

ANNUAL STATEMENT

OF THE

TICOR TITLE

INSURANCE COMPANY

of **SANTA BARBARA**

in the state of **CALIFORNIA**

TO THE

Insurance Department

OF THE

FOR THE YEAR ENDED

December 31, 2008

TITLE

2008



50067200820100010

ANNUAL STATEMENT

For the Year Ended December 31, 2008
OF THE CONDITION AND AFFAIRS OF THE

Ticor Title Insurance Company

NAIC Group Code 0670 0670 **NAIC Company Code** 50067 **Employer's ID Number** 95-2410872
(Current Period) (Prior Period)

Organized under the Laws of CA **State of Domicile or Port of Entry** CA
Country of Domicile US

Incorporated/Organized: November 18, 1965 **Commenced Business:** January 3, 1966

Statutory Home Office: 4050 Calle Real, Santa Barbara, CA 93110
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 601 Riverside Ave
(Street and Number)
Jacksonville, FL 32204 904-854-8100
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 601 Riverside Ave, Jacksonville, FL 32204
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 601 Riverside Ave Jacksonville, FL 32204 904-854-8100
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address: www.fnf.com

Statutory Statement Contact: Jan R. Wilson 904-854-8100
(Name) (Area Code) (Telephone Number) (Extension)
jan.wilson@fnf.com 904-357-1066
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. <u>Raymond Randall Quirk</u>	<u>Chairman President & CEO</u>
2. <u>Michael Louis Gravelle #</u>	<u>EVP, Legal & Corporate Secretary</u>
3. <u>Anthony John Park</u>	<u>EVP & Chief Financial Officer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Christopher (NMN) Abbinante</u>	<u>President Eastern Operations</u>	<u>Roger Scott Jewkes</u>	<u>President Western Operations</u>
<u>Erika (NMN) Meinhardt</u>	<u>President National Agency Operations</u>	<u>Thomas Edgar Evans Jr</u>	<u>EVP</u>
<u>Harry Statten Geer Jr</u>	<u>EVP</u>	<u>Curtis James Hoffman</u>	<u>EVP</u>
<u>Steven Kent Johnson</u>	<u>EVP</u>	<u>Jeffrey Raymond Knudson</u>	<u>EVP</u>
<u>Jack Anthony Marino</u>	<u>EVP</u>	<u>Paul Ignatius Perez</u>	<u>EVP</u>
<u>Peter Tadeusz Sadowski</u>	<u>EVP</u>	<u>Alan Lynn Stinson</u>	<u>EVP</u>
<u>Gary Robert Urquhart</u>	<u>EVP</u>	<u>Frank Patrick Willey</u>	<u>EVP</u>

DIRECTORS OR TRUSTEES

<u>Christopher (NMN) Abbinante</u>	<u>Roger Scott Jewkes</u>	<u>Erika (NMN) Meinhardt</u>	<u>Anthony John Park</u>
<u>Raymond Randall Quirk</u>			

State of Florida
County of Duval ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) <u>Raymond Randall Quirk</u> (Printed Name) 1. Chairman President & CEO (Title)	(Signature) <u>Tommye Morehead Frost</u> (Printed Name) 2. SVP Chief Regulatory Counsel & Asst Sec (Title)	(Signature) <u>Anthony John Park</u> (Printed Name) 3. EVP & Chief Financial Officer (Title)
------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------

Subscribed and sworn to before me this _____ day of _____, 2009

a. Is this an original filing? Yes No

b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	153,506,390		153,506,390	181,124,297
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	11,938,343		11,938,343	13,739,315
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	548,025	113,828	434,197	3,437,691
3.2 Other than first liens	191,742	191,742		
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	27,515		27,515	28,932
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	4,233,600		4,233,600	48,600
5. Cash (\$ 1,006,007, Schedule E - Part 1), cash equivalents (\$ 6,514,617, Schedule E - Part 2), and short-term investments (\$ 5,804,644, Schedule DA)	13,325,268		13,325,268	11,935,844
6. Contract loans (including \$ 0 premium notes)				
7. Other invested assets (Schedule BA)	1,615,704	283,145	1,332,559	1,107,439
8. Receivables for securities	176,036		176,036	18,769
9. Aggregate write-ins for invested assets				
10. Subtotals, cash and invested assets (Lines 1 to 9)	185,562,623	588,715	184,973,908	211,440,887
11. Title plants less \$ 0 charged off (for Title insurers only)	13,451,688	102,255	13,349,433	13,349,432
12. Investment income due and accrued	2,359,749		2,359,749	2,712,183
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	5,053,828	3,694,551	1,359,277	2,469,658
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers				
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon	1,020,738		1,020,738	2,161,660
16.2 Net deferred tax asset	13,263,203	10,498,283	2,764,920	3,033,542
17. Guaranty funds receivable or on deposit				
18. Electronic data processing equipment and software	4,955		4,955	15,890
19. Furniture and equipment, including health care delivery assets (\$ 0)	36,132	36,132		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	16,235,177		16,235,177	2,811,946
22. Health care (\$ 0) and other amounts receivable				
23. Aggregate write-ins for other than invested assets	13,928,635	13,928,635		
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	250,916,728	28,848,571	222,068,157	237,995,198
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	250,916,728	28,848,571	222,068,157	237,995,198

DETAILS OF WRITE-IN LINES				
0901.				
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				
2301. Prepays & Other Assets	13,801,932	13,801,932		
2302. Leasehold Improvements	126,703	126,703		
2303. Title Plant Improvements				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	13,928,635	13,928,635		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Known claims reserve (Part 2B, Line 3, Col. 4)	31,213,877	21,961,002
2. Statutory premium reserve (Part 1B, Line 2.5, Col. 1)	112,665,675	113,187,091
3. Aggregate of other reserves required by law		
4. Supplemental reserve (Part 2B, Col. 4, Line 12)		
5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6. Other expenses (excluding taxes, licenses and fees)	15,456,087	17,757,537
7. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,820,045	5,090,933
8.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
8.2 Net deferred tax liability		
9. Borrowed money \$ 0 and interest thereon \$ 0		
10. Dividends declared and unpaid		
11. Premiums and other consideration received in advance		
12. Unearned interest and real estate income received in advance		
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,918,945	2,069,898
15. Provision for unauthorized reinsurance		
16. Net adjustments in assets and liabilities due to foreign exchange rates		
17. Drafts outstanding		
18. Payable to parent, subsidiaries and affiliates	145,455	179,899
19. Payable for securities		
20. Aggregate write-ins for other liabilities	6,522,363	10,061,925
21. Total liabilities (Lines 1 through 20)	172,742,447	170,308,285
22. Aggregate write-ins for special surplus funds		
23. Common capital stock	30,000,000	30,000,000
24. Preferred capital stock		
25. Aggregate write-ins for other than special surplus funds		
26. Surplus notes		
27. Gross paid in and contributed surplus	16,123,418	16,123,418
28. Unassigned funds (surplus)	3,202,292	21,563,495
29. Less treasury stock, at cost:		
29.1 0 shares common (value included in Line 23 \$ 0)		
29.2 0 shares preferred (value included in Line 24 \$ 0)		
30. Surplus as regards policyholders (Lines 22 to 28 less 29) (Page 4, Line 32)	49,325,710	67,686,913
31. Totals (Page 2, Line 26, Col. 3)	222,068,157	237,995,198

DETAILS OF WRITE-INS		
0301.		
0302.		
0303.		
0398. Summary of remaining write-ins for Line 03 from overflow page		
0399. Totals (Lines 0301 through 0303 plus 0398) (Line 03 above)		
2001. Reinsurance ceded payable	7,746	7,746
2002. Payable under securities lending agreements	6,514,617	10,054,179
2003.		
2098. Summary of remaining write-ins for Line 20 from overflow page		
2099. Totals (Lines 2001 through 2003 plus 2098) (Line 20 above)	6,522,363	10,061,925
2201.		
2202.		
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page		
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col.1)	258,016,190	326,846,416
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	15,915,016	24,857,220
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	17,933,003	25,387,764
2. Aggregate write-ins for other operating income		
3. Total Operating Income (Lines 1 through 2)	291,864,209	377,091,400
DEDUCT:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	43,947,995	31,901,301
5. Operating expenses incurred (Part 3, Line 24, Cols. 4 and 6)	250,991,529	327,993,550
6. Aggregate write-ins for other operating deductions		
7. Total Operating Deductions	294,939,524	359,894,851
8. Net operating gain or (loss) (Lines 3 minus 7)	(3,075,315)	17,196,549
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	7,439,077	10,885,620
10. Net realized capital gains (losses) less capital gains tax of \$ (1,191,226) (Exhibit of Capital Gains (Losses))	(2,212,277)	(5,044,091)
11. Net investment gain (loss) (Lines 9 + 10)	5,226,800	5,841,529
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss)	(11,045)	(4,884)
13. Net income, after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	2,140,440	23,033,194
14. Federal and foreign income taxes incurred	(4,274,297)	6,358,849
15. Net income (Lines 13 minus 14)	6,414,737	16,674,345
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 30, Column 2)	67,686,913	52,898,518
17. Net income (from Line 15)	6,414,737	16,674,345
18. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	(9,753,284)	1,751,036
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income taxes	(2,158,874)	(3,848,949)
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)	6,334,593	2,817,344
22. Change in provision for unauthorized reinsurance (Page 3, Line 15, Cols. 2 minus 1)		
23. Change in supplemental reserves (Page 3, Line 4, Cols. 2 minus 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital Changes:		
26.1 Paid in		
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus Adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders	(16,600,000)	(6,700,000)
29. Change in treasury stock (Page 3, Lines (29.1) and (29.2), Cols. 2 minus 1)		
30. Aggregate write-ins for gains and losses in surplus	(2,598,375)	4,094,619
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	(18,361,203)	14,788,395
32. Surplus as regards policyholders, December 31 current year (Lines 16 plus 31) (Page 3, Line 30)	49,325,710	67,686,913

DETAILS OF WRITE-IN LINES		
0201.		
0202.		
0203.		
0298. Summary of remaining write-ins for Line 02 from overflow page		
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 02 above)		
0601.		
0602.		
0603.		
0698. Summary of remaining write-ins for Line 06 from overflow page		
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)		
1201. Gains/(Losses) on Sale of Fixed Assets	(11,045)	(4,884)
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page		
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	(11,045)	(4,884)
3001. Accrued Pension and Other Post Retirement Benefit Adjustment	(7,973,597)	4,094,619
3002. Correction of error - See Footnote 2	5,375,222	
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	(2,598,375)	4,094,619

CASH FLOW

	1	2
Cash from Operations	Current Year	Prior Year
1. Premiums collected net of reinsurance	264,789,697	327,439,237
2. Net investment income	9,400,166	12,632,452
3. Miscellaneous income	33,836,974	50,240,100
4. Total (Lines 1 through 3)	308,026,837	390,311,789
5. Benefit and loss related payments	34,695,120	28,793,806
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	253,563,867	338,514,095
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	(6,606,445)	4,155,047
10. Total (Lines 5 through 9)	281,652,542	371,462,948
11. Net cash from operations (Line 4 minus Line 10)	26,374,295	18,848,841
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	38,257,535	119,428,268
12.2 Stocks	162,549,859	34,381,712
12.3 Mortgage loans	4,751,184	130,799
12.4 Real estate		
12.5 Other invested assets	418,553	179,940
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	1,418	370,300
12.8 Total investment proceeds (Lines 12.1 to 12.7)	205,978,549	154,491,019
13. Cost of investments acquired (long-term only):		
13.1 Bonds	12,473,576	113,236,739
13.2 Stocks	170,401,144	25,176,158
13.3 Mortgage loans	146,397	5,070,000
13.4 Real estate	5,185,000	21,600
13.5 Other invested assets	1,081,870	4,692,369
13.6 Miscellaneous applications	157,267	2,703,698
13.7 Total investments acquired (Lines 13.1 to 13.6)	189,445,254	150,900,564
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	16,533,295	3,590,455
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	16,600,000	6,700,000
16.6 Other cash provided (applied)	(24,918,161)	(22,792,821)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6)	(41,518,161)	(29,492,821)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,389,429	(7,053,525)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	11,935,842	18,989,367
19.2 End of year (Line 18 plus Line 19.1)	13,325,271	11,935,842

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A – SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1	Agency Operations		4	5
		2	3		
	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Current Year Total (Cols. 1 + 2 + 3)	Prior Year Total
1. Direct premiums written	37,631,600	146,851,368	68,340,467	252,823,435	327,197,500
2. Escrow and settlement service charges	15,915,016	X X X	X X X	15,915,016	24,857,220
3. Other title fees and service charges (Part 1C, Line 5)	17,933,003	X X X	X X X	17,933,003	25,387,764
4. Totals (Lines 1 + 2 + 3)	71,479,619	146,851,368	68,340,467	286,671,454	377,442,484

PART 1B – PREMIUMS EARNED EXHIBIT

	1	2
	Current Year	Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1)	252,823,435	327,197,500
1.2 Assumed	590,136	688,661
1.3 Ceded	671,670	1,239,651
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	252,741,901	326,646,510
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	113,187,090	113,406,998
2.2 Additions during the current year	13,768,048	17,410,256
2.3 Withdrawals during the current year	19,042,347	17,630,164
2.4 Other adjustments to statutory premium reserves	4,752,883	
2.5 Balance at December 31 current year	112,665,674	113,187,090
3. Net title premiums earned during year (Lines 1.4 - 2.2 + 2.3)	258,016,200	326,866,418

PART 1C – OTHER TITLE FEES AND SERVICE CHARGES

	1	2
	Current Year	Prior Year
1. Title examinations	3,319,006	5,098,729
2. Searches and abstracts	10,322,512	11,455,068
3. Surveys	3,950	12,950
4. Aggregate write-ins for service charges	4,287,535	8,821,017
5. Totals	17,933,003	25,387,764

DETAILS OF WRITE-IN LINES			
0401. Other Income		4,287,535	8,821,017
0402.			
0403.			
0498. Summary of remaining write-ins for Line 04 from overflow page			
0499. Total (Lines 0401 through 0403 plus 0498) (Line 04 above)		4,287,535	8,821,017

OPERATIONS AND INVESTMENT EXHIBIT
PART 2A – LOSSES PAID AND INCURRED

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage	13,513,341	16,395,490	1,476,783	31,385,614	25,882,532
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage					
3. Total (Line 1 plus Line 2)	13,513,341	16,395,490	1,476,783	31,385,614	25,882,532
4. Deduct: Recovered during year from reinsurance					
5. Net payments (Line 3 minus Line 4)	13,513,341	16,395,490	1,476,783	31,385,614	25,882,532
6. Known claims reserve – current year (Page 3, Line 1, Column 1)	9,303,831	20,459,817	1,450,230	31,213,878	21,961,002
7. Known claims reserve – prior year (Page 3, Line 1, Column 2)	8,561,565	12,735,635	663,802	21,961,002	18,853,507
8. Losses and allocated Loss Adjustment Expenses incurred (Line 5 plus Line 6 minus Line 7)	14,255,607	24,119,672	2,263,211	40,638,490	28,990,027
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Column 5)	1,424,936	1,728,849	155,722	3,309,507	2,911,277
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	15,680,543	25,848,521	2,418,933	43,947,997	31,901,304

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B – UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations		4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
		2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations		
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)	9,303,831	20,459,817	1,450,230	31,213,878	21,961,002
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)					
2. Deduct reinsurance recoverable from authorized and unauthorized companies (Schedule P, Part 1, Line 12, Col. 19)					
3. Known claims reserve (Line 1.1 plus Line 1.2 minus Line 2)	9,303,831	20,459,817	1,450,230	31,213,878	21,961,002
4. Incurred But Not Reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)	38,456,000	57,092,199	4,046,801	99,595,000	82,707,000
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)					
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)					
4.4 Net incurred but not reported	38,456,000	57,092,199	4,046,801	99,595,000	82,707,000
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)	X X X	X X X	X X X	12,971,000	X X X
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	X X X	X X X	X X X		X X X
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 35)	X X X	X X X	X X X	143,779,878	X X X
8. Statutory premium reserve at year end	X X X	X X X	X X X	112,665,675	X X X
9. Aggregate of other reserves required by law	X X X	X X X	X X X		X X X
10. Gross supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	X X X	X X X	X X X		X X X
11. Unrecognized Schedule P transition obligation	X X X	X X X	X X X		X X X
12. Net recognized supplemental reserve (Lines 10 - 11)	X X X	X X X	X X X		X X X

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this Line.

OPERATIONS AND INVESTMENT EXHIBIT PART 3 – EXPENSES

	Title and Escrow Operating Expenses				5 Unallocated Loss Adjustment Expenses	6 Other Operations	7 Investment Expenses	Totals	
	1 Direct Operations	Agency Operations		4 Total (Cols. 1 + 2 + 3)				8 Current Year (Cols. 4 + 5 + 6 + 7)	9 Prior Year
		2 Non-affiliated Agency Operations	3 Affiliated Agency Operations						
1. Personnel costs:									
1.1 Salaries	25,689,974	7,962,667	97,266	33,749,907	2,280,250			36,030,157	49,978,734
1.2 Employee relations and welfare	(1,043,463)	(815,120)	(311,367)	(2,169,950)	175,404			(1,994,546)	6,175,345
1.3 Payroll taxes	2,134,488	569,648	13,735	2,717,871	172,094			2,889,965	3,712,888
1.4 Other personnel costs	69,329	5,449	2,869	77,647	6,619			84,266	145,861
1.5 Total personnel costs	26,850,328	7,722,644	(197,497)	34,375,475	2,634,367			37,009,842	60,012,828
2. Amounts paid to or retained by title agents		114,504,022	60,802,381	175,306,403				175,306,403	221,138,248
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts	9,970,380	741,766	9	10,712,155	3,310			10,715,465	12,447,974
3.2 Surveys									
3.3 Other	106,299	7,604		113,903				113,903	159,980
4. Advertising	234,309	23,822	1,328	259,459				259,459	587,343
5. Boards, bureaus and associations	117,193	100,476	1,669	219,338				219,338	169,226
6. Title plant rent and maintenance	280,608	4,668	820	286,096				286,096	272,727
7. Claim adjustment services									
8. Amounts charged off, net of recoveries	(94,784)	380,121	(8,322)	277,015				277,015	171,331
9. Marketing and promotional expenses	162,727	147,183	254	310,164				310,164	642,999
10. Insurance	385,251	205,371	(2,254)	588,368	13,238			601,606	457,711
11. Directors' fees									
12. Travel and travel items	1,356,848	877,135	25,147	2,259,130	56,262			2,315,392	3,645,991
13. Rent and rent items	5,517,764	1,147,696	102,622	6,768,082	380,593			7,148,675	7,340,442
14. Equipment	2,293,560	673,465	122,209	3,089,234	36,405			3,125,639	3,798,482
15. Cost or depreciation of EDP equipment and software	3,074,796	1,344,822	304,651	4,724,269	13,238			4,737,507	4,094,755
16. Printing, stationery, books and periodicals	1,093,325	213,941	18,989	1,326,255	79,428			1,405,683	2,146,091
17. Postage, telephone, messengers and express	1,925,389	462,469	51,450	2,439,308	66,190			2,505,498	3,153,150
18. Legal and auditing	1,581,842	760,443	157,888	2,500,173	19,857			2,520,030	3,888,991
19. Totals (Lines 1.5 to 18)	54,855,835	129,317,648	61,381,344	245,554,827	3,302,888			248,857,715	324,128,269
20. Taxes, licenses and fees:									
20.1 State and local insurance taxes	701,377	2,737,013	1,273,729	4,712,119				4,712,119	4,676,439
20.2 Insurance department licenses and fees	48,881	270,688	67,508	387,077				387,077	406,838
20.3 Gross guaranty association assessments									
20.4 All other (excluding federal income and real estate)	195,596	102,439	23,197	321,232				321,232	281,453
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	945,854	3,110,140	1,364,434	5,420,428				5,420,428	5,364,730
21. Real estate expenses						16,898		16,898	4,586
22. Real estate taxes						913		913	1,779
23. Aggregate write-ins for miscellaneous expenses	616,329	(172,366)	(66,542)	377,421	6,619			384,040	1,411,827
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	56,418,018	132,255,422	62,679,236	251,352,676	3,309,507		17,811	(a) 254,679,994	330,911,191
25. Less unpaid expenses - current year	14,477,737	6,551,747	1,526,791	22,556,275				22,556,275	24,918,368
26. Add unpaid expenses - prior year	16,150,035	7,634,825	1,133,508	24,918,368				24,918,368	36,031,953
27. TOTAL EXPENSES PAID (Lines 24 - 25 + 26)	58,090,316	133,338,500	62,285,953	253,714,769	3,309,507		17,811	257,042,087	342,024,776

DETAILS OF WRITE-IN LINES									
2301. Other Expenses	50,694	(114,830)	(66,542)	(130,678)	6,619			(124,059)	190,326
2302. Referral Fees	545,190	16,725		561,915				561,915	1,221,501
2303. Misc Other Referral Fees	20,445	(74,261)		(53,816)				(53,816)	
2398. Summary of remaining write-ins for Line 23 from overflow page									
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	616,329	(172,366)	(66,542)	377,421	6,619			384,040	1,411,827

(a) Includes management fees of \$ 0 to affiliates and \$ 0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 – NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	28,057,316	160,077,320	69,693,203	257,827,839		257,827,839	326,846,418
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)	15,915,016			15,915,016		15,915,016	24,857,220
1.3 Other title fees and service charges (Part 1A, Line 3, Col. 4)	17,933,003			17,933,003		17,933,003	25,387,764
2. Aggregate write-ins for other operating income							
3. Total Operating Income (Lines 1.1 through 1.3 + 2)	61,905,335	160,077,320	69,693,203	291,675,858		291,675,858	377,091,402
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)	15,680,543	25,848,521	2,418,933	43,947,997		43,947,997	31,901,304
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 + 6)	56,418,018	132,255,422	62,679,236	251,352,676		251,352,676	327,993,549
6. Aggregate write-ins for other operating deductions							
7. Total Operating Deductions (Lines 4 + 5 + 6)	72,098,561	158,103,943	65,098,169	295,300,673		295,300,673	359,894,853
8. Net operating gain or (loss) (Lines 3 minus 7)	(10,193,226)	1,973,377	4,595,034	(3,624,815)		(3,624,815)	17,196,549

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DETAILS OF WRITE-IN LINES							
0201.							
0202.							
0203.							
0298. Summary of remaining write-ins for Line 02 from overflow page							
0299. Total (Lines 0201 through 0203 plus 0298) (Line 02 above)							
0601.							
0602.							
0603.							
0698. Summary of remaining write-ins for Line 06 from overflow page							
0699. Total (Lines 0601 through 0603 plus 0698) (Line 06 above)							

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,761,687	2,537,598
1.1 Bonds exempt from U.S. tax	(a) 2,628,353	2,460,482
1.2 Other bonds (unaffiliated)	(a) 1,926,782	1,966,308
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	362,460	362,460
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 40,316	40,316
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 351,207	351,207
7. Derivative instruments	(f)	
8. Other invested assets	55,032	55,032
9. Aggregate write-ins for investment income		
10. Total gross investment income	8,125,837	7,773,403
11. Investment expenses		(g) 143,787
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h) 185,209
14. Depreciation on real estate and other invested assets		(i) 5,331
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		334,327
17. Net investment income (Line 10 minus Line 16)		7,439,076

DETAILS OF WRITE-IN LINES		
0901.		
0902.		
0903.		
0998.	Summary of remaining write-ins for Line 09 from overflow page	
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	
1501.		
1502.		
1503.		
1598.	Summary of remaining write-ins for Line 15 from overflow page	
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	

- (a) Includes \$ 74,049 accrual of discount less \$ 1,682,705 amortization of premium and less \$ 74,126 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	342,540	(91,128)	251,412		
1.1 Bonds exempt from U.S. tax	(193,021)		(193,021)		
1.2 Other bonds (unaffiliated)	1,191	(759,480)	(758,289)	423,579	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	255,774	(754,570)	(498,796)	(721,814)	
2.21 Common stocks of affiliates				(9,462,493)	
3. Mortgage loans					
4. Real estate		(1,000,000)	(1,000,000)		
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments					
8. Other invested assets	(4,808)	(1,200,000)	(1,204,808)	7,444	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	401,676	(3,805,178)	(3,403,502)	(9,753,284)	

DETAILS OF WRITE-IN LINES					
0901.					
0902.					
0903.					
0998.	Summary of remaining write-ins for Line 09 from overflow page				
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)				

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	113,828	315,289	201,461
3.2 Other than first liens	191,742	1,591,574	1,399,832
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2), and short-term investments (Schedule DA)			
6. Contract loans			
7. Other invested assets (Schedule BA)	283,145	1,533,862	1,250,717
8. Receivables for securities			
9. Aggregate write-ins for invested assets			
10. Subtotals, cash and invested assets (Lines 1 to 9)	588,715	3,440,725	2,852,010
11. Title plants (for Title insurers only)	102,255	102,255	
12. Investment income due and accrued			
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection	3,694,551	4,503,871	809,320
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
13.3 Accrued retrospective premiums			
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers			
14.2 Funds held by or deposited with reinsured companies			
14.3 Other amounts receivable under reinsurance contracts			
15. Amounts receivable relating to uninsured plans			
16.1 Current federal and foreign income tax recoverable and interest thereon			
16.2 Net deferred tax asset	10,498,283	12,388,535	1,890,252
17. Guaranty funds receivable or on deposit			
18. Electronic data processing equipment and software			
19. Furniture and equipment, including health care delivery assets	36,132	82,628	46,496
20. Net adjustment in assets and liabilities due to foreign exchange rates			
21. Receivables from parent, subsidiaries and affiliates		103,799	103,799
22. Health care and other amounts receivable			
23. Aggregate write-ins for other than invested assets	13,928,635	14,561,351	632,716
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	28,848,571	35,183,164	6,334,593
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
26. Total (Lines 24 and 25)	28,848,571	35,183,164	6,334,593

DETAILS OF WRITE-IN LINES			
0901.			
0902.			
0903.			
0998. Summary of remaining write-ins for Line 09 from overflow page			
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)			
2301. Other Assets	13,801,932	14,330,118	528,186
2302. Leasehold Improvements	126,703	231,233	104,530
2303.			
2398. Summary of remaining write-ins for Line 23 from overflow page			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	13,928,635	14,561,351	632,716

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Tigor Title Insurance Company are presented on the basis of accounting practices prescribed or permitted by the State of California Department of Insurance.

A. Accounting Practices:

To the extent possible, the accompanying financial statements have been prepared in substantial conformity with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, version March 1, 2008, (NAIC SAP), except where the laws of the State of California differ. Significant variances between California basis of accounting and NAIC SAP are: investments in title plants under California laws are limited to 50% of an insurer's capital stock, as compared to NAIC SAP which allows the lesser of 20% of admitted assets or 40% of surplus; and recovery rates for amounts set aside in the statutory premium reserves differ.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of California is shown below:

	<u>12/31/2008</u>	<u>12/31/2007</u>
Net Income, California Basis	6,414,737	16,674,345
State Prescribed/Permitted Practices (Income):		
Statutory Premium Reserve Recovery, net of tax	2,473,660	3,027,558
Net Income, NAIC SAP basis	8,888,397	19,701,903
Statutory Surplus, California Basis	49,325,710	67,686,913
State Prescribed/Permitted Practices (Surplus):		
Statutory Premium Reserve	22,475,874	19,554,067
Title Plants	0	0
Statutory Surplus, NAIC SAP Basis	71,801,584	87,240,980

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy:

A portion of title insurance premiums written, escrow fees and other title fees is deferred and set aside in the statutory premium reserve which is computed and amortized in accordance with accounting practices prescribed by the California Department of Insurance. The remaining portion of title insurance premiums, escrow fees and other title fees are recognized at the time of the closing of the related real estate transaction.

