"/> Section 1	Name of Borrower
	<input type="checkbox"/> Section 2	Individual Third Party Security Provider – Personal Details
	<input type="checkbox"/> Section 4	Third Party Security Provider Signing Section
Company Third Party Security Providers	<input type="checkbox"/> Section 1	Name of Borrower
	<input type="checkbox"/> Section 3	Company Third Party Security Provider Details
	<input type="checkbox"/> Section 4	Third Party Security Provider Signing Section

Submitting your Third Party Security Provider Application Form

The **original** of this form and any other required information must be attached to the Loan Application Form and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

Approval of your Third Party Security Provider Application

Please note that all applications are subject to our approval.

BT Margin Lending will contact you, the borrower or any nominated financial adviser to notify you of the decision and/or any additional information and conditions.

QUESTIONS?

If you have any questions regarding completing this form, and:

You are the applicant:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

You are the nominated financial adviser:

- Please call BT Adviser Relations on 1800 671 409, or
- Email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon–Fri from 8.00am to 6.30pm (Sydney time).

Borrower's name	
Borrower's client code (<i>for existing BT Margin Loan Facilities only</i>)	

For a Third Party Security Application consisting of more than two individual security providers, please complete an additional Third Party Security Application Form, and attach a letter confirming all third party security providers to the BT Margin Loan Facility.

Title					
Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other	
Given name(s) <i>(include first and middle names)</i>					

Surname

Date of birth (dd/mm/yyyy)

[illegible]

State of issue

Home phone number	Mobile phone number
()	

Work phone number	Fax number
()	()

[illegible]

** In the future, BT may elect to email correspondence to you.*

Current residential address (<i>PO Box is not acceptable</i>)	
<i>State</i>	<i>Postcode</i>

Mailing address (write "AS ABOVE" if the same as your current residential address. We may use this address for future correspondence, including for CHESS purposes.)

<div> <div>State</div> <div>Postcode</div> </div>

Tax file number (TFN) ¹					

Title					
Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other <input type="checkbox"/>	

Given name(s) *(include first and middle names)*

Surname

Date of birth (dd/mm/yyyy)

Drivers licence number

State of issue

Home phone number	Mobile phone number
()	

Work phone number	Fax number
()	()

[illegible]

** In the future, BT may elect to email correspondence to you.*

Current residential address (<i>PO Box is not acceptable</i>)	
State	Postcode

Mailing address (write "AS ABOVE" if the same as your current residential address. We may use this address for future correspondence, including for CHESS purposes.)

<i>State</i>	<i>Postcode</i>

Tax file number (TFN) ¹					

Full name of company as registered by ASIC	
--	--

Australian Company Number (ACN)			

Australian Business Number (ABN) ¹							

[illegible]

Registered office address (PO Box is not acceptable)

State	Postcode

Principal place of business (if any – PO Box is not acceptable)

State	Postcode

Mailing address (We may use this address for future correspondence, including for CHESS purposes.)

State	Postcode

Name of contact person

--

Home phone number

()

Mobile phone number

--

Work phone number

()

Fax number

()

Email address*

--

* In the future, BT may elect to email correspondence to you.

**3B COMPANY THIRD PARTY SECURITY PROVIDER
DIRECTOR DETAILS**

How many directors are there?

--

All company directors are to complete this section. If there are more than two company directors, attach a separate sheet.

DIRECTOR 1

Title

Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other <input type="checkbox"/>	
-----------------------------	------------------------------	-------------------------------	-----------------------------	--------------------------------	--

Given name(s) (include first and middle names)

--

Surname

--

Date of birth (dd/mm/yyyy)

		/			/				
--	--	---	--	--	---	--	--	--	--

Drivers licence number

--	--	--	--	--	--

State of issue

--

Home phone number

()

Mobile phone number

--

Work phone number

()

Fax number

()

Email address*

--

* In the future, BT may elect to email correspondence to you

Current residential address (PO Box is not acceptable)

State	Postcode

Mailing address (write "AS ABOVE" if the same as your current residential address. We may use this address for future correspondence, including for CHESS purposes.)

State	Postcode

Tax file number (TFN)¹

--	--	--	--	--	--

DIRECTOR 2

Title

Mr <input type="checkbox"/>	Mrs <input type="checkbox"/>	Miss <input type="checkbox"/>	Ms <input type="checkbox"/>	Other <input type="checkbox"/>	
-----------------------------	------------------------------	-------------------------------	-----------------------------	--------------------------------	--

Given name(s) (include first and middle names)

--

Surname

--

Date of birth (dd/mm/yyyy)

		/			/				
--	--	---	--	--	---	--	--	--	--

Drivers licence number

--	--	--	--	--	--

State of issue

--

Home phone number

()

Mobile phone number

--

Work phone number

()

Fax number

()

Email address*

--

* In the future, BT may elect to email correspondence to you

Current residential address (PO Box is not acceptable)

State	Postcode

Mailing address (write "AS ABOVE" if the same as your current residential address. We may use this address for future correspondence, including for CHESS purposes.)

State	Postcode

Tax file number (TFN)¹

--	--	--	--	--	--

4. THIRD PARTY SECURITY PROVIDER SIGNING SECTION

4A POWER OF ATTORNEY

Without limiting any power of attorney given by me under the BT Margin Lending Facility Agreement (**Facility Agreement**), I appoint BT Securities Limited ABN 84 000 720 114 (**the Lender**) and each person who is at any time authorised by **the Lender** or a related body corporate of **the Lender** to exercise the powers contained in this power of attorney separately as my attorneys.

1. I agree to approve anything an attorney does under this power of attorney, until this power of attorney is revoked in accordance with its terms and each attorney becomes aware that it has been revoked.
2. I agree that this power of attorney cannot be revoked by me without the written consent of **the Lender**.
3. I give the authorisations, consents and acknowledgments set out in the BT Margin Lending Loan Application attached to this power of attorney.
4. I declare that the information given in the BT Margin Lending Loan Application is correct and that this power of attorney is given for valuable consideration.
5. I declare that the attorneys are authorised to do any act as a result of which a benefit may be conferred on an attorney.
6. An attorney may delegate to another person a power under this power of attorney and may appoint an attorney to act on their behalf, as a sub-attorney.
7. An attorney may, in my name:
 - (a) do everything needed (including completing any blanks) to execute and deliver the **Facility Agreement** and other documents listed in the Schedule in the Signing Section to this power of attorney and any other documents connected with them; and
 - (b) stamp and register at my cost any of the documents listed in the Schedule in the Signing Section to this power of attorney and any other document connected with them.
8. Without limiting clause 7, an attorney may also in my name execute any document or do any act in connection with:
 - (a) any notification to a share registry, **securities** issuer or CHESS of a change of registration details (including the registered name) of any of my **securities** to correspond with the details advised by me to **the Lender** from time to time;
 - (b) any conversion request form, transfer form or other document, in relation to any **securities** for the purpose of converting or transferring those **securities** to or from my participant holding with BT (Queensland) Pty Limited ABN 49 009 818 875 (**the Nominee**) or **the Lender** and/or an agent of either of them;
 - (c) any document which relates in any way to my **securities** or entitlements that form part of the loan portfolio or that are otherwise related to the **Facility Agreement** including:
 - (i) directions to a company or share registry as to the address for payment of entitlements; and

- (ii) any application for the issue of share certificate or other documents evidencing title pursuant to section 1070D of the Corporation Act in respect of **securities**; and
- (d) any direction to **the Nominee** as nominee under the **Facility Agreement**; or
- (e) stamping and registering any documents; or
- (f) any instructions to a sponsor of my participant sponsored holding.

9. I declare that:

- (a) I am the legal owner of the **securities** and entitlements that form the part of the loan portfolio applicable to me and am entitled to authorise the attorney to act in accordance with this power of attorney;
- (b) anything done in exercising the powers given under this power of attorney will be as binding on me and anyone else as if I had done the acts myself; and
- (c) any person who deals with the attorneys in good faith may accept as true, a statement the attorney signs which says:
 - (i) an act of the attorney is a proper exercise of the powers under this power of attorney; or
 - (ii) this power of attorney has not been revoked.

10. I agree to indemnify the attorneys against, and I must therefore pay the attorneys on demand for any loss or costs they suffer or incur in exercising powers under this power of attorney.

11. The meaning of the words printed **like this** and some other important words are explained in the section Meaning of words and interpretation in the **Facility Agreement** or in this power of attorney.

12. I, me, mine and similar terms are references to each person identified as a third party security provider in the BT Margin Lending Loan Application and executes this power of attorney separately.

13. Where the third party security provider in the BT Margin Lending Loan Application is a company, I confirm that the directors of the company authorised me to advise that the provision of the third party security is considered to be in the best interest of the company because:

4B SIGNING SECTION**SCHEDULE**

- a) The **Facility Agreement** between me (possibly together with other borrowers and third party security providers), **the Lender and the Nominee**;
- b) one or more CHESS sponsorship agreements substantially in the form set out in the facility relating to **securities** and entitlements I hold either alone or together with another person.

BY SIGNING BELOW, YOU ACKNOWLEDGE, DECLARE AND CONFIRM THAT:

- you have read and accept the terms of the BT Margin Lending – Margin Loan – Product Disclosure Statement, the BT Margin Lending Facility Agreement (**Facility Agreement**), the Supplementary risk disclosure statement, the Third Party Security Provider additional risk disclosure statement, the BT Securities Limited Financial Services Guide, the Privacy disclosure and consent, the CHESS explanation and the power of attorney conditions,
- you accept the risks of margin lending and your obligations if we approve your application,
- you give our officers and us the power to enter into agreements, which bind you and do other things on your behalf without referring to you, including to complete your HIN details in your sponsorship agreement,
- you acknowledge that you have read and accepted the information under the heading Privacy disclosure and consent in the BT Margin Lending Loan Application, and consent to the collection, use and disclosure of personal information in accordance with the Privacy disclosure and consent,
- you grant the Power of Attorney in Section 4A of this Third Party Security Provider Application Form,
- all the information you have provided on this Third Party Security Provider Application Form is true and correct,
- you are an Australian resident for tax purposes residing in Australia, and
- you acknowledge receiving a copy of the sponsorship agreement contained in the BT Margin Lending Facility Agreement for your records.

