

Report Card

Attention Home Buyers: We Offer Unique Savings Benefits

Many prospective home buyers consider a good interest rate as the only way to save money when selecting a mortgage loan. As your credit union's mortgage provider, OCTFCU Mortgage Co., LLC, not only offers competitive rates, but additional savings opportunities that can benefit you.



REAL ESTATE AGENT REBATE PROGRAM

A real estate agent can provide expertise to help you get the best value and make the home buying and selling process easier, but they do charge a commission fee. Our program provides an opportunity to save up to 25 percent on real estate agency commissions by offering a rebate when you buy and/or sell your home.

BUNDLED SERVICES

Ordering a la carte in a restaurant is typically more expensive than paying for a set meal. The same idea holds true with mortgage loan closing costs. Our "bundling" of standard closing cost fees such as title insurance, escrow services, flood certification, credit report, and home appraisal, offers significant savings when compared to the costs of these items individually.

NO PRIVATE MORTGAGE INSURANCE (PMI)

In the current home purchase market, saving for a down payment for a home can be challenging. If your down payment is less than 20 percent of the sale price, most mortgage lenders require PMI, which can substantially increase your monthly loan payment. No PMI is a savings feature of our Educators Mortgage and First-Time Home Buyer programs.

To learn more about these mortgage savings opportunities, please call our real estate loan consultants at 714/258-4000, extension 8236. You can apply online for your mortgage loan at www.octfcu.org/mortgageinfo.

Savings Example

The following chart shows an estimated savings example based on a purchase price of \$500,000 with a 5% down payment.

	SAVINGS
REAL ESTATE AGENT REBATE PROGRAM	\$3,750*
BUNDLED SERVICES	\$1,160**
NO PMI	\$277/month

Offered through OCTFCU Mortgage Co., LLC, a wholly owned subsidiary of OCTFCU. Programs subject to change.

*Example based on a 25% rebate off the standard 3% real estate agency commission amount of the purchase price. Rebates are paid by the program administrator after the close of transaction. Rebate offer is not available in states where prohibited by law.

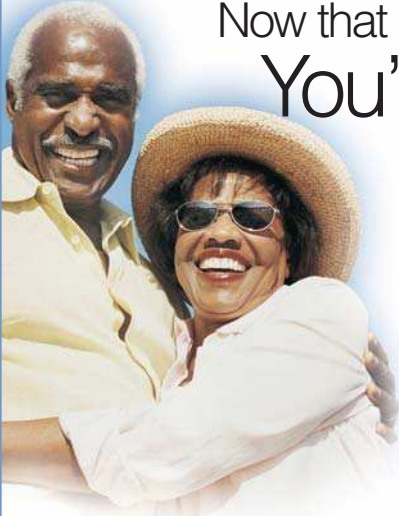
**Average savings based on the difference between individual item costs and bundled service costs for the example loan amount provided. Available for qualified transactions.

6.9%^{APR} Balance Transfer Offer

You have until April 30, 2006, to take advantage of our 6.9% APR* balance transfer offer. Simply transfer your balances of \$500 or more from another lender to your OCTFCU Visa Classic, Gold, or Platinum card. Unlike other financial institutions that offer a low rate for a limited time, this special 6.9% rate will remain in effect until the transfer balance is paid in full. And there are no balance transfer fees.

To apply for an OCTFCU Visa, or to transfer your balances, visit our web site, call our Telephone Service Center, or visit any branch.

*Existing OCTFCU loans and credit card balances, new purchases, cash advances, and Visa convenience checks are not eligible for the 6.9% APR promotional rate. Payments are applied first to fees and finance charges, and then to outstanding balances in this order: Promotional balances, cash advances, and then purchases, each in the order they posted to your account. OCTFCU has a credit card program that features a range of interest rates. Regular Visa rates are 8.9% APR, 9.9% APR, 11.9% APR, or 13.9% APR. Rates are based on a variety of factors, including the applicant's credit rating and OCTFCU account history. Rates are current as of 3/22/2006, are subject to change, and do not apply to the OCTFCU Visa Rewards Card.



Now that You're Retired

GENERATING INCOME IN RETIREMENT

You've built up a retirement plan to help you live comfortably during your golden years. But how can you maximize your retirement savings to ensure that it will cover the next 20-30 years?

One method is to develop diversified income strategies that supplement your savings. Bonds, income mutual funds, dividend-paying stocks, and fixed annuities allow you to generate income with varying degrees of risk.