Amounts paid to or retained by title agents are recognized as an expense when incurred.

In addition, the company uses the following accounting policies:

- (1) Short term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the effective interest method with exception to those bonds with a NAIC designation of 3-6, which are stated at the lower of amortized cost or market value.
- (3) Unaffiliated common stock holdings are stated at NAIC market value.
- (4) Preferred stocks are stated at NAIC market value with exception to the preferred stock with a NAIC designation of 3-6, which are stated at the lower of cost or market.
- (5) Mortgage Loans on Real Estate are stated at the aggregate carrying value less accrued interest.
- (6) Loan-backed securities, if any, are stated at amortized cost or the lower of amortized cost or market value.
- (7) Investment in Subsidiaries, Controlled or Affiliated Companies are valued using the underlying statutory equity, as adjusted, or audited GAAP equity, adjusted for certain non-admitted assets, as appropriate for each individual investment.
- (8) Interest in Joint Ventures are valued based on the underlying audited GAAP equity of the investee, and may include adjustments for certain non-admitted assets depending on the ownership interest in the investee and the nature of the joint venture.
- (9) Derivatives - None

NOTES TO FINANCIAL STATEMENTS

- (10) Anticipated investment income to be used as a factor in a premium deficiency calculation - None
- (11) Unpaid losses and loss adjustment expense include an amount determined from individual case estimates and loss reports. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability maybe in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors:

A. During the third quarter of 2008, the Company became aware of an error in recording revenue from one of its affiliated agents, Tigor Title Company of California (TTC-CA). Some of the premiums from this agent had been erroneously reported on an affiliated insurer, Chicago Title Insurance Company (CTI), instead of on the Company. As a result, net income and surplus as regards policyholders were understated on the Company's 2006 and 2007 annual statements. The cumulative amount of this understatement totaled \$5,375,222 and has been reported in the statement of changes in capital and surplus in the current year's annual statement as a correction of an error.

3. Business Combinations and Goodwill:

Non-applicable.

4. Discontinued Operations:

Non-applicable.

5. Investments:

- A. Mortgage Loans – At December 31, 2008 and December 31, 2007, the Company had mortgage loans receivable consisting of promissory notes secured by first deeds of trust on real estate, with installments due monthly through 2033, or upon sale of real estate securing such promissory notes. Interest rates range from 0% to 9.49% in 2008 and 0% to 12.00% in 2007.
- B. Debt Restructuring – Non-applicable
- C. Reverse Mortgages – Non-applicable
- D. Loan Backed Securities – Not applicable
- E. Repurchase Agreements – Not Applicable
- F. Real Estate
- (1) The Company owns two properties in Paradise Valley, Arizona, which were acquired at a total cost of \$4.7 million, in settlement of claims. During the third quarter of 2008, based on negative market conditions in that real estate sector, it was determined that the value of the properties would not be fully realized, and that this impairment was other than temporary. A charge of \$1,000,000 was recorded, and reported in the Operations and Investment Exhibit - Statement of Income as a net realized capital loss.
- (2) In the ordinary course of business, the Company occasionally acquires real estate in settlement of claims. It is not the Company's intention to hold these properties for investment or administrative purposes, but rather to dispose of them as market conditions warrant. Accordingly, any real estate so acquired is classified as "held for sale" upon its acquisition. These properties are disclosed on Schedule A Part 1 of the Annual Statement.
- (3) Not applicable
- (4) Not applicable
- G. Low-income Housing Credits – Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies:

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company owns a 30% investment in The Title Offices, LLC, as shown on Schedule BA of the Annual Statement. During the third quarter of 2008, based on continued poor operating results and market conditions experienced by the investee, it was determined that this investment was fully impaired, and that the impairment was other than temporary. The Company recognized a charge of \$1.2 million on this impairment as a result.

7. Investment Income:

There was no due and accrued income excluded in the financial statements.

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments:

None

9. Income Taxes:

The components of the net DTA recognized in the Company's Assets, Liabilities, Surplus

A. and Other Funds are as follows:

	12/31/2008	12/31/2007
(1) Total of gross deferred tax assets	16,986,107	16,138,306
(2) Total of deferred tax liabilities	(3,722,904)	(716,229)
Net deferred tax asset	13,263,203	15,422,077
(3) Deferred tax asset nonadmitted	(10,498,283)	(12,388,535)
(4) Net admitted deferred tax asset	2,764,920	3,033,542
(5) Increase(decrease) in nonadmitted asset	(1,890,252)	

B. N/A

C. Current income taxes incurred consist of the following major components:

	12/31/2008	12/31/2007
Federal	(4,274,297)	6,358,849
Foreign	0	0
Sub-total	(4,274,297)	6,358,849
Capital Gains Tax	(1,191,226)	(2,716,049)
Federal income taxes incurred	(5,465,523)	3,642,800

The main components of the deferred tax amounts are as follows:

	Statutory	Tax	Difference	Tax Effect
Deferred tax assets:				
Discounting of reserves		26,278,107	(26,278,107)	9,197,337
Reserve Accruals	(689,030)		(689,030)	241,161
Employee Benefits	(38,382)		(38,382)	13,434
Pension plan	(11,368,681)		(11,368,681)	3,979,038
Retiree Medical FASB 106	(1,758,334)		(1,758,334)	615,417
Post Employ Ben FASB 112	(317,359)		(317,359)	111,076
Unrealized Loss	(490,148)		(490,148)	171,552
Gain/Loss Sale of Assets	(944,455)		(944,455)	330,559
Market Discount	(248,351)		(248,351)	86,923
Other	(6,398,887)		(6,398,887)	2,239,611
Total deferred tax assets	(22,253,628)	26,278,107	(48,531,734)	16,986,107
Nonadmitted deferred tax assets			29,995,094	(10,498,283)
Admitted deferred tax assets			(18,536,641)	6,487,824
Deferred tax liabilities:				
Depreciation/Amortization		(43,488)	43,488	(15,221)
Unrealized Gain	0		0	0
Other	10,593,381		10,593,381	(3,707,683)
Total deferred tax liabilities	10,593,381	(43,488)	10,636,869	(3,722,904)
Net admitted deferred tax asset			(7,899,772)	2,764,920

The changes in main components of DTAs and DTLs are as follows:

	12/31/2008	12/31/2007	Change
Deferred tax assets:			
Discounting of reserves	9,197,337	9,470,061	(272,724)
Reserve Accruals	241,161	238,365	2,796
Employee Benefits	13,434	585,260	(571,826)
Pension plan	3,979,038	3,304,597	674,441
Retiree Medical FASB 106	615,417	632,014	(16,597)
Post Employ Ben FASB 112	111,076	90,818	20,258
Unrealized Loss	171,552	69,775	101,777
Gain/Loss Sale of Assets	330,559	375,947	(45,388)
Discount	86,923	112,833	(25,910)
Other	2,239,611	1,258,635	980,976
Total deferred tax assets	16,986,107	16,138,305	847,802

NOTES TO FINANCIAL STATEMENTS

Nonadmitted deferred tax assets	(10,498,283)	(12,388,535)	1,890,252
Admitted deferred tax assets	6,487,824	3,749,769	2,738,055
Deferred tax liabilities:			
Depreciation/Amortization	(15,221)	0	(15,221)
Unrealized Gain	0	0	0
Other	(3,707,683)	(716,229)	(2,991,454)
Total deferred tax liabilities	(3,722,904)	(716,229)	(3,006,675)
Net admitted deferred tax asset	2,764,920	3,033,540	(268,620)

Among the more significant book to tax adjustments were the

D. following:

	Amount	Tax Effect
Income before taxes	2,140,440	749,154
Capital (Gain)/Loss Adjustment	2,212,277	774,297
Tax exempt income deduction	(2,110,022)	(738,508)
Dividends received deduction	(81,928)	(28,675)
SPR Adjustment	0	0
Meals & Entertainment	283,709	99,298
Other non deductible adjustments	(110,059)	(38,521)
Subtotal after permanent differences	2,334,417	817,046
Temporary differences and prior year adjustments	(14,546,693)	(5,091,342)
Taxable Income/Current Tax	(12,212,276)	(4,274,297)

E.

(1) The Company does not have any capital loss or operating loss carry forwards.

E.(2) The amount of Federal income taxes incurred and available for recoupment in the event of future net losses is:

a. 2008	0
b. 2007	3,642,800
c. 2006	11,986,686

F.

The Company is included in a consolidated federal income tax return with its parent company, Fidelity National Financial, Inc. (See organizational chart on Schedule Y for a complete listing of the Fidelity National Financial consolidated group). The Company has a written agreement, approved by the Company's Board of Directors, which set forth the manner in which the total combined federal income tax is allocated to each entity that is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. The written agreement also provides that each entity in Fidelity's consolidated group compute their tax as though the entity pays tax on a stand alone basis.

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. A. The Company is a member of a holding company group, as disclosed on Schedule Y Part 1 of this Statement. On December 22, 2008, certain affiliates of the Company acquired four title insurers (the LandAm Insurers) formerly owned by LandAmerica Financial Group, Inc (LFG). Those newly acquired insurers and their subsidiaries are included in Schedule Y Part 1 of this Statement.

B. A summary of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

Dividends paid by the Company to its parent during 2008 and 2007 were as follows:

12/31/2008	6,700,000
3/28/2008	9,900,000
Total 2008	16,600,000
12/31/2007	6,700,000
Total 2007	6,700,000

C. The dollar amount of material transactions between the Company and its parent, subsidiaries and affiliates is disclosed on Schedule Y Part 2 of the Annual Statement.

NOTES TO FINANCIAL STATEMENTS

- D. At December 31, 2008 and December 31, 2007, the Company had a receivable from the parent and/or other related parties totaling \$16,235,177 and \$2,811,946, respectively, and a payable to the parent and/or other related parties of \$145,455 and \$179,899, respectively. Intercompany balances are generally settled on a monthly basis.
- E. There are no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that could result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- F. The Company has several service agreements and cost sharing arrangements with its subsidiaries and affiliates. These arrangements are based on a straight pass-through allocation of actual costs incurred by the insurer. The balances on these arrangements are shown on Schedule Y.
- G. Chicago Title and Trust Company, domiciled in the State of Illinois, owns 100% of the outstanding shares of the Company.
- H. The Company owns no shares of stock of its ultimate parent company.
- I. The Company owns no shares of stock of affiliated or related parties that exceeds 10% of the admitted assets of the Company. All investments in affiliate company stocks are disclosed on Schedule D Part 6.
- J. Impairment write downs – None
- K. Foreign insurance company subsidiaries – not applicable
- L. The Company does not utilize the look-through approach for the valuation of downstream non-insurance holding companies.

11. Debt:

The Company has no debt.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

- A. Defined Benefit Plan - None
- B. Defined Contribution Plan – None
- C. Multi-employer Plan – None
- D. Consolidated/Holding Company Plans – The Company's employees are covered under a qualified voluntary contributory savings plan ("401(k) Plan") sponsored by FNF. Under the plan, participating employees make contributions of up to 40% from pre-tax annual compensation, up to the amount allowed pursuant to the Internal Revenue Code, into individual accounts that are generally not available until the employee reaches age 59 ½. The Company matched participants' contributions at a rate of 50% of the first 6% of compensation during 2007. Matching contributions of \$0 and \$809,658 were made in 2008 and 2007, respectively.

The Company's employees are covered to participate in an Employee Stock Purchase Plan ("ESPP"). Under this plan, eligible employees may voluntarily purchase, at current market prices, shares of FNF's common stock through payroll deduction. Pursuant to the ESPP Plans, employees may contribute an amount between 3% and 15% of their base salary and certain commissions. The Company contributes varying amounts as specified in the ESPP Plan. The Company's cost of its employer matching contributions for the years 2008 and 2007 were \$324,199 and \$353,026, respectively.

Certain Company officers are participants in the 1987, 1991, 1993, 1998, 2001 and 2004 Executive Incentive Stock Option Plans and the 2005 Omnibus Incentive Plan (the "Plans") sponsored by FNF. Under the Plans, participants have the option to purchase shares of FNF stock at annually declining share prices. Options granted under these plans expire within a specified period from the grant date. The 2005 Plan provides for the grant of stock options, stock appreciation rights, restricted stock, and other cash and stock-based awards and dividend equivalents. There is no material effect on the Company's financial statements as a result of the creation of these Plans.

In connection with the acquisition of its parent by FNF in 2000, FNF assumed the options outstanding under CT&T's existing stock option plans: the 1998 Long-term Incentive Plan and the Directors Stock Option Plan. Pursuant to the acquisition agreement, options under these plans became fully vested on March 20, 2000. The options granted in accordance with these two plans generally have a term of five to ten years.

In connection with the acquisition of its parent by FNF in 2000, FNF also assumed CT&T's noncontributory defined benefit plan (the "Pension Plan"). The Pension Plan covers certain CT&T and subsidiary employees. The benefits are based on years of service and the employee's average monthly compensation in the highest 60 consecutive calendar months during 120 months ending at retirement or termination. The parent company's funding policy is to contribute annual at least the minimum required contribution under the Employee Retirement Income Security Act (ERISA). Contributions are intended to provide not only for benefits accrued to date, but also for those expected to be earned in the future. Each year the Company is allocated net periodic pension expense from CT&T based on employee count for plan participants. Effective January 1, 2001, the Pension Plan was frozen and future

NOTES TO FINANCIAL STATEMENTS

contributions of Pension Plan benefits will terminate. The Company's net periodic pension expense associated with this plan in 2008 and 2007 was \$5,196,551 and \$1,864,128 respectively. The accrued pension liability at December 31, 2008 and December 31, 2007 was \$10,083,657 and \$8,196,149 respectively. Other disclosures required by generally accepted accounting principles are not calculated on a separate company basis.

The Company recorded an adjustment to statutory equity in the amount of \$(7,973,597) and \$4,094,625 during 2008 and 2007, respectively, to adjust the funded status of the pension and other post retirement benefit plans.

FNF assumed certain health care and life insurance benefits for retired CT&T and subsidiary employees in connection with the CT&T acquisition. The cost of these benefit plans are accrued during the periods the employees render service. CT&T is self insured for its post retirement health care and life insurance benefit plans, and the plans are not funded. The health care plans provide for insurance benefits after retirement and are generally contributory, with contributions adjusted annually. Post retirement life insurance benefits are contributory, with coverage amounts declining with increases in a retiree's age. The current expenses of these plans are charged to participating subsidiaries on a pass through cost basis. The Company experienced net health care and life insurance cost of approximately \$208,289 and \$172,262 after retiree contributions during 2008 and 2007, respectively.

Certain Company employees and directors may be eligible to participate in a non-qualified deferred compensation plan sponsored by the Company's ultimate parent, FNF. Selected participants may elect to defer an annual amount of salary, bonus, commissions and/or directors' fees for a minimum of \$25,000 and a maximum of 100%. Plan assets are maintained by a trust established by the sponsor, and there is no expense to the Company in connection with this plan.

- E. Post Employment Benefits and Compensated Absences and Other Postretirement Benefits - In connection with the CT&T acquisition, FNF assumed an income and medical replacement plan for participants retired due to disability, for CT&T and subsidiary employees. The plan was frozen following acquisition and no future employees are eligible. The Company is not directly liable for those related obligations. Expenses of the plan are not separately charged to participating subsidiaries due to the immateriality of the overall plan. FNF's total accrued liability for this plan as of December 31, 2008 was \$2,450,742.
- F. Impact of Medicare Modernization Act - Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

- A. The Company has 400,000 shares of common stock authorized, and 300,000 shares issued and outstanding. The par value is \$100 per share.
- B. The Company has no preferred stock authorized, issued or outstanding.
- C. The maximum amount of dividends, which can be paid by State of California Insurance companies to shareholders without prior approval of the Insurance Commissioner, is subject to restrictions relating to statutory surplus. The maximum dividend payout which may be made without prior approval in 2009 is \$3,202,292. The company declared and paid ordinary cash dividends of \$6,700,000 in 2007 and \$16,600,000 in 2008.
- D. Within the limitations of (C) above, there are no restrictions on the portion of the Company's profits that may be paid as ordinary dividends to shareholders.
- E. The Company has no restrictions placed on unassigned funds (surplus).
- F. Advances to surplus not repaid – Non-applicable.
- G. The Company holds no stock for any option or employee benefit plans.
- H. Changes in balances in special surplus funds – Non-applicable
- I. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(61,482,718).
- J. Surplus Notes – None
- K. Quasi-reorganization – Non-applicable

14. Contingencies:

- A. Contingent Commitments – None
- B. Assessments – Non-applicable
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming

NOTES TO FINANCIAL STATEMENTS

from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during 2008:	\$202,542

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during 2008:

a	b	c	d	e
0-25 Claims	25-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
x				

Claim count information is disclosed on a per claim basis.

E. All Other Contingencies:

In the ordinary course of business, we are involved in various pending and threatened litigation matters related to our operations, some of which include claims for punitive or exemplary damages. We believe that no actions, other than those listed below, depart from customary litigation incidental to its business and that the resolution of all pending and threatened litigation will not have a material effect on our results of operations, financial position or liquidity.

As background to the disclosure below, please note the following:

These matters raise difficult and complicated factual and legal issues and are subject to many uncertainties and complexities, including but not limited to the underlying facts of each matter, novel legal issues, variations between jurisdictions in which matters are being litigated, differences in applicable laws and judicial interpretations, the length of time before many of these matters might be resolved by settlement or through litigation and, in some cases, the timing of their resolutions relative to other similar cases brought against other companies, the fact that many of these matters are putative class actions in which a class has not been certified and in which the purported class may not be clearly defined, the fact that many of these matters involve multi-state class actions in which the applicable law for the claims at issue is in dispute and therefore unclear, and the current challenging legal environment faced by large corporations and insurance companies.

In these matters, plaintiffs seek a variety of remedies including equitable relief in the form of injunctive and other remedies and monetary relief in the form of compensatory damages. In most cases, the monetary damages sought include punitive or treble damages. Often more specific information beyond the type of relief sought is not available because plaintiffs have not requested more specific relief in their court pleadings. In addition, the dollar amount of damages sought is frequently not stated with specificity. In those cases where plaintiffs have made a statement with regard to monetary damages, they often specify damages either just above or below a jurisdictional limit regardless of the facts of the case. These limits represent either the jurisdictional threshold for bringing a case in federal court or the maximum they can seek without risking removal from state court to federal court. In our experience, monetary demands in plaintiffs' court pleadings bear little relation to the ultimate loss, if any, we may experience.

For the reasons specified above, it is not possible to make meaningful estimates of the amount or range of loss that could result from these matters at this time. We review these matters on an on-going basis and follow the provisions of SFAS No. 5, "Accounting for Contingencies" when making accrual and disclosure decisions. When assessing reasonably possible and probable outcomes, we base our decision on our assessment of the ultimate outcome following all appeals.

In the opinion of management, while some of these matters may be material to our operating results for any particular period if an unfavorable outcome results, none will have a material adverse effect on our overall financial condition.

In February 2008, thirteen putative class actions were commenced against several title insurance companies, including Fidelity National Title Insurance Company, Chicago Title Insurance Company, Security Union Title Insurance Company and Tigor Title Insurance Company (collectively, the "Fidelity Affiliates"). The complaints also name Fidelity National Financial, Inc. (together with the Fidelity Affiliates, the "Fidelity Defendants") as a defendant based on its ownership of the Fidelity Affiliates. The complaints, which are brought on behalf of a putative class of consumers who purchased title insurance in New York, allege that the defendants conspired to inflate rates for title insurance through the Title Insurance Rate Service Association, Inc. ("TIRSA"), a New York State-approved rate service organization which is also named as a defendant. Each of the complaints asserts a cause of action under the Sherman Act and several of the complaints include claims under the Real Estate Settlement Procedures Act as well as New York State statutory and common law claims. The complaints seek monetary damages, including treble damages, as well as injunctive relief. Subsequently, similar complaints were filed in many federal courts. There are now approximately 65 complaints pending alleging that the Fidelity Defendants conspired with their competitors to unlawfully inflate rates for title insurance in every major market in the United States. A motion was filed before the Multidistrict Litigation Panel to consolidate and or coordinate these actions in the United States District Court in the Southern District of New York, however that motion was denied. The cases are generally being consolidated before one district court judge in each state and scheduled for the filing of consolidated complaints and motion practice.

On September 24, 2007 a third party complaint was filed in the In Re Ameriquest Mortgage Lending Practices Litigation in the United States District Court for the Northern District of Illinois by Ameriquest Mortgage Company ("Ameriquest") and Argent Mortgage Company ("Argent") against numerous title insurers and agents including Chicago Title Company, Fidelity National Title Company, Fidelity National Title Insurance Company, American Pioneer Title Insurance Company

NOTES TO FINANCIAL STATEMENTS

(now known as Tigor Title Insurance Company of Florida), Chicago Title of Michigan, Fidelity National Title Insurance Company of New York, Transnation Title Insurance Company (now known as Lawyers Title Insurance Corporation), Commonwealth Land Title Insurance Company, Lawyers Title Insurance Corporation, Commonwealth Land Title Company and Tigor Title Insurance Company (collectively, the “Fidelity Affiliates”). The third party complaint alleges that Ameriquest and Argent have been sued by a class of borrowers alleging that they violated the Truth in Lending Act (“TILA”) by failing to comply with the notice of right to cancel provisions and making misrepresentations in lending to the borrowers who now seek money damages. Ameriquest and Argent allege that the Fidelity Affiliates contracted and warranted to close these loans in conformity with the lender’s instructions which correctly followed the requirements of TILA and contained no misrepresentations; therefore, if Ameriquest and Argent are liable to the class, then the Fidelity Affiliates are liable to them for failing to close the lending transactions as agreed. Ameriquest and Argent seek to recover the cost of resolving the class action against them including their attorney’s fees and costs in the action. The title defendants are organizing to form a defense group and, as requested by the court, are exploring the possibility of filing a single collective response. Recently, the 7th Circuit, in which these matters are pending, ruled that TILA violations as alleged in these complaints could not be the subject of a class action.

There are class actions pending against several title insurance companies, including Security Union Title Insurance Company, Fidelity National Title Insurance Company, Chicago Title Insurance Company, Tigor Title Insurance Company of Florida, Commonwealth Land Title Insurance Company, Lawyers Title Insurance Company and Tigor Title Insurance Company, alleging improper premiums were charged for title insurance. These cases allege that the named defendant companies failed to provide notice of premium discounts to consumers refinancing their mortgages, and failed to give discounts in refinancing transactions in violation of the filed rates.

There are class actions pending against Fidelity National Financial, Inc., Fidelity National Title Group and several title insurance companies, including Fidelity National Title Insurance Company, Chicago Title Insurance Company, United Title, Inc. and Tigor Title Insurance Company, alleging overcharges for government recording fees. These cases allege that the named defendant companies charged fees in excess of the fees charged by government entities in closing transactions and seek various remedies including compensatory damages, prejudgment interest, punitive damages and attorney’s fees. One case recently filed in Kansas seeks to certify a national class against Chicago Title Insurance Company. Although the Federal District Court in Kansas refused to certify a national class previously filed by the same plaintiff’s attorneys, this suit seeks to overcome that Court’s objections to certification. And, although a similar case filed in Indiana was decertified by the appellate court and we have moved to decertify a companion case there, the Missouri courts have refused to decertify a case now pending and set for trial June 1, 2009. On January 30, 2009, the court granted the Fidelity defendants’ motion for summary judgment in the recording fee class action in the Federal District Court in Texas, which alleged recording fee overcharges in five states.

Various governmental entities are studying the title insurance product, market, pricing, business practices, and potential regulatory and legislative changes. The Company receives inquiries and requests for information from state insurance departments, attorneys general and other regulatory agencies from time to time about various matters relating to its business. Sometimes these take the form of civil investigative subpoenas. The Company attempts to cooperate with all such inquiries. From time to time, the Company is assessed fines for violations of regulations or other matters or enters into settlements with such authorities which require the Company to pay money or take other actions.

In January 2007, the State of California adopted regulations that would have significant effects on the title insurance industry in California. The Company, as well as others, has been engaged in discussions with the California Department of Insurance (the “CDI”) regarding possible industry reforms that may result in the CDI’s decision to modify or repeal the regulations prior to their implementation. On June 17, 2008, the CDI filed with the Office of Administrative Law revised title insurance regulations containing substantial changes to the existing regulations. Hearings on the revised regulations were held in August. We, through the California Land Title Association, continue to work with the CDI to refine certain aspects of the proposed regulations, including the statistical reporting provisions.

15. Leases:

The Company is a party to a number of long-term noncancelable operating leases for certain facilities, furniture and equipment which expire at various time through 2013. Rental expense for the years 2008 and 2007 was \$5,723,360 and \$6,661,274, respectively. At December 31, 2008 the minimum rental commitments under all such leases with initial or remaining terms of more than one year, exclusive of any additional amounts that may become due under escalation clauses, are:

2009	3,219,746
2010	2,260,709
2011	1,477,229
2012	933,257
2013 & beyond	144,884
	8,035,825

The Company is not involved in sale – leaseback transactions.

16. Information About Financial Instruments With Off Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:

None

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities:

NOTES TO FINANCIAL STATEMENTS

Securities Lending Activity:

The Company has entered into a Securities Lending Agreement (“the Agreement”) with Bank of New York (“BNY”), whereby it lends certain securities to certain BNY customers. The loaned securities remain assets of the Company. The Company receives cash collateral having a fair market value as of the transaction date at least equal to 102% of the fair value of loaned securities. A liability is established for the return of the collateral.

As of December 31, 2008, the fair value of securities loaned was as follows: Long term bonds, \$6,284,314.

As of December 31, 2008, the Company held the following collateral associated with securities lending transactions: cash equivalents, \$6,514,617.

18. Gains or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans:

Non-applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

Non-applicable

20. Other Items:

A. Extraordinary Items – None

B. Troubled Debt Restructuring – None

C. Other Disclosures:

- (1) Assets in the amount of \$6,095,828 at December 31, 2008 were on deposit with government authorities or trustees as required by law.
- (2) In conducting its operations, the Company routinely holds customers’ assets in trust, pending completion of real estate transactions. Such amounts are maintained in segregated bank accounts and have not been included in the accompanying statutory financial statements. At December 31, 2008 and December 31, 2007, the Company held approximately \$74,219,949 and \$128,133,726 respectively, of such assets in trust and has a contingent liability relating to the proper disposition of these assets for its customers.

D. Uncollectible Balances – Not applicable

E. Business Interruption Insurance Recoveries – Not applicable

F. State Transferable Tax Credits – None

G. Amount of Deposits under Section 6603 of IRS Code – None

H. Hybrid Securities – Not applicable

I. Sub prime Exposure

The sub prime lending sector, also referred to as B-paper, near-prime, or second chance lending, is the sector of the mortgage lending industry which lends to borrowers who do not qualify for prime market interest rates because of poor or insufficient credit history. The term also refers to paper taken on property that cannot be sold on the primary market, including loans on certain types of investment properties and certain types of self-employed individuals. Instability in the domestic and international credit markets due to problems in the sub prime sector dictates the need for additional information related to exposure to sub prime mortgage related risk.

For purposes of this disclosure, sub prime exposure is defined as the potential for financial loss through direct investment, indirect investment, or underwriting risk associated with risk from the sub prime lending sector. For purposes of this note, sub prime exposure is not limited solely to the risk associated with holding direct mortgage loans, but also includes any indirect risk through investments in debt securities, asset backed or structured securities, hedge funds, common stock, subsidiaries and affiliates, and insurance product issuance. Although it can be difficult to determine the indirect risk exposures, it should be noted that not only does it include expected losses, it also includes the potential for losses that could occur due to significantly depressed fair value of the related assets in an illiquid market.