For Company Third Party Security providers, either two Directors, or one Director and the Secretary, or the Sole Director and Sole Secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Company Third Party Security providers do not need to have their signatures witnessed in this section.

Signature of Third Party Security Provider 1Full name of **Third Party Security Provider 1** (please print)Director ☐ Sole Director/Sole Secretary ☐**Signature of Witness**Full name of **Witness** (please print)*[Witness must be an independent party to this application.]***Signature of Third Party Security Provider 2**Full name of **Third Party Security Provider 2** (please print)Director ☐ Sole Director/Sole Secretary ☐**Signature of Witness**Full name of **Witness** (please print)*[Witness must be an independent party to this application.]*

Date (dd/mm/yy)

1 You are not required by law to provide your TFN or ABN, however if you do not provide one, tax may be deducted from your dividends and distributions at the highest marginal tax rate (plus Medicare Levy). If you quote your TFN or ABN, you authorise BT Securities Limited ABN 84 000 720 114 to disclose it to its related bodies corporate, BT (Queensland) Pty Limited ABN 49 009 818 875, Value Nominees Pty Limited ABN 90 001 827 998, ASX Settlement Pty Limited ABN 49 008 504 532, fund managers, trustees, sponsors of your shareholdings, service providers and their agents and other issuers of securities for purposes relating to the securities in the loan portfolio. Neither BT Securities Limited, nor the sponsor are under an obligation to make such a disclosure.

This page is left blank intentionally.



Appendix D

BT Margin Lending

Direct Debit Request (DDR) Form

USE THIS FORM TO ENABLE BT SECURITIES LIMITED ABN 84 000 720 114 TRADING AS BT MARGIN LENDING TO DEBIT AND/OR CREDIT YOUR BANK ACCOUNT ON REQUEST.

- Complete sections 1, 2, 3 and 4, where you would like BT Margin Lending to debit and credit your bank account on request.
- Complete sections 1, 2 and 4, where you would like BT Margin Lending to only credit your bank account on request.

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The original of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you are a direct investor:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

If you are a financial adviser:

- call BT Adviser Relations on 1800 671 409
- email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon – Fri from 8.00am – 6.30pm (Sydney time).

1. BORROWER'S DETAILS

Borrower's name(s)

Borrower's client code

For new BT Margin Lending Loan Applications this will be left blank

2. NOMINATED BANK ACCOUNT

If you complete this form we will debit or credit this account according to your instructions whether they be written, over the telephone or online.

At least one of the account signatories must be a borrower to the BT Margin Loan Facility and all bank account holders must sign.

I/We give permission that you withdraw funds from my/our account with the following financial institution:

Name of financial institution

Branch name

BSB number

Account number

Bank account name(s)

3. DEBIT INSTRUCTIONS

Note:

- ! You can choose to have any combination or all of the debit options listed below.
- Your nominated bank account will be linked to your BT Margin Loan Facility for future debit and/or credit instructions.

☐ Monthly Interest Debit

An amount equal to the monthly interest charge on your BT Margin Loan Facility. In most instances, this will be a variable sum deducted from your nominated bank account on the first business day of each month.

☐ One Off Debit

For example, use this option to debit your initial investment amount.

Amount

☐ Regular Debits

A sum where you determine the amount, frequency and date on which monies will be deducted from your account.

Amount

Start date (dd/mm/yyyy)

Frequency

Weekly ☐ Fortnightly ☐ Monthly ☐

4. DECLARATION AND SIGNATURES

I/We confirm that I/we am/are the primary account holder or authorised signatory for funds to be deducted from or credited to this nominated bank account through the Bulk Electronic Clearing System.

In addition to the amounts specified by me/us under Debit Instructions above, I/we authorise BT Margin Lending to debit the account with an amount required to pay off the total amount or part of it owing under the BT Margin Loan Facility.

I/We acknowledge that this Direct Debit arrangement is governed by the terms given below.

I/We authorise BT Margin Lending to confirm my/our account details with the financial institution above.

For Company or Company Trustee account holders, either two Directors, or one Director and the Secretary, or the Sole Director and Secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Signature of **Bank Account Holder 1**

Signatory's full name (*please print*)

Signature of **Bank Account Holder 2**

Signatory's full name (*please print*)

Date (dd/mm/yy)

BT SECURITIES LIMITED ('BTS') DIRECT DEBIT REQUEST SERVICE AGREEMENT

This agreement sets out the terms on which you have authorised BTS to arrange for amounts payable to BTS to be made by deduction from your account at your Financial institution in accordance with this Direct Debit Request.

At least one of the account signatories must be a party to the BT Margin Loan Facility.

OUR RIGHTS

- Where the drawing date falls on a non business day we will draw the amount on the next business day. If at any point you are uncertain as to when the debit will be processed to your Nominated Bank Account you should contact your Financial Institution.
- We will not change the amount or frequency of drawings without your prior instructions except when we debit the account to recover the total amount or part of it owing under the BT Margin Loan Facility.
- We reserve the right to cancel the BTS Direct Debit Plan drawing arrangements if three or more drawings are returned unpaid by your nominated Financial Institution and any monies owing will be added to your loan unless alternate instructions are received.
- You should check your account details provided in Section 2 of this Nominated Bank Account Form against a recent statement from your nominated Financial Institution to ensure they are accurate. If you are uncertain about your account details or the availability of the BTS Direct Debit Plan in relation to your account, you should check with your Financial Institution as direct debiting through the Bulk Electronic Clearing System may not be available on all accounts.

- We will keep all information pertaining to your nominated account at the Financial Institution, private and confidential. However, Westpac Banking Corporation may require BTS to provide that information to it in connection with a claim made on it relating to an incorrect or wrongful debit or credit.

YOUR RIGHTS

- You may terminate the BTS Direct Debit Plan drawing arrangements at any time or stop any individual drawing by giving written notice to us or your Financial Institution at least 14 business days prior to the next drawing.
- You may defer or suspend deductions to the BTS Direct Debit Plan for up to 3 months or alter the details of your BTS Direct Debit Plan by giving written notice to us or your Financial Institution at least 10 business days prior to the next drawing.
- If you want to change the drawing amount and/or frequency of your BTS Direct Debit Plan, written notification signed by all signatories to the bank account and who are not the borrowers to the BT Margin Loan Facility, must be received by us at least 10 business days prior to the next drawing.
- If you consider that an amount under Debit Instructions above has been initiated incorrectly you should take the matter up directly with us.
- We will give you at least 14 business days notice in writing of any changes to the terms of the drawing arrangements.
- If you believe that a drawing has been initiated incorrectly, we encourage you to take the matter up directly with us by contacting BT Margin Lending on 1800 816 222. Alternatively, you may direct any claims to your Financial Institution.

YOUR COMMITMENT TO US, YOUR RESPONSIBILITIES

- It is your responsibility to ensure that sufficient funds are available in the nominated account to meet a drawing on its due date.
- It is your responsibility to ensure that the authorisation given to draw on the nominated account, is identical to the account signing instruction held by the Financial Institution where the account is based.
- It is your responsibility to advise us if the account nominated by you under the BTS Direct Debit Plan drawing is transferred or closed.
- It is your responsibility to arrange with us a suitable alternate payment method should:
 - your facility be cancelled as a result of unpaid monies;
 - your facility be cancelled by either yourself or your nominated Financial Institution.

Special note: BT Securities Limited ('BTS') Direct Debit Request Service Agreement

If you are not the borrower of the BT Margin Loan Facility, you may not have any control over the operation of the loan, and therefore the amount of interest that will be debited from your bank account or any amount that is debited to pay off the total amount or part of it owing under the BT Margin Loan Facility. The size of the loan may vary and BTS will not advise you if the borrower varies the size of the loan.

Additionally in order to verify your signature, you may be required to submit a copy of your Drivers Licence or Passport that has been certified by a Justice of the Peace or Solicitor.

If you would like to link additional bank accounts to the loan complete a separate Direct Debit Request form for each bank account. These forms are available on www.bt.com.au.

USE THIS FORM TO TRANSFER YOUR EXISTING MARGIN LOAN TO BT MARGIN LENDING, FOR EITHER A FULL OR PARTIAL REFINANCE.

NOTE: THE BT MARGIN LOAN FACILITY AND REFINANCE AMOUNT IS SUBJECT TO CREDIT APPROVAL.

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The original of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you are a direct investor:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

If you are a financial adviser:

- call BT Adviser Relations on 1800 671 409
- email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon–Fri from 8.00am–6.30pm (Sydney time).

1. BORROWER'S DETAILS

Borrower's name(s)

Borrower's client code (for new BT Margin Loan Applications this will be left blank).

2. DETAILS OF LOAN TO BE REFINANCED

Name of existing margin lender

Full name of existing loan to be refinanced

Account number of existing margin loan

3. FULL OR PARTIAL REFINANCE

☐ Full refinance

You wish to transfer your entire margin lending portfolio to BT Margin Lending

- I/We authorise our existing margin lender (named above) to provide BT Margin Lending with any and all information regarding my/our margin lending account.
- I/We authorise our existing margin lender (named above) to transfer my/our CHESS HIN to Value Nominees Pty Limited (Sponsor) and managed fund holdings to BT (Queensland) Pty Limited.
- I/We authorise BT Securities Limited to pay out any outstanding loan(s) against these securities, if any.