In addition, you should protect the savings you have accumulated through long-term care planning, comprehensive health coverage and estate conservation. You'll also need to determine the best distribution method for your savings, whether it be a lump-sum distribution, scheduled annual payments, or distributions from other alternatives such as life insurance or a stretch IRA.

You can learn more about these retirement strategies in our *Now That You're Retired* workshop on Wednesday, April 19 at the Lakeview Senior Center in Irvine.* You can also contact one of our financial advisors, registered through CUSO Financial Services, L.P., to help you develop a personalized retirement strategy. To schedule a complimentary appointment, call 714/258-4000, option 5, Monday through Friday, from 9 a.m. to 5 p.m., or visit our web site.

*This is a private event and is not endorsed or sponsored by the City of Irvine.

Investment products and services offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, not Credit Union guaranteed, and may lose value. Financial Advisors are employed by OCTFCU and registered through CFS. OCTFCU is in partnership with CFS. Member NASD/SIPC.

OCTFCU is Your Credit Union



A Message from
Rudy Hanley,
PRESIDENT/CEO

It may seem as if credit unions are just like any other financial institution. But, there are many major, and some subtle, differences.

Credit unions are Member-owned financial cooperatives and, therefore, focused on not only the financial service needs of you, our Members, but also your opinions and participation, which can help shape the priorities and services of the credit union.

You are not a customer—you are a Member-owner. We are not a bank—we are a credit union. At OCTFCU, we limit our services to school employees and their families. Rather than focusing on the bottom line, our number one priority is how best to serve you. We recognize that from time to time we may fall short, but nonetheless, you are always our number one priority.

“America’s Credit Unions: Where people are worth more than money,” is not just a slogan. As with all credit unions, we do not have a separate group of “shareholders” who only care about “profits.” All benefits accrue to our Member-owners.

You are a vital part of ensuring that we provide the products and services that best meet your needs. Your thoughts and comments, as well as your responses to our surveys, help us prioritize and allocate resources. By actively participating in our products and services, you help us minimize expenses, which in turn enables us to return more to you in the form of better rates and lower fees.

I realize I am preaching to the choir. It is your support, loyalty, and active participation that have made us the successful organization we are today. We recognize and appreciate your contributions and are committed to providing you with the highest quality service and superior products. With your continued feedback and patronage, our future success is assured.

Head Into Spring with a New Car

If you're looking for a great deal on a used car, visit us at the Enterprise Used Auto Sale on **Saturday, April 22**, at the Angel Stadium parking lot, from 9 a.m. to 5 p.m. Choose from hundreds of pre-owned vehicles, including cars, trucks, minivans, and SUVs.

OCTFCU representatives will be on-site to help you with financing.

- No application or funding fees
- No pre-payment penalty
- Terms up to 84 months

In addition, our Member Insurance Services agents will be available to provide you with an Auto Insurance quote or additional information about our Auto Insurance products.*

Speed up the purchase process by getting pre-approved. Apply online at www.octfcu.org, call our Telephone Service Center, or visit any OCTFCU location.

*CA Insurance License 0581192.



10-Month Rising Rate Share Certificate

4.90%
APY*

SHARE CERTIFICATE

Take advantage of our new promotional 10-month Share/IRA Certificate that allows you to initiate one rate increase and one additional deposit during the term—putting you in control of your dividends.

Our new savings certificates offer an outstanding 4.90% APY for a Share Certificate and 5.00% APY for an IRA Certificate.

5.00%
APY*

IRA CERTIFICATE

IRA & SHARE CERTIFICATE FEATURES:

- \$500 minimum opening deposit
- One rate increase allowed**
- One additional deposit allowed***
- No annual maintenance fee
- Federally insured up to \$100,000 by the NCUA

You decide when to make an extra deposit and when to increase your earnings. Visit our web site or any branch to check our current rates or to open an account.

*APY=Annual Percentage Yield. Rates and promotional Share Certificates are current as of 3/24/2006 and are subject to change. Penalty for early withdrawal.

**One rate increase allowed during the term to the 12-month Jumbo Share Certificate or Jumbo IRA Share Certificate rate, as applicable, being offered at the time you initiate the increase.

***One additional deposit allowed during the term up to the initial opening balance; additional deposit will not change your APY or maturity date.

More ATM Access

In addition to the more than 250 OCTFCU ATMs available to you as a credit union Member, you also have access to fee-free ATMs under the CO-OP Network.

With more than 25,000 ATMs nationwide, and nearly 2,500 in the Southern California counties that we serve, you can most likely find one of these fee-free ATMs near your home or work.