As it relates to the exposure described above, the following information is disclosed:

- (1) Direct exposure through investments in sub prime mortgage loans – None
- (2) Indirect exposure to sub prime mortgage risk through investments in the following securities – None. The Company’s sub prime mortgage related risk matured at par during the second quarter of 2008.
- (3) Underwriting exposure to sub prime mortgage risk – None
- (4) The Company monitors its investments and the portfolio’s performance on a continuous basis. The process comprises an analysis of 30, 60, and 90 day delinquency rates, cumulative net losses and levels of subordination, all

NOTES TO FINANCIAL STATEMENTS

of which are updated on a monthly basis, where applicable.

21. Events Subsequent: _

None

22. Reinsurance:

- A. Unsecured Reinsurance Recoverable – None
- B. Reinsurance in Dispute – None
- C. Reinsurance Assumed or Ceded – Non-applicable
- D. Uncollectible Reinsurance – None
- E. Commutation of Ceded Reinsurance – None
- F. Retroactive Reinsurance – None
- G. Reinsurance Accounted for as Deposit - None

23. Retrospectively Rated Contracts:

None

24. Change in Incurred Losses and Loss Adjustment Expenses:

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased (decreased) by \$9,252,875 from \$21,961,002 in 2007 to \$31,213,877 in 2008 as a result of re-estimation of unpaid losses and loss adjustment expenses. This increase (decrease) is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

25. Inter-company Pooling Arrangements:

None

26. Structured Settlements:

None

27. Supplemental Reserves:

The Company does not use discounting in the calculation of its supplemental reserves.

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? California
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: 09/19/2008
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2006
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2006
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/20/2008
- 3.4 By what department or departments?
 CA Department of Insurance

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes No
- 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes No
- 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No

GENERAL INTERROGATORIES

6.2 If yes, give full information:

.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control.

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG, LLC One Independent Drive, Suite 2700, Jacksonville, FL 32202

.....

10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Timothy L. Schilling, FCAS, MAAA, Fidelity National Title Group, Inc., 601 Riverside Avenue, Jacksonville, FL 32204

.....

11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

11.11 Name of real estate holding company

Apollo Real Estate Fund

11.12 Number of parcels involved

11.13 Total book/adjusted carrying value

\$ 831,071

11.2 If yes, provide explanation:

Apollo Real Estate Investment Fund IV, L.P invests in real estate companies. Information on exact number of parcels involved in this real estate investment fund are not available.

.....

GENERAL INTERROGATORIES

12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No [X]

12.3 Have there been any changes made to any of the trust indentures during the year?

Yes [] No [X]

12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [X] N/A []

13.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

13.11 If the response to 13.1 is no, please explain:

.....

13.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

13.21 If the response to 13.2 is yes, provide information related to amendment(s).

.....

13.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

13.31 If the response to 13.3 is yes, provide the nature of any waiver(s).

.....

BOARD OF DIRECTORS

14. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []

15. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []

16. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

17. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

18.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

18.11 To directors or other officers	\$ _____
18.12 To stockholders not officers	\$ _____
18.13 Trustees, supreme or grand (Fraternal only)	\$ _____

GENERAL INTERROGATORIES

- 18.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | | |
|--|---------------------------------------------------|----------|
| | 18.21 To directors or other officers | \$ _____ |
| | 18.22 To stockholders not officers | \$ _____ |
| | 18.23 Trustees, supreme or grand (Fraternal only) | \$ _____ |
- 19.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 19.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|----------------------------|----------|
| | 19.21 Rented from others | \$ _____ |
| | 19.22 Borrowed from others | \$ _____ |
| | 19.23 Leased from others | \$ _____ |
| | 19.24 Other | \$ _____ |
- 20.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 20.2 If answer is yes:
- | | | |
|--|------------------------------------------------|----------|
| | 20.21 Amount paid as losses or risk adjustment | \$ _____ |
| | 20.22 Amount paid as expenses | \$ _____ |
| | 20.23 Other amounts paid | \$ _____ |
- 21.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 21.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____ 16,235,177

INVESTMENT

- 22.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 22.3)? Yes [X] No []
- 22.2 If no, give full and complete information relating thereto:

- 22.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 16 where this information is also provided)
 A description of the security lending program and amounts related thereto is disclosed in Note 17. Collateral is carried on balance sheet.

- 22.4 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [X]
- 22.5 If answer to 22.4 is yes, report amount of collateral. \$ _____
- 22.6 If answer to 22.4 is no, report amount of collateral. \$ _____ 6,514,617
- 23.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 19.1 and 22.3.) Yes [X] No []
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|--------------------------------------------------------|--------------------|
| | 23.21 Subject to repurchase agreements | \$ _____ |
| | 23.22 Subject to reverse repurchase agreements | \$ _____ |
| | 23.23 Subject to dollar repurchase agreements | \$ _____ |
| | 23.24 Subject to reverse dollar repurchase agreements | \$ _____ |
| | 23.25 Pledged as collateral | \$ _____ |
| | 23.26 Placed under option agreements | \$ _____ |
| | 23.27 Letter stock or securities restricted as to sale | \$ _____ |
| | 23.28 On deposit with state or other regulatory body | \$ _____ 6,208,234 |
| | 23.29 Other | \$ _____ |

GENERAL INTERROGATORIES

23.3 For category (23.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

24.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

24.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X] N/A []
 If no, attach a description with this statement.

25.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

25.2 If yes, state the amount thereof at December 31 of the current year. \$ _____

26. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

26.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Western Trust	700 S. Flower Street, Suite 200, Los Angeles, CA 90017

26.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

26.03 Have there been any changes, including name changes, in the custodian(s) identified in 26.01 during the current year? Yes [] No [X]

26.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

26.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name(s)	3 Address
Managed In House	Matthew Hartmann	601 Riverside Avenue, Jacksonville, FL 32204

27.1 Does the reporting entity have any diversified mutual funds reported in Schedule D – Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

GENERAL INTERROGATORIES

27.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
27.2999 TOTAL		

27.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

28. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
28.1 Bonds	159,311,035	150,045,000	(9,266,035)
28.2 Preferred stocks			
28.3 Totals	159,311,035	150,045,000	(9,266,035)

28.4 Describe the sources or methods utilized in determining the fair values:
 Fair values determined based on guidelines set forth in NAIC Securities Valuation Manual, NAIC Annual Statement Instructions, and when deemed necessary, information provided by market service organizations.

29.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes No

29.2 If no, list exceptions:

OTHER

30.1 Amount of payments to Trade associations, service organizations and statistical or Rating Bureaus, if any? \$ 322,240

30.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Title Insurance Rating Service Association	130,627

31.1 Amount of payments for legal expenses, if any? \$ 22,002

31.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
None	

GENERAL INTERROGATORIES

32.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 3,675

32.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Nick Kralj	2,856
.....

GENERAL INTERROGATORIES

PART 2 – TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee, or employee receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [] No [X]
2. Largest net aggregate amount insured in any one risk. \$ 800,000,000
- 3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [] No [X]
- 3.2 If yes, give full information

4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No []
- 5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 5.2 If yes, give full information

6. Uncompleted building construction loans:
- | | | |
|-------------------------------|--|----------|
| 6.1 Amount already loaned | | \$ _____ |
| 6.2 Balance to be advanced | | \$ _____ |
| 6.3 Total amount to be loaned | | \$ _____ |
- 7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [] No [X]
- 7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. \$ _____
8. What is the aggregate amount of mortgage loans owned by the reporting entity that consist of co-ordinate interest in first liens? \$ _____
- 9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:
- | | | |
|---------------------------------------|--|-----------------------|
| 9.11 Bonds | | \$ <u>112,665,675</u> |
| 9.12 Short-term investments | | \$ _____ |
| 9.13 Mortgages | | \$ _____ |
| 9.14 Cash | | \$ _____ |
| 9.15 Other admissible invested assets | | \$ _____ |
| 9.16 Total | | \$ <u>112,665,675</u> |
- 9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded from entity assets and liabilities. (These funds are also included in Schedule E – Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers).
- | | | |
|---------------------------------------------------------------------------------------------------------------------------------|--|----------------------|
| 9.21 Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of: | | \$ <u>74,219,949</u> |
| These funds consist of: | | |
| 9.22 In cash on deposit | | \$ <u>74,219,949</u> |
| 9.23 Other forms of security | | \$ _____ |

FIVE – YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1	2	3	4	5
	2008	2007	2006	2005	2004
Source of Direct Title Premiums Written (Part 1A)					
1. Direct operations (Part 1A, Line 1, Col. 1)	37,631,600	51,058,558	55,859,653	42,019,337	35,971,894
2. Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	146,851,368	218,064,012	223,705,195	164,655,102	256,272,513
3. Affiliated agency operations (Part 1A, Line 1, Col. 3)	68,340,467	58,074,930	78,311,351	93,116,008	75,343,387
4. Total	252,823,435	327,197,500	357,876,199	299,790,447	367,587,794
Operating Income Summary (Page 4 & Part 1)					
5. Premiums earned (Part 1B, Line 3)	258,016,200	326,846,418	355,805,888	298,623,788	361,652,526
6. Escrow and settlement service charges (Part 1A, Line 2)	15,915,016	24,857,220	28,673,329	29,636,025	25,290,954
7. Title examinations (Part 1C, Line 1)	3,319,006	5,098,729	6,911,142	8,548,159	9,120,813
8. Searches and abstracts (Part 1C, Line 2)	10,322,512	11,455,068	9,385,557	10,076,087	9,875,277
9. Surveys (Part 1C, Line 3)	3,950	12,950	35,644	28,400	10,530
10. Aggregate write-ins for service charges (Part 1C, Line 4)	4,287,535	8,821,017	7,092,387	3,359,427	2,638,499
11. Aggregate write-ins for other operating income (Page 4, Line 2)					
12. Total operating income (Page 4, Line 3)	291,864,219	377,091,402	407,903,947	350,271,886	408,588,599
Statement of Income (Page 4)					
13. Net operating gain or (loss) (Line 8)	(3,075,315)	17,196,549	26,887,301	16,097,643	14,123,155
14. Net investment gain or (loss) (Line 11)	5,226,800	5,841,529	27,907,334	22,044,090	13,855,427
15. Total other income (Line 12)	(11,045)	(4,884)			
16. Federal and foreign income taxes incurred (Line 14)	(4,274,297)	6,358,849	11,234,851	8,413,370	7,899,948
17. Net income (Line 15)	6,414,737	16,674,345	43,559,784	29,728,363	20,078,634
Balance Sheet (Pages 2 and 3)					
18. Title insurance premiums and fees receivable (Page 2, Line 13, Col. 3)	1,359,277	2,469,658	2,075,115	2,132,888	3,793,875
19. Total admitted assets excluding segregated accounts (Page 2, Line 24, Col. 3)	222,068,157	237,995,198	258,183,631	273,641,144	279,982,068
20. Known claims reserve (Page 3, Line 1)	31,213,877	21,961,002	18,853,507	19,418,742	31,606,493
21. Statutory premium reserve (Page 3, Line 2)	112,665,675	113,187,091	113,406,998	111,372,955	109,910,553
22. Total liabilities (Page 3, Line 21)	172,742,447	170,308,285	205,285,113	198,696,318	213,900,877
23. Capital paid up (Page 3, Lines 23 + 24)	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
24. Surplus as regards policyholders (Page 3, Line 30)	49,325,710	67,686,913	52,898,518	74,944,826	66,081,191
Cash Flow (Page 5)					
25. Net cash from operations (Line 11)	26,374,295	18,848,841	41,219,292	17,783,881	28,325,358
Percentage Distribution of Cash, Cash-Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
26. Bonds (Line 1)	83.0	85.7	80.8	65.1	61.6
27. Stocks (Lines 2.1 & 2.2)	6.5	6.5	10.2	19.8	22.9
28. Mortgage loans on real estate (Line 3.1 and 3.2)	0.2	1.6	0.1	0.1	0.1
29. Real estate (Lines 4.1, 4.2 & 4.3)	2.3	0.0	0.0	0.0	0.1
30. Cash, cash equivalents and short-term investments (Line 5)	7.2	5.6	8.1	11.8	9.8
31. Contract loans (Line 6)					
32. Other invested assets (Line 7)	0.7	0.5	0.8	3.1	4.5
33. Receivable for securities (Line 8)	0.1	0.0		0.0	1.0
34. Aggregate write-ins for invested assets (Line 9)					
35. Subtotals cash, cash equivalents and invested assets (Line 10)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
36. Affiliated bonds (Sch. D Summary, Line 25, Col. 1)					
37. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1)					
38. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 1)	2,414,592	10,795,214	5,960,108	22,687,560	28,408,367
39. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
40. Affiliated mortgage loans on real estate					
41. All other affiliated	426,651	1,694,736	1,764,361	6,402,205	7,404,904
42. Total of above Lines 36 to 41	2,841,243	12,489,950	7,724,469	29,089,765	35,813,271
43. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 42 above divided by Page 3, Line 30, Col. 1 x 100.0)	5.8	18.5	14.6	38.8	54.2

FIVE – YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2008	2007	2006	2005	2004
Capital and Surplus Accounts (Page 4)					
44. Net unrealized capital gains or (losses) (Line 18)	(9,753,284)	1,751,036	(32,577,940)	(1,689,679)	(4,032,636)
45. Change in nonadmitted assets (Line 21)	6,334,593	2,817,344	(10,914,793)	(9,286,927)	(5,620,347)
46. Dividends to stockholders (Line 28)	(16,600,000)	(6,700,000)	(21,000,000)	(17,000,000)	(24,108,525)
47. Change in surplus as regards policyholders for the year (Line 31)	(18,361,203)	14,788,395	(22,046,308)	8,863,635	(15,881,489)
Losses Paid and Incurred (Part 2A)					
48. Net payments (Line 5, Col. 4)	31,385,614	25,882,532	23,297,961	34,112,274	23,506,562
49. Losses and allocated LAE incurred (Line 8, Col. 4)	40,638,490	28,990,027	22,732,725	21,924,524	24,439,311
50. Unallocated LAE incurred (Line 9, Col. 4)	3,309,507	2,911,277	2,079,166		
51. Losses and loss adjustment expenses incurred (Line 10, Col. 4)	43,947,997	31,901,304	24,811,891	21,924,524	24,439,311
Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
52. Personnel costs (Part 3, Line 1.5, Col. 4)	11.8	15.3	14.6	16.6	13.6
53. Amounts paid to or retained by title agents (Part 3, Line 2, Col. 4)	60.1	58.6	60.0	60.0	66.9
54. All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	14.3	13.0	12.7	12.5	10.0
55. Total (Lines 52 to 54)	86.1	87.0	87.3	89.1	90.6
Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
56. Losses and loss adjustment expenses incurred (Line 4)	15.1	8.5	6.1	6.3	6.0
57. Operating expenses incurred (Line 5)	86.0	87.0	87.3	89.1	90.6
58. Aggregate write-ins for other operating deductions (Line 6)					
59. Total operating deductions (Line 7)	101.1	95.4	93.4	95.4	96.5
60. Net operating gain or (loss) (Line 8)	(1.1)	4.6	6.6	4.6	3.5
Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
61. Losses and loss expenses incurred to net premiums written (Page 4, Line 4)	17.4	9.8	6.9	7.3	6.6
62. Operating expenses incurred to net premiums written (Page 4, Line 5)	99.3	100.4	99.5	104.1	100.6

SCHEDULE E – PART 1A – SEGREGATED FUNDS HELD FOR OTHERS AS NON-INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which non-interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Balance
OPEN DEPOSITORIES		
FEDERALLY INSURED DEPOSITORIES		
Bank of America	Jacksonville, FL	1,954,461
Bank of America	Dallas, TX	3,248,352
US Bank	Astoria, OR	685,235
Bank of America	Buffalo, NY	252,526
US Bank	Coos Bay, OR	172,941
Bank of America	Chicago, IL	57,406,139
Bank One	Chicago, IL	(54,104,500)
Fifth Third Bank	Chicago, IL	3,598,743
Harris Bank	Chicago, IL	2,768,941
Home State Bank	Chicago, IL	6,190,041
JP Morgan Chase	Manhattan, NY	766,851
North Fork Bank	Riverhead, NY	102,103
Centier Bank	Crown Point, IN	551,662
Fifth Third Bank	Crown Point, IN	2,269,506
US Bank	Portland, OR	4,278,708
0199998 Deposits in () 14) depositories which do not exceed the allowable limit in any one depository	X X X	350,612
0199999 Total Federally Insured Depositories	X X X	30,492,321
NON-FEDERALLY INSURED DEPOSITORIES		
Bank of America	Dallas, TX	2,056,957
US Bank	Astoria, OR	304,129
Bank of America	Buffalo, NY	85,000
Bank One	Chicago, IL	14,299,223
Fifth Third Bank	Crown Point, IN	1,280,507
US Bank	Portland, OR	1,748,711
0299999 Total Non-Federally Insured Depositories	X X X	19,774,527
0399999 Total Open Depositories - Dec. 31st	X X X	50,266,848
SUSPENDED DEPOSITORIES		
0499999 Total Suspended Depositories - Dec. 31st	X X X	
0599999 Grand Total - All Depositories - Dec. 31st	X X X	50,266,848

1. Totals: Last day of January	98,859,936
2. February	68,716,068
3. March	94,890,803
4. April	76,219,688
5. May	64,310,414
6. June	75,380,024
7. July	56,228,459
8. August	70,623,144
9. September	68,380,928
10. October	45,627,785
11. November	38,831,197
12. December	50,266,849

SCHEDULE E – PART 1B – SEGREGATED FUNDS HELD FOR OTHERS AS INTEREST EARNING CASH DEPOSITS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which interest earning deposits of segregated funds held for others were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
FEDERALLY INSURED DEPOSITORIES				
JP Morgan Chase	Stamford, CT			3,045,219
Bank of Boston	Boston, MA			100,148
Bank of America	Buffalo, NY			622,585
Bank of America	Chicago, IL			2,510,013
Citibank	Chicago, IL			414,443
JPMorganChase	Manhattan, NY			167,215
Citibank	Riverhead, NY			125,646
First Midwest (Bank Calumet)	Crown Point, IN			100,000
Bank One	Crown Point, IN			100,000
Fifth Third Bank	Crown Point, IN			348,238
Horizon Bank	Crown Point, IN			104,072
JP Morgan Chase	Portland, OR			1,261,932
US Bank	Portland, OR			2,003,827
JPMorganChase	Syracuse, NY			100,000
0199998 Deposits in () 11) depositories which do not exceed the allowable limit in any one depository	X X X			272,109
0199999 Total Federally Insured Depositories	X X X			11,275,447
NON-FEDERALLY INSURED DEPOSITORIES				
JP Morgan Chase	Stamford, CT			6,257,559
Bank of Boston	Boston			500,000
Bank of America	Buffalo, NY			506,496
Bank of America	Chicago, Illinois			1,168,122
JPMorganChase	Manhattan, NY			22,596
First Midwest (Bank Calumet)	Crown Point, Indiana			102,441
Bank One	Crown Point, Indiana			840,628
Fifth Third Bank	Crown Point, Indiana			407
JP Morgan Chase	Portland, OR			176,275
US Bank	Portland, OR			2,838,894
JPMorganChase	Syracuse, NY			264,236
0299999 Total Non-Federally Insured Depositories	X X X			12,677,654
0399999 Total Open Depositories - Dec. 31st	X X X			23,953,101
SUSPENDED DEPOSITORIES				
0499999 Total Suspended Depositories - Dec. 31st	X X X			
0599999 Grand Totals - All Depositories - Dec. 31st	X X X			23,953,101

1. Totals: Last day of January	54,064,388
2. February	54,290,613
3. March	39,213,796
4. April	61,296,382
5. May	53,921,381
6. June	41,304,698
7. July	41,247,655
8. August	37,362,055
9. September	32,357,438
10. October	26,387,724
11. November	26,956,862
12. December	23,953,100

SCHEDULE E – PART 1C – REINSURANCE RESERVE FUNDS

Showing all Banks, Trust Companies, Savings and Loan and Building and Loan Associations in which deposits of reinsurance reserve funds were maintained by the Company at any time during the year and the balances, if any (according to reporting entity's records) on December 31, of the current year. Exclude balances represented by negotiable instruments.

1 Depository	2 Rate of Interest	3 Interest Received During Year	4 Interest Earned During Year	5 Balance
OPEN DEPOSITORIES				
0199998 Deposits in () depositories which do not exceed the allowable limit in any one depository - open depositories	X X X			
0199999 Total Open Depositories - Dec. 31st	X X X			
SUSPENDED DEPOSITORIES				
0299998 Deposits in () depositories which do not exceed the allowable limit in any one depository - suspended depositories	X X X			
0299999 Total Suspended Depositories - Dec. 31st	X X X			
NONE				
0399999 Grand Totals - All Depositories - Dec. 31st	X X X			

1. Totals: Last day of January	
2. February	
3. March	
4. April	
5. May	
6. June	
7. July	
8. August	
9. September	
10. October	
11. November	
12. December	

SCHEDULE E – PART 1D – SUMMARY

Segregated Funds Held for Others			
	1	2	3
Type	Non-Interest Earning	Interest Earning	Total (Cols. 1 + 2)
1. Open depositories	50,266,849	23,953,100	74,219,949
2. Suspended depositories			
3. Total segregated cash funds held for others (General Interrogatories-Part 2, Line 9.22)	50,266,849	23,953,100	74,219,949
4. Other forms of security held for others (General Interrogatories-Part 2, Line 9.23)			
5. Total all segregated funds held for others (General Interrogatories-Part 2, Line 9.21)	50,266,849	23,953,100	74,219,949
Company Funds on Hand and on Deposit			
General Funds			
6. Open depositories			299,851
7. Suspended depositories			
8. Total general funds			299,851
Reinsurance Reserve Funds			
9. Open depositories			
10. Suspended depositories			
11. Total reinsurance reserve funds			
Total Company Funds			
12. Open depositories			299,851
13. Suspended depositories			
14. Total company funds on deposit (Lines 8 & 11)			299,851
15. Company funds on hand			706,156
16. Total company funds on hand and on deposit			1,006,007

SCHEDULE E – PART 1E – SUMMARY OF INTEREST EARNED

	1	2	3
Interest Earned On	Interest Earned By Company	Average Monthly Balance of Non-Earning Deposits	Average Monthly Balance of Earning Deposits
Segregated Funds Held for Others			
17. Open depositories		67,361,275	41,029,675
18. Suspended depositories			
19. Total segregated funds held for others		67,361,275	41,029,675
Company Funds on Deposit			
20. Open depositories	6,133	891,866	640,069
21. Suspended depositories			
22. Total company funds on deposit	6,133	891,866	640,069
Total All Funds on Deposit			
23. Open depositories	6,133	68,253,141	41,669,744
24. Suspended depositories			
25. Total all funds on deposit	6,133	68,253,141	41,669,744

SCHEDULE E - PART 1F - FUNDS ON DEPOSIT - INTERROGATORIES

1. Does the reporting entity require, at least annually, letters of representation from its directors and officers concerning conflicts of interest in relation to:

1.1 The supply of goods or paid provision of personal services to a reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No

1.2 Real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements with the reporting entity depository listed in Schedule E – Part 1, or its parent, subsidiaries, or any of its affiliates? Yes No

2.1 Is the reporting entity aware of any real estate agreements, including, but not limited to lease, rental, mortgage, or purchase agreements, existing between the reporting entity, its Parent, Subsidiaries, or any of its Affiliates, and any depository listed in Schedule E – Part 1, or its parent, subsidiaries or any of its affiliates? Yes No

2.2 If yes, give details below.

.....
.....
.....
.....
.....
.....

3. Does the reporting entity maintain sufficient records of funds held as escrow or security deposits and reported in Exhibit Capital Gains (Losses) and Schedule E – Part 1A that will enable it to identify the funds on an individual basis? Yes No

SCHEDULE F – PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13
Federal ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Reinsurance Assumed Liability	Assumed Premiums Received	Reinsurance Payable on Paid Losses and Loss Adjustment Expenses	Reinsurance Payable on Known Case Losses and LAE Reserves	Assumed Premiums Receivable	Funds Held by or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
23-1253755	50083	Commonwealth Land Title Insurance Company	NE	(3,360)								
36-2468956	50229	Chicago Title Insurance Company	NE	1,226,978	211							
86-0417131	51586	Fidelity National Title Insurance Company	CA	1,015,742	175							
54-0278740	50024	Lawyers Title Insurance Company	NE	(3,360)								
59-1971665	51535	Tigor Title Insurance Company of Florida	NE	82,331	14							
0299999	Subtotal - Affiliates - U.S. Non-Pool			2,318,331	400							
0499999	Total - Affiliates			2,318,331	400							
95-2566122	50814	First American Title Insurance Company	CA	323,194	117							
34-0244010	50172	General Title & Trust	OH	17,618	6							
11-2162335	51039	First American Title Insurance Company of New York	NY	25,814	9							
20-3840531	12522	Farmers National Title Insurance Company	NE	223,371	57							
0599998	Other U.S. Unaffiliated Insurers - less than \$50,000											
0599999	Total - Other U.S. Unaffiliated Insurers			589,997	189							
9999999	Totals			2,908,328	589							

SCHEDULE F – PART 2

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Ceded Liability	7 Ceded Reinsurance Premiums Paid	8 Reinsurance Recoverable on Paid Losses and Loss Adjustment Expenses	9 Reinsurance Recoverable on Known Case Losses and LAE Reserves	Reinsurance Payable		12 Net Amount Recoverable From Reinsurers (Cols. 8 + 9 – 10 - 11)	13 Funds Held by Company Under Reinsurance Treaties
									10 Ceded Balances Payable	11 Other Amounts Due to Reinsurers		
86-0417131	51586	Fidelity National Title Insurance Company	CA		88,004	15						
36-2468956	50229	Chicago Title Insurance Company	NE		722,204	126						
59-1971665	51535	Tigor Title Insurance Company of Florida	NE		96,854	17						
0299999	Total Authorized - Affiliates - U.S. Non-Pool				907,062	158						
0499999	Total Authorized - Affiliates				907,062	158						
95-2566122	50814	First American Title Insurance Company	CA		16,710	6						
0599999	Total Authorized - Other U.S. Unaffiliated Insurers				16,710	6						
AA-1126570	00000	Lloyd's Syndicate ATR-Atrium	London			20						
AA-1126623	00000	Lloyd's Syndicate AFB-Beazley	London			25						
AA-1128623	00000	Lloyd's Syndicate AFB-Beazley	London			107						
AA-1128987	00000	Lloyd's Syndicate BRT-Brit	London			51						
AA-1126006	00000	Lloyd's Syndicate LIB-Liberty	London			38						
AA-1126435	00000	Lloyd's Syndicate FDY-Faraday	London			13						
AA-1126033	00000	Lloyd's Syndicate HIS-Hiscox	London			25						
AA-1127200	00000	Lloyd's Syndicate HMA	London			25						
AA-1126727	00000	Lloyd's Syndicate ADV-	London			13						
AA-1126958	00000	Lloyd's Syndicate GSC-Omega	London			38						
0899999	Total Authorized - Other Non-U.S. Insurers					355						
0999999	Total Authorized				923,772	519						
AA-3194139	00000	Axis Specialty Limited	BA			86						
AA-1320035	00000	ALLIANZ SE	EUROPE			15						
AA-3190463	00000	IPCR Limited	BA			51						
1799999	Total Unauthorized - Other Non-U.S. Insurers					152						
1899999	Total Unauthorized					152						
9999999	Totals				923,772	671						

SCHEDULE F – PART 3

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	8 Ceded Balances Payable	9 Miscellaneous Balances	10 Other Allowed Offset Items	11 Sum of Cols. 6 through 10 but not in excess of Col. 5	12 Subtotal Col. 5 minus Col. 11	13 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	14 20 % of Amount in Col. 13	15 Smaller of Col. 11 or Col. 14	16 Smaller of Col. 11 or 20 % of Amount in Dispute Included in Col. 5	17 Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 + 15 + 16
NONE																
9999999	Totals															