OR

☐ Partial refinance

You wish to transfer a portion of your margin lending portfolio to BT Margin Lending.

Indicate loan value

\$

- I/We authorise our existing margin lender (named above) to transfer the stocks and holdings listed below to BT Securities Limited.
- I/We authorise BT Securities Limited to pay out any outstanding loan against these securities, if any.

1 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

2 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

Continued on page 66 ►►

3 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

4 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

5 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

6 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

7 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

8 PARTIAL REFINANCE

Name of security

Quantity (Number of shares or units)

Name security is registered in

4. DECLARATION AND SIGNATURES

Where any of the securities to be refinanced are owned by a third party (i.e. not the borrower), the third party security provider is also to sign this section.

For Company Third Party Security providers, either two Directors, or one Director and the Secretary, or the Sole Director and Sole Secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Company Third Party Security providers do not need to have their signatures witnessed in this section.

Signature of **Borrower**

Signatory's full name (please print)

Signature of **Additional Borrower**

Signatory's full name (please print)

Signature of **Third Party Security Provider**

Signatory's full name (please print)

Director ☐ Sole Director and Secretary ☐

Signature of **Additional Third Party Security Provider**

Signatory's full name (please print)

Director ☐ Company Secretary ☐

Date (dd/mm/yy)



Appendix F

BT Margin Lending

Managed Fund Application and Regular Gearing Form

COMPLETE THIS FORM TO MAKE INITIAL MANAGED FUND APPLICATIONS AND/OR TO COMMENCE REGULAR GEARING ON YOUR BT MARGIN LOAN FACILITY.

FORM INSTRUCTIONS

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you have any questions regarding completing this form, and:

You are the applicant:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com.

You are the nominated financial adviser:

- Please call BT Adviser Relations on 1800 671 409, or
- Email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon–Fri from 8.00am to 6.30pm (Sydney Time).

1. If you would like to start a new managed fund investment and regular gear into this fund, complete Sections 1, 2 and 3.
2. If you are commencing regular gearing on an existing managed fund investment you hold, complete Sections 2 and 3.

1. NEW MANAGED FUND APPLICATION

- Applications must be made in the name of BT (Queensland) Pty Limited (BTQ). Attach a completed managed fund application form for each fund, and if appropriate, have the fees section within these applications completed by your financial adviser.
- If you are commencing regular gearing on these investments the minimum application is \$1000. The relevant fund manager determines any other minimums.

APIR code	Managed Fund Name	Investment		Distribution Option ¹		
		Equity	Loan	Cash	Reinvest	Loan
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Total		\$	\$			

2. REGULAR GEARING

Before completing this section confirm that your selected funds are available for Regular Gearing by calling our BT Customer Relations Consultants on 1800 816 222.

- Investments will be held by BTQ as nominee for the borrower. If you already have an investment in any of the below funds and you want to add to those investments (i.e. you do not want to open a second investment), complete the Australian Standard Transfer Form found in Appendix G of the Application booklet.
- For regular gearing, the minimum monthly investment into each fund is \$250. You need to check that this complies with the fund manager's minimum investment criteria as well.
- Regular gearing is only available in conjunction with a BT Investment Gearing Cash Management Account (BT IGCMA). You must read the BT IGCMA Terms and Conditions (attached as Appendix M in this Application booklet) which set out the basis upon which BT (Queensland) Pty Limited (the Nominee) will open and hold a BT IGCMA on your behalf when you apply for a regular gearing facility. This account will be used to facilitate your regular gearing payments only.
- Your equity contribution from your nominated bank account will initially be deposited to your BT Margin Loan account. Your total investment amount into your nominated managed fund, including the loan drawdown amount, will then be deducted from your BT Margin Loan and deposited into your BT IGCMA. This combined investment amount will then be transferred to your nominated fund manager as per your investment instructions.
- Please ensure you complete the Direct Debit Request Form found in Appendix D of this Application booklet for your monthly equity contribution.
- If you do not have sufficient funds in your nominated bank account at the time the direct debit is due, we may draw the equity contribution amount from your loan as well, where there are sufficient funds available within your credit and borrowing limit.
- We may terminate the regular gearing arrangement at any time if we consider that a loan contribution may result in the amount outstanding under your facility exceeding either your borrowing limit or your credit limit.

APIR code	Managed Fund Name	Investment		Distribution Option ¹		
		Equity	Loan	Cash	Reinvest	Loan
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		\$	\$	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Total		\$	\$			

¹ Note that these distribution options may not be offered by all Fund Managers. We recommend that you check with your Fund Manager that your preferred distribution option is available. Cash implies that distributions will be credited to your bank account nominated on the managed fund application.

If you do not nominate a distribution option, the default will be to Reinvest.

- **Loan contributions:** This is the amount by which your loan amount will increase each month. The minimum monthly loan drawdown must be at least \$250.

3. SIGNING SECTION

By signing this section, you:

- request the Nominee to open a BT IGCMA on your behalf; and
- acknowledge:
 - you have read and accept the BT IGCMA Terms and Conditions, (attached as Appendix M in this booklet); and
 - this BT IGCMA constitutes a "Regular Gearing CMA" for the purposes of your BT Margin Lending Facility Agreement and forms part of the mortgaged property under that facility.

Where any of the securities are/will be owned by a third party (i.e. not the borrower), the third party security provider is also to sign this section.

For company third party security providers, either two directors, or one director and the secretary OR the sole director and the secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Signature of **Applicant 1**

Full name of **Applicant 1** (please print)

Signature of **Witness**

Full name of **Witness** (please print)

[Witness must be an independent party to this application.]

Signature of **Third Party Security Provider 1**

Full name of **Third Party Security Provider 1** (please print)

Director ☐ Sole Director/Sole Secretary ☐

Signature of **Witness**

Full name of **Witness**(please print)

[Witness must be an independent party to this application.]

Date (dd/mm/yy)

Signature of **Applicant 2**

Full name of **Applicant 2** (please print)

Signature of **Witness**

Full name of **Witness**(please print)

[Witness must be an independent party to this application.]

Signature of **Third Party Security Provider 2**

Full name of **Third Party Security Provider 2** (please print)

Director ☐ Company Secretary ☐

Signature of **Witness**

Full name of **Witness**(please print)

[Witness must be an independent party to this application.]



Appendix G

BT Margin Lending

Guide to completing the Australian Standard Transfer Form (ASTF)

USE THE FORM ON THE FOLLOWING PAGE TO TRANSFER YOUR MANAGED FUNDS INTO THE NAME OF BT QUEENSLAND PTY LIMITED (BTQ).

- You will need to complete a separate transfer form for each individual managed fund, even if they are with the same fund manager.
- Photocopy this form if you need additional copies, or download and print them from www.bt.com.au.

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending, GPO Box 3917, Sydney NSW 2001

QUESTIONS?

If you are a direct investor:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com.

If you are a financial adviser:

- call BT Adviser Relations on 1800 671 409
- email us at adviser.marginlending@btfinancialgroup.com.

Phone lines are available Monday to Friday from 8.00 am to 6.30 pm (Sydney time).

Important information:

- ① Although the investments are not registered in your name you remain the beneficial owner. This means that you can still sell or transfer your units (via instructions to BT Margin Lending), and you receive any income, imputation credits and other entitlements relating to them (subject to the terms of the BT Margin Lending Facility Agreement).

GUIDE TO COMPLETING THE AUSTRALIAN STANDARD TRANSFER FORM

- Full name of company or eligible body**
The name of fund manager relating to the investment. Example: BT Funds Management Limited.
- Full description of securities**
Class: Fund name
Example: BT Active Balanced Fund
Units: Number of units you are providing as security as at the date the transfer form is signed by you, the seller.
- Quantity**
Number of units in words.
- Full name(s) of seller(s)**
The full name of the person(s) who holds the fund (as it appears on their statement). Also supply full address.
- Consideration and Uncertified transferor identification**
You do not need to complete these sections.
- Buyer(s) information**
You do not need to complete these sections.
- Seller(s) – sign here**
 - If the fund is held in more than one name, all persons must sign.
 - If the fund is held in the name of a company, two authorised signatories must sign (ie two directors, or one director and one company secretary, or one director if signing as sole director and sole secretary.) Indicate company capacities.
- Buyer(s) signatures**
You do not need to complete these sections.

Australian Standard Transfer Form

Affix or impress stamp duty here

Full name of company or eligible body

Impress marking/certification stamp here

Full description of securities

Class

Quantity

Units

Words

Figures

If not fully paid, paid to

Register

Full name(s) of seller(s)

Sal

Surname(s)

Given name(s)

Address

Selling brokers stamp

Consideration

\$A

Uncertified transferor identification

SIS/SBN/IPN

HIN

TOTR

Date of purchase

Full name(s) of buyers

Sal

Surname(s)

Given name(s)

BT (QUEENSLAND) PTY LIMITED

Address

GPO BOX 3917, SYDNEY NSW 2001

For use by Australian selling brokers only

Transfer identification no.