Typically, ATMs within the CO-OP Network are owned by credit unions. Due to a recent agreement between 7-Eleven and the CO-OP Network, you can now make fee-free withdrawals at ATMs located in most 7-Eleven stores. Just look for the CO-OP Network logo to ensure that the ATM is fee-free for you as a credit union Member.



To find a fee-free ATM near you, visit our web site at www.octfcu.org >> ATM Finder.

Benefits of Direct Deposit

If you work for a school district or other employer that offers direct deposit, you can have your checks sent electronically to OCTFCU to be automatically deposited into your Checking and/or Share Savings accounts. Direct deposit provides you with the convenience of not having to drive to a branch or ATM to deposit your paper check.



OTHER BENEFITS OF DIRECT DEPOSIT

- **SECURITY**—Direct deposits cannot be lost or stolen as with paper checks.
- **AVAILABILITY**—Direct deposits are often available before the actual payday because some deposits are processed the day or night before. In addition, if you are on vacation, you can relax knowing your check has been deposited on schedule.
- **SPECIAL PRODUCTS/SERVICES**—School employee products, such as Educators Summer Saver, Educators Paycheck Planner, Educators Relocation Loan, and Classroom Supplies Loan, are only available to Members who have direct deposit to OCTFCU.

To sign up for direct deposit, call our Telephone Service Center or visit any branch.

Financial Workshop Schedule

To register for one of our complimentary workshops, visit our web site at www.octfcu.org >> Tools >> Financial Workshops.

NOW THAT YOU'RE RETIRED Wednesday, April 19
6:30 p.m. to 8 p.m. ■ Lakeview Senior Center, Irvine*

Discusses the importance of generating investment income in retirement, ways to make your retirement savings work for you, and the need to protect your income and assets.

WOMEN & INVESTING Saturday, April 22
10 a.m. to 11:30 a.m. ■ OCTFCU Santa Ana Branch

Provides the tools women need to become more confident and knowledgeable about investing for their future.

HOME BUYING ESSENTIALS Wednesday, May 3
6:30 p.m. to 8 p.m. ■ Rancho Santiago Community College District Office, Santa Ana

Provides an overview of the basic elements of buying a home, including different types of mortgage loans, getting pre-approved, the pros and cons of paying points, and key stages in the purchase process.

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how to reach us

WEB SITE TELEPHONE SERVICE CENTER

www.octfcu.org
714/258-4000, 800/4OCTFCU
Monday-Friday: 7 a.m. to 7 p.m.
Saturday: 9 a.m. to 3 p.m.

TELLERPHONE TDD-Telecommunications Device for the Deaf MAILING ADDRESS

714/258-4227
P.O. Box 11547
Santa Ana, CA 92711-1547

ANAHEIM
ANAHEIM HILLS
CERRITOS
CORONA
CSUF
CYPRESS
FOUNTAIN VALLEY
FULLERTON
GARDEN GROVE
HUNTINGTON BEACH
IRVINE
LAGUNA HILLS
LONG BEACH
MISSION VIEJO
NEWPORT-MESA
PLACENTIA
RANCHO SANTA MARGARITA
SANTA ANA
UCI
WALNUT

590 N. Euclid Street
8152 E. Santa Ana Canyon Road
17500 Bloomfield Avenue
550 Hidden Valley Parkway
On campus, 2nd floor of Titan Shops
6828 W. Katella Avenue
18651 Brookhurst Street
1040 E. Bastanchury Road
13008 Harbor Blvd.
7251 Warner Avenue
5305 Alton Parkway
26892 S. La Paz Road
6501 E. Spring Street
26440 La Alameda
450 E. 17th Street
377 E. Chapman Avenue
30092 Santa Margarita Parkway
2115 N. Broadway
On campus, next to Humanities Bldg.
515 N. Grand Avenue

BRANCH HOURS

Monday-Thursday: 9 a.m. to 5 p.m.
Friday: 9 a.m. to 6 p.m.

EXPRESS CENTER HOURS

Monday-Friday: 10 a.m. to 6 p.m.
Saturday: 10 a.m. to 3 p.m.

EXPRESS CENTER LOCATED INSIDE STATER BROS.

CAMPUS BRANCH, CALL FOR HOURS

Visit our web site for a complete listing of OCTFCU and CO-OP Network ATMs.

REPORT CARD is a publication of OCTFCU.

Editorial questions and comments are welcome. Please email marketing@octfcu.org.