25

1. Amounts in dispute totaling \$ 0 are included in Column 5.
 2. Amounts in dispute totaling \$ 0 are excluded from Column 13.
 3. Column 5 excludes \$ 0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

SCHEDULE H - PART 1

Showing All Title Plants Owned at December 31 of Current Year and Basis of Valuation

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 Actual Cost	7 Book Value	8 Book Value Valuation Basis (a)	9 Increase by Adjustment in Book Value	10 Decrease by Adjustment in Book Value
		3 From	4 To						
3114	Partial - 14.25%	01/01/1885	12/31/2008	01/01/1992	60,000	60,000	Cost		
3115	100%	07/05/1843	12/31/2008	01/01/1992	69,803	69,803	Cost		
3112	100%	01/01/1857	12/31/2008	01/01/1992	33,700	33,700	Cost		
3110	Partial - 14.25%	01/01/1852	12/31/2008	01/01/1992	515,900	515,900	Cost		
3105	100%	01/01/1854	12/31/2008	01/01/1992	71,719	71,719	Cost		
3104	100%	01/16/1854	12/31/2008	01/01/1992	43,000	43,000	Cost		
3103	100%	01/01/1853	12/31/2008	01/01/1992	73,300	73,300	Cost		
3101	Partial - 14.25%	01/01/1851	12/31/2008	01/01/1992	105,300	105,300	Cost		
1111	100%	01/01/1976	12/31/2008	01/01/1995	156,085	156,085	Cost		
3407	100%	01/01/1984	12/31/2008	01/01/1999	30,000	30,000	Cost		
1132	100%	01/01/1915	12/31/2008	01/01/1986	28,471	28,471	Cost		
1134	100%	02/04/1836	12/31/2008	01/01/1976	271,619	271,619	Cost		
1135	100%	02/04/1836	12/31/2008	01/01/1967	200,965	200,965	Cost		
1137	Partial - 13%	01/01/1975	12/31/2008	01/01/1991	51,000	51,000	Cost		
1145	100%	01/01/1909	12/31/2008	01/01/1978	9,154	9,154	Cost		
2082	100%	01/01/1974	12/31/2008	01/01/1974	10,000	10,000	Cost		
3000	100%	10/01/1901	12/31/2008	01/01/1975	17,070	17,070	Cost		
3001	100%	10/31/2001	12/31/2008	01/01/1975	8,304	8,304	Cost		
3177	100%	01/01/1976	12/31/2008	01/01/1976	1	1	Cost		
3003	100%	01/01/1863	12/31/2008	01/01/1975	43,045	43,045	Cost		
3020	100%	01/01/1850	12/31/2008	01/01/1975	15,880	15,880	Cost		
3027	100%	01/01/1950	12/31/2008	01/01/1974	9,333,753	9,333,753	Cost		
3150	100%	01/01/1784	12/31/2008	01/01/1976	5,000	5,000	Cost		
3176	100%	01/01/1784	12/31/2008	01/01/1976	211,000	211,000	Cost		
3302	100%	01/01/1750	12/31/2008	01/01/1980	50,000	50,000	Cost		
3364	100%	01/01/1849	12/31/2008	01/01/1974	884,136	884,136	Cost		
3495	100%	01/01/1982	12/31/2008	01/24/2003	531,975	531,975	Cost		
3610	100%	01/21/1984	12/31/2008	11/04/2003	446,506	446,506	Cost		
3611	100%	01/01/1836	12/31/2008	03/31/2005	75,000	75,000	Cost		
3612	100%	01/01/1983	12/31/2008	03/31/2005	75,000	75,000	Cost		
3613	100%	01/01/1929	07/11/1984	02/15/2006	25,000	25,000	Cost		
999999	Totals				13,451,686	13,451,686	X X X		

(a) If the basis is other than cost, provide explanation to reason for deviating from the cost basis:

SCHEDULE H - PART 2

Showing All Title Plants Acquired During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Acquired	6 How Acquired	7 Name of Seller	8 Acquisition/ Construction Cost to Company During Year	9 Book Value at December 31 of Current Year	10 Percentage Ownership as of December 31	11 Title Plant Not 100% Owned (Does Company Participate in Maintenance Cost? Yes or No)
		3 From	4 To							
NONE										
999999 Totals									X X X	X X X

SCHEDULE H - PART 3

Showing All Title Plants Sold or Otherwise Disposed of During the Year

1 Permanent Identification Number	2 Form of Ownership	Title Plant Covering Period		5 Date Sold	6 Name of Purchaser	7 Cost to Company	8 Increase by Adjustment in Book Value During Year	9 Decrease by Adjustment in Book Value During Year	10 Book Value at Date of Sale	11 Consideration	12 Profit and (Losses) on Sale	
		3 From	4 To									
NONE												
9999999 Totals												

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SCHEDULE H – VERIFICATION BETWEEN YEARS

1. Book value, December 31, prior year	13,451,685	5. Decrease by adjustment in book value:	
2. Increase by adjustment in book value:		5.1 Totals, Part 1, Col. 10	
2.1 Totals, Part 1, Col. 9		5.2 Totals, Part 3, Col. 9	
2.2 Totals, Part 3, Col. 8		6. Consideration received on sales, Part 3, Col. 11	
3. Cost of acquisition, Part 2, Col. 8		7. Net profit (loss) on sales, Part 3, Col. 12	
4. Totals	13,451,685	8. Book value, December 31, current year	13,451,685

SCHEDULE H - PART 4

Showing Total Title Assets Held Directly or by Subsidiaries

Type of Title Plant Ownership	1 Title Plant Value Current Year	2 Title Plant Value Prior Year
1. Direct investment in title plant assets	13,451,686	13,349,432
2. Title plant assets held by subsidiaries (proportionate to ownership)	1,548,314	1,650,568
3. Total (Line 1 plus Line 2)	15,000,000	15,000,000

SCHEDULE P – PART 1 – SUMMARY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	3,851,982	31,192	577,157	26,735	4,433,596	182,151				122,440		
2. 1999	68,368	231,865	1,053	31,761	651	264,028	8,002				4,085		
3. 2000	62,348	191,294	1,093	27,741	792	219,336	6,197				4,443		
4. 2001	69,417	209,272	911	32,278	475	241,986	10,842				11,724		
5. 2002	103,410	283,692	823	42,507	363	326,659	6,135				3,259		
6. 2003	131,108	357,449	584	54,810	410	412,433	9,230				3,059		
7. 2004	115,001	367,588	485	46,936	377	414,632	8,226				4,408		
8. 2005	103,682	299,790	573	51,648	278	351,733	12,913				6,196		
9. 2006	119,641	357,877	583	52,098	620	409,938	12,106				6,478		
10. 2007	111,352	327,198	669	50,245	1,240	376,872	6,335				2,540		
11. 2008	99,771	252,824	590	33,848	672	286,590	1,937				454		
12. Totals	X X X	6,730,831	38,556	1,001,029	32,613	7,737,803	264,074				169,086		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	37,372	930	305,521	47,310	4,350				14,416			4,487
2. 1999	1,394	32	12,119	2,733	57				1,945			178
3. 2000	989	64	10,704	1,982	353				1,765			158
4. 2001	19,408	498	23,064	1,168	828				3,619			339
5. 2002	979	256	9,650	1,104	857				3,667			142
6. 2003	2,021	456	12,745	1,330	1,745				6,301			187
7. 2004	961	953	13,587	1,393	2,446				8,096			848
8. 2005	2,529	1,608	20,717	2,199	5,683				7,367			953
9. 2006	6,741	1,848	20,432	2,592	8,437				10,989			1,597
10. 2007	1,578	1,245	10,120	1,483	3,402				20,413			2,743
11. 2008	376	406	2,797	278	3,055				21,017			1,338
12. Totals	74,348	8,296	441,456	63,572	31,213				99,595			12,970

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	23,253	268	323,357			323,357	7.423	7.416	X X X			23,253
2. 1999	2,180	29	14,089			14,089	5.424	5.416	20.915			2,180
3. 2000	2,276	44	12,758			12,758	5.926	5.918	20.819			2,276
4. 2001	4,786	88	27,013			27,013	11.530	11.509	40.120			4,786
5. 2002	4,666	74	13,918			13,918	4.389	4.383	13.844			4,666
6. 2003	8,233	163	20,335			20,335	5.089	5.086	16.001			8,233
7. 2004	11,390	260	23,176			23,176	6.025	6.024	21.719			11,390
8. 2005	14,003	531	32,159			32,159	9.879	9.871	33.487			14,003
9. 2006	21,023	981	38,010			38,010	10.112	10.113	34.649			21,023
10. 2007	26,558	763	32,690			32,690	9.717	9.732	32.939			26,558
11. 2008	25,410	192	26,463			26,463	9.839	9.842	28.272			25,410
12. Totals	143,778	3,393	563,968			563,968	X X X	X X X	X X X		X X X	143,778

SCHEDULE P – PART 1A – POLICIES WRITTEN DIRECTLY

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	919,474	31,192	577,157	5,787	1,522,036	78,740				46,751		
2. 1999	14,132	27,766	1,053	31,761	288	60,292	2,303				1,108		
3. 2000	7,548	19,396	1,093	27,741	144	48,086	2,150				2,087		
4. 2001	10,104	31,613	911	32,278	71	64,731	3,076				6,015		
5. 2002	19,833	44,015	823	42,507	56	87,289	1,968				535		
6. 2003	24,061	49,090	584	54,810	56	104,428	3,299				838		
7. 2004	14,353	35,972	485	46,936	38	83,355	2,179				707		
8. 2005	20,199	42,019	573	51,648	39	94,201	5,416				1,132		
9. 2006	22,880	55,860	583	52,098	97	108,444	6,060				949		
10. 2007	21,684	51,059	669	50,245	193	101,780	1,829				364		
11. 2008	19,457	37,632	590	33,848	100	71,970	1,540				280		
12. Totals	X X X	1,313,896	38,556	1,001,029	6,869	2,346,612	108,560				60,766		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	9,761	533	126,024	30,108	1,209				5,566			1,732
2. 1999	425	4	3,415	1,413					751			69
3. 2000	330	25	4,262	1,086	123				682			61
4. 2001	16,137	374	9,465	231	220				1,398			131
5. 2002	332	60	2,563	228	339				1,416			55
6. 2003	1,019	116	4,253	271	195				2,433			72
7. 2004	417	255	3,141	314	708				3,126			327
8. 2005	796	469	7,017	421	1,191				2,844			368
9. 2006	5,379	564	7,573	652	2,714				4,243			617
10. 2007	46	455	2,648	385	1,050				7,882			1,059
11. 2008	340	201	2,021	99	1,555				8,115			517
12. Totals	34,982	3,056	172,382	35,208	9,304				38,456			5,008

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	8,507	67	132,266			132,266	8,989	8,839	X X X			8,507
2. 1999	820	3	4,162			4,162	7,114	7,024	29,967			820
3. 2000	866	7	5,042			5,042	10,879	10,664	67,939			866
4. 2001	1,749	15	10,709			10,709	17,552	17,324	110,986			1,749
5. 2002	1,810	13	4,258			4,258	5,054	5,010	22,049			1,810
6. 2003	2,700	24	6,765			6,765	6,692	6,658	28,897			2,700
7. 2004	4,161	62	6,720			6,720	8,807	8,760	50,874			4,161
8. 2005	4,403	103	10,583			10,583	12,192	12,123	56,537			4,403
9. 2006	7,574	255	13,966			13,966	14,030	13,968	66,202			7,574
10. 2007	9,991	186	11,125			11,125	12,476	12,418	58,287			9,991
11. 2008	10,187	53	11,490			11,490	17,079	16,963	62,743			10,187
12. Totals	52,768	788	217,086			217,086	X X X	X X X	X X X		X X X	52,768

SCHEDULE P – PART 1B – POLICIES WRITTEN THROUGH AGENTS

(\$000 omitted)

Years in Which Policies Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income					Loss and Allocated Loss Adjustment Expenses Payments						
		2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net	Loss Payments			Allocated LAE Payments			
							7 Direct	8 Assumed	9 Ceded	10 Direct	11 Assumed	12 Ceded	
1. Prior	X X X	2,932,608			20,948	2,911,660	103,411				75,689		
2. 1999	54,236	204,099			363	203,736	5,699				2,977		
3. 2000	54,800	171,899			648	171,251	4,047				2,356		
4. 2001	59,314	177,558			404	177,154	7,765				5,709		
5. 2002	83,577	239,677			307	239,370	4,168				2,724		
6. 2003	107,047	308,359			354	308,005	5,931				2,221		
7. 2004	100,648	331,616			339	331,277	6,047				3,701		
8. 2005	83,483	257,771			239	257,532	7,497				5,064		
9. 2006	96,761	302,017			523	301,494	6,046				5,529		
10. 2007	89,669	276,139			1,047	275,092	4,506				2,176		
11. 2008	80,313	215,192			572	214,620	397				174		
12. Totals	X X X	5,416,935			25,744	5,391,191	155,514				108,320		

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7+8+10+11-9-12+14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid						23 Unallocated Loss Expense Unpaid	
					Known Claim Reserves			IBNR Reserves				
					17 Direct	18 Assumed	19 Ceded	20 Direct	21 Assumed	22 Ceded		
1. Prior	27,611	397	179,497	17,202	3,141				8,849			2,755
2. 1999	969	28	8,704	1,320	57				1,194			109
3. 2000	659	39	6,442	896	230				1,084			97
4. 2001	3,271	124	13,598	937	608				2,222			208
5. 2002	647	196	7,088	876	518				2,251			87
6. 2003	1,002	340	8,492	1,059	1,550				3,868			115
7. 2004	544	698	10,446	1,079	1,738				4,970			521
8. 2005	1,733	1,139	13,700	1,778	4,492				4,522			585
9. 2006	1,362	1,284	12,859	1,940	5,723				6,746			980
10. 2007	1,532	790	7,472	1,098	2,352				12,531			1,684
11. 2008	36	205	776	179	1,500				12,902			821
12. Totals	39,366	5,240	269,074	28,364	21,909				61,139			7,962

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21-19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred				Loss and LAE Ratio		32 Net Loss & LAE Per \$1000 of Coverage ((Cols. 29+14+23)/Col. 1)	33 Discount For Time Value of Money	34 Inter-company Pooling Participation Percentage	35 Net Reserves After Discount (Cols. 24-33)
			26 Direct (Cols. 7+10+17+20)	27 Assumed (Cols. 8+11+18+21)	28 Ceded (Cols. 9+12+19+22)	29 Net	30 Direct Basis ((Cols. 14+23+26)/[Cols. 2+4])	31 Net Basis ((Cols. 14+23+29)/Col. 6)				
1. Prior	14,745	201	191,090			191,090	6.624	6.671	X X X			14,745
2. 1999	1,360	26	9,927			9,927	4.931	4.940	18.556			1,360
3. 2000	1,411	37	7,717			7,717	4.568	4.586	14.330			1,411
4. 2001	3,038	73	16,304			16,304	9.369	9.391	28.047			3,038
5. 2002	2,856	61	9,661			9,661	4.149	4.154	11.898			2,856
6. 2003	5,533	139	13,570			13,570	4.548	4.553	13.102			5,533
7. 2004	7,229	198	16,456			16,456	5.330	5.335	17.561			7,229
8. 2005	9,599	428	21,575			21,575	9.039	9.047	27.909			9,599
9. 2006	13,449	726	24,044			24,044	8.711	8.726	27.189			13,449
10. 2007	16,567	577	21,565			21,565	8.705	8.739	26.809			16,567
11. 2008	15,223	139	14,973			14,973	7.435	7.455	19.921			15,223
12. Totals	91,010	2,605	346,882			346,882	X X X	X X X	X X X		X X X	91,010

SCHEDULE P – PART 2

POLICY YEAR INCURRED LOSS AND ALAE

Years in Which Policies Were Written	Incurred Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Including Known Claims and IBNR on Unreported Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	190,466	194,085	197,651	196,107	197,890	202,281	198,662	198,968	203,319	205,452
2. 1989	20,265	21,046	21,859	21,129	20,988	20,993	20,645	20,895	21,145	21,397
3. 1990	13,101	13,852	14,037	13,779	13,536	13,680	13,321	13,488	13,778	14,212
4. 1991	6,406	6,585	6,839	6,743	6,689	6,738	6,760	6,881	6,901	7,109
5. 1992	4,643	5,018	4,828	4,884	4,857	4,947	4,967	5,097	5,263	5,398
6. 1993	10,404	10,929	11,597	10,531	10,289	10,299	9,852	9,869	10,181	10,480
7. 1994	6,097	7,020	6,349	6,672	6,586	6,765	6,356	6,406	6,266	6,384
8. 1995	6,644	7,394	7,572	14,371	18,355	18,466	23,785	23,768	20,000	20,098
9. 1996	8,738	9,450	9,470	9,239	9,417	10,476	10,502	10,674	10,614	10,783
10. 1997	9,537	9,944	10,011	10,344	10,262	10,111	9,811	9,662	9,374	9,572
11. 1998	16,622	12,077	10,930	9,956	11,788	11,619	12,108	12,741	11,979	12,470
12. 1999	17,694	15,852	13,359	12,960	14,901	14,747	14,606	14,638	13,859	14,089
13. 2000	X X X	12,125	9,869	11,250	14,846	14,031	13,528	13,674	12,372	12,758
14. 2001	X X X	X X X	11,548	11,874	19,384	19,580	22,559	25,544	22,560	27,013
15. 2002	X X X	X X X	X X X	13,875	16,951	15,211	13,985	14,926	12,887	13,920
16. 2003	X X X	X X X	X X X	X X X	18,277	20,164	17,392	19,529	18,670	20,335
17. 2004	X X X	X X X	X X X	X X X	X X X	22,348	19,821	22,604	21,821	23,177
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	19,094	25,252	25,868	32,158
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,817	29,414	38,010
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	30,173	32,689
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	26,464

SCHEDULE P – PART 2A – POLICY YEAR PAID LOSS AND ALAE

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	175,397	177,230	180,158	182,428	185,894	189,270	191,957	193,106	195,643	196,964	12,003	11,387
2. 1989	17,564	17,960	18,518	18,619	18,721	19,056	19,260	19,450	19,731	19,841	563	852
3. 1990	10,863	11,421	11,686	11,970	11,922	12,252	12,339	12,543	12,796	13,008	1,635	655
4. 1991	5,029	5,254	5,606	5,735	5,787	5,883	6,076	6,154	6,342	6,424	744	424
5. 1992	3,470	3,624	3,790	4,032	4,123	4,289	4,492	4,666	4,879	5,022	1,336	413
6. 1993	8,623	8,575	8,789	9,081	9,131	9,215	9,220	9,278	9,299	9,354	2,940	378
7. 1994	4,200	4,348	4,621	4,834	5,039	5,424	5,481	5,602	5,769	5,845	2,451	434
8. 1995	3,976	4,356	4,683	5,815	6,565	6,882	22,660	22,856	19,165	18,917	1,490	443
9. 1996	4,475	5,172	5,841	6,376	7,090	8,771	9,228	9,608	9,639	9,656	1,952	636
10. 1997	3,205	4,330	5,652	7,207	7,569	7,994	8,297	8,378	8,460	8,526	1,882	732
11. 1998	2,061	3,242	4,682	5,723	7,975	8,683	9,731	10,486	10,726	11,034	2,424	799
12. 1999	1,395	3,003	5,539	6,612	9,316	10,763	11,288	11,689	12,059	12,087	2,027	741
13. 2000	X X X	672	2,084	3,887	6,701	8,779	9,459	10,121	10,497	10,640	1,249	754
14. 2001	X X X	X X X	532	2,791	7,347	10,850	13,593	18,381	17,634	22,566	362	770
15. 2002	X X X	X X X	X X X	943	2,510	4,685	7,219	7,925	8,850	9,395	370	702
16. 2003	X X X	X X X	X X X	X X X	583	4,691	7,142	9,195	11,115	12,289	474	748
17. 2004	X X X	X X X	X X X	X X X	X X X	1,656	4,203	7,408	11,418	12,635	438	762
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	959	7,890	13,906	19,109	647	1,102
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,157	10,027	18,584	429	1,217
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	3,821	8,874	161	566
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,391	19	67

SCHEDULE P – PART 2B

POLICY YEAR LOSS AND ALAE CASE BASIS RESERVES

Years in Which Policies Were Written	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	2,618	3,021	2,378	2,334	3,066	5,233	2,297	1,648	974	855
2. 1989	411	496	691	251	457	382	428	625	363	353
3. 1990	455	361	292	270	348	365	377	378	339	413
4. 1991	404	271	97	119	330	369	313	376	328	317
5. 1992	333	270	191	117	115	90	151	130	102	27
6. 1993	283	233	265	271	77	145	43	25	406	424
7. 1994	401	297	259	398	265	143	139	186	43	12
8. 1995	587	460	930	6,902	10,451	10,444	393	138	612	628
9. 1996	949	691	1,375	1,409	970	348	252	125	41	56
10. 1997	1,342	1,538	1,208	710	459	435	205	84	60	57
11. 1998	1,526	2,759	1,804	1,463	1,411	952	460	583	171	135
12. 1999	832	1,598	1,915	1,530	1,065	669	711	193	76	43
13. 2000	X X X	704	1,168	2,122	1,606	1,025	940	532	295	266
14. 2001	X X X	X X X	741	3,031	8,038	6,163	5,882	4,199	3,738	623
15. 2002	X X X	X X X	X X X	804	1,555	2,374	1,545	1,328	820	646
16. 2003	X X X	X X X	X X X	X X X	462	2,029	1,616	1,433	1,066	1,315
17. 2004	X X X	X X X	X X X	X X X	X X X	441	1,805	2,590	2,094	1,843
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	1,863	3,095	3,358	4,281
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,186	5,781	6,355
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	1,294	2,563
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,301

SCHEDULE P – PART 2C

POLICY YEAR BULK RESERVES ON KNOWN CLAIMS

Years in Which Policies Were Written	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										279
2. 1989										116
3. 1990										135
4. 1991										104
5. 1992										9
6. 1993										139
7. 1994										4
8. 1995										206
9. 1996										18
10. 1997										19
11. 1998										44
12. 1999										14
13. 2000	X X X									87
14. 2001	X X X	X X X								204
15. 2002	X X X	X X X	X X X							212
16. 2003	X X X	X X X	X X X	X X X						430
17. 2004	X X X	X X X	X X X	X X X	X X X					604
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X				1,402
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X			2,081
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		839
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	754

SCHEDULE P – PART 2D

POLICY YEAR IBNR RESERVES

Years in Which Policies Were Written	IBNR Reserves on Unreported Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	12,451	13,834	15,117	11,346	8,930	7,778	4,407	4,214	6,702	7,354
2. 1989	2,290	2,590	2,651	2,259	1,810	1,555	957	820	1,051	1,088
3. 1990	1,783	2,070	2,059	1,539	1,266	1,063	605	567	643	656
4. 1991	973	1,060	1,136	889	572	486	372	351	231	264
5. 1992	840	1,124	848	734	619	568	324	301	282	340
6. 1993	1,498	2,121	2,543	1,179	1,081	939	589	566	476	563
7. 1994	1,496	2,375	1,469	1,439	1,282	1,198	735	618	454	523
8. 1995	2,081	2,578	1,958	1,653	1,339	1,140	733	774	223	348
9. 1996	3,314	3,587	2,254	1,454	1,357	1,357	1,023	941	934	1,052
10. 1997	4,990	4,076	3,151	2,427	2,234	1,682	1,309	1,200	854	970
11. 1998	13,035	6,076	4,444	2,769	2,402	1,984	1,917	1,672	1,082	1,257
12. 1999	15,467	11,251	5,905	4,819	4,520	3,315	2,608	2,756	1,724	1,945
13. 2000	X X X	10,749	6,618	5,241	6,539	4,227	3,129	3,021	1,580	1,765
14. 2001	X X X	X X X	10,275	6,053	3,999	2,567	3,085	2,964	1,188	3,619
15. 2002	X X X	X X X	X X X	12,130	12,886	8,152	5,222	5,673	3,217	3,667
16. 2003	X X X	X X X	X X X	X X X	17,232	13,444	8,634	8,901	6,489	6,301
17. 2004	X X X	X X X	X X X	X X X	X X X	20,251	13,813	12,606	8,309	8,096
18. 2005	X X X	X X X	X X X	X X X	X X X	X X X	16,272	14,267	8,604	7,367
19. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	22,474	13,606	10,989
20. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	25,058	20,413
21. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	21,017

SCHEDULE P – PART 3 INCURRED LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Losses and Allocated Expenses at Year End (\$000 OMITTED)									
	Incurred Loss and ALAE on Known Claims and Bulk Reserves on Known Claims									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	196,237	199,540	198,808	199,399	202,956	207,397	204,950	204,693	204,675	205,013
2. 1999	8,688	10,287	11,714	12,148	12,148	12,901	12,853	13,141	13,094	13,121
3. 2000	X X X	7,373	10,349	17,686	22,290	22,437	28,661	28,591	24,530	24,292
4. 2001	X X X	X X X	9,497	11,944	14,632	14,617	14,744	16,386	17,087	17,281
5. 2002	X X X	X X X	X X X	11,689	18,159	19,146	20,834	19,301	16,657	16,793
6. 2003	X X X	X X X	X X X	X X X	11,844	15,205	17,599	21,088	21,815	23,376
7. 2004	X X X	X X X	X X X	X X X	X X X	14,129	16,559	16,027	16,171	16,900
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	10,902	14,458	16,567	17,540
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	16,151	24,105	29,855
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,124	35,598
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	19,694

SCHEDULE P – PART 3A PAID LOSS AND ALAE BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Cumulative Paid Losses and Allocated Expenses at Year End (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008		
1. Prior	190,384	193,887	195,918	196,630	199,347	201,646	203,081	203,431	204,002	204,135	19,945	17,678
2. 1999	4,250	7,238	9,254	10,758	11,172	12,407	12,654	12,881	13,048	13,094	1,994	2,069
3. 2000	X X X	3,144	7,100	9,657	11,084	11,641	27,646	28,076	24,165	23,839	1,217	2,101
4. 2001	X X X	X X X	4,989	8,929	12,433	13,966	14,403	16,118	16,411	16,499	390	2,171
5. 2002	X X X	X X X	X X X	5,161	10,932	14,090	16,401	18,282	16,404	16,526	383	2,598
6. 2003	X X X	X X X	X X X	X X X	6,387	11,237	14,538	16,818	18,569	23,054	601	985
7. 2004	X X X	X X X	X X X	X X X	X X X	9,238	13,902	14,610	15,388	16,162	619	887
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	5,059	11,050	14,212	15,188	579	909
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,716	19,286	24,319	822	1,288
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,379	259,936	616	1,661
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	9,567	315	1,342

SCHEDULE P – PART 3B LOSS AND ALAE CASE BASIS RESERVES BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Case Basis Losses and Allocated Expenses Reserves at Year End (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior	5,853	5,691	3,094	2,768	3,609	5,751	1,868	1,263	673	661
2. 1999	4,438	3,049	2,460	1,390	976	494	199	260	46	20
3. 2000	X X X	4,229	3,249	8,029	11,206	10,796	1,015	515	365	341
4. 2001	X X X	X X X	4,508	3,015	2,199	651	341	268	676	589
5. 2002	X X X	X X X	X X X	6,528	7,227	5,056	4,433	1,019	253	202
6. 2003	X X X	X X X	X X X	X X X	5,457	3,968	3,062	4,270	3,246	242
7. 2004	X X X	X X X	X X X	X X X	X X X	4,891	2,657	1,417	783	556
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X	5,843	3,407	2,355	1,825
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,435	4,819	4,171
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	8,745	7,278
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	7,629

