

U.S. Corporation Income Tax Return

1992

For calendar year 1992 or tax year beginning _____, 1992, ending _____, 19____
▶ Instructions are separate. See page 1 for Paperwork Reduction Act Notice.

A Check if a: (1) Consolidated return (attach Form 851) <input type="checkbox"/> (2) Personal holding co. (attach Sch. PH) <input type="checkbox"/> (3) Personal service corp. (as defined in Temporary Regs. sec. 1.441-4T—see instructions) <input type="checkbox"/>	Use IRS label. Otherwise, please print or type.	Name _____ Number, street, and room or suite no. (If a P.O. box, see page 6 of instructions.) _____ City or town, state, and ZIP code _____	B Employer identification number _____ C Date incorporated _____ D Total assets (see Specific Instructions) _____
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E Check applicable boxes: (1) Initial return (2) Final return (3) Change in address \$ _____

Income	1a	Gross receipts or sales		b	Less returns and allowances		c	Bal ▶		1c	
	2	Cost of goods sold (Schedule A, line 8)								2	
	3	Gross profit. Subtract line 2 from line 1c								3	
	4	Dividends (Schedule C, line 19)								4	
	5	Interest								5	
	6	Gross rents								6	
	7	Gross royalties								7	
	8	Capital gain net income (attach Schedule D (Form 1120))								8	
	9	Net gain or (loss) from Form 4797, Part II, line 20 (attach Form 4797)								9	
	10	Other income (see instructions—attach schedule)								10	
	11	Total income. Add lines 3 through 10								▶	11

Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4)										
	13a	Salaries and wages		b	Less jobs credit		c	Balance ▶		13c		
	14	Repairs								14		
	15	Bad debts								15		
	16	Rents								16		
	17	Taxes								17		
	18	Interest								18		
	19	Charitable contributions (see instructions for 10% limitation)								19		
	20	Depreciation (attach Form 4562)			20							
	21	Less depreciation claimed on Schedule A and elsewhere on return			21a					21b		
	22	Depletion								22		
	23	Advertising								23		
	24	Pension, profit-sharing, etc., plans								24		
	25	Employee benefit programs								25		
	26	Other deductions (attach schedule)								26		
	27	Total deductions. Add lines 12 through 26								▶	27	
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11										
	29	Less:	a	Net operating loss deduction (see instructions)		29a					29c	
			b	Special deductions (Schedule C, line 20)		29b					29c	

Tax and Payments	30	Taxable income. Subtract line 29c from line 28										
	31	Total tax (Schedule J, line 10)								31		
	32	Payments:	a	1991 overpayment credited to 1992	32a							
			b	1992 estimated tax payments	32b							
			c	Less 1992 refund applied for on Form 4466	32c	()	d	Bal ▶	32d	
			e	Tax deposited with Form 7004							32e	
			f	Credit from regulated investment companies (attach Form 2439)							32f	
			g	Credit for Federal tax on fuels (attach Form 4136). See instructions							32g	
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached									33	
	34	Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed									34	
35	Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid									35		
36	Enter amount of line 35 you want: Credited to 1993 estimated tax ▶ Refunded ▶									36		

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.										
Paid Preparer's Use Only	Preparer's signature ▶			Date			Check if self-employed <input type="checkbox"/>		Preparer's social security number		
	Firm's name (or yours if self-employed) and address ▶						E.I. No. ▶				
							ZIP code ▶				

Schedule A Cost of Goods Sold (See instructions.)

1	Inventory at beginning of year	1		
2	Purchases	2		
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	Total. Add lines 1 through 5	6		
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8		
9a	Check all methods used for valuing closing inventory:			
	(i) <input type="checkbox"/> Cost	(ii) <input type="checkbox"/> Lower of cost or market as described in Regulations section 1.471-4		
	(iii) <input type="checkbox"/> Writedown of "subnormal" goods as described in Regulations section 1.471-2(c)			
	(iv) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶		
b	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ <input type="checkbox"/>			
c	If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO	9c		
d	Do the rules of section 263A (for property produced or acquired for resale) apply to the corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No			
e	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation <input type="checkbox"/> Yes <input type="checkbox"/> No			

Schedule C Dividends and Special Deductions (See instructions.)

	(a) Dividends received	(b) %	(c) Special deductions: (a) × (b)
1		70	
2		80	
3		see instructions	
4		41.176	
5		47.059	
6		70	
7		80	
8		100	
9	Total. Add lines 1 through 8. See instructions for limitation		
10		100	
11		100	
12		100	
13			
14			
15			
16			
17			
18			
19	Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1 . . ▶		
20	Total deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1 ▶		

Schedule E Compensation of Officers (See instructions for line 12, page 1.)

Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
1			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
			%	%	%	
2	Total compensation of officers					
3	Compensation of officers claimed on Schedule A and elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1					

Schedule J Tax Computation (See instructions.)