Full postal address of buyer(s)

Removal request

Please enter the securities

Uncertified transferor identification

SIS/SBN/IPN

HIN

TOTR

securities

Transferor's Broker hereby certifies:

a. As to the Validity of Documents

b. That Stamp Duty, if payable has been or will be paid

Transferor's brokers stamp

Seller(s)

sign here

Date signed

Buyer(s)

sign here

Date signed

Authority to forward certificate to third party

sign here

I/We authorise you to forward the certificate's found in my/our name/s following the registration of this transfer to:

Signature of buyer(s)

Affixed at

on:

For company use

Lodging agent's stamp

Australian Standard Transfer Form

Affix or impress stamp duty here		Impress marking/certification stamp here	
Full name of company or eligible body			
Full description of securities	Class	If not fully paid, paid to	Register
	Units		
Quantity	Words	Figures	Selling brokers stamp
Full name(s) of seller(s)	Sal Surname(s) Given name(s) Address		
Consideration	\$A		Date of purchase
Uncertified transferor identification	SIS/SBN/IPN HIN TOTR 		
Full name(s) of buyers	Sal Surname(s) Given name(s) BT (QUEENSLAND) PTY LIMITED Address GPO BOX 3917, SYDNEY NSW 2001		For use by Australian selling brokers only
			Transfer identification no.
Full postal address of buyer(s)			Transferor's Broker hereby certifies: a. As to the Validity or Documents b. That Stamp Duty, if payable has been or will be paid
Removal request	Please enter the securities on the securities		
Uncertified transferor identification	SIS/SBN/IPN HIN TOTR 		
• I/We the registered holder(s) and undersigned Seller(s) for the above consideration do hereby transfer to the above name(s) hereinafter called the Buyer(s) or to the several buyers named in Part 2 of the Brokers Transfer Form(s) or Split Transfer Form(s), the Securities as specified above standing in my/our name(s) in the books of the above-named Company or eligible body subject to the several conditions on which I/We held the same at the time of signing hereof and I/We the Buyer(s) do hereby agree to accept the said securities subject to the same conditions. • I/We the registered holder(s) and undersigned seller(s) hereby transfer the above securities to the several transferees named in Part 2 of the Brokers Transfer Form(s) or Split Transfer Form(s) relating to the above securities. • I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed. • Delete whichever does not apply.			Transferor's brokers stamp
Seller(s)	sign here ▶ Date signed	Affixed at on:	
Buyer(s)	sign here ▶ Date signed	For company use Lodging agent's stamp	
Authority to forward certificate to third party	sign here ▶ I/We authorise you to forward the certificate/s issued in my/our name/s following the registration of this transfer to: Signature of buyer(s)		

USE THIS FORM TO LODGE SHARES AS SECURITY FOR YOUR BT MARGIN LOAN FACILITY.

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you are a direct investor:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

If you are a financial adviser:

- call BT Adviser Relations on 1800 671 409
- email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon–Fri from 8.00am–6.30pm (Sydney time).

1. BORROWER'S DETAILS

Borrower's name(s)

Borrower's client code

2. LODGEMENT INSTRUCTIONS

Select from the options below:

☐ Lodge the following issuer sponsored shares (*attach a copy of your most recent Issuer Sponsored Statement or Dividend statement*)

☐ Transfer all broker sponsored shares from

Stockbroking firm

to BT Margin Lending (*HIN Transfer*)

☐ Transfer the following broker sponsored shares from
Stockbroking firm

to BT Margin Lending

For all broker sponsored share transfers, provide your stockbroking account number

1 SHARE TRANSFER

Security holder (*must be a party on the BT Margin Loan Facility*)

ASX Code

SRN/HIN

Number of shares

2 SHARE TRANSFER

Security holder (*must be a party on the BT Margin Loan Facility*)

ASX Code

SRN/HIN

Number of shares

3 SHARE TRANSFER

Security holder (*must be a party on the BT Margin Loan Facility*)

ASX Code

SRN/HIN

Number of shares

4 SHARE TRANSFER

Security holder (*must be a party on the BT Margin Loan Facility*)

ASX Code

SRN/HIN

Number of shares

5 SHARE TRANSFER

Security holder *(must be a party on the BT Margin Loan Facility)*

ASX Code

SRN/HIN

Number of shares

6 SHARE TRANSFER

Security holder *(must be a party on the BT Margin Loan Facility)*

ASX Code

SRN/HIN

Number of shares

For more than six share transfers, attach a separate sheet.

If lodging issuer sponsored shares, answer the question below:

Do your personal details on your issuer sponsored statement match those on the loan exactly? (Note: If your details vary even slightly, your lodgement request may be significantly delayed.)

☐ Yes ☒ Proceed to Section 3 to sign this form.

☐ No ☒ Contact the share registry directly to amend your registered name and address details or alternatively complete Appendix K the Name Correction and Indemnity Request form.

3. SIGNING SECTION

The borrower/s is/are required to sign this form, when the shares being lodged are owned by the borrower/s.

Where the shares being lodged are owned by a third party (must be a third party security provider on the BT Margin Loan Facility), the third party is required to sign this form. The borrower/s is/are not required to sign in this instance.

For Company Third Party Security providers, either two Directors, or one Director and the Secretary, or the Sole Director and Secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Signature of **Borrower**

Signatory's full name *(please print)*

Signature of **Additional Borrower**

Signatory's full name *(please print)*

Signature of **Third Party Security Provider**

Signatory's full name *(please print)*

Director ☐ Sole Director and Secretary ☐

Signature of **Additional Third Party Security Provider**

Signatory's full name *(please print)*

Director ☐ Company Secretary ☐


Date (dd/mm/yy)

WHERE YOU ARE APPLYING FOR A BT MARGIN LOAN FACILITY IN THE CAPACITY OF AN INDIVIDUAL ACTING AS TRUSTEE OF A TRUST, ASK YOUR SOLICITOR TO READ AND COMPLETE THIS FORM. DO NOT MAKE ANY AMENDMENTS TO THIS FORM. YOU MUST ALSO ATTACH AN ORIGINAL CERTIFIED COPY* OF THE TRUST DEED AND ANY SUBSEQUENT AMENDMENTS TO THE BT MARGIN LENDING LOAN APPLICATION.

FORM INSTRUCTIONS

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

 mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you have any questions regarding completing this form, and:

You are the applicant:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

You are the nominated financial adviser:

- Please call BT Adviser Relations on 1800 671 409, or
- Email us at adviser.marginalending@btfinancialgroup.com

Phone lines are available Mon–Fri from 8.00am to 6.30pm (Sydney time).

SOLICITOR'S TRUST OPINION

I certify that:

- I am a solicitor holding a current unrestricted practising certificate and engaged by the Applicant (**Trustee**) as trustee of the trust (**trust**) each as described in this BT Margin Lending Loan Application independently of **the Lender**, and
- I have examined the documents (**trust documents**) set out in the Schedule below (copies of which are attached to this BT Margin Lending Loan Application) in relation to the **trust** described in this BT Margin Lending Loan Application. To the best of my knowledge and belief, these are the only documents relating to the constitution and powers of the **trust**, and
- To the best of my knowledge and belief, the **trust** has been validly constituted and is subsisting at the date of this application, and
- To the best of my knowledge and belief, the **Trustee** described in this BT Margin Lending Loan Application was properly appointed, and
- Having reviewed the BT Margin Lending Application booklet including the BT Margin Lending Facility Agreement and the BT Margin Lending Loan Application (**loan documents**), in my opinion, the **Trustee** has the power to borrow the funds and grant security and perform all the obligations and transactions (**transactions**) contemplated in the loan documents, and
- To the best of my knowledge and belief, the entry into the **transactions** and performance of the **obligations** under the **loan documents** by the **Trustee** is considered to be for the benefit of the **trust**, and
- The terms of the **trust documents** examined by me do not restrict the right of the **Trustee** to be fully indemnified out of the assets

of the **trust** to satisfy any liability of the **Lender** properly incurred by the **Trustee** as trustee of the **trust** arising out of the transactions contemplated by the **loan documents**, and

- The **trust documents**, consent(s), authorities or other documents examined by me, enable the **Trustee** to enter into and perform the **transactions** despite any conflict of interest and duty which may arise on the part of the **Trustee**; and if the **Trustee** is a company, of any of its directors, when entering into the **transactions** contemplated by the **loan documents**, and
- The **trust documents** authorise the **Trustee** to open bank accounts, and
- The **trust documents** authorise the **Trustee** to delegate the **Trustee's** powers, and
- The **trust documents** authorise the **Trustee** to enter into contracts in relation to trust property, in the **Trustee's** capacity as trustee of the **trust**, and
- No consent is required from any beneficiary of the **trust** under the **trust documents** to enable the **Trustee** to enter into and perform the transactions, and
- This opinion is to be relied upon by the Lender, the Nominee and their respective assigns.

**All trustee applicants must attach a copy of the Trust Deed certified by an approved certifier as listed in Appendix J – Proof of Identification.*

SCHEDULE – SOLICITOR TO COMPLETE

Date of Trust Deed
(dd/mm/yy)

Documents examined

Name of Solicitor

Title

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Given name(s) (include first and second names)

--

Surname

--

Daytime phone number

Fax number

() ()

Email address*

A large rectangular grid with a border, divided into three horizontal sections by two lines. The top section is the largest, followed by the middle and bottom sections. The grid is intended for drawing a picture.

Mailing address

<i>State</i>	<i>Postcode</i>

Signature of **Solicitor**

Date (dd/mm/yy)

/

/

Full name of **Solicitor** (please print)

Full name of Firm (if applicable)

All applicants (including individuals, trusts and individual trustees), and authorised representatives, who are not existing Westpac customers, must provide original certified copies of identification documents in accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act 2006).

Note: It is an offence under the AML/CTF Act 2006 to knowingly provide false or misleading information or knowingly produce a false or misleading document.

Penalty: Imprisonment for 10 years.

This Appendix details acceptable identification documentation for all persons/entities as mentioned above, who are a party to this BT Margin Loan Facility. Please consult the relevant sections that apply to you.

A. PROOF OF IDENTIFICATION FOR INDIVIDUALS

Refer to this section if you are:

- An individual/sole trader and/or joint individual borrower
- An authorised representative
- An individual trustee for a trust borrower.

You must be identified in accordance with the AML/CTF Act 2006. If any of the above persons are noted on the BT Margin Lending Loan Application and they are not existing Westpac customers, they must provide original certified copies of acceptable identification documentation by an approved certifier.