SCHEDULE P – PART 3C BULK RESERVES ON KNOWN CLAIMS BY YEAR OF FIRST REPORT

Years in Which Losses Were Incurred	Bulk Reserves on Known Claims at Year End (\$000 OMITTED)									
	Loss and Allocated Loss Expense									
	1	2	3	4	5	6	7	8	9	10
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1. Prior										216
2. 1999										7
3. 2000	X X X									112
4. 2001	X X X	X X X								193
5. 2002	X X X	X X X	X X X							66
6. 2003	X X X	X X X	X X X	X X X						79
7. 2004	X X X	X X X	X X X	X X X	X X X					182
8. 2005	X X X	X X X	X X X	X X X	X X X	X X X				598
9. 2006	X X X	X X X	X X X	X X X	X X X	X X X	X X X			1,366
10. 2007	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X		2,383
11. 2008	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	2,498

SCHEDULE P INTERROGATORIES

- 1.1 Title insurance losses should include all losses on any transaction for which a title insurance premium, rate or charge was made or contemplated. Escrow losses for which the company is contractually obligated should be included. Losses arising from defalcations for which the reporting entity is contractually obligated should be included. Are the title insurance losses reported in Schedule P defined in conformance with the above definition? Yes No
- 1.2 If not, describe the types of losses reported.
- 1.3 If the types or basis of reporting has changed over time, please explain the nature of such changes
-
-
- 2.1 Are paid loss and allocated loss adjustment expenses reduced on account of salvage or subrogation in accordance with the instructions? Yes No
- 2.2 If not, describe the basis of reporting.
- 2.3 If the basis of reporting has changed over time, please explain the nature of such changes
-
-
- 3.1 Are sales of salvage at prices different from their book value recorded in accordance with the instructions? Yes No
- 3.2 If not, describe the basis of reporting.
- 3.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 4.1 Are the case basis reserves reported gross of anticipated salvage and subrogation in accordance with the instructions? Yes No
- 4.2 If not, please explain.
- 4.3 If the basis of reporting has changed over time, please explain the nature of such changes.
-
-
- 5.1 Do any of the reserves reported in Schedule P contain a provision for reserve discount, contingency margin, or any other element not providing for an estimation of ultimate liability? Yes No
- 5.2 If so, please explain.
-
- 6.1 Does the company IBNR reserves in Schedule P reconcile to the IBNR reserves prepared on a GAAP basis? Yes No
- 6.2 If not, please explain.
-
- 7.1 Are allocated loss adjustment expenses recorded in accordance with the instructions? Yes No
- 7.2 If not, please explain which items are not in conformity.
-
-
- 7.3 If the basis of reporting has changed over time, please explain the nature of such changes.
From 2001-2005, ULAE payments were included within ALAE payments. Beginning in 2006, ULAE is separately reported.
-
- 8.1 The unallocated loss adjustment expenses paid during the most recent calendar year should be distributed to the various policy years in which the policy was issued as follows: (1) 10% to the most recent policy year, (2) 20% to the next most recent policy year, (3) 10% to the succeeding policy year, (4) 5% to each of the next two succeeding policy years, and (5) the balance to all policy years, including the most recent policy year, in proportion to the amount of loss payments paid for each policy year during the most recent calendar year. Are they so reported? Yes No
- 8.2 If estimates were used prior to 1996, please explain the basis of such estimates.
-
-
9. Indicate the basis of determining claim counts:
- 9.1 Are policies having multiple claims shown in Schedule P as a single claim? Yes No
- 9.2 Are claims closed without payment removed from the claim count? Yes No
- 9.3 If the definition of claim count has changed over time, please explain the nature of such changes.
-
-
- 10.1 Have there been any portfolio reinsurance transfers or other accounting conventions that have caused a mismatch of premiums, other income, loss or ALAE? Yes No
- 10.2 If so, please explain.
-
- 11.1 Have there been any excess of loss or stop loss reinsurance treaties or other accounting conventions that have caused a mismatch of premiums, other loss or ALAE? Yes No
- 11.2 If so, please explain.
-
- 12.1 Have there been any major mergers or acquisitions, either with respect to an insurer or an agent, that had a material impact on operations or claims development? Yes No
- 12.2 If so, please explain.
-
- 13.1 Were any estimates or allocations used to complete this data request? Yes No
- 13.2 If so, please explain the nature of the estimate or allocation, the assumptions made and the data used to support your assumptions.
Allocations used to distribute consolidated ULAE to individual insurers and to split IBNR between agent and direct office.
-
-
14. Are there any especially significant events, coverage, retention or accounting changes which have occurred which must be considered when making an analysis of the information provided? Yes No

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**Allocated by States and Territories**

States, Etc.	1	2	Direct Premiums Written			6	7	8	9	10	
			3	Agency Operations							
				4	5						
Active Status	Prem Rate (b)	Direct Operations	Non-affiliated Agencies	Affiliated Agencies	Other Income	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Direct Losses Unpaid		
1. Alabama	AL	L	R	280,527	490,725		85,350	816,941	173,472	131,034	27,642
2. Alaska	AK	L	AI	3,663			610	6,593			
3. Arizona	AZ	L	AI	55,936	91,539	10,453,161	2,642	11,018,007	2,390,152	2,733,883	1,079,045
4. Arkansas	AR	L	R	78,386	349,236		65,081	438,354	94	94	
5. California	CA	L	AI	648,116	98,015	28,092,008	44,012	27,964,428	2,560,283	4,680,214	4,063,974
6. Colorado	CO	L	AI	92,297	1,187,474		129,460	1,398,030	81,513	239,444	170,407
7. Connecticut	CT	L	R	439,895	4,111,315		562,957	4,520,105	527,424	653,867	524,603
8. Delaware	DE	L	R	248,229	245,736		9,082	836,625	25,867	12,105	15,692
9. District of Columbia	DC	L	R	56,613	155,759		29,010	232,579	874,200	879,682	168,388
10. Florida	FL	L	R	606,923	17,393,634		1,268,546	18,166,352	1,552,207	1,775,501	700,831
11. Georgia	GA	L	R	89,422	4,965,134		55,518	5,014,258	365,049	596,054	291,373
12. Hawaii	HI	L	AI	16,458	14,365,993		1,475	14,642,697	691,562	1,414,492	1,479,545
13. Idaho	ID	L	AI	445,531	2,490,684		75,312	3,060,291	248,958	274,300	100,242
14. Illinois	IL	L	R	2,925,112	14,887,692		14,883,393	17,553,920	6,953,379	7,152,673	5,986,333
15. Indiana	IN	L	R	4,400,537	4,225,312		3,050,150	8,846,763	459,904	1,144,523	1,088,858
16. Iowa	IA	N	O	116,494	281		69,245	109,693	86,590	78,110	39,642
17. Kansas	KS	L	AI	5,586	273,450		824	351,986	11,110	(22,347)	21,241
18. Kentucky	KY	L	R	16,214	28,453		11,736	63,763	15,430	(106)	12,594
19. Louisiana	LA	L	R	32,449	8,696		23,894	62,915		1,481	1,481
20. Maine	ME	L	R	10,814	2,212,586		30,055	2,189,966	25,659	97,781	115,918
21. Maryland	MD	L	R	69,703	882,951		43,996	1,247,090	280,631	397,206	401,761
22. Massachusetts	MA	L	R	38,251	5,804,539		123,610	5,958,228	920,011	986,648	463,966
23. Michigan	MI	L	AI	32,123	4,448,842		7,774	5,041,140	2,290,145	2,855,378	2,293,587
24. Minnesota	MN	L	R	12,778	3,475,637		5,235	3,549,224	1,044,573	969,006	892,955
25. Mississippi	MS	L	R	29,930	97,904		17,420	147,993	61,971	58,570	725
26. Missouri	MO	L	R	38,345	820,421		29,522	995,527	165,372	222,807	204,098
27. Montana	MT	L	AI	30,985	2,200,910		2,626	2,210,574	22,604	71,173	75,095
28. Nebraska	NE	L	AI	4,289	725,374		853	877,417	238,030	351,910	174,993
29. Nevada	NV	L	AI	67,723	212,774	10,970,919	4,256	11,308,569	1,304,217	2,235,030	1,482,130
30. New Hampshire	NH	L	R	9,718	17,871		6,039	89,866	151,558	194,499	106,342
31. New Jersey	NJ	L	R	51,616	4,133,893		69,775	4,478,251	596,382	1,123,510	1,715,623
32. New Mexico	NM	L	AI		432,064		512	472,280	31,388	8,623	68,617
33. New York	NY	L	O	12,197,825	19,439,034	14,542	4,989,403	32,513,104	2,132,482	3,057,985	2,692,865
34. North Carolina	NC	L	R	46,994	392,924		79,849	503,837	358,836	455,344	317,184
35. North Dakota	ND	L	R	14,000	218,095		12,532	233,110			
36. Ohio	OH	L	R	27,512	2,778,292		14,226	3,069,550	194,850	198,169	144,054
37. Oklahoma	OK	L	R		741,468		152	796,718	19,351	3,174	23,804
38. Oregon	OR	L	AI	12,813,190	787	7,405,259	7,554,766	20,538,892	1,032,160	1,433,103	1,134,205
39. Pennsylvania	PA	L	O	171,753	5,406,717		123,722	5,621,942	588,803	584,020	272,239
40. Rhode Island	RI	L	R	74,622	41,474		30,776	118,207	11,681	23,179	24,024
41. South Carolina	SC	L	R	37,282	140,681		37,278	261,176	3,239	3,752	1,063
42. South Dakota	SD	L	AI	37,641	134,311		2,785	180,231	(1,992)	(8,270)	9,562
43. Tennessee	TN	L	AI	102,885	1,211,552		10,189	1,408,073	262,361	526,362	428,924
44. Texas	TX	L	AI	623,563	17,703,296	381,110	53,472	18,938,994	931,769	949,578	884,814
45. Utah	UT	L	AI	22,561	114,696			163,847	27,041	34,952	7,911
46. Vermont	VT	L	R	7,102	4,101		4,340	19,850	20,535	13,951	664
47. Virginia	VA	L	R	72,863	2,068,194		50,936	2,268,115	148,958	156,914	143,265
48. Washington	WA	L	AI	153,256	1,034,020	10,031,356	52,689	11,558,767	1,151,063	1,400,730	869,440
49. West Virginia	WV	L	R	121,101	8,470		74,368	145,072	115	(15,196)	10,073
50. Wisconsin	WI	L	AI	152,311	3,505,100	992,112	46,569	4,935,599	337,915	472,088	431,723
51. Wyoming	WY	L	AI	476				1,802			
52. American Samoa	AS	N									
53. Guam	GU	L	AI		1,073,060			1,062,854	16,708	31,510	50,362
54. Puerto Rico	PR	N	R					5,181			
55. U.S. Virgin Islands	VI	L	AI		202			651			
56. Northern Mariana Islands	MP	N									
57. Canada	CN	N						12			
58. Aggregate Other Alien	OT	X X X	X X X					189			
59. Totals	(a) 52	X X X		37,631,600	146,851,368	68,340,467	33,848,022	258,016,198	31,385,610	40,638,490	31,213,877

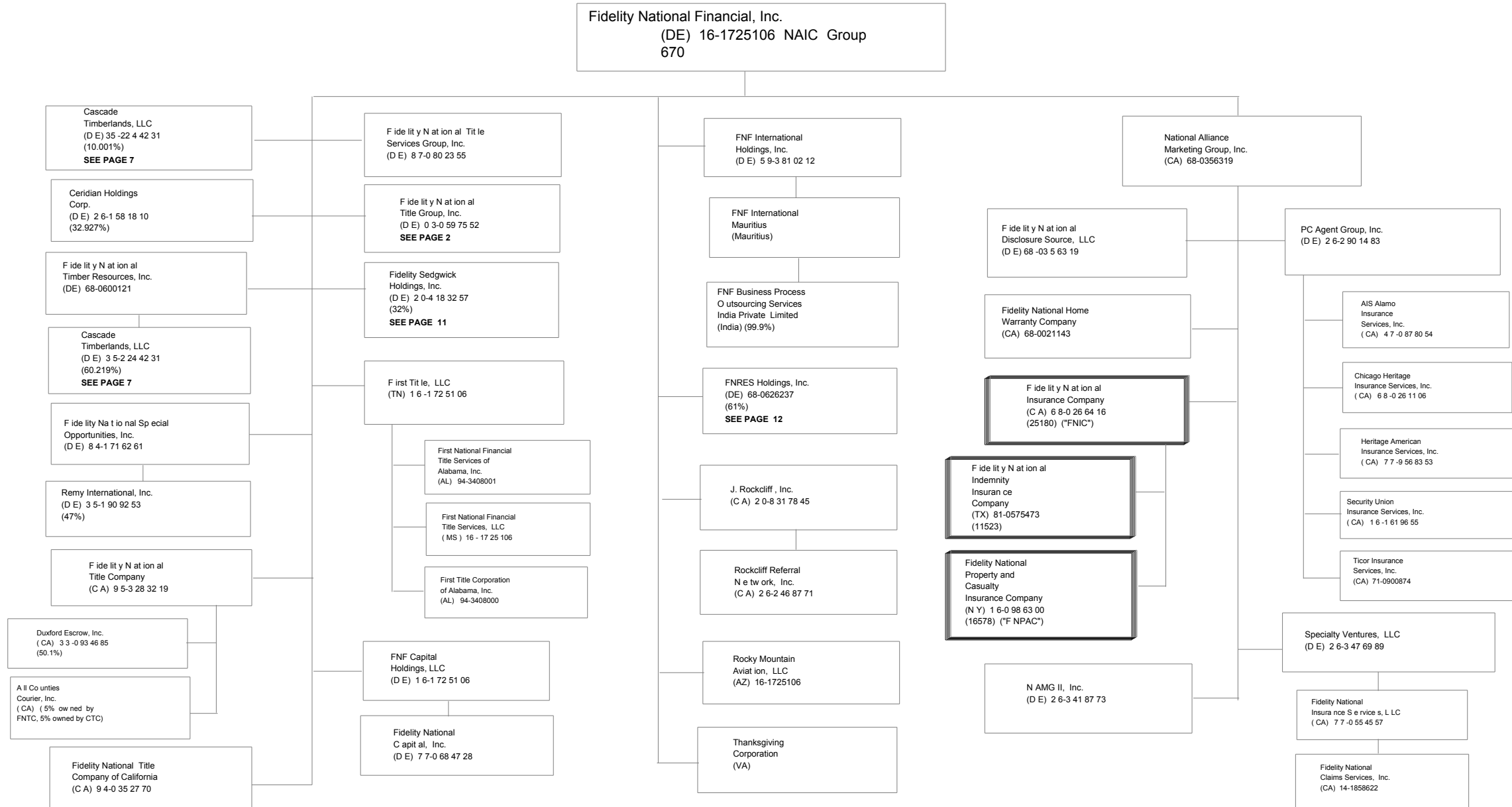
DETAILS OF WRITE-INS											
5801. Mexico	X X X							189			
5802. "	X X X										
5803. "	X X X										
5898. Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X									
5899. Totals (Lines 5801 through 5803 plus 589 (Line 58 above))	X X X	X X X						189			

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Insert "A1" if gross all-inclusive rate, "R" if gross risk rate; "O" if other and indicate rate type utilized:

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

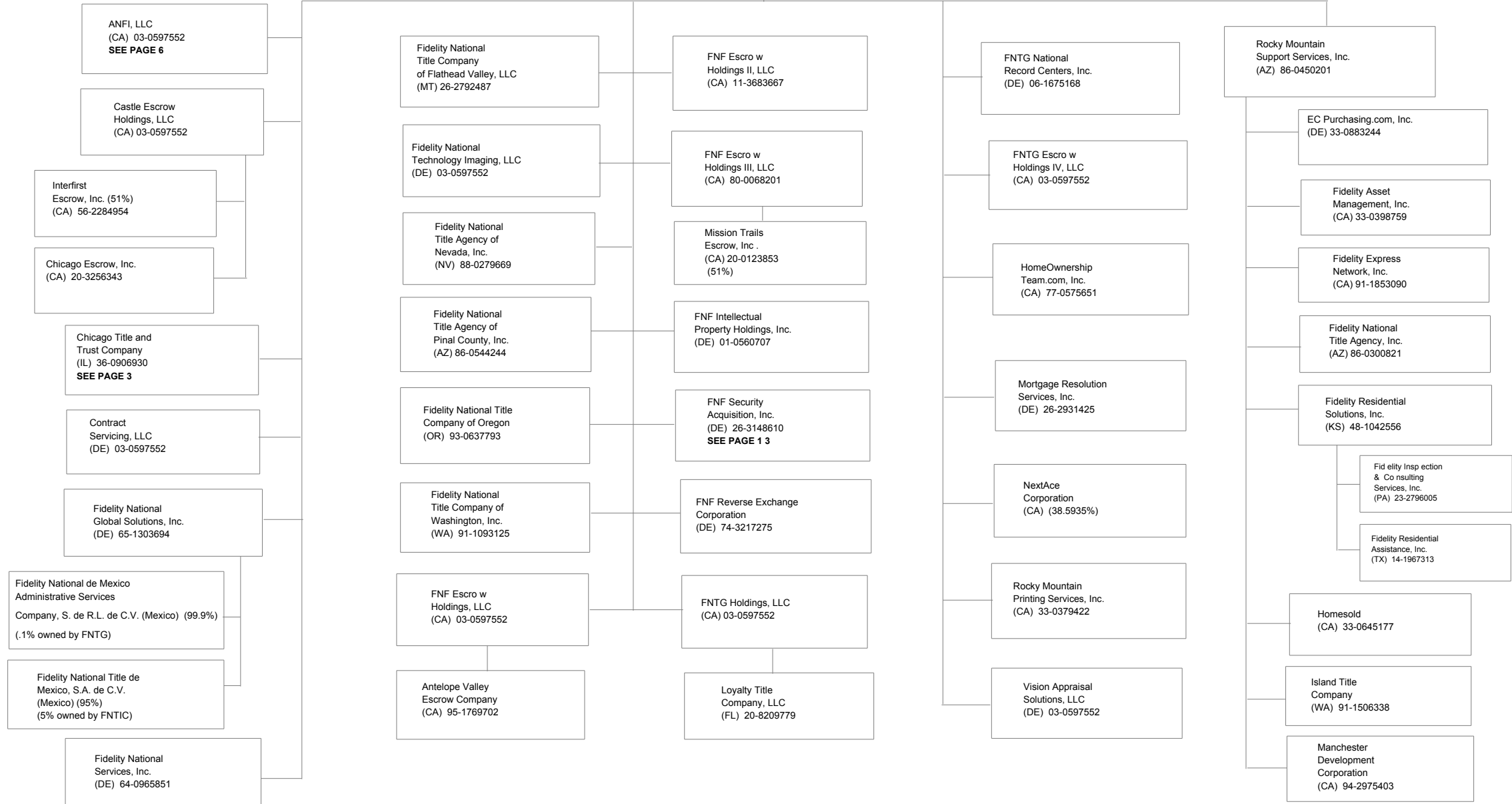
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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

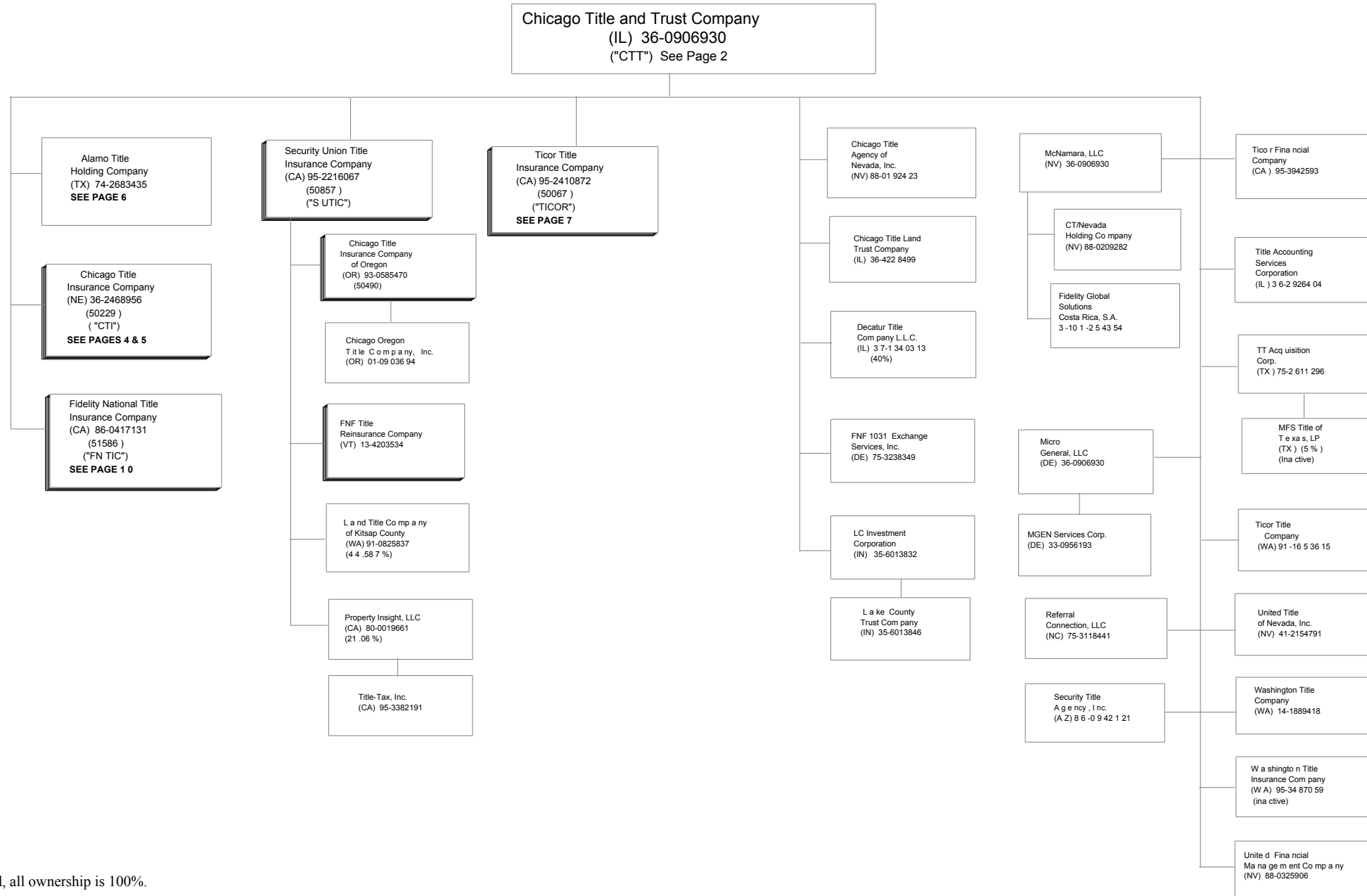
Fidelity National Title Group, Inc. (DE) 03-0597552 ("FNTG") See Page 1



39.1

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

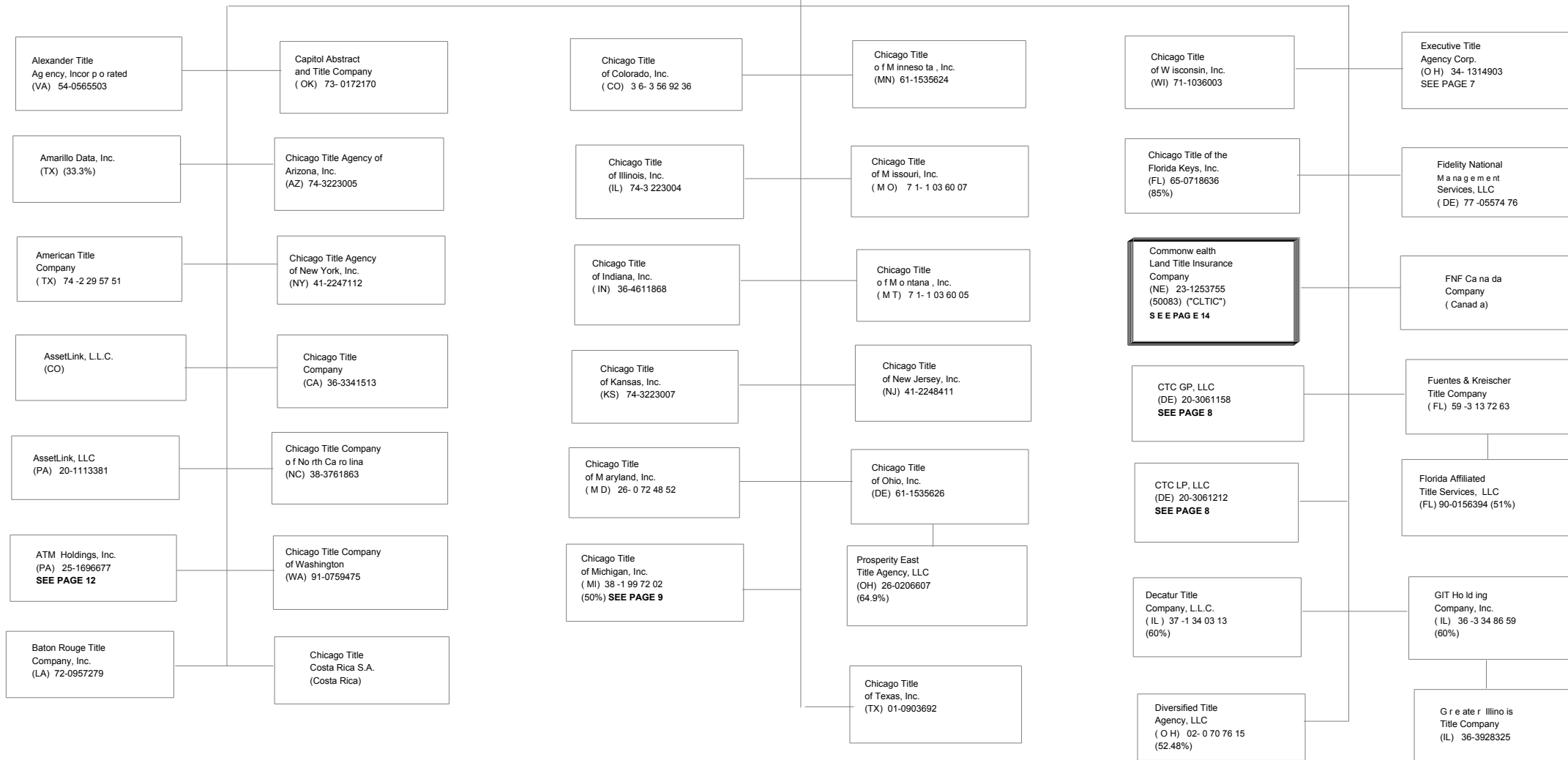
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