1	Check if the corporation is a member of a controlled group (see sections 1561 and 1563)	<input type="checkbox"/>		
2	If the box on line 1 is checked:			
a	Enter the corporation's share of the \$50,000 and \$25,000 taxable income bracket amounts (in that order):			
	(i) \$ _____ (ii) \$ _____			
b	Enter the corporation's share of the additional 5% tax (not to exceed \$11,750) ▶	\$ _____		
3	Income tax. Check this box if the corporation is a qualified personal service corporation as defined in section 448(d)(2) (see instructions on page 14).	<input type="checkbox"/>	3	
4a	Foreign tax credit (attach Form 1118)		4a	
b	Possessions tax credit (attach Form 5735)		4b	
c	Orphan drug credit (attach Form 6765)		4c	
d	Credit for fuel produced from a nonconventional source		4d	
e	General business credit. Enter here and check which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form 3468 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 6765 <input type="checkbox"/> Form 8586 <input type="checkbox"/> Form 8830 <input type="checkbox"/> Form 8826		4e	
f	Credit for prior year minimum tax (attach Form 8827)		4f	
5	Total credits. Add lines 4a through 4f		5	
6	Subtract line 5 from line 3		6	
7	Personal holding company tax (attach Schedule PH (Form 1120))		7	
8	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611		8	
9a	Alternative minimum tax (attach Form 4626)		9a	
b	Environmental tax (attach Form 4626)		9b	
10	Total tax. Add lines 6 through 9b. Enter here and on line 31, page 1		10	

Schedule K Other Information (See instructions.)

	Yes	No		Yes	No
1	Check method of accounting:				
a	<input type="checkbox"/> Cash	<input type="checkbox"/> Accrual			
c	<input type="checkbox"/> Other (specify) ▶ _____				
2	Refer to the list in the instructions and state the principal:				
a	Business activity code no. ▶ _____				
b	Business activity ▶ _____				
c	Product or service ▶ _____				
3	Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)				
	If "Yes," attach a schedule showing: (a) name and identifying number; (b) percentage owned; and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.				
4	Did any individual, partnership, corporation, estate, or trust at the end of the tax year own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," complete a, b, and c below				
a	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?				
b	Enter the name and identifying number of the parent corporation or other entity with 50% or more ownership ▶ _____				
c	Enter percentage owned ▶ _____				
5	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See secs. 301 and 316.)				
	If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 , Affiliations Schedule, for each subsidiary.				
6	Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)				
	If "Yes," attach Form 5471 for each such corporation. Enter number of Forms 5471 attached ▶ _____				
7	At any time during the 1992 calendar year, did the corporation have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?				
	If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter name of foreign country ▶ _____				
8	Was the corporation the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the corporation has any beneficial interest in it?				
	If "Yes," the corporation may have to file Forms 926, 3520, or 3520-A.				
9	Did one foreign person at any time during the tax year own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation?				
	If "Yes," see page 17 of instructions and				
a	Enter percentage owned ▶ _____				
b	Enter owner's country ▶ _____				
c	The corporation may have to file Form 5472. (See page 18 for penalties that may apply.) Enter number of Forms 5472 attached ▶ _____				
10	Check this box if the corporation issued publicly offered debt instruments with original issue discount		<input type="checkbox"/>		
	If so, the corporation may have to file Form 8281.				
11	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____				
12	If there were 35 or fewer shareholders at the end of the tax year, enter the number ▶ _____				
13	If the corporation has an NOL for the tax year and is electing under sec. 172(b)(3) to forego the carryback period, check here		<input type="checkbox"/>		

Schedule L Balance Sheets		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to stockholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach schedule)				
15	Total assets				
Liabilities and Stockholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach schedule)				
19	Loans from stockholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Paid-in or capital surplus				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated				
26	Less cost of treasury stock	()		()	
27	Total liabilities and stockholders' equity				

Note: You are not required to complete Schedules M-1 and M-2 below if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (See instructions.)			
1	Net income (loss) per books		
2	Federal income tax		
3	Excess of capital losses over capital gains		
4	Income subject to tax not recorded on books this year (itemize):		
5	Expenses recorded on books this year not deducted on this return (itemize):		
a	Depreciation \$		
b	Contributions carryover \$		
c	Travel and entertainment \$		
6	Add lines 1 through 5		
7	Income recorded on books this year not included on this return (itemize):		
	Tax-exempt interest \$		
8	Deductions on this return not charged against book income this year (itemize):		
a	Depreciation \$		
b	Contributions carryover \$		
9	Add lines 7 and 8		
10	Income (line 28, page 1)—line 6 less line 9		

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1	Balance at beginning of year		
2	Net income (loss) per books		
3	Other increases (itemize):		
4	Add lines 1, 2, and 3		
5	Distributions: a Cash		
	b Stock		
	c Property		
6	Other decreases (itemize):		
7	Add lines 5 and 6		
8	Balance at end of year (line 4 less line 7)		