VERIFICATION PROCEDURE

You must provide original certified copies (refer section C) of identification documents (listed below) that show your full name, your date of birth and residential address.

IDENTIFICATION DOCUMENTS

- At least **TWO** identification documents are required of which **one** must come from Table A.
- The combination of documents certified must contain full name, residential address and date of birth.
- All documents must be current unless specified otherwise.

If you are unable to provide these identity documents, contact our BT Customer Relations Consultants on 1800 816 222 for further options.

TABLE A. PRIMARY IDENTIFICATION DOCUMENTS

Photographic

- Australian passport (can either be current or expired within the last 2 years but must not be cancelled, defaced or mutilated)*
- Foreign passport issued by a foreign government, the United Nations or an agency of the United Nations (must not be cancelled, defaced or mutilated)*
- Foreign travel document issued by a foreign government, the United Nations or an agency of the United Nations*
- Birth card issued by an Australian State/Territory Registrar of Births, Deaths and Marriages*
- Australian licence/permit (can either be a driver's licence, learner's permit, boat licence or taxi licence)*
- 18+ Proof of age card issued by a State or Territory (includes NSW RTA Photo card)*
- National identity card issued by a foreign government, the United Nations or an agency of the United Nations*

Non-photographic

- Full Australian birth certificate (or extract) issued by State/Territory Registry of Births, Deaths and Marriages
- Full Foreign birth certificate issued by a foreign government, the United Nations or an agency of the United Nations
- Australian citizenship certificate
- Citizenship certificate issued by a foreign government
- Centrelink pension card (Australian)
- Department of Veterans' Affairs pension card (Australian)

TABLE B. SECONDARY IDENTIFICATION DOCUMENTS

- Foreign driver's licence**
- Australian issued Security guard's licence**
- Australian State or Territory Shooter's/Firearms licence**
- Blind Citizens Australia – identity card**
- Multiple Sclerosis Society photo identification card**
- Identification card issued to a Public Service employee (Australian)**
- Identification card issued to a student at an Australian higher education institution (TAFE or University)**
- Working with Children check card (Blue card) (QLD, VIC, WA)**
- Australian Taxation Office (ATO) notice issued within the last 12 months and includes the customer's name and residential address
- A financial benefits notice issued by the Commonwealth or a State/Territory within the last 12 months and includes the customer's name and residential address (e.g. a notice from Centrelink)
- Financial institution passbook (Australian) which must be current and have a black light signature
- Utilities notice issued by a local government or utilities provider within the last 3 months and includes the customer's name and residential address
- Medicare card
- Commonwealth Seniors health card/State seniors card
- Health Care card (Centrelink/Department of Veterans' Affairs)
- Australian Marriage certificate issued by State/Territory Registry of Births, Deaths and Marriages

Documents cannot be accepted if they are cancelled, defaced or mutilated. Documents that are written in a language that is not English must be accompanied by an Australian translation prepared by an accredited translator.

*must contain photograph and signature

**must contain photograph and/or signature.

B. PROOF OF IDENTIFICATION FOR TRUSTS

*Refer to this section this section if the borrower is a trust.
Where the trustee is an individual/s, please also refer to Section A.*

VERIFICATION PROCEDURE

You must attach original, certified copies (refer section C) of acceptable identification documents (listed below) that show:

- That the trust is a standard trust (ie testamentary, family or discretionary trust)
- Full name of the trust

IDENTIFICATION DOCUMENTS

Information must be verified from:

- one primary source (Table A); or
- one primary (Table A), and one or more secondary (Table B) sources where the primary (Table A) verification source does not verify all the data required to be verified.

TABLE A. PRIMARY IDENTIFICATION DOCUMENTS

- Original or certified extract of the Trust Deed where the names of the trust, trustees and beneficiaries are evident

TABLE B. SECONDARY IDENTIFICATION DOCUMENTS

- Original or certified copy of a notice issued by the ATO within the last 12 months e.g. notice of assessment
- Original or certified copy of a letter from a solicitor or qualified accountant that confirms the name of the trust and all trust information required to be collected
- Original or certified copy of a disclosure certificate from the trust

Documents cannot be accepted if they are cancelled, defaced or mutilated.

C. HOW TO CERTIFY YOUR IDENTITY DOCUMENTS

The documents applicable to you (dependant on your borrower type) can be certified by either:

- Your financial adviser – where they have introduced you to this BT Margin Loan Facility, have an AFSL and 2 or more continuous years of service with one or more licensees. Your financial adviser must complete the appropriate IFSA Identification Form and attach it to this BT Margin Lending Loan Application together with the original certified identification documents.
- Any other eligible certifier as listed in this Section. They must complete the appropriate Certified Copy Certificate (see following pages) and attach it to this BT Margin Lending Loan Application together with the original certified identification documents.

An original certified copy is a document that has been certified as a true copy of an original document. To certify an identity document:

- take the original identity document and a photocopy to one of the people listed below (eligible certifiers) and ask them to certify that the photocopy is a true and correct copy of the original document
- that person will need to print their name, date and qualification/occupation which makes them an eligible certifier on the photocopy
- the certifier must also include the following statement on the photocopy 'I certify that this is a true copy of the original document'
- the certifier must complete the appropriate Certified Copy Certificate (see following pages), or if the certifier is a financial adviser the appropriate IFSA Identification Form
- photocopies of certified documents will not be accepted. The original signature of the certifier must be visible.

LIST OF ELIGIBLE PERSONS WHO CAN CERTIFY YOUR IDENTITY DOCUMENTS

1. A person enrolled on the roll of the Supreme Court or a State or Territory, or the High Court of Australia, as a legal practitioner (however described).
2. A Judge of a Court.
3. A Magistrate.
4. A Chief Executive Officer of a Commonwealth Court.
5. A Registrar or Deputy Registrar of a Court.
6. A Justice of the Peace.
7. A Notary Public (for the purposes of the Statutory Declaration Regulations 1993)
8. A Police Officer.
9. An agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public.
10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public.
11. An Australian Consular Officer or an Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1985).
12. An officer with two or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993).
13. A finance company officer with two or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993).
14. An officer with, or authorised representative of, a holder of an AFSL, having 2 or more continuous years of service with one or more licensees.
15. A member of the Institute of Chartered Accountants in Australia, Certified Practising Accountants Australia or the National Institute of Accountants, with 2 or more years of continuous membership.
16. A Commissioner for Declarations.
17. A Commissioner for Affidavits.

D. CERTIFIED COPY CERTIFICATE FOR INDIVIDUALS ONLY

See following pages

E. CERTIFIED COPY CERTIFICATE FOR ORGANISATIONS

For use by trusts – see following pages.

Attach certified
copies here



Westpac Banking Corporation 33 007 457 141

WIB Certified Copy Certificate - Individuals – *Customer Identification Documents*

(To be used for Individuals only)

Upon instruction from the Bank, this form may be used where the customer is not able to present the original customer identification documents to the Bank in person. This form may be used by Australian and offshore customers. The original of this form must be provided to the Bank.

Part A Customer Details

Full name				Date of birth		
Registered address						
Street						
Suburb		State	Postcode	Country		
Signature of customer (to be signed in the presence of the certifier)						

Part B Certifier Details

Please complete Part B to enable the Bank to contact you if necessary to confirm any information provided on this form.

Full name			Occupation		
Place of employment				Business phone number	
				()	
Employment address					
Street					
Suburb		State	Postcode	Country	
Category of certifier (see list on page 3 – insert relevant number)					

Where the name on the identification documents differs from the name used by the customer, provide an explanation given by the customer or sight and record documentation which identifies the customer in their former name e.g. marriage certificate or deed poll.

--

Signature of Certifier

- I have examined the originals of all the documents which are set out in **Part C** of this form.
- The copy documents attached are true and correct copies of the original documents examined by me.
- The customer signed this form in my presence.

Privacy Statement: The Bank is collecting your personal information in order to assist in the identification of the Customer named in Part A.

Signature	Date
	/ /

Part C Details of Documents Certified

- At least **two identification documents** must be certified with at least one being a **primary identification document**.
- The combination of identification documents certified must contain the customer's **full name, residential address and date of birth**.
- Certify the first page of the document(s) with** "This is a true copy of the original document" followed by the Certifier's signature and the date. Initial any subsequent pages.
- All documents **must be current unless specified otherwise**.
- If any document is written in a language other than English, it must be accompanied by an English translation prepared by an accredited translator.

Primary Identification documents – please tick (✓) which document(s) are certified.

Document	Certified
Photographic	
Australian passport (<i>can either be current or expired within the last 2 years but must not be cancelled, defaced or mutilated</i>)*	<input type="checkbox"/>
Foreign passport issued by a foreign government, the United Nations or an agency of the United Nations (<i>must not be cancelled, defaced or mutilated</i>)*	<input type="checkbox"/>
Foreign travel document issued by a foreign government, the United Nations or an agency of the United Nations*	<input type="checkbox"/>
Birth card issued by an Australian State/Territory Registrar of Births, Deaths and Marriages*	<input type="checkbox"/>
Australian licence/permit (<i>can either be a driver's licence, learner's permit, boat licence or taxi licence</i>)*	<input type="checkbox"/>
18+ Proof of age card issued by a State or Territory (<i>includes NSW RTA Photo card</i>)*	<input type="checkbox"/>
National identity card issued by a foreign government, the United Nations or an agency of the United Nations*	<input type="checkbox"/>
Non-photographic	
Full Australian birth certificate (<i>or extract</i>) issued by State/Territory Registry of Births, Deaths and Marriages	<input type="checkbox"/>
Full Foreign birth certificate issued by a foreign government, the United Nations or an agency of the United Nations	<input type="checkbox"/>
Australian citizenship certificate	<input type="checkbox"/>
Citizenship certificate issued by a foreign government	<input type="checkbox"/>
Centrelink pension card (<i>Australian</i>)	<input type="checkbox"/>
Department of Veterans' Affairs pension card (<i>Australian</i>)	<input type="checkbox"/>

Secondary identification documents – please tick (✓) which document(s) are certified.