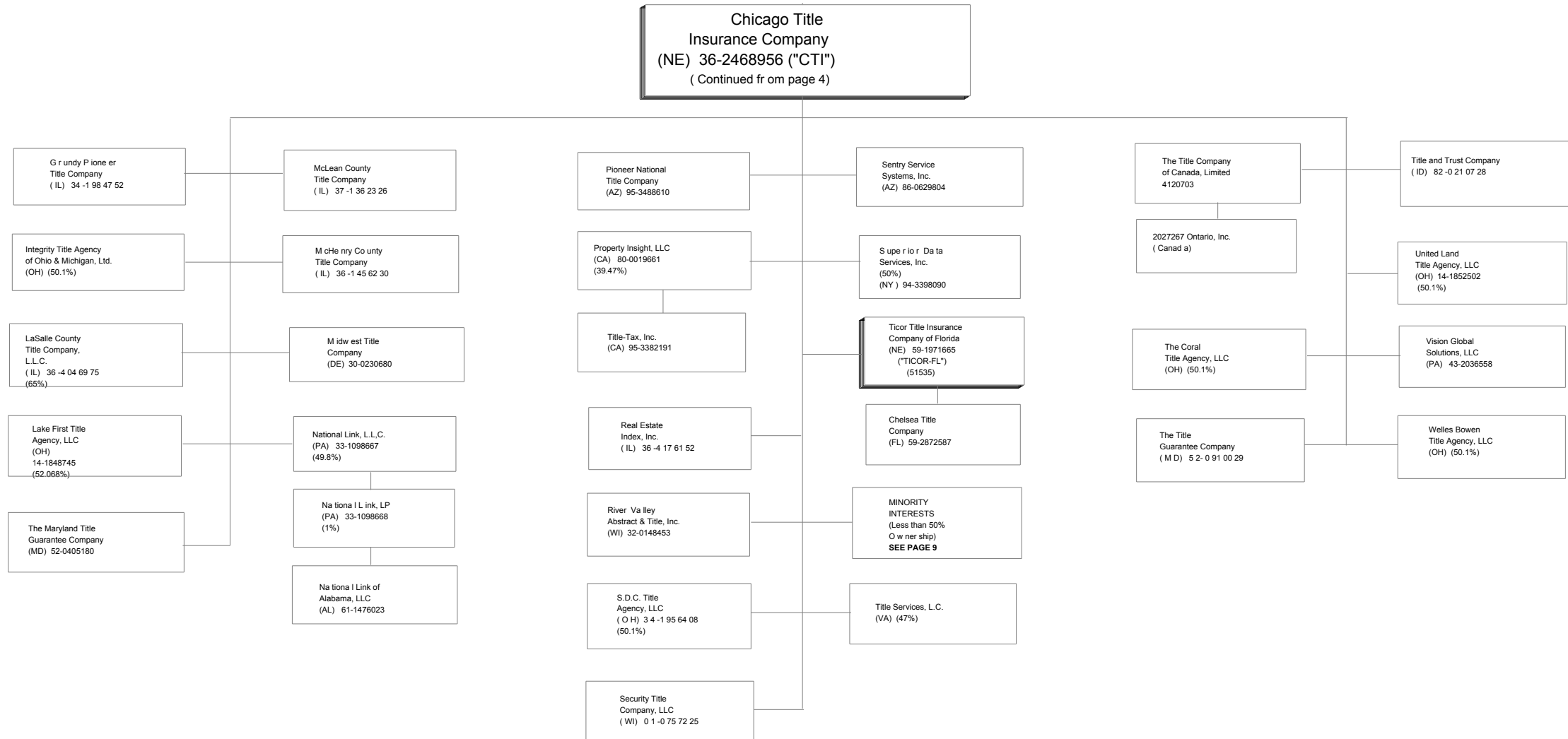
PART 1 - ORGANIZATIONAL CHART

Chicago Title Insurance Company
(NE) 36-2468956 ("CTI")
(See page 3) (Continued on Page 5)



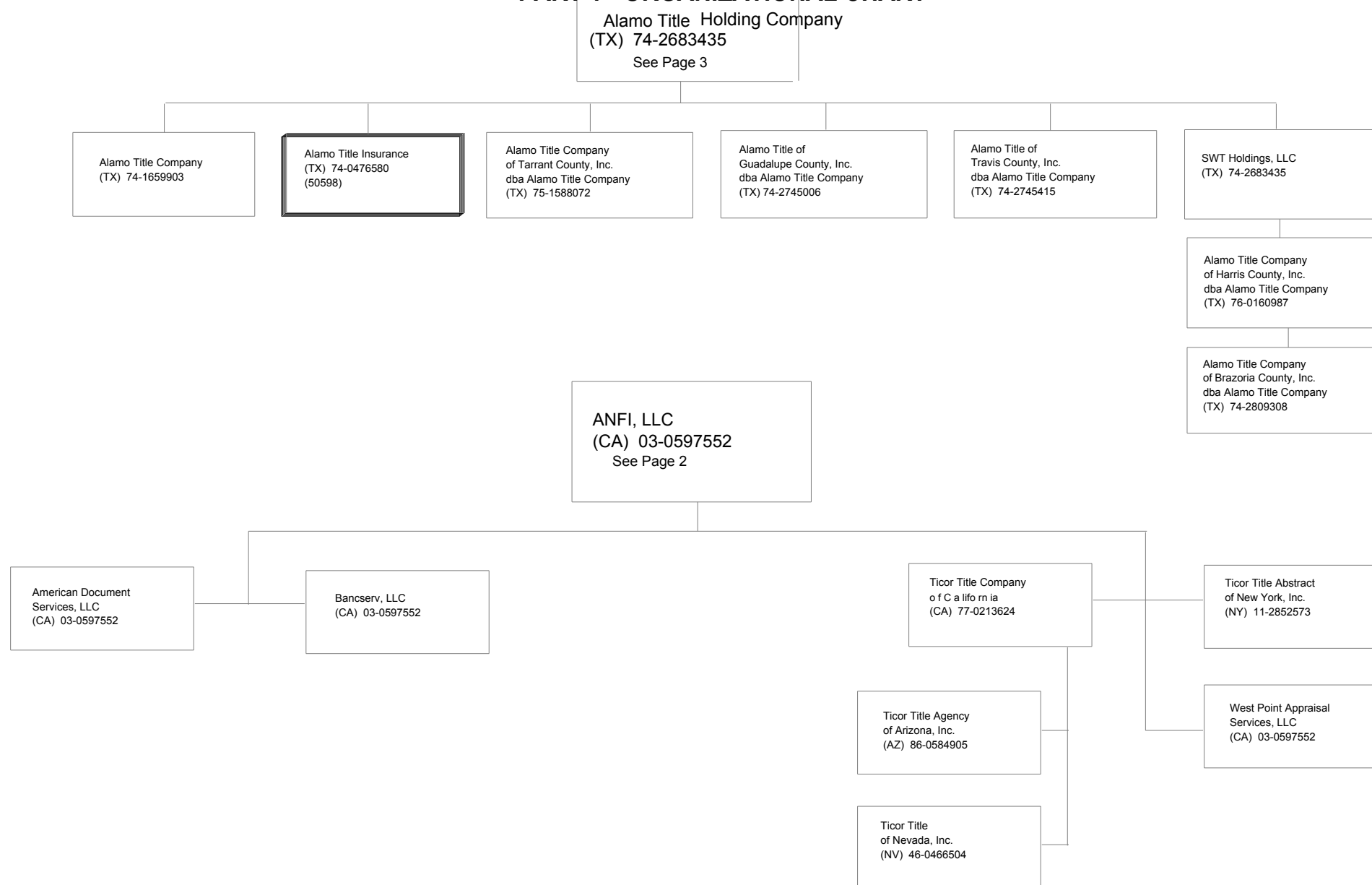
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



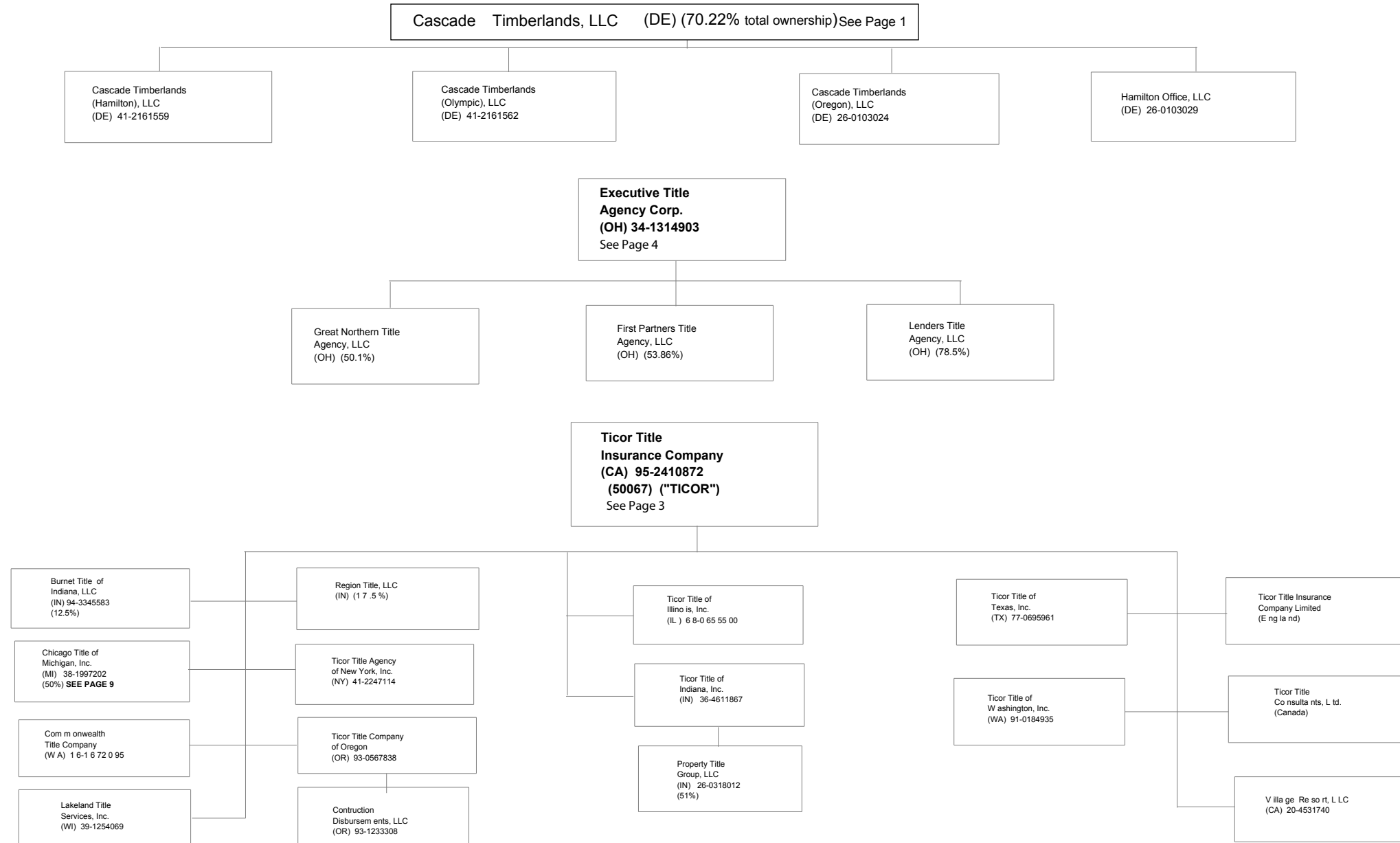
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PART 1 - ORGANIZATIONAL CHART



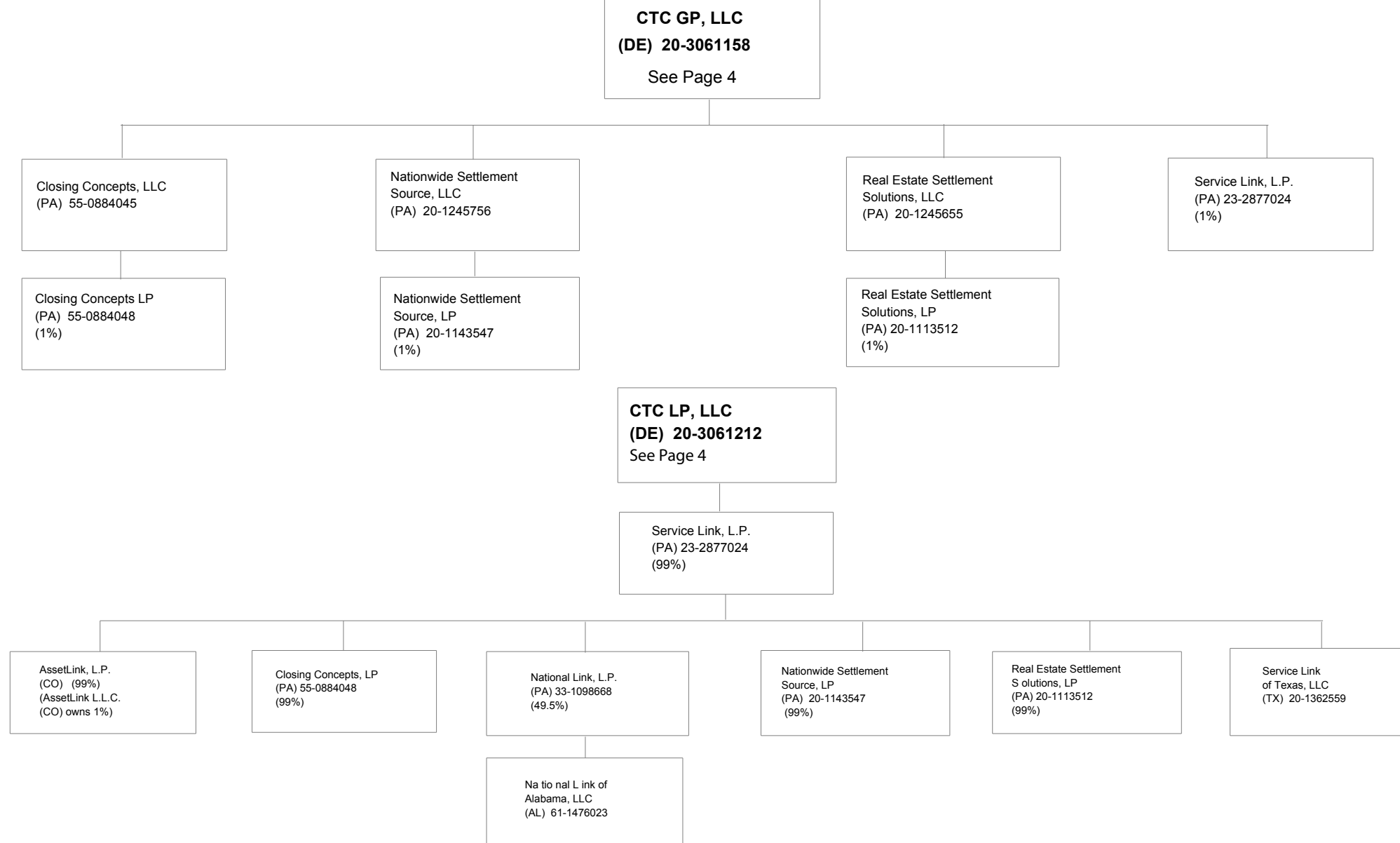
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PART 1 - ORGANIZATIONAL CHART



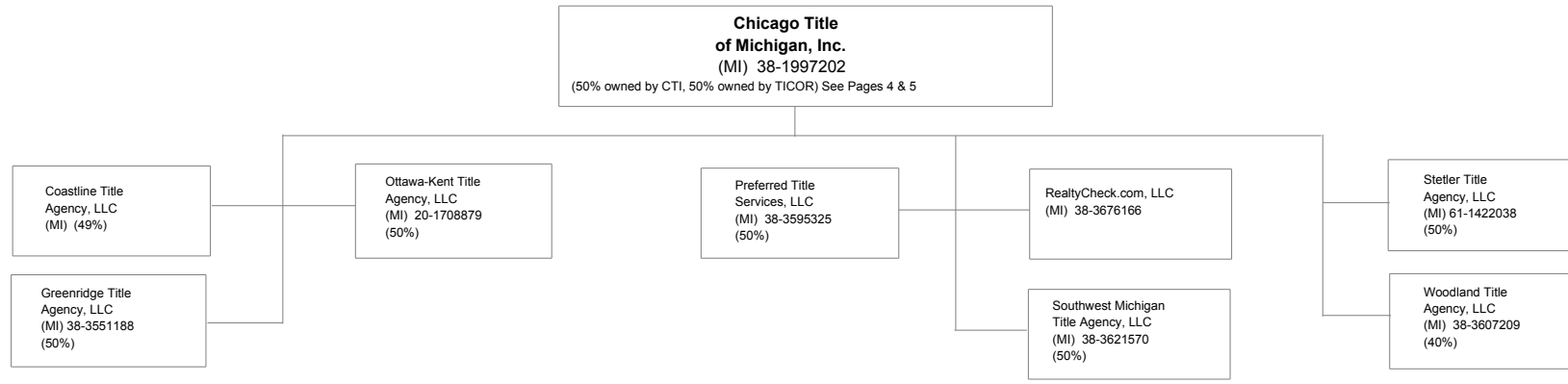
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PART 1 - ORGANIZATIONAL CHART

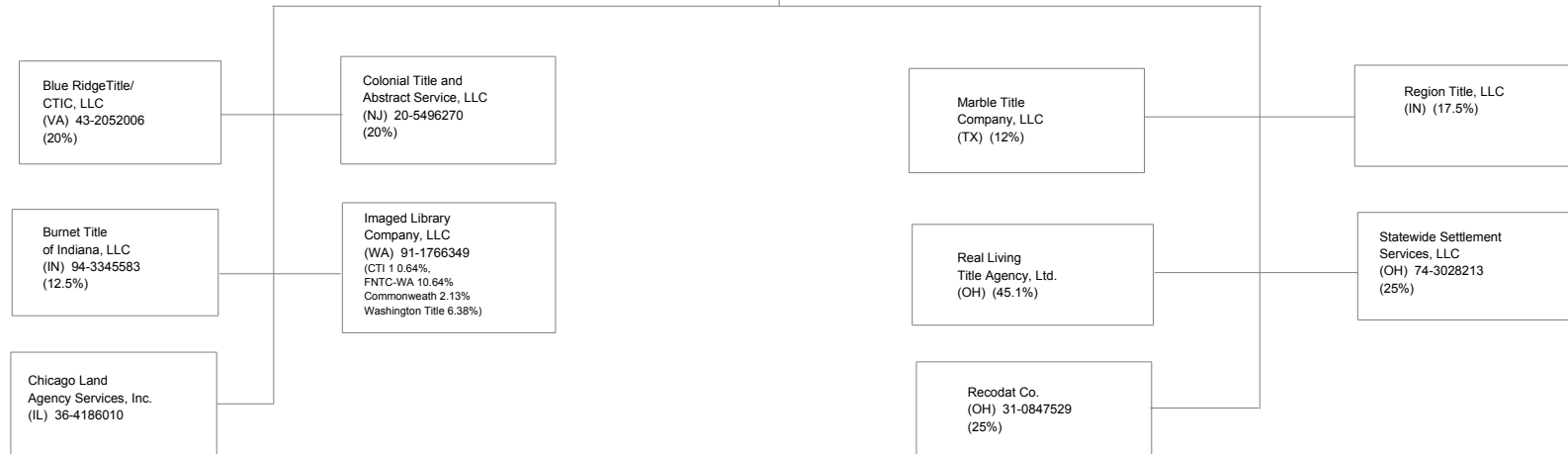


SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



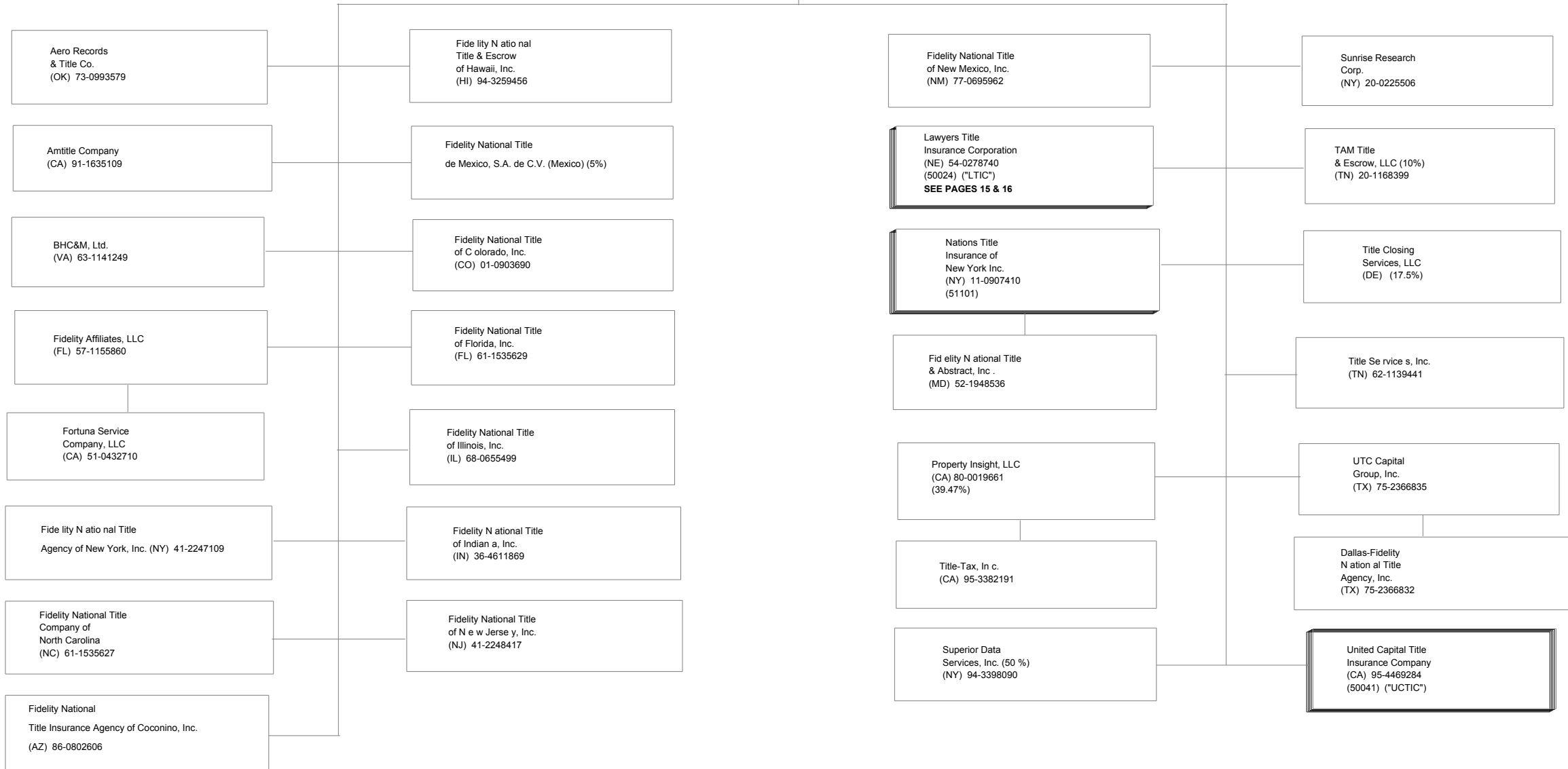
MINORITY INTERESTS of Chicago Title Insurance Company Continued (ownership less than 50%) See Pages 4 & 5



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

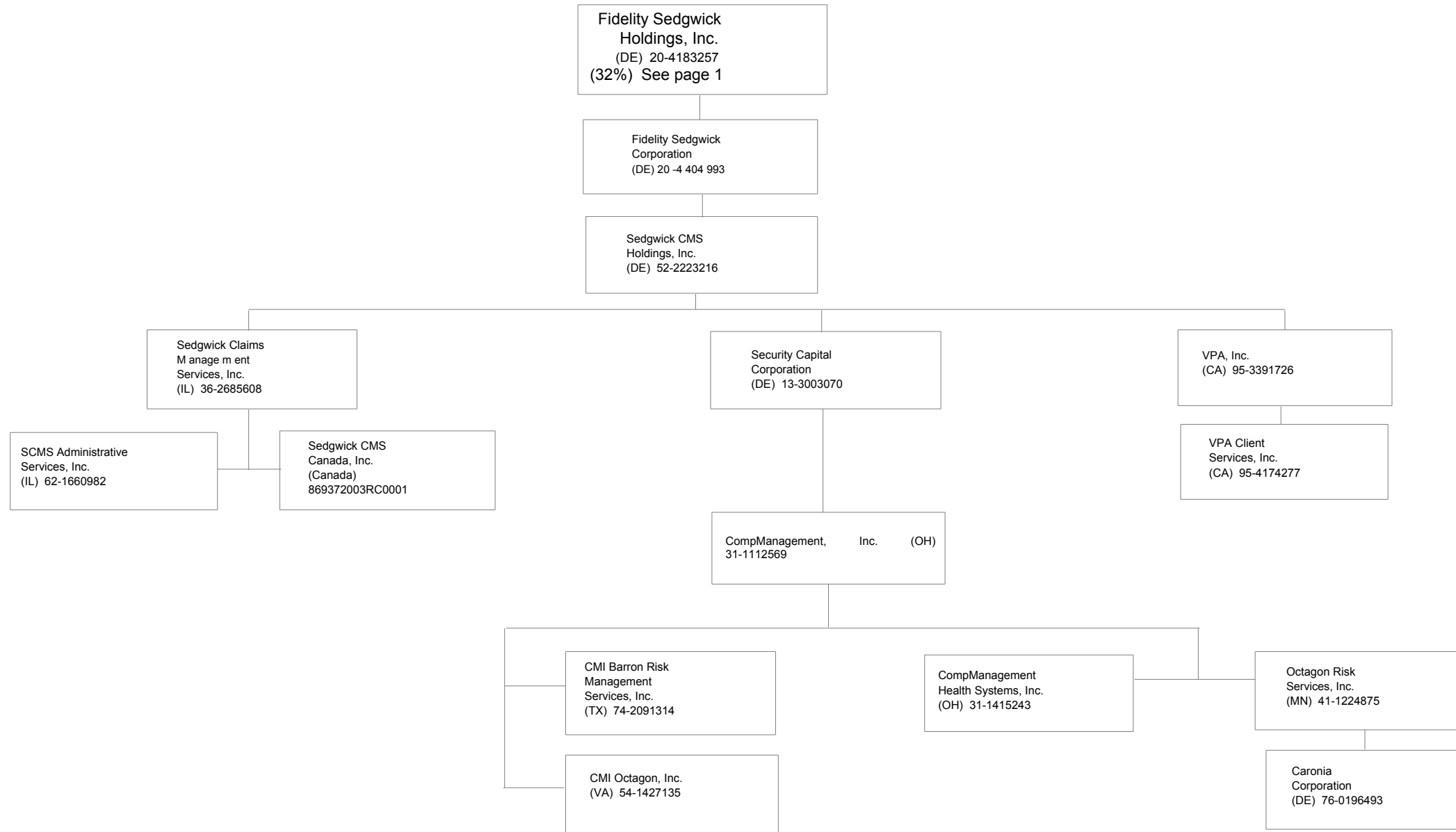
PART 1 - ORGANIZATIONAL CHART

Fidelity National Title Insurance Company
(CA) 86-0417131 (51586) ("FNTIC") See Page 3



