

Individual Account Program (IAP) Non-Retired Member Divorce Award of Separate IAP Account(s) to Alternate Payee

This form is strictly for IAP non-retired member accounts. Call the Divorce Unit at 503-431-8295 if this is not the form you need.

Section A: Member and alternate payee (AP) information (Type or print clearly in dark ink.)

Member name	PERS number (optional)
AP name	

AP information

- The AP's account will be established as soon as administratively feasible after PERS receives and accepts a final court order and approves the forms.
- The AP cannot apply for retirement before the earliest date the member is eligible to retire. Benefit payments will not start until the AP applies. The AP has the same options at retirement available to the member.
- The AP may withdraw his/her account at any time before the member reaches retirement eligibility by submitting a withdrawal application.
- Upon the AP's death, the AP's account will be paid to the beneficiary designated by the AP or to the AP's estate if a beneficiary is not designated.
- The one-time \$300 administrative fee will be subtracted when the member and the AP receives his/her disbursements. The fee will be allocated between the member and the AP based on the percentage of the member account received by the member and the AP.

Section B: Award information

An award to an AP is restricted to the separate account division method. This means the member's account is reduced by a specified amount (as designated below), and the funds are transferred into a separate account in the AP's name.

1. The date of annulment, separation, divorce, or property settlement is _____. If no date is provided, PERS will use the date the judge signed the court order. (mm/dd/yyyy)

The account will be established from the member's account balance as of December 31 of the year before the above date unless a prior year is provided here: _____. If the above date is December 31, the account will be established as of that date. If the above date is other than December 31, contributions made during that calendar year will not be included in the calculation of the AP's award.

2. Provide the percentage or dollar amount of the award that will be transferred from the member's IAP account to the AP's IAP account. Any award of additional contributions in the year of the divorce must be factored into the awarded amount. (Choose one.)

Percentage in up to two decimal points _____

or

Dollar amount \$ _____.

A percentage award will be applied against the member's account(s) to the extent the member is vested in the account(s). A dollar amount will be applied on a pro-rata basis against the member's account(s) to the extent the member is vested in the account(s).

3. Can the member change his/her pre-retirement beneficiary designation if the AP was previously named as the beneficiary? Yes No

Office use only	
<input type="checkbox"/> PERS	<input type="checkbox"/> OPSRP <input checked="" type="checkbox"/> IAP
<input type="checkbox"/> Member	<input type="checkbox"/> Alternate payee
<input type="checkbox"/> Cross reference member SSN	