Document	Certified
Foreign driver's licence**	<input type="checkbox"/>
Australian issued Security guard's licence**	<input type="checkbox"/>
Australian State or Territory Shooter's/Firearms licence**	<input type="checkbox"/>
Blind Citizens Australia – identity card**	<input type="checkbox"/>
Multiple Sclerosis Society photo identification card**	<input type="checkbox"/>
Identification card issued to a Public Service employee (<i>Australian</i>)**	<input type="checkbox"/>
Identification card issued to a student at an Australian higher education institution (<i>TAFE or University</i>)**	<input type="checkbox"/>
Working with Children check card (<i>Blue card</i>) (<i>QLD, VIC, WA</i>)**	<input type="checkbox"/>
Australian Taxation Office (ATO) notice issued within the last 12 months and includes the customer's name and residential address	<input type="checkbox"/>
A financial benefits notice issued by the Commonwealth or a State/Territory within the last 12 months and includes the customer's name and residential address (<i>e.g. a notice from Centrelink</i>)	<input type="checkbox"/>
Financial institution passbook (<i>Australian</i>) which must be current and have a black light signature	<input type="checkbox"/>
Utilities notice issued by a local government or utilities provider within the last 3 months and includes the customer's name and residential address	<input type="checkbox"/>
Medicare card	<input type="checkbox"/>
Commonwealth Seniors health card/State seniors card	<input type="checkbox"/>
Health Care card (<i>Centrelink/Department of Veterans' Affairs</i>)	<input type="checkbox"/>
Australian Marriage certificate issued by State/Territory Registry of Births, Deaths and Marriages	<input type="checkbox"/>

Documents cannot be accepted if they are cancelled, defaced or mutilated. Documents that are written in a language that is not English must be accompanied by an Australian translation prepared by an accredited translator.

** must contain photograph and signature*

*** must contain photograph and/or signature*

Checklist for Certifier *(must be completed in full by the Certifier)*

Please tick (✓)

- ☐ All parts of this form have been completed.
- ☐ You are a person within a specified class of accepted certifiers defined below in "Category of Certifiers".
- ☐ All documents contain on the first page, a written statement, signed and dated by you, stating that "this is a true copy of the original document."
- ☐ At least two identification documents are certified with at least one being a primary identification document.
- ☐ The combination of identification documents certified contains the customer's full name, residential address and date of birth.
- ☐ This form was signed by the customer in your presence.
- ☐ The certified copies containing the Certifier's original signature are attached to this form.

NOTE: It is an offence under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to knowingly provide false or misleading information or knowingly produce a false or misleading document. **Penalty: Imprisonment for 10 years.**

Category of Certifiers

1. A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
2. A judge of a court
3. A magistrate
4. A chief executive officer of a Commonwealth court
5. A registrar or deputy registrar of a court
6. A Justice of the Peace
7. A notary public (for the purposes of the Statutory Declaration Regulations 1993)
8. A police officer
9. An agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
11. An Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
12. An officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993)
13. A finance company officer with 2 or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993)
14. An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees
15. A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership
16. A Commissioner for Declarations
17. A Commissioner for Affidavits

Bank Use Only

Bank officer's name

Salary number

Branch/Department

BSB

Customer IDV number

Signature

Date

This page is left blank intentionally.

WIB Certified Copy Certificate - Organisations – *Customer Identification Documents*

(To be used for Companies, Sole Traders, Trusts, Partnerships, Associations, Registered Co-operatives & Government Bodies)

Upon instruction from the Bank, this form may be used where the customer is not able to present the original customer identification documents to the Bank in person. This form may be used by Australian and offshore customers. The original of this form must be provided to the Bank.

Part A Customer Details

Type of Customer (please tick ✓)

☐ Company ☐ Sole Trader ☐ Trust ☐ Partnership ☐ Association ☐ Registered Cooperative ☐ Government Body

Full name (Registered name if applicable)

Address (Registered address if applicable)

Street			
Suburb	State	Postcode	Country

ACN/ABN/ARBN/Foreign Registration Number

Part B Certifier Details

Please complete Part B to enable the Bank to contact you if necessary to confirm any information provided on this form.

Full name

Occupation

Place of employment

Business phone number

 ()

Employment address

Street			
Suburb	State	Postcode	Country

Category of certifier (see list on page 3 – insert relevant number)

Signature of Certifier

- I have examined the originals of all the documents which are set out in **Part C** of this form.
- The copy documents attached are true and correct copies of the original documents examined by me.

Privacy Statement: The Bank is collecting your personal information in order to assist in the identification of the Customer named in Part A.

Signature

 X

Date

 / /

Part C Details of Document(s) Certified

- Please tick (✓) which document(s) are certified.
- Certify the document(s) with "This is a true copy of the original document" followed by the Certifier's signature and the date. Initial any subsequent pages.
- If any document is written in a language other than English, it must be accompanied by an English translation prepared by an accredited translator.

Customer	Document	Certified
Company	Certificate of incorporation or registration in Australia; or equivalent document issued by the relevant foreign registration body	<input type="checkbox"/>
Sole Trader	Certificate of registration of business name	<input type="checkbox"/>
Trust	Certificate of registration of the trust	<input type="checkbox"/>
	Trust deed, or extract, where the names of the trust, trustees and beneficiaries are evident	<input type="checkbox"/>
Partnership	Certificate of registration of business name	<input type="checkbox"/>
	Partnership agreement, or extract, where the full name of the partnership is evident	<input type="checkbox"/>
Association	Certificate of incorporation in Australia; or equivalent document issued by the relevant foreign registration body	<input type="checkbox"/>
	Constitution or rules or minutes of a meeting of the association or relevant extract where the full name and registration number (if applicable) of the association are evident.	<input type="checkbox"/>
Registered Cooperative	Certificate of registration in Australia; or equivalent document issued by the relevant foreign registration body	<input type="checkbox"/>
	Register maintained by the cooperative or minutes of a meeting of the cooperative or relevant extract where the full name and registration number of the cooperative are evident.	<input type="checkbox"/>
Government Body	Document issued by the relevant government office/department or commission	<input type="checkbox"/>
Other documents - please specify. <i>Note: The Bank reserves the right to reject any document listed here.</i>		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>
		<input type="checkbox"/>

Checklist for Certifier (must be completed in full by the Certifier)

- ☐ All parts of this form have been completed.
- ☐ You are a person within a specified class of accepted certifiers defined below in "Category of Certifiers".
- ☐ All documents contain on the first page, a written statement, signed and dated by you, stating that "the document is certified as a true copy of the original document."
- ☐ The certified copies containing the Certifier's original signature are attached to this form.

NOTE: It is an offence under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to knowingly provide false or misleading information or knowingly produce a false or misleading document. **Penalty: Imprisonment for 10 years.**

Bank Use Only

Bank officer's name	Salary number	
<input type="text"/>	<input type="text"/>	
Branch/Department	BSB	Customer IDV number
<input type="text"/>	<input type="text"/>	<input type="text"/>
Signature	Date	
<input type="text" value="X"/>	<input type="text" value="/ /"/>	

Category of Certifiers:

1. A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
2. A judge of a court
3. A magistrate
4. A chief executive officer of a Commonwealth court
5. A registrar or deputy registrar of a court
6. A Justice of the Peace
7. A notary public (for the purposes of the Statutory Declaration Regulations 1993)
8. A police officer
9. An agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
11. An Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
12. An officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993)
13. A finance company officer with 2 or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993)
14. An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees
15. A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership
16. A Commissioner for Declarations
17. A Commissioner for Affidavits

This page is left blank intentionally.



Appendix K

BT Margin Lending

Name Correction And Indemnity Request Form

USE THIS FORM TO CORRECT ANY DISCREPANCIES IN THE REGISTRATION DETAILS OF AN ISSUER-SPONSORED SHARE HOLDING.

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you are a direct investor:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

If you are a financial adviser:

- call BT Adviser Relations on 1800 671 409
- email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon – Fri from 8.00am – 6.30pm (Sydney time).

HELP COMPLETING THIS FORM

DEFINITIONS

Company name

Name of the company in which you have an issuer sponsored share holding.

Full name

Your name, as it appears on the BT Margin Lending Loan Application.

Name on statement

Your name, exactly as it appears on your issuer sponsored share holding statement (even if it is wrong).

Shareholder Reference Number (SRN)

This will be shown on the top of your issuer sponsored share holding statement.

Number of shares

The number of shares shown on your issuer sponsored share holding statement.

Name of company's registry

This will be shown on the top of your issuer sponsored share holding statement, usually with an address for correspondence.

1. DETAILS

To (company name)

I/We (full name)

of (insert your current address, or registered address for a company borrower)

State

Postcode

Do hereby state that:

My/Our full and correct name(s) and address is/are as stated above. I/We are one and the same person(s) as (name on statement)

Described on certificate(s)/Shareholder Reference Number (SRN)

Covering shares (number of shares)

Note:

❗ There has been no change in the beneficial ownership of the security and I/we request my/our full and correct name(s) and address be recorded on the register.

In consideration of the company amending the register or issuing a new certificate/issuer sponsored holding to replace the certificate/statement described above, I/we covenant to indemnify the company, and its agents (name of company's registry)

from and against all losses and claims, actions, proceedings, demands, costs and expenses whatsoever which may be brought against it by reason of compliance with this request.