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

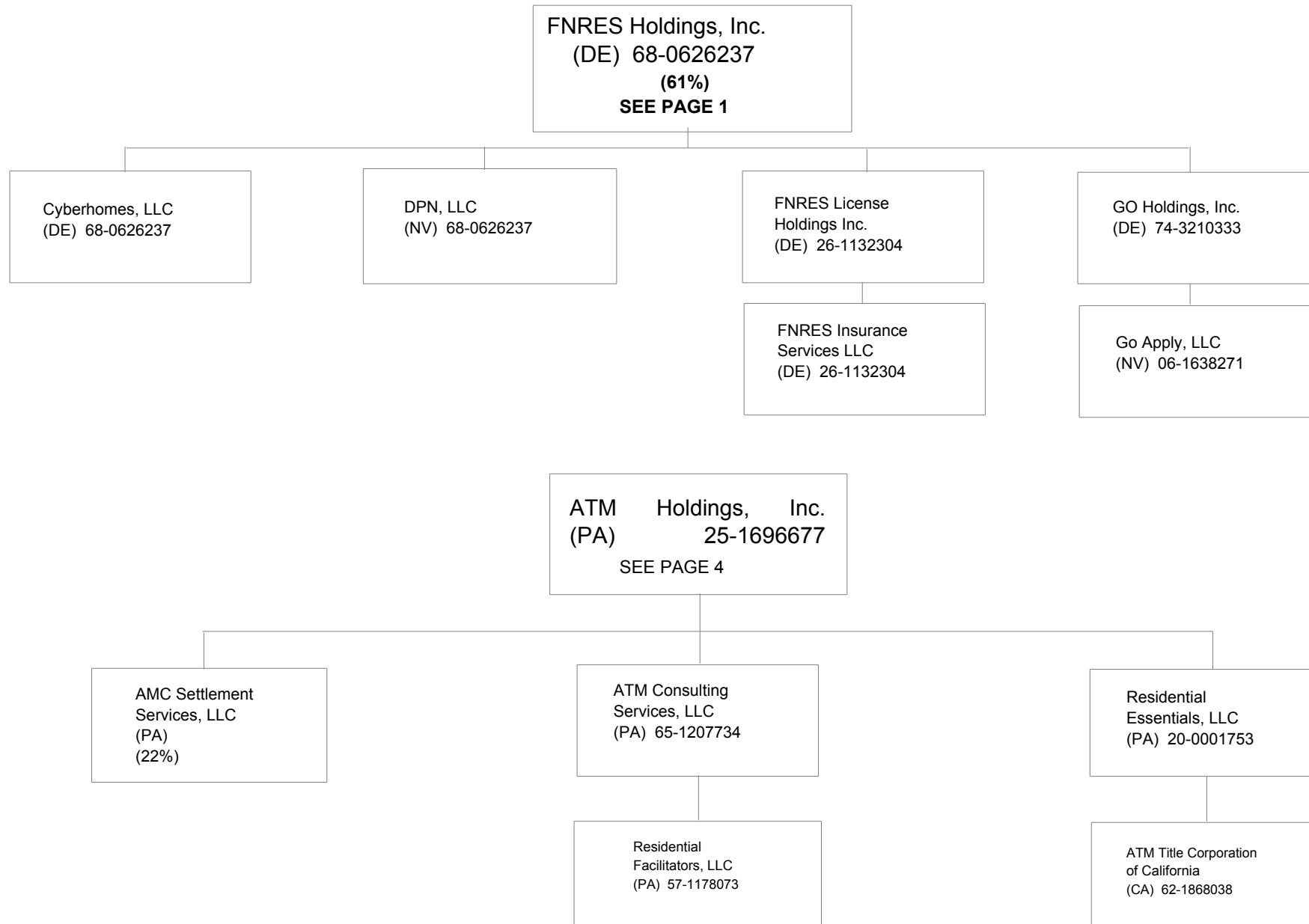
PART 1 - ORGANIZATIONAL CHART



39.10

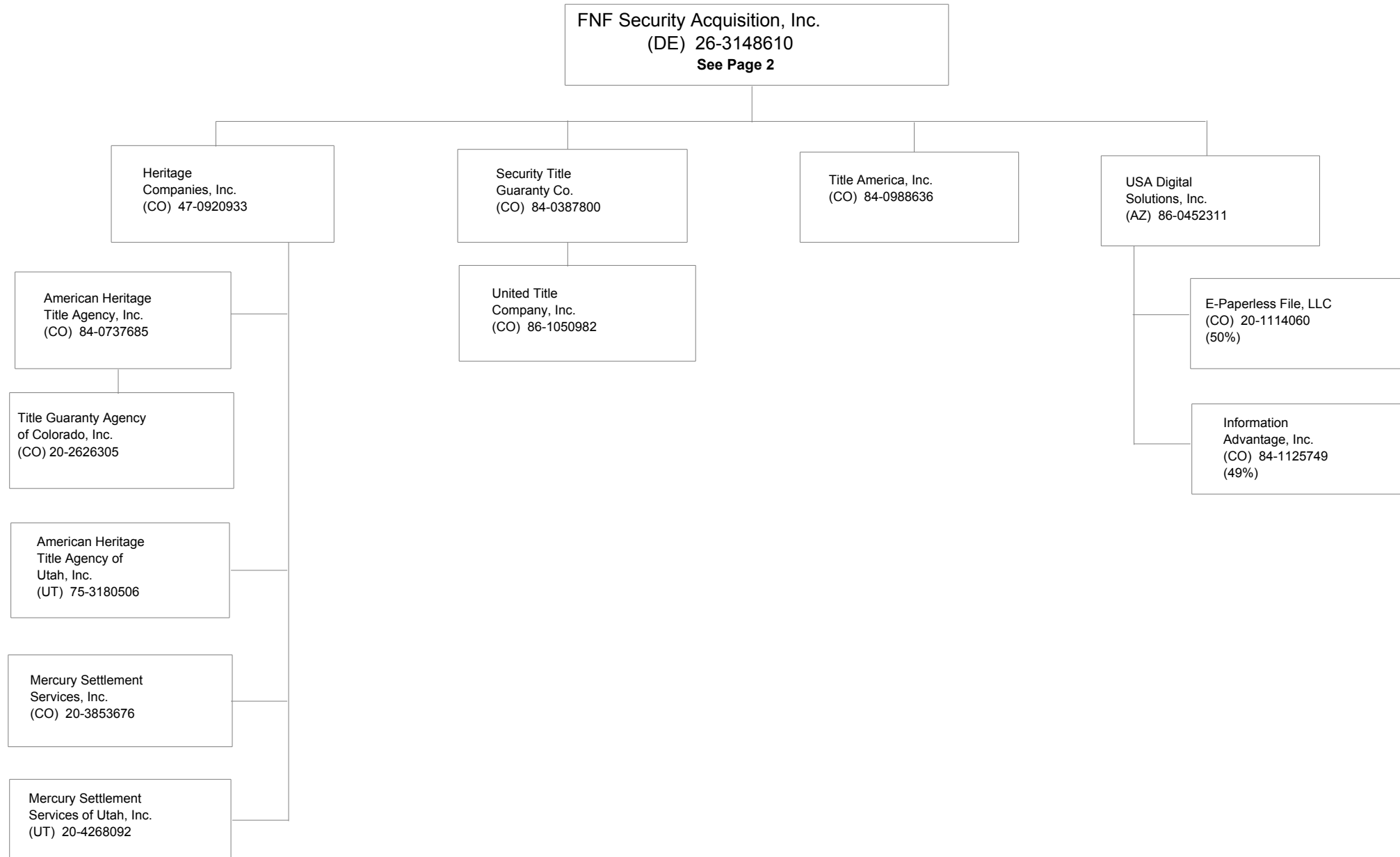
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



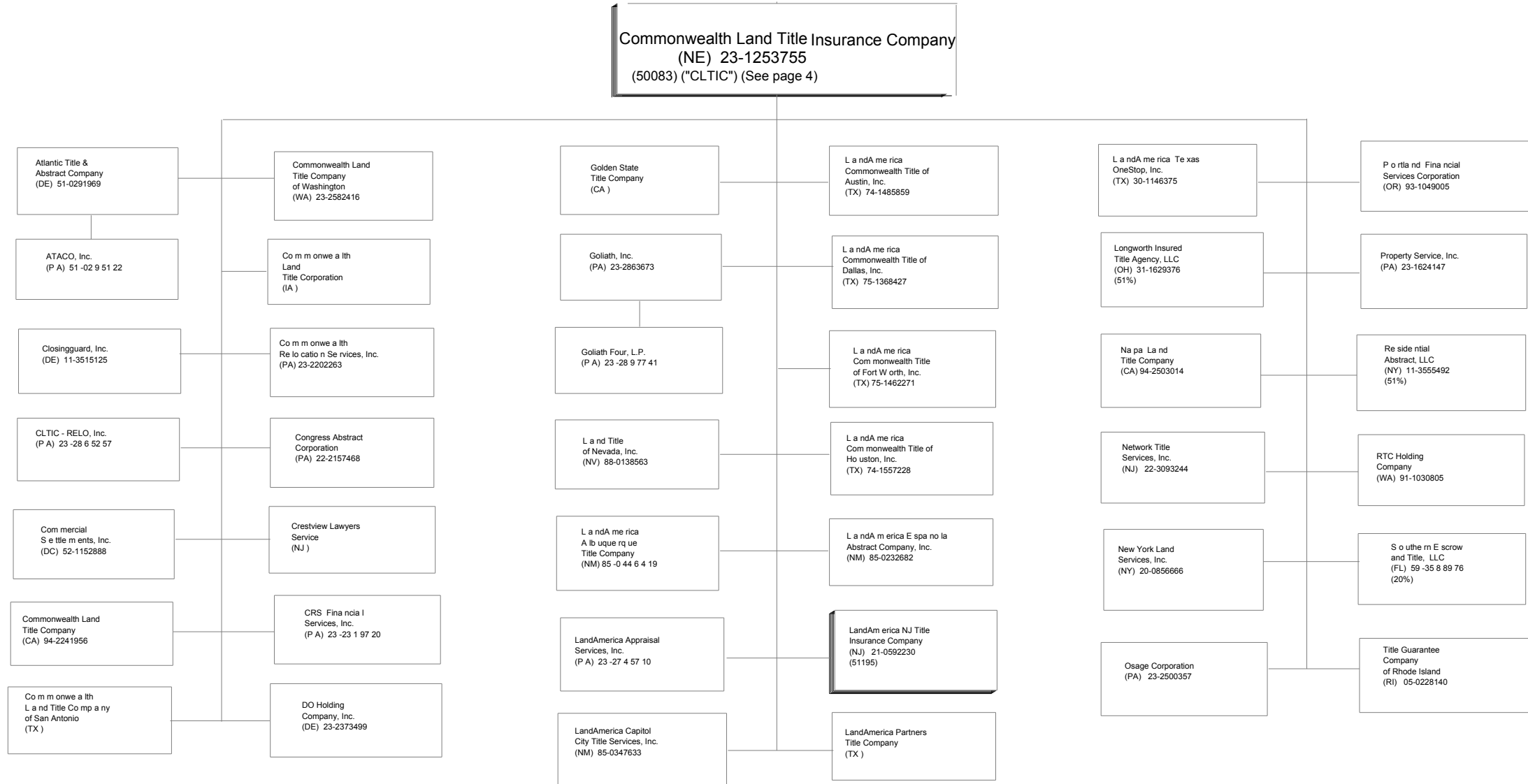
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

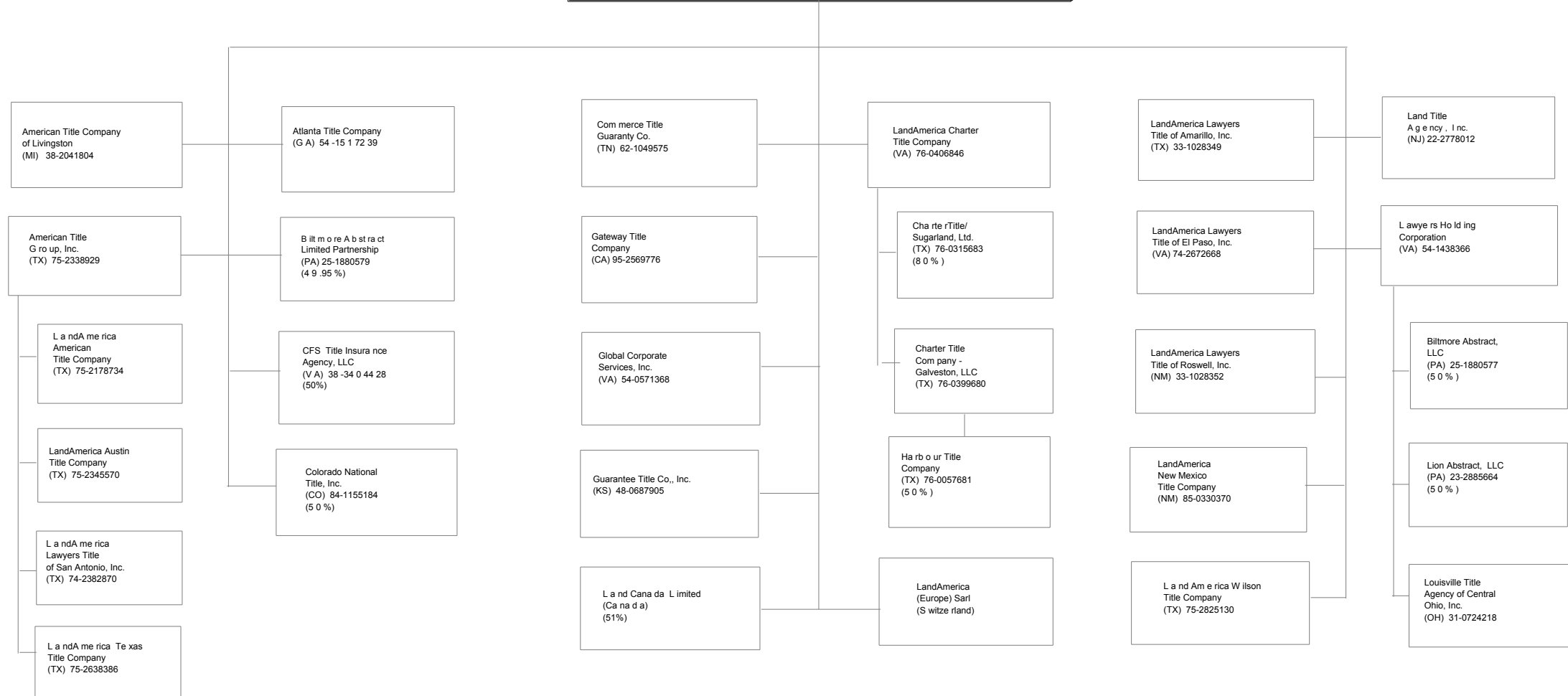
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

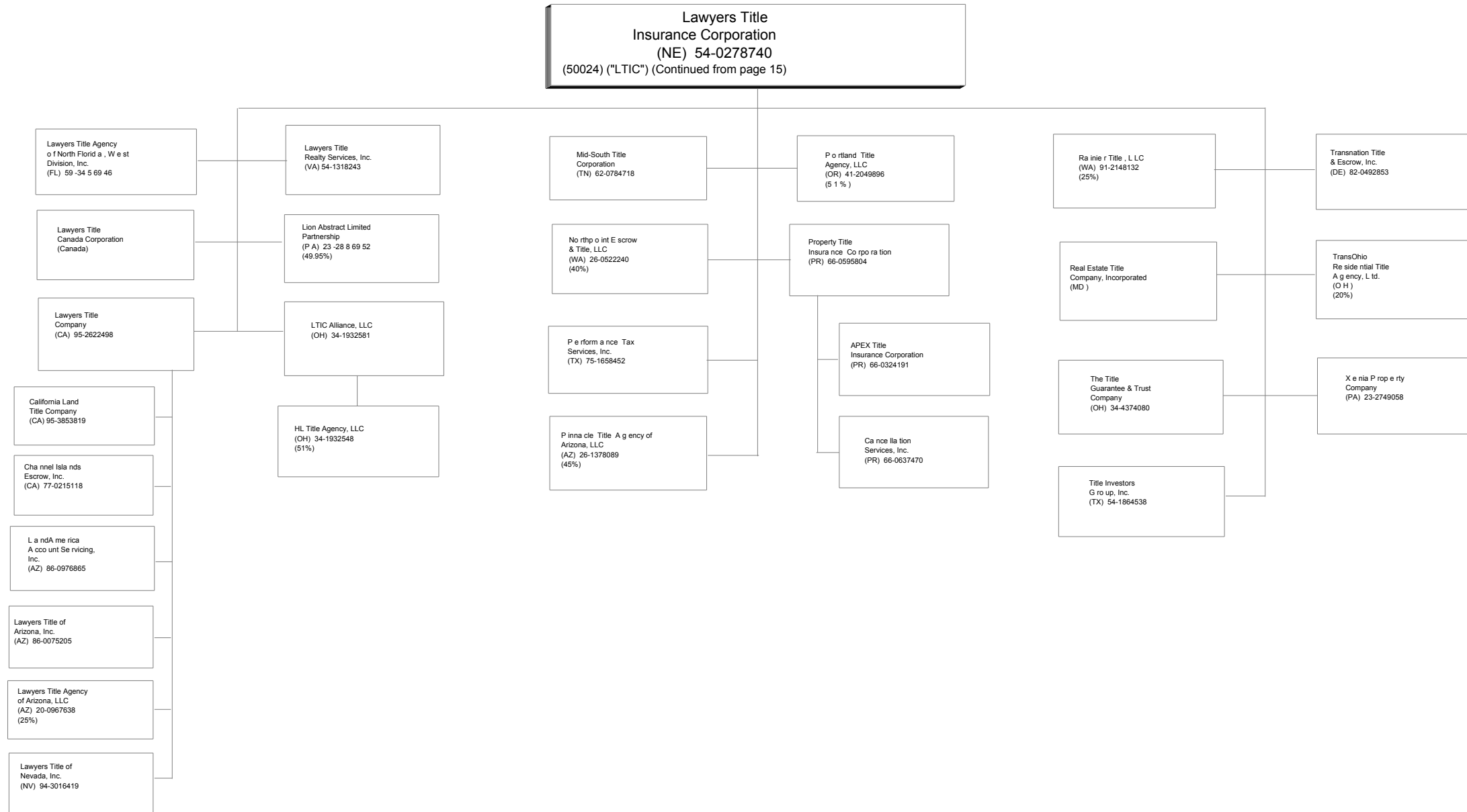
Lawyers Title Insurance Corporation
 (NE) 54-0278740 ("LTIC")
 (50024) (See Page 10) (Continued on Page 16)



39.14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



39.15

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
51586	86-0417131	Fidelity National Title Insurance Company	(33,000,000)	23,466,084			(221,645,254)	(582,000)			(231,761,170)	
51101	11-0907410	Nations Title Insurance of New York, Inc					157,222	12,000			169,222	
50598	74-0476580	Alamo Title Insurance	(5,200,000)				(7,185,504)	62,000			(12,323,504)	
51020	11-0627325	National Title Insurance of New York, Inc					(776,238)				(776,238)	
00000	36-0906930	Chicago Title and Trust Company	(10,000,000)	517,222,418	(517,222,418)		(84,426,565)	142,000		(2,586,112)	(96,870,677)	
50067	95-2410872	Tigor Title Insurance Company	(16,600,000)	(1,081,870)			(40,642,755)	242,000			(58,082,625)	
50229	36-2468956	Chicago Title Insurance Company	(127,500,000)	(81,141,968)			(443,405,583)	103,000		1,657,689	(650,286,862)	
50490	93-0585470	Chicago Title Insurance Company of Oregon					(10,308,800)	(122,000)			(10,430,800)	
50857	95-2216067	Security Union Title Insurance Company	(3,500,000)				(5,654,011)	153,000			(9,001,011)	
51535	59-1971665	Tigor Title Insurance Co of Florida					(9,546,873)	32,000			(9,514,873)	
25180	68-0266416	Fidelity National Insurance Company					(10,195,327)	16,379,243		(22,866,706)	(16,682,790)	(19,468,000)
16578	16-0986300	Fidelity National Property and Casualty Insurance Co					(35,926,944)	(10,094,013)		(9,015,828)	(55,036,785)	1,968,000
11523	81-0575473	Fidelity National Indemnity Insurance Company						(6,285,230)		(6,141,508)	(12,426,738)	17,500,000
00000	77-0554557	Fidelity National Insurance Services					40,927,571			38,024,042	78,951,613	
00000	77-0557476	Fidelity National Management Services LLC					487,454,804				487,454,804	
00000	20-4531740	Village Resorts LLC		1,081,870						(1,657,689)	(575,819)	
00000	68-0021143	Fidelity National Home Warranty Co	(9,000,000)				(13,716,452)				(22,716,452)	
00000	33-0398759	Fidelity Asset Management Inc					19,274,688				19,274,688	
00000	65-1303694	Fidelity National Global Solutions		(2,788,868)							(2,788,868)	
00000	98-0590231	Fidelity National Title de Mexico S.A., DE C.V.		2,935,651				(42,000)			2,893,651	
00000	94-3259456	Fidelity National Title & Escrow of Hawaii		500,000							500,000	
00000	86-0450201	Rocky Mountain Support Services					260,709,038				260,709,038	
00000	86-0498599	Fidelity National Financial, Inc	204,800,000	(151,414,505)			74,906,982				128,292,477	
00000	16-1725106	Fidelity National Title Group Inc		(517,222,418)	517,222,418					2,586,112	2,586,112	
50024	54-0278740	Lawyers Title Insurance Corporation	(12,350,000)	107,881,374			(88,452,321)				7,079,053	
50083	23-1253755	Commonwealth Land Title Insurance Co	(45,000,000)	105,562,232			68,943,911				129,506,143	
00000	95-2622498	Lawyers Title Company					4,399,304				4,399,304	
00000	31-0724218	Louisville Title Agency of Central Ohio, Inc.					749				749	
00000	54-1438366	Lawyers Holding Corporation					368				368	
00000	86-0976865	LandAmerica Account Servicing, Inc					68,662				68,662	
00000	93-1049005	Portland Financial Services Corporation					139,274				139,274	
00000	66-0595804	Property Title Insurance Corporation					(262,844)				(262,844)	
00000	66-0637470	Cancellation Services					410,933				410,933	
00000	94-2503014	Napa Land Title Company	(80,000)				336,064				256,064	
00000	82-0492853	Transnation Title & Escrow, Inc					1,088,893				1,088,893	

SCHEDULE Y

PART 2 – SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parents, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
00000	95-2569776	Gateway Title Company					604,465				604,465	
00000	94-2241956	Commonwealth Land Title Company					9,447,593				9,447,593	
00000	52-1152888	Commercial Settlements, Inc					149,638				149,638	
00000	85-0446419	Albuquerque Title Company, Inc					1,178,462				1,178,462	
51195	21-0592230	LandAmerica NJ Title Insurance Company					3,808,509				3,808,509	
00000	41-2049896	Portland Title Agency, LLC					125,094				125,094	
00000	76-0406846	Charter Title Fort Bend					201,283				201,283	
50041	95-4469284	United Capital Title Insurance Company					4,495,212				4,495,212	
00000	94-3016419	Lawyers Title of Nevada, Inc					375,158				375,158	
00000	34-1932548	HL Title Agency, LLC	(1,476)								(1,476)	
00000	54-1589611	LandAmerica Financial Group, Inc.	57,431,476	(5,000,000)			(7,058,407)				45,373,069	
9999999	Control Totals						(1)		XXX		(1)	

40.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
3. Will Management's Discussion and Analysis be filed by April 1?	YES
4. Will the Supplemental Schedule of Business Written by Agency be filed with the state of domicile by April 1?	YES
5. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
JUNE FILING	
6. Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
7. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO

Explanation:

Bar Code:



50067200842000000

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	8,828,451	4.60	8,828,451	4.77
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies	3,928,000	2.05	3,928,000	2.12
1.22 Issued by U.S. government sponsored agencies	37,555,097	19.57	37,555,097	20.30
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations	63,213,901	32.95	63,213,901	34.17
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,088,270	1.09	2,088,270	1.13
1.43 Revenue and assessment obligations	500,000	0.26	500,000	0.27
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)	37,392,672	19.49	37,392,672	20.22
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds	8,966,644	4.67	8,966,644	4.85
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	557,106	0.29	557,106	0.30
3.4 Other equity securities:				
3.41 Affiliated	9,295,800	4.85	2,414,592	1.31
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties	434,197	0.23	434,197	0.23
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company	27,515	0.01	27,515	0.01
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 4,233,600 property acquired in satisfaction of debt)	4,233,600	2.21	4,233,600	2.29
6. Contract loans				
7. Receivables for securities	176,036	0.09	176,036	0.10
8. Cash, cash equivalents and short-term investments	13,325,268	6.95	13,325,268	7.20
9. Other invested assets	1,332,557	0.69	1,332,557	0.72
10. Total invested assets	191,855,114	100.00	184,973,906	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS**Real Estate**

1. Book/adjusted carrying value, December 31 of prior year		77,534
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	5,185,000	
2.2 Additional investment made after acquisition (Part 2, Column 9)		5,185,000
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12	1,000,000	
7.2 Totals, Part 3, Column 10		1,000,000
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11	1,418	
8.2 Totals, Part 3, Column 9		1,418
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		4,261,116
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		4,261,116

SCHEDULE B - VERIFICATION BETWEEN YEARS**Mortgage Loans**

1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		5,344,556
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)	146,397	
2.2 Additional investment made after acquisitions (Part 2, Column 8)		146,397
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		4,751,184
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		739,769
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		739,769
14. Deduct total nonadmitted accounts		305,571
15. Statement value at end of current period (Line 13 minus Line 14)		434,198

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		2,641,296
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)	1,081,870	1,081,870
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	(482,034)	
5.2 Totals, Part 3, Column 9	(2,071)	(484,105)
6. Total gain (loss) on disposals, Part 3, Column 19		(4,807)
7. Deduct amounts received on disposals, Part 3, Column 16		418,554
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	1,200,000	
10.2 Totals, Part 3, Column 11		1,200,000
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		1,615,700
12. Deduct total nonadmitted amounts		283,145
13. Statement value at end of current period (Line 11 minus Line 12)		1,332,555

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		194,863,613
2. Cost of bonds and stocks acquired, Column 7, Part 3		182,874,720
3. Accrual of discount		74,050
4. Unrealized valuation increase (decrease):		
4.1 Column 12, Part 1		
4.2 Column 15, Part 2, Section 1		
4.3 Column 13, Part 2, Section 2	(8,910,557)	
4.4 Column 11, Part 4	231,701	(8,678,856)
5. Total gain (loss) on disposals, Column 19, Part 4		406,484
6. Deduction consideration for bonds and stocks disposed of, Column 7, Part 4		200,807,394
7. Deduct amortization of premium		1,682,705
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Column 15, Part 1		
8.2 Column 19, Part 2, Section 1		
8.3 Column 16, Part 2, Section 2		
8.4 Column 15, Part 4		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Column 14, Part 1	91,128	
9.2 Column 17, Part 2, Section 1		
9.3 Column 14, Part 2, Section 2	754,570	
9.4 Column 13, Part 4	759,481	1,605,179
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		165,444,733
11. Deduct total nonadmitted accounts		
12. Statement value at end of current period (Line 10 minus Line 11)		165,444,733

