

Form CT-1120 FPI

2012

Film Production Infrastructure Tax Credit

For Income Year Beginning: _____, 2012 and Ending: _____, _____.

Name of eligible taxpayer	Connecticut Tax Registration Number
	DECD Tax Credit Voucher Number

General Information

Complete this form in blue or black ink only.

Use **Form CT-1120 FPI** to claim the business tax credit available to any taxpayer that invests in a state-certified entertainment infrastructure project. This tax credit is administered by the Connecticut Department of Economic and Community Development (DECD) and may not be claimed until DECD issues a tax credit voucher which lists the amount of the available tax credit.

The Film Production Infrastructure tax credit may be applied against the taxes imposed under Chapter 207 and Chapter 208 of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Credit Percentage

This credit is equal to 20% of a taxpayer's investment as long as the taxpayer's investment is at least \$3 million.

Claim Period

All or any part of the tax credit may be claimed in the year the state-certified project expenses or costs were incurred or in any of the three succeeding years after the expenses or costs were incurred. No carryforward or carryback is allowed. See **Part II**, Computation of Credit Available in Future Years.

See Instructions for Part II, Lines 1 through 3, Column A to claim all or part of a tax credit in 2012 that was earned in a prior year. Prior year tax credit amounts must not be included in Part I, Line 3.

Additional Information

See **Informational Publication 2010(13)**, *Guide to Connecticut Business Tax Credits*, or contact DRS, Taxpayer Services Division at **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere).

Part I - Credit Computation			
1.	Available credit is being claimed by:		
	<input type="checkbox"/> A taxpayer that invests in a state-certified project	<input type="checkbox"/> An assignee	<input type="checkbox"/> Partly by investment and partly by assignment
	If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation.		
		Assignor's Name	Assignor's Connecticut Tax Registration Number
	Initial investor		
	Second assignor		
	Third assignor		
2.	Credit is being applied against:		
	<input type="checkbox"/> Chapter 207	<input type="checkbox"/> Chapter 208	
3.	Total amount of Film Production Infrastructure tax credit for 2012 as listed on the tax credit voucher issued by DECD:	3.	00

Part II - Computation of Credit Available in Future Years

Credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years. See instructions below.

		A Total Credit Earned	B Credit Applied 2009 Through 2011	C Credit Available in 2012 Subtract Column B from Column A.	D Credit Applied to 2012	E Credit Available in 2013
1.	2009 Film Production Infrastructure tax credit					
2.	2010 Film Production Infrastructure tax credit					
3.	2011 Film Production Infrastructure tax credit					
4.	2012 Film Production Infrastructure tax credit					
5.	Total Film Production Infrastructure tax credit applied to 2012: Add Lines 1 through 4, Column D. Enter here and on Form CT-1120K , Part I-C, Column A and Column B or Column C and/or Form CT-207K , Part 1-A, Column B and C.					
6.	Total Film Production Infrastructure tax credit available in 2013: Add Lines 2 through 4, Column E.					

Instructions for Computation of Credit Available in Future Years

Line 1, Column A - Enter any credit earned in 2009.

Line 2, Column A - Enter any credit earned in 2010.

Line 3, Column A - Enter any credit earned in 2011.

Line 4, Column A - Enter amount from Part I, Line 3.

Lines 1 through 4, Columns B through D - Enter the amount for each corresponding year.

Line 2 and Line 3, Column E - Subtract Column D from Column C.

Line 4, Column E - Subtract Column D from Column A.