2. SIGNING SECTION

For Company or Company Trustee security providers, either two Directors, or one Director and the Secretary, or the Sole Director and Secretary must sign. Indicate your company capacity by marking the appropriate box below your signature.

Signature of **Owner(s) of the security**

Signatory's full name (*please print*)

Director ☐ Sole Director and Secretary ☐

Signature of **Owner(s) of the security**

Signatory's full name (*please print*)

Director ☐ Company Secretary ☐

Date (dd/mm/yy)



Appendix L

BT Margin Lending

BT Investment Gearing

Cash Management Account Application Form

COMPLETE THIS FORM TO REQUEST THE OPENING OF A BT INVESTMENT GEARING CASH MANAGEMENT ACCOUNT (BT IGCMA) (FOR PURPOSES OTHER THAN REGULAR GEARING). THIS ACCOUNT IS ISSUED BY WESTPAC BANKING CORPORATION ABN 33 007 457 141 AFSL 233714 (ACCOUNT ISSUER). THIS ACCOUNT GIVES YOU THE ABILITY TO EARN INTEREST WHERE YOU MAY HAVE A CREDIT BALANCE IN YOUR BT MARGIN LOAN FACILITY.

Complete this form using **black pen** – print in clear **CAPITAL LETTERS**

The **original** of this form and any other required information must be attached to the BT Margin Lending Loan Application and sent to:

✉ mail BT Margin Lending
GPO Box 3917
Sydney NSW 2001

QUESTIONS?

If you are a direct investor:

- call BT Customer Relations Consultants on 1800 816 222, or
- email us at client.marginlending@btfinancialgroup.com

If you are a financial adviser:

- call BT Adviser Relations on 1800 671 409
- email us at adviser.marginlending@btfinancialgroup.com

Phone lines are available Mon – Fri from 8.00am – 6.30pm (Sydney time).

1. BORROWER'S DETAILS

Borrower's name(s)

Borrower's BT Margin Lending client code (For new BT Margin Lending loan applications, this will be blank)

Applicant 1 TFN/ABN* or exemption category

Applicant 2 TFN/ABN* or exemption category

Trust TFN/ABN* or exemption category

**You do not have to provide us with your Tax File Number (TFN) OR Australian Business Number (ABN). However, if you choose not to, tax may be charged on your BT IGCMA at the highest marginal tax rate plus the Medicare levy.*

2. SWEEPING

We will automatically transfer any credit balance on your variable rate loan to the BT IGCMA so you can earn interest.

We will also use any credit funds in the BT IGCMA to pay off your variable rate loan if it has a debit balance, reducing the total amount of interest you pay.

☐ If you do not want us to conduct the automatic transfers as described above, please tick this box.

You will still be able to transfer funds between your BT IGCMA and your margin loan as required, upon written request to us.

3. OTHER DETAILS

- This account will be opened in the name of our nominee, BT (Queensland) Pty Limited ABN 49 009 818 875 (Nominee), a wholly owned subsidiary of Westpac Banking Corporation. You will remain the beneficial owner of any funds in this BT IGCMA.
- The funds in this account will form part of the mortgaged property on your BT Margin Loan facility, as defined within the BT Margin Lending Facility Agreement.
- You can make deposits directly from your BT IGCMA via Internet Banking or BPAY to your BT Margin Loan facility.
- You can deposit funds directly into your BT IGCMA account via direct credit or Internet Banking facilities.
- Any withdrawals from the BT IGCMA must be approved by BT Margin Lending and/or the Account Issuer.
- You will receive monthly statements on your BT IGCMA.
- Current interest rates on the BT IGCMA are available at www.bt.com.au, and are subject to change at the Account Issuer's discretion. Interest is calculated daily and credited to the account on the last business day in each month.
- Any interest earned on this account is taxable. We recommend that you seek independent tax advice.
- There are no fees and charges on this BT IGCMA.

4. SIGNING SECTION

By signing this section, you:

- a. request the Nominee to open a BT IGCMA on your behalf; and
- b. acknowledge:
 - (i) you have read and accept the BT IGCMA Terms and Conditions, (attached as Appendix M in this booklet) and the “Other Details” section above; and
 - (ii) this BT IGCMA constitutes a “Standard CMA” for the purposes of your BT Margin Lending Facility Agreement and forms part of the mortgaged property under that facility.

Signature of **Applicant 1**

Signatory's full name *(please print)*

Date (dd/mm/yy)

Signature of **Applicant 2**

Signatory's full name *(please print)*

Date (dd/mm/yy)



Appendix M

BT Investment Gearing Cash Management Account

Terms and Conditions

1. IMPORTANT WORDS

In these Terms and Conditions unless the context otherwise requires:

Account means the BT Investment Gearing Cash Management Account.

Account Issuer means Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714.

amount outstanding has the meaning given to that term in the BT Margin Lending Facility Agreement.

BT Margin Lending Facility Agreement means the agreement titled 'BT Margin Lending Facility Agreement' between you and the Margin Lender.

Business Day means a day on which the Account Issuer is open for business but does not include a Saturday or a Sunday or a public holiday.

GST means any tax imposed on the supply of any goods, services, real or personal property or similar things or similar tax.

margin call has the meaning given to that term in the BT Margin Lending Facility Agreement.

Margin Lender means BT Securities Limited ABN 84 000 720 114 and its successors and assigns.

Margin Loan means the loan provided to you under the BT Margin Lending Facility Agreement.

mortgaged property has the meaning given to that term in the BT Margin Lending Facility Agreement.

Operator has the meaning given to that term in the BT Margin Lending Facility Agreement.

platform arrangement has the meaning given to that term in the BT Margin Lending Facility Agreement.

Regular Gearing Arrangement means any arrangement that you have entered into to make regular contributions to managed funds to be funded by way of regular equity contributions from you and regular drawdowns from your Margin Loan with the Margin Lender, as amended from time to time.

securities has the meaning given to that term in the BT Margin Lending Facility Agreement.

we, us, our and **ours** means BT (Queensland) Pty Limited ABN 49 009 818 875.

you and **your** means the person or persons who authorised and directed us to request the Account Issuer to open an Account in our name on their behalf.

2. ABOUT THESE TERMS AND CONDITIONS

2.1 These terms and conditions set out:

- (a) the basis upon which we will request the Account Issuer to open and hold an Account with the Account Issuer on your behalf;
- (b) the rights and obligations that apply to each of you and us in relation to the Account.

3. OPENING THE ACCOUNT

3.1 If you have:

- (a) applied to set up a Regular Gearing Arrangement with the Margin Lender and as a result, also applied for a BT Investment Gearing Cash Management Account; or
- (b) otherwise applied to us for a BT Investment Gearing Cash Management Account,

upon acceptance of your application, we will request the Account Issuer to open an Account in our name on your behalf. You must provide us with any information we reasonably require to hold the Account.

3.2 Subject to the requirements of any law, we may refuse to request the Account Issuer to open the Account.

3.3 We will request the Account Issuer to open the Account and will hold the Account in our name on your behalf, subject to these terms and conditions. You will be the beneficial owner of any balance in the Account, subject to the Margin Lender's rights under the BT Margin Lending Facility Agreement.

4. DEPOSITS YOU MAY MAKE TO THE ACCOUNT

- 4.1 You can make deposits into the Account by direct transfer from other bank accounts that you hold (subject to the terms of those accounts) and by any other method we authorise from time to time.
- 4.2 The Account Issuer will decide the order in which payments will be made from any deposit to the Account (for instance, interest, periodical payments, etc).

5. OTHER DEPOSITS TO THE ACCOUNT

- 5.1 In addition to deposits that you may make to the Account under clause 4, the following deposits can be made to the Account:
 - (a) if at any time any part of your Margin Loan has not been immediately used or your Margin Loan has a credit balance, the unused amount of the Margin Loan or the credit balance can be deposited to the Account by the Margin Lender;
 - (b) the proceeds of any sale of mortgaged property can be deposited to the Account by us or by the Margin Lender;
 - (c) if you have prepaid any interest in respect of your Margin Loan and the amount against which that interest has been prepaid exceeds the amount outstanding under your Margin Loan at any time and the Margin Lender lends to you that excess, the Margin Lender can deposit that excess into the Account;
 - (d) funds from your Margin Loan (where those funds are available under the Margin Loan) can be deposited by the Margin Lender into the Account in accordance with:
 - (i) any Regular Gearing Arrangement that you have in place with the Margin Lender from time to time;
 - (ii) instructions given by you to the Margin Lender in accordance with the BT Margin Lending Facility Agreement from time to time;
 - (e) any other deposit permitted or contemplated under the BT Margin Lending Facility Agreement.

6. REGULAR CONTRIBUTIONS TO INVESTMENT FUNDS

- 6.1 You may from time to time request us to grant a direct debit authority in favour of an Operator with respect to periodic investments or regular investments to be made under a platform arrangement.
- 6.2 If we accept your request, we will grant a direct debit authority to the Operator in accordance with your instructions.

7. WITHDRAWALS

- 7.1 You agree that, while there is an amount outstanding on your Margin Loan, the Margin Lender may, at its sole discretion, withdraw amounts from the Account to:
- (a) fund the purchase of securities by you;
 - (b) meet a margin call;
 - (c) pay or prepay interest under your BT Margin Lending Facility Agreement;
 - (d) pay any loan component of any Regular Gearing Arrangement authorised by you;
 - (e) pay any of the amount outstanding on your Margin Loan; and
 - (f) any other withdrawal that the BT Margin Lending Facility Agreement specifies may be made by the Margin Lender from the Account,

and you authorise us to act in accordance with any instructions or directions received from the Margin Lender in relation to any such withdrawals.

