2012 Capital Fund

Capital Fund Program (CFP) Amendment

U.S. Department of Housing and Urban Development

To The Consolidated Annual Contributions Contract (form HUD-53012)

Office of Public and Indian Housing

Whereas, (Public Housing Authority) McMinnville Housing Authority(TN053) (herein called the "PHA")

and the United States of America, Secretary of Housing and Urban Development (herein called "HUD") entered into Consolidated Annual Contributions Contract(s) ACC(s) Numbers(s) A2789 dated 11/9/1995

Whereas, HUD has agreed to provide CFP assistance, upon execution of this Amendment, to the PHA in the amount to be specified below for the purpose of assisting the PHA in carrying out capital and management activities at existing public housing developments in order to ensure that such developments continue to be available to serve low-income families. HUD reserves the right to provide additional CFP assistance in this FY to the

PHA. HUD will provide a revised ACC Amendment authorizing such additional amounts. \$ 583,330.00 for Fiscal Year 2012 to be referred to under Capital Fund Grant Number TN43P05350112 PHA Tax Identification Number (TIN):On File DUNS Number: On File Whereas, HUD and the PHA are entering into the CFP Amendment Number Now Therefore, the ACC(s) is (are) amended as follows: States Housing Act of 1937, as amended, (the "Act") and 48 month time period 1.The ACC(s) is (are) amended to provide CFP assistance in the amount in which the PHA must expend this CFP assistance pursuant to section 9(j)(5) of specified above for capital and management activities of PHA developments. the Act starts with the effective date of this CFP amendment (the date on which CFP assistance becomes available to the PHA for obligation). Any additional This amendment is a part of the ACC(s). CFP assistance this FY will start with the same effective date. 2. The capital and management activities shall be carried out in accordance with all HUD regulations and other requirements applicable to the Capital Fund 4. Subject to the provisions of the ACC(s) and paragraph 3. and to assist in the Program. capital and management activities. HUD agrees to disburse to the PHA or the designated trustee from time to time as needed up to the amount of the funding 3. (Check one) assistance specified herein. a. For Non-qualified PHAs: (i) In accordance with the HUD regulations, the Annual 5. The PHA shall continue to operate each development as low-income housing PHA Plan has been adopted by the PHA and approved by HUD, and may in compliance with the ACC(s), as amended, the Act and all HUD regulations for a period of twenty years after the last disbursement of CFP assistance for be amended from time to time. The capital and management activities shall be carried out as described in the CFP Annual Statement/Performance modernization activities for any public housing or portion thereof and for a period and Evaluation Report (HUD-50075.1). of forty years after the last distribution of CFP assistance for development activities for any public housing and for a period of ten years following the last OR (ii) If the Annual PHA Plan has not been adopted by the PHA and payment of assistance from the Operating Fund to the PHA. However, the provisions of Section 7 of the ACC shall remain in effect for so long as HUD approved by HUD, the PHA may use its CFP assistance under this contract for work items contained in its CFP-Five-Year Action Plan (HUD-50075.2), before determines there is any outstanding indebtedness of the PHA to HUD which the Annual PHA Plan is approved. arose in connection with any development(s) under the ACC(s) and which is not eligible for forgiveness, and provided further that, no disposition of any b. For Qualified PHAs: development covered by this amendment shall occur unless approved by HUD. (i) The CFP Annual Statement/Performance and Evaluation Report (HUD-50075.1) has been adopted by the PHA and verified by HUD. The 6. The PHA will accept all CFP assistance provided for this FY. If the PHA does capital and management activities shall be carried out as described therein. not comply with any of its obligations under this Amendment and does not have its Annual PHA Plan approved within the period specified by HUD, HUD shall impose such penalties or take such remedial action as provided by law. HUD (ii) If the CFP Annual Statement/Performance and Evaluation Report may direct the PHA to terminate all work described in the Capital Fund Annual has not been adopted by the PHA and/or verified by HUD, the PHA may use Statement of the Annual PHA Plan. In such case, the PHA shall only incur its CFP assistance under this contract for work items contained in its approved additional costs with HUD approval. CFP 5-Year Action Plan (HUD-50075.2), before the CFP Annual 7. Implementation or use of funding assistance provided under this Amendment Statement/Performance and Evaluation Report is adopted by the PHA and verified by HUD. is subject to the attached corrective action order(s). For cases where HUD has approved a Capital Fund Financing (mark one): No Yes Amendment to the ACC (CFF Amendment attached), HUD will deduct the payment for amortization scheduled payments from the grant immediately on 8. The PHA acknowledges its responsibility for adherence to this Amendment. the effective date of this CFP Amendment. The payment of CFP funds due per the amortization scheduled will be made directly to a designated trustee 9. At a public housing development level and in the format and frequency (Trustee Agreement attached) within 3 days of the due date. established by HUD, the PHA is required to report on all Capital Fund grants awarded that have not closed, including information on the installation of energy Regardless of the selection above, the 24 month time period in which the PHA conservation measures. must obligate this CFP assistance pursuant to section 9(j)(1) of the United The parties have executed this Agreement, and it will be effective on March 12, 2012. This is the date on which CFP assistance becomes available to the PHA for obligation. U.S. Department of Housing and Urban Development **PHA Executive Director** By Date: By Date:

Title

Previous versions obsolete

Title

form HUD-52840-A 03/04/2003