- 7.2 Other than payments made from the Account under clauses 6 or 7.1 and subject to clause 24.6 of your BT Margin Lending Facility Agreement, you agree with us that you cannot request us to withdraw any amount from the Account unless you have received written consent from the Margin Lender.
- 7.3 If you provide us with evidence of the Margin Lender's consent, we will withdraw any amount from the Account which you request and remit it to you in the manner agreed at the time.

8. STATEMENTS

- 8.1 A statement for the Account will be sent to you unless:
- (a) some other form of recording transactions is agreed; or
 - (b) you request us not to send you a statement and we are not required by law to do so.
- 8.2 Statements will be sent at least every six months. Copies of statements are available on request.
- 8.3 We will send statements to you in one of the following ways, as determined in our discretion:
- (a) in writing;
 - (b) electronically (including by making the statement available for you to access on our website);
 - (c) in any other way agreed to by you; or
 - (d) by notifying your agent in any way agreed to by the agent.
- 8.4 If we hold the Account on behalf of more than one person and both those persons live at the same address, you can request that one person be appointed the agent of the other for the purposes of receiving statements. This means that only one statement will be sent for the Account. If you do not request the statement to be sent to that address or the persons on whose behalf we hold the Account live at different addresses notified to us, on request, statements will be sent to up to two different addresses.

- 8.5 You should check the entries on your statement carefully and promptly report any error or unauthorised transaction to us. Any credit made in error to the Account must be notified to us as soon as possible. We will notify the Account Issuer of any credit made in error, who will debit the Account for that amount even if it will result in the Account being overdrawn, and if necessary take recovery proceedings against you.

9. CLOSING THE ACCOUNT

- 9.1 We may request the Account Issuer to close the Account at our discretion at any time by:
- (a) giving you reasonable notice; and
 - (b) repaying you the amount of any credit balance of the Account on closure received from the Account Issuer less any amount which the Margin Lender has requested be applied towards the amount outstanding.
- 9.2 Subject to the terms of your Margin Loan, we may request the Account Issuer to close the Account if it is not in credit at our discretion at any time and we do not have to give you notice.
- 9.3 If there is no amount outstanding on your Margin Loan, you have no ongoing Regular Gearing Arrangements with the Margin Lender and the Margin Lender has provided you with consent in writing to do so, we will close an Account that is in credit on request by you.

10. INTEREST PAYMENTS

- 10.1 Interest that is earned on the balance of the Account will be credited to the Account and held by us on your behalf.
- 10.2 The current interest rate on credit balances in the Account is available at bt.com.au.
- 10.3 Interest is calculated daily on the balance of the Account at the end of each day, including the day of deposit but excluding the day of withdrawal.
- 10.4 The interest is credited to the Account on the last Business Day in each month in which it accrues, and on the day the Account is closed.
- 10.5 Any interest credited to an Account is available for use on the next Business Day after it has been credited to the Account in accordance with these terms and conditions.
- 10.6 The Account Issuer may change the interest rate for the Account at any stage. The Account Issuer will notify you by advertising in the media or in writing of any changes to the interest rate.

11. OVERDRAWN ACCOUNT

- 11.1 You must ensure that the Account does not become overdrawn.
- 11.2 The Account Issuer may, in its discretion, allow the Account to be overdrawn. The Account Issuer has no obligation to do so.
- 11.3 If for any reason the Account becomes overdrawn, you must immediately pay the debit balance of the Account to us in order to allow us to restore the Account to a credit balance.

12. GST

- 12.1 If there is a situation in which we are required to pay GST on a payment you make to us, you agree to increase the amount of the payment to include the GST amount.
- 12.2 We will tell you of any additional GST amount you must make on a payment.

13. TAXATION IMPLICATIONS

- 13.1 Interest earned on the Account is taxable. As the circumstances of each customer are different, we encourage you to seek independent tax advice.

14. CHANGES TO THE TERMS AND CONDITIONS

- 14.1 These Terms and Conditions can be changed by us at any time, if we change them in accordance with any applicable law.

15. RELATIONSHIP WITH THE BT MARGIN LENDING FACILITY AGREEMENT

- 15.1 You acknowledge and agree that the Account is mortgaged property under your BT Margin Lending Facility Agreement with the Margin Lender.
- 15.2 Any dealing with the Account in accordance with these Terms and Conditions will not be a breach of clause 15.1(a) or 15.1(e) of your BT Margin Lending Facility Agreement.
- 15.3 If you have a Regular Gearing Arrangement, the Account will constitute a 'Regular Gearing CMA' for the purposes of the BT Margin Lending Facility Agreement and otherwise the Account will constitute a 'Standard CMA' for the purposes of the BT Margin Lending Facility Agreement.
- 15.4 Clause 24.6 of the BT Margin Lending Facility applies notwithstanding any provision of these Terms and Conditions.

16. DISPUTE RESOLUTION

- 16.1 Any issues or complaints you have in respect of the Account should be raised by contacting BT Customer Relations Consultants on 1800 816 222.

17. GENERAL

- 17.1 We may assign or otherwise deal with our rights under these terms and conditions in any way we consider appropriate. You agree that we may disclose any information or documents we consider desirable to help us exercise this right. You also agree that we may disclose information or documents at any time to a person to whom we assign our rights under these terms and conditions.
- 17.2 Nothing in these terms and conditions has the effect of excluding, restricting or modifying rights in the Australian Securities and Investments Commission Act 2001 (Cth) or the Competition and Consumer Act 2010 (Cth) that cannot be excluded, restricted or modified by agreement. If the services acquired under these Terms and Conditions are of a kind not ordinarily acquired for personal, domestic or household use, our liability is restricted to re-supplying the services or the cost of re-supplying the services.
- 17.3 If at any time a provision of these Terms and Conditions is or becomes illegal, invalid or unenforceable in any respect under the law of any jurisdiction, that will not affect or impair:
- (a) the legality, validity or enforceability in that jurisdiction of any other provision of these Terms and Conditions; or
 - (b) the legality, validity or enforceability under the law of any other jurisdiction of that or any other provision of these Terms and Conditions.
- 17.4 These Terms and Conditions are governed by the laws in force in New South Wales. All parties submit to the non-exclusive jurisdiction of the courts of New South Wales.

18. NOTICES

- 18.1 Except as specified otherwise in these Terms and Conditions, all notices, requests, demands, consents, approvals, agreements or other communications to or by you or us:
- (a) must be in writing or such other means as we may specify from time to time;
 - (b) (if you are a company) must be signed by an authorised officer of you and we must be provided with the specimen signature of such authorised officer on request;
 - (c) will be taken to be duly received or made:
 - (i) (in the case of delivery in person) when delivered, received or left at the last notified address of the recipient;
 - (ii) (in the case of delivery by prepaid, certified or registered post) three Business Days after they are posted to the address last notified;
 - (iii) (in the case of a delivery by fax) when the fax was sent to the fax number last notified, unless the sender's machine received a report that indicates there was a failure in delivering the fax;
 - (iv) (in the case of a delivery by other means (including email, sms or other electronic means)) instantaneously unless the sender's machine received a report that indicates there was a failure in delivering the communication;
 - (v) (when allowed by these Terms and Conditions, if advertised by newspaper) on the date they are first published; and
 - (vi) (when allowed by this agreement, if placed on our website) on the date they are first published on our website.
- 18.2 We may, to the extent allowed by any applicable law or code of conduct:
- (a) give any communication under these Terms and Conditions to you, or
 - (b) give you any notice under these Terms and Conditions or required by law (including any notice that must be 'in writing' and including statements under clause 8) by:
 - (i) electronic communication to a device, electronic equipment or electronic address nominated by you; or
 - (ii) displaying information at our website – bt.com.au. We may notify you by electronic communication that the information is available for retrieval on the website and the nature of the information.
- 18.3 Communications take effect from the time they are taken to be duly received in accordance with clause 18.1 unless a later time is specified in them.
- 18.4 You are responsible for keeping your contact details up to date. If your contact or personal details change in any way (for example, your name, address, contact number or e-mail address) you must notify us in writing of those changes as soon as possible and in any event within 14 days. Only you (or any joint account holder, if applicable) have the authority to change your contact or personal details.

19. INTERPRETATION

- 19.1 In these Terms and Conditions:
- (a) headings are for convenience only and do not affect interpretation;
and unless the context indicates a contrary intention:
 - (a) where there is more than one of you, you are jointly and severally liable for your acts or omissions and your obligations under these Terms and Conditions bind you jointly and severally;

- (b) **'person'** includes an individual, the estate of an individual, a corporation, an authority, an association or a joint venture (whether incorporated or unincorporated), a partnership and a trust;
- (c) a reference to a party includes that party's executors, administrators, successors and permitted assigns, including persons taking by way of novation and, in the case of a trustee, includes a substituted or an additional trustee;
- (d) a reference to a document (including these Terms and Conditions) is to that document as varied, novated, ratified or replaced from time to time;
- (e) a reference to a statute includes its delegated legislation and a reference to a statute or delegated legislation or a provision of either includes consolidations, amendments, re enactments and replacements;
- (f) a word importing the singular includes the plural (and vice versa), and a word indicating a gender includes every other gender;
- (g) if a word or phrase is given a defined meaning, any other part of speech or grammatical form of that word or phrase has a corresponding meaning; and
- (h) **'includes'** in any form is not a word of limitation.




For more information

Direct investor

 **Call** ▶ 1800 816 222 BT Customer Relations Consultants
Monday to Friday 8.00am – 6.30pm (Sydney time)


 **Email** ▶ client.marginlending@btfinancialgroup.com

Financial Adviser

 **Call** ▶ 1800 671 409 BT Adviser Relations
Monday to Friday 8.00am – 6.30pm (Sydney time)

 **Email** ▶ adviser.marginlending@btfinancialgroup.com

 **Visit** ▶ bt.com.au

 **Mail** ▶ GPO Box 3917
Sydney NSW 2001