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	50,311,548	54,227,390	51,300,278	50,113,000
	2. Canada				
	3. Other Countries				
	4. Totals	50,311,548	54,227,390	51,300,278	50,113,000
	5. United States	63,213,901	64,082,957	65,793,888	60,465,000
States, Territories and Possessions (Direct and guaranteed)	6. Canada				
	7. Other Countries				
	8. Totals	63,213,901	64,082,957	65,793,888	60,465,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	2,088,270	2,109,180	2,279,000	2,000,000
	10. Canada				
	11. Other Countries				
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	12. Totals	2,088,270	2,109,180	2,279,000	2,000,000
	13. United States	500,000	500,000	565,135	500,000
	14. Canada				
Public Utilities (unaffiliated)	15. Other Countries				
	16. Totals	500,000	500,000	565,135	500,000
	17. United States				
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	18. Canada				
	19. Other Countries				
	20. Totals				
Parent, Subsidiaries and Affiliates	21. United States	37,392,672	35,882,187	38,515,915	36,967,000
	22. Canada				
	23. Other Countries				
Public Utilities (unaffiliated)	24. Totals	37,392,672	35,882,187	38,515,915	36,967,000
	25. Totals				
	26. Total Bonds	153,506,391	156,801,714	158,454,216	150,045,000
PREFERRED STOCKS Public Utilities (unaffiliated)	27. United States				
	28. Canada				
	29. Other Countries				
	30. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	31. United States				
	32. Canada				
	33. Other Countries				
	34. Totals				
Industrial and Miscellaneous (unaffiliated)	35. United States				
	36. Canada				
	37. Other Countries				
	38. Totals				
Parent, Subsidiaries and Affiliates	39. Totals				
	40. Total Preferred Stocks				
COMMON STOCKS Public Utilities (unaffiliated)	41. United States				
	42. Canada				
	43. Other Countries				
	44. Totals				
Banks, Trust and Insurance Companies (unaffiliated)	45. United States				
	46. Canada				
	47. Other Countries				
	48. Totals				
Industrial and Miscellaneous (unaffiliated)	49. United States	9,523,750	9,523,750	10,136,178	
	50. Canada				
	51. Other Countries				
Parent, Subsidiaries and Affiliates	52. Totals	9,523,750	9,523,750	10,136,178	
	53. Totals	2,414,592	2,414,592	40,940,728	
	54. Total Common Stocks	11,938,342	11,938,342	51,076,906	
	55. Total Stocks	11,938,342	11,938,342	51,076,906	
	56. Total Bonds and Stocks	165,444,733	168,740,056	209,531,122	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, (Group 1)											
1.1 Class 1	8,939,293	25,778,935	15,593,320			50,311,548	31.581	64,951,808	35.646	50,311,548	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	8,939,293	25,778,935	15,593,320			50,311,548	31.581	64,951,808	35.646	50,311,548	
2. All Other Governments, (Group 2)											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. States, Territories and Possessions, etc., Guaranteed, (Group 3)											
3.1 Class 1	3,725,139	40,228,177	16,865,757			60,819,073	38.176	71,531,483	39.256	60,819,074	
3.2 Class 2		2,394,827				2,394,827	1.503	1,419,056	0.779	2,394,827	
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals	3,725,139	42,623,004	16,865,757			63,213,900	39.680	72,950,539	40.035	63,213,901	
4. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed, (Group 4)											
4.1 Class 1		2,088,270				2,088,270	1.311	4,817,082	2.644	2,088,270	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals		2,088,270				2,088,270	1.311	4,817,082	2.644	2,088,270	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Class 1	500,000					500,000	0.314	511,893	0.281	500,000	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	500,000					500,000	0.314	511,893	0.281	500,000	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Class 1											
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Class 1	10,190,565	10,722,099	12,580,662			33,493,326	21.024	31,195,655	17.120	33,493,327	
7.2 Class 2		3,733,735	5,970,255			9,703,990	6.091	7,203,633	3.953	9,703,990	
7.3 Class 3											
7.4 Class 4											
7.5 Class 5								585,360	0.321		
7.6 Class 6											
7.7 Totals	10,190,565	14,455,834	18,550,917			43,197,316	27.115	38,984,648	21.395	43,197,317	
8. Credit Tenant Loans, (Group 8)											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	(d) 23,354,997	78,817,481	45,039,739			147,212,217	92.406	X X X	X X X	147,212,219	
10.2 Class 2	(d)	6,128,562	5,970,255			12,098,817	7.594	X X X	X X X	12,098,817	
10.3 Class 3	(d)							X X X	X X X		
10.4 Class 4	(d)							X X X	X X X		
10.5 Class 5	(d)					(c)		X X X	X X X		
10.6 Class 6	(d)					(c)		X X X	X X X		
10.7 Totals	23,354,997	84,946,043	51,009,994			(b) 159,311,034	100.000	X X X	X X X	159,311,036	
10.8 Line 10.7 as a % of Col. 6	14.660	53.321	32.019			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Class 1	16,498,462	93,299,028	62,910,431		300,000	X X X	X X X	173,007,921	94.947	173,007,921	
11.2 Class 2		4,425,058	4,197,631			X X X	X X X	8,622,689	4.732	8,622,689	
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5			585,360			X X X	X X X	(c) 585,360	0.321	585,360	
11.6 Class 6						X X X	X X X				
11.7 Totals	16,498,462	97,724,086	67,693,422		300,000	X X X	X X X	(b) 182,215,970	100.000	182,215,970	
11.8 Line 11.7 as a % of Col. 8	9.054	53.631	37.150		0.165	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Class 1	23,354,997	78,817,481	45,039,739			147,212,217	92.406	173,007,921	94.947	147,212,217	X X X
12.2 Class 2		6,128,562	5,970,255			12,098,817	7.594	8,622,689	4.732	12,098,817	X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5								585,360	0.321		X X X
12.6 Class 6											X X X
12.7 Totals	23,354,997	84,946,043	51,009,994			159,311,034	100.000	182,215,970	100.000	159,311,034	X X X
12.8 Line 12.7 as a % of Col. 6	14.660	53.321	32.019			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	14.660	53.321	32.019			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

S07

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 8,747,810 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. '5*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, (Group 1)											
1.1 Issuer Obligations	8,939,293	25,778,935	15,593,320			50,311,548	31.581	64,951,808	35.646	50,311,548	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	8,939,293	25,778,935	15,593,320			50,311,548	31.581	64,951,808	35.646	50,311,548	
2. All Other Governments, (Group 2)											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
3. States, Territories and Possessions, Guaranteed, (Group 3)											
3.1 Issuer Obligations	3,725,139	42,623,004	16,865,757			63,213,900	39.680	72,950,539	40.035	63,213,901	
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals	3,725,139	42,623,004	16,865,757			63,213,900	39.680	72,950,539	40.035	63,213,901	
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, (Group 4)											
4.1 Issuer Obligations		2,088,270				2,088,270	1.311	4,817,082	2.644	2,088,270	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals		2,088,270				2,088,270	1.311	4,817,082	2.644	2,088,270	
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, (Group 5)											
5.1 Issuer Obligations	500,000					500,000	0.314	511,893	0.281	500,000	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	500,000					500,000	0.314	511,893	0.281	500,000	

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), (Group 6)											
6.1 Issuer Obligations											
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals											
7. Industrial & Miscellaneous (Unaffiliated), (Group 7)											
7.1 Issuer Obligations	10,190,565	14,455,835	18,550,917			43,197,317	27.115	38,984,648	21.395	43,197,317	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
7.3 Defined											
7.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
7.5 Defined											
7.6 Other											
7.7 Totals	10,190,565	14,455,835	18,550,917			43,197,317	27.115	38,984,648	21.395	43,197,317	
8. Credit Tenant Loans, (Group 8)											
8.1 Issuer Obligations											
8.7 Totals											
9. Parent, Subsidiaries and Affiliates, (Group 9)											
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	23,354,997	84,946,044	51,009,994			159,311,035	100.000	X X X	X X X	159,311,036	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES								X X X	X X X		
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	23,354,997	84,946,044	51,009,994			159,311,035	100.000	X X X	X X X	159,311,036	
10.8 Line 10.7 as a % of Col. 6	14.660	53.321	32.019			100.000	X X X	X X X	X X X	100.000	
11. Total Bonds Prior Year											
11.1 Issuer Obligations	16,498,462	97,724,086	67,693,422		300,000	X X X	X X X	182,215,970	100.000	182,215,970	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES						X X X	X X X				
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	16,498,462	97,724,086	67,693,422		300,000	X X X	X X X	182,215,970	100.000	182,215,970	
11.8 Line 11.7 as a % of Col. 8	9.054	53.631	37.150		0.165	X X X	X X X	100.000	X X X	100.000	
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	23,354,997	84,946,044	51,009,994			159,311,035	100.000	182,215,970	100.000	159,311,035	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											X X X
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	23,354,997	84,946,044	51,009,994			159,311,035	100.000	182,215,970	100.000	159,311,035	X X X
12.8 Line 12.7 as a % of Col. 6	14.660	53.321	32.019			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	14.660	53.321	32.019			100.000	X X X	X X X	X X X	100.000	X X X
13. Total Privately Placed Bonds											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES										X X X	
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

015

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,091,675	1,091,675			
2. Cost of short-term investments acquired	159,593,509	159,593,509			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	154,880,538	154,880,538			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,804,646	5,804,646			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	5,804,646	5,804,646			

SM11

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C, D and E Verification**

NONE **Schedule DB - Part F - Section 1**

NONE **Schedule DB - Part F - Section 2**

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	10,054,178		10,054,178
2. Cost of cash equivalents acquired	34,626,596		34,626,596
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals	38,166,157		38,166,157
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	6,514,617		6,514,617
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	6,514,617		6,514,617

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
One Wood Frame House, 122 Niagara Street		Lockport	NY	09/26/1988	01/01/1995	67,901		27,515		1,416			(1,416)			
0299999 Properties occupied by the reporting entity - Administrative *						67,901		27,515		1,416			(1,416)			
0399999 Total Properties occupied by the reporting entity						67,901		27,515		1,416			(1,416)			
0215-1385-8, Lot 46		Middle Smithfield	PA	03/03/1995	03/03/1995											
1231-1009-2, 75 Acres		Owen	IN	02/07/1997	02/07/1997											
75-0015, Blackwater Hts.		Citrus	FL	11/11/1975	11/11/1975											
D1TX20101, Lot 3A, Blk A, FF Chew Addition		Houston	TX	07/31/1972	07/31/1972											
187251, 0 Lakeside Trail		Houston	TX	06/01/2005	05/13/2005	27,000		27,000								
212760, 866 E. Bimini Dr		Citrus	FL	10/01/2007	06/15/2006	21,600		21,600								
239579, 1101 Noble Drive		Texas City	TX	03/31/2005	01/07/2008	40,000		40,000								
265099, 2230-2232 Holabird Avenue		Klamath Falls	OR	07/15/2008	07/20/2008	202,500		202,500								
265099A, 2250-2252 Holabird Avenue		Klamath Falls	OR	07/15/2008	07/20/2008	202,500		202,500								
225458, 8312 N. 50th Street		Paradise Valley	AZ	12/04/2007	02/15/2007	2,560,000		2,560,000			690,000		(690,000)			
225458A, 5005 E. Butler		Paradise Valley	AZ	12/04/2007	04/04/2008	1,180,000		1,180,000			310,000		(310,000)			
0599999 Properties held for sale						4,233,600		4,233,600			1,000,000		(1,000,000)			
0699999 Totals						4,301,501		4,261,115		1,416	1,000,000		(1,001,416)			

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SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

E03

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
128003552		Detroit	MI		09/01/2008	6.250	54,786						85,000	01/05/2006
22-2959-CLD18		Apopka	FL		06/01/1984	7.280	17,625						200,000	09/25/2001
132676		Grayslake	IL		01/01/1987	5.375	122,075						300,000	11/09/2003
257569		Las Vegas	NV		11/01/2007	7.000	330,000						305,000	10/29/2007
190502		Copiague	NY		01/20/2006	9.490	26,706						340,000	12/06/2005
161786		West Babylon	NY		12/01/2006	3.740	25,000						185,000	03/08/2008
104132		Winnemucca	NV		06/12/2003		23,539						15,000	08/18/2003
174180		Middletown	NY		11/17/2006	9.000	49,868						244,000	08/10/2005
236543		Newport Beach	CA		07/21/2008	6.577	90,169						380,000	10/16/2006
0399999	Mortgages in Good Standing - Residential Mortgages - All Other *						739,768						2,054,000	X X X
0899999	Total Mortgages in Good Standing						739,768						2,054,000	X X X
3399999	Total Mortgages						739,768						2,054,000	X X X

E04

General Interrogatory:

- Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)					
128003552	Detroit	MI		09/01/2008		1,443						1,443	1,443			
104132	Winnemucca	NV		06/12/2003		700						700	700			
132676	Grayslake	IL		11/03/2003		3,155						3,155	3,155			
22-2959-CLD	Apopka	FL		06/01/1984		5,886						5,886	5,886			
0299999	Mortgages with partial repayments					11,184						11,184	11,184			
225458	Paradise Valley	AZ		08/01/2007		3,250,000						3,250,000	3,250,000			
225458A	Paradise Valley	AZ		08/01/2007		1,490,000						1,490,000	1,490,000			
0499999	Mortgages transferred					4,740,000						4,740,000	4,740,000			
0599999	Totals					4,751,184						4,751,184	4,751,184			

E06

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strateg	10 Actual Cost	11 Fair Value	12 Book/Adjuste Carrying Value Less Encumbrance	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization) Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
	Apollo Real Estate Fund		Purchase	NY	Apollo Real Estate Advisors		06/02/1999	1	1,229,259	831,071	831,071	46,009					39,426		0.229
1799999	Real Estate - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								1,229,259	831,071	831,071	46,009					39,426		X X X
	Village Resorts LLC		La Quinta	CA	Village Resorts LLC		02/01/2006		22,466,434	11,439,400		(1,081,870)							100.000
1899999	Real Estate - Joint Venture, Partnership or Limited Liability Interests - Affiliated								22,466,434	11,439,400		(1,081,870)							X X X
	Financial Technology Ventur		San Francisco	CA	Financial Technology Ventu		07/31/1998	1	1,816,087	357,980	357,980	615,034							1.290
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated								1,816,087	357,980	357,980	615,034							X X X
	Burnet Title - Joint Venture		Schererville	IN	Burnet Title		01/01/2003		12,249	222,064	222,064						15,606		12.500
	Region Title - Joint Venture		Munster	IN	Region Title		06/07/2004		4,463	12,702	12,702	(9,744)							17.500
	Property Title - Joint Venture		Crown Point	IN	Property Title Group		06/01/2007		20,600	31,757	31,757	11,157							51.000
	Tri-County Joint Venture		Portland	OR	Tri-County Joint Venture		01/01/1995		225,339	160,128	160,128	(746)							9.090
	Title Offices Investment - Joi		Pensacola	FL	The Title Offices, LLC		10/01/2003					(61,874)		1,200,000					30.000
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated								262,651	426,651	426,651	(61,207)		1,200,000			15,606		X X X
3999999	Subtotal Unaffiliated								3,045,346	1,189,051	1,189,051	661,043					39,426		X X X
4099999	Subtotal Affiliated								22,729,085	11,866,051	426,651	(1,143,077)		1,200,000			15,606		X X X
4199999	Totals								25,774,431	13,055,102	1,615,702	(482,034)		1,200,000			55,032		X X X

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	Village Resorts LLC	La Quinta	CA	Village Resorts LLC	02/01/2006			1,081,870		100.000
1899999	Real Estate - Joint Venture, Partnership or Limited Liability Interests - Affiliated							1,081,870		X X X
4099999	Subtotal Affiliated							1,081,870		X X X
4199999	Totals							1,081,870		X X X

E08

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
	Apollo Real Estate Fund	Purchase	NY	Return of Capital	06/02/1999	06/30/2008	156,054							156,054	156,054					
1799999	Real Estate - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated							156,054							156,054	156,054				
	Financial Technology Venture, L	San Francisco	CA	Return of Capital	07/31/1998	06/30/2008	262,500							262,500	262,500					
1999999	Other - Joint Venture, Partnership or Limited Liability Interests - Unaffiliated							262,500							262,500	262,500				
	Banker's Title Southshore Title	Merrillville Crown Point	IN IN	Dissolution Dissolution	01/11/2001 12/13/2002	03/31/2008 03/31/2008	6,878	(2,071)						(2,071)	(2,071)		2,071 (6,878)	2,071 (6,878)		
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated							6,878	(2,071)						4,807		(4,807)	(4,807)		
3999999	Subtotal Unaffiliated							418,554							418,554	418,554				
4099999	Subtotal Affiliated							6,878	(2,071)						4,807		(4,807)	(4,807)		
4199999	Totals							425,432	(2,071)						423,361	418,554	(4,807)	(4,807)		

EOB

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
3133X8-EL-2	FHLB NOTE 3.75% 08/18/09				1	485,781	102.031	494,850	485,000	485,108		(166)			3.750	3.748	FA	6,719	18,188	09/10/2004	08/18/2009
3133X9-VB-3	FHLB NOTE 3.875% 01/15/10	LS			1	799,584	103.250	826,000	800,000	799,908		85			3.875	3.924	JJ	14,294	31,000	12/07/2004	01/15/2010
3133MT-ZL-5	FHLB NOTE 4.5% 11/15/12	LS			1	903,451	107.938	960,648	890,000	897,233		(1,683)			4.500	4.316	MN	5,118	40,050	01/28/2005	11/15/2012
3133X7-FK-5	FHLB NOTE 5.25% 06/18/14	LS			1	2,964,930	113.781	3,413,430	3,000,000	2,974,238		3,951			5.250	5.508	JD	5,688	157,500	07/20/2006	06/18/2014
3133XG-DD-3	FHLB NOTE 5.375% 08/19/11				1	1,000,000	109.875	1,098,750	1,000,000	1,000,000					5.375	5.447	FA	19,708	53,750	05/11/2007	08/19/2011
3128X2-ME-2	FHLMC NOTE 3.875% 01/12/09				1	3,162,977	100.094	3,182,989	3,180,000	3,179,857		4,545			3.875	4.063	JJ	57,847	123,225	01/28/2005	01/12/2009
3134A4-DY-7	FHLMC NOTE 5.625% 03/15/11	SD			1	4,438,832	109.000	4,512,600	4,140,000	4,263,025		(52,255)			5.625	4.248	MS	68,569	232,875	07/24/2006	03/15/2011
3134A3-EM-4	FHLMC NOTE 5.75% 03/15/09	LS			1	5,563,550	101.094	5,054,700	5,000,000	5,020,225		(95,678)			5.750	3.802	MS	84,653	287,500	10/01/2002	03/15/2009
3134A4-EW-0	FHLMC NOTE 5.875% 03/21/11	LS			1	9,233,909	105.594	9,572,096	9,065,000	9,151,226		(35,556)			5.875	5.489	MS	147,936	532,569	08/04/2006	03/21/2011
3137EA-AS-8	FHLMC NOTE 5% 04/18/17	SD			1	516,869	114.313	605,859	530,000	518,379		1,088			5.000	5.401	AO	5,374	13,250	08/06/2007	04/18/2017
31359M-TP-8	FNMA NOTE 5.125% 01/02/14	LS			1	1,842,886	105.676	2,007,844	1,900,000	1,859,018		6,914			5.125	5.705	JJ	48,417	97,375	07/28/2006	01/02/2014
31359M-NU-3	FNMA NOTE 5.25% 08/01/12				1	5,736,722	105.402	6,113,316	5,800,000	5,759,721		9,917			5.250	5.541	FA	126,875	304,500	08/04/2006	08/01/2012
31359M-S6-1	FNMA NOTE 5.375% 07/15/16	LS			1	1,287,333	116.344	1,512,472	1,300,000	1,289,833		1,062			5.375	5.579	JJ	32,220	69,875	07/20/2006	07/15/2016
31359M-GT-4	FNMA NOTE 6.25% 02/01/11				1	377,807	105.964	365,576	345,000	357,326		(5,526)			6.250	4.486	FA	8,984	21,563	01/19/2005	02/01/2011
911759-HU-5	HOUSING URBAN DEV 5.05% 08/0				1	1,011,000	111.125	1,123,474	1,011,000	1,011,000					5.050	5.114	FA	21,273	51,056	09/08/2006	08/01/2013
911759-HV-3	HOUSING URBAN DEV 5.07% 08/0				1	2,917,000	113.031	3,297,114	2,917,000	2,917,000					5.070	5.134	FA	61,622	147,892	09/08/2006	08/01/2014
912827-6T-4	U.S. TREASURY 5% 02/15/11	SD			1	106,348	109.320	109,320	100,000	102,412		(1,071)			5.000	3.843	FA	1,889	5,000	02/15/2005	02/15/2011
912827-7B-2	U.S. TREASURY 5% 8/15/11	SD			1	377,509	111.336	411,943	370,000	375,043		(1,775)			5.000	4.493	FA	6,988	18,500	08/06/2007	08/15/2011
912827-5Z-1	U.S. TREASURY 6.5% 2/15/10	LS			1	2,259,219	106.664	2,133,280	2,000,000	2,062,041		(53,155)			6.500	3.689	FA	49,103	130,000	02/04/2005	02/15/2010
912827-5N-8	U.S. TREASURY 6% 08/15/09	SD			1	282,715	103.469	258,673	250,000	254,103		(6,412)			6.000	3.344	FA	5,666	15,000	04/05/2004	08/15/2009
912828-CJ-7	US TREAS NOTE 4.75% 05/15/14	LS			1	1,206,281	117.680	1,412,160	1,200,000	1,204,948		(794)			4.750	4.717	MN	7,401	57,000	04/17/2007	05/15/2014
912828-DC-1	US TREASURY NOTE 4.25% 11/15/	SD			1	974,414	115.695	1,156,950	1,000,000	982,149		2,595			4.250	4.653	MN	5,518	42,500	11/15/2005	11/15/2014
912828-EN-6	US TREASURY NOTE 4.5% 11/15/1	SD			1	691,637	118.594	824,228	695,000	692,520		301			4.500	4.613	MN	4,061	31,275	04/18/2006	11/15/2015
912828-FY-1	US TREASURY NOTE 4.625% 11/1	SD			1	560,044	118.063	661,153	560,000	560,037		(4)			4.625	4.677	MN	3,363	25,900	05/08/2007	11/15/2016
912828-FF-2	US TREASURY NOTE 5.125% 05/1	SD			1	2,599,482	121.086	3,117,965	2,575,000	2,595,197		(2,236)			5.125	5.060	MN	17,134	131,969	04/17/2007	05/15/2016
0199999	Issuer Obligations					51,300,280	X X X	54,227,390	50,113,000	50,311,547		(225,853)			X X X	X X X	X X X	816,420	2,639,312	X X X	X X X
0399999	Subtotals - U.S. Governments					51,300,280	X X X	54,227,390	50,113,000	50,311,547		(225,853)			X X X	X X X	X X X	816,420	2,639,312	X X X	X X X
010056-BS-7	AKRON OH INC TAX REV 5% 12/01				1FE	2,135,200	110.445	2,208,900	2,000,000	2,092,839		(16,791)			5.000	3.991	JD	8,333	100,000	05/24/2006	12/01/2013
021087-PF-2	ALPINE UTAH SCH DIST 5% 03/15/		1		1FE	1,606,485	108.643	1,629,645	1,500,000	1,578,895		(12,097)			5.000	4.000	MS	22,083	75,000	08/28/2006	03/15/2017
040506-JU-2	AZ HLTH FACS AUTH HOSP 6% 02		1	2Z	1,434,329	112.417	1,461,421	1,300,000	1,394,827	1,394,827		(24,229)			6.000	3.841	FA	29,467	78,000	05/07/2007	02/15/2032
088275-R8-7	BEXAR CNTY TX REF 5% 06/15/14				1FE	2,325,950	110.427	2,335,531	2,115,000	2,254,254		(22,669)			5.000	3.691	JD	4,700	105,750	09/07/2005	06/15/2014
118683-AJ-0	BUCKS CNTY PA WTR SWR 5% 06				1FE	1,146,369	112.126	1,177,323	1,050,000	1,125,478		(10,232)			5.000	3.765	JD	4,375	52,500	11/14/2006	06/01/2015
167592-VL-5	CHIC IL O'HARE RPRT 5.5% 01/01/		1		1FE	1,152,250	99.752	1,097,272	1,100,000	1,135,036		(11,272)			5.500	4.351	JJ	30,250	60,500	06/15/2007	01/01/2013
181234-D5-1	CLARK CNTY WA SCH DIST 5% 12				1FE	1,640,955	111.072	1,666,080	1,500,000	1,601,717		(12,597)			5.000	3.911	JD	6,250	75,000	09/28/2005	12/01/2015
184540-YK-2	CLEAR CREEK TX SCH DIST 6% 2/		1		1FE	1,576,218	105.347	1,474,858	1,400,000	1,444,394		(38,261)			6.000	3.129	FA	31,733	84,000	05/31/2005	02/15/2016

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
180656-CP-3	CLRK & SKAMANIA WA SCH 6% 1			1	1FE	827,123	108.153	821,963	760,000	792,851		(16,252)			6.000	3.679	JD	3,800	45,600	11/06/2006	12/01/2019
249174-HD-8	DENVER CO CTY/CNTY SCH 5% 1			1	1FE	2,045,616	107.382	2,040,258	1,900,000	2,009,240		(16,117)			5.000	3.941	JD	7,917	95,000	09/08/2006	12/01/2017
252255-KE-3	DEXTER MI CMNTY SCHS 5% 05/0				1FE	274,795	108.206	270,515	250,000	274,067		(728)			5.000	3.531	MN	3,194		09/11/2008	05/01/2016
270416-DE-7	EAST AL HEALTH CARE 5% 09/01/				1FE	1,790,896	101.887	1,762,645	1,730,000	1,743,139		(19,064)			5.000	3.874	MS	28,833	86,500	06/02/2006	09/01/2009
341426-HM-9	FLORIDA ST BRD ED 5% 06/1/2010				1FE	4,000,675	104.198	3,646,930	3,500,000	3,618,301		(80,955)			5.000	2.573	JD	14,583	175,000	01/14/2004	06/01/2010
34160W-EB-6	FLORIDA ST DEPT ENVIR. 5% 07/1				1FE	4,230,691	106.130	3,926,810	3,700,000	3,936,105		(62,971)			5.000	3.087	JJ	92,500	185,000	01/14/2004	07/01/2012
349425-WK-0	FORT WORTH TX GO 5% 03/01/18			1	1FE	1,611,825	106.076	1,591,140	1,500,000	1,569,669		(13,360)			5.000	3.940	MS	25,000	75,000	09/14/2005	03/01/2018
373541-J6-9	GA MUN ELEC AUTH PWR 10% 01				1FE	567,495	107.999	539,995	500,000	529,562		(28,438)			10.000	3.952	JJ	25,000	50,000	08/28/2007	01/01/2010
391554-AQ-5	GREATER ALBANY OR SCH 5% 06				1Z	1,260,427	111.572	1,277,499	1,145,000	1,235,990		(12,308)			5.000	3.642	JD	2,544	57,250	12/06/2006	06/15/2015
406520-AC-0	HAMAL FL CMNTY DEV 6.75% 05/0			1	1Z	2,240,100	112.054	2,241,080	2,000,000	2,176,767		(63,333)			6.750	3.232	MN	22,500	135,000	01/03/2008	05/01/2031
416848-NN-5	HARTLAND MI SCH DST GO 6% 05			1	1FE	1,725,187	106.290	1,620,923	1,525,000	1,582,175		(41,336)			6.000	3.134	MN	15,250	91,500	05/25/2005	05/01/2013
426338-LD-9	HENRY CNTY GA WTR 5.625% 02/			1	1FE	1,118,340	105.752	1,057,520	1,000,000	1,036,555		(23,731)			5.625	3.108	FA	23,438	56,250	05/31/2005	02/01/2030
454798-MN-6	IN HEALTH FAC FING 5.25% 11/15/			1	1FE	2,098,171	106.948	2,090,833	1,955,000	2,068,397		(22,064)			5.250	3.903	MN	13,115	102,638	08/22/2007	11/15/2013
472682-MS-9	JEFFRSN CNTY AL SWR 5.25% 02/			1	1FE	1,597,275	71.665	1,074,975	1,500,000	1,525,913		(23,031)			5.250	3.643	FA	32,813	78,750	10/11/2005	02/01/2016
485424-DD-4	KS ST DEPT TRANSN 6.125% 09/0			1	1FE	1,102,163	103.612	1,046,481	1,010,000	1,027,470		(25,426)			6.125	3.512	MS	20,621	61,863	12/16/2005	09/01/2009
515300-KS-9	LANE CNTY OR SCH 5.25% 07/01/				1Z	1,703,040	111.287	1,669,305	1,500,000	1,612,768		(22,799)			5.250	3.462	JJ	39,375	78,750	10/28/2004	07/01/2013
575577-GP-0	MA BAY TRANSN AUTH 5% 07/01/				1FE	1,102,490	110.260	1,102,600	1,000,000	1,067,704		(10,934)			5.000	3.664	JJ	25,000	50,000	08/25/2005	07/01/2014
566795-HE-3	MARICOPA AZ CMNTY COLL 4% 0				1FE	985,074	101.466	963,927	950,000	954,531		(8,859)			4.000	3.055	JJ	19,000	38,000	05/31/2005	07/01/2009
566877-DJ-2	MARICOPA CNTY AZ FIN 5% 07/01				1FE	2,572,398	110.633	2,649,660	2,395,000	2,536,378		(22,706)			5.000	3.837	JJ	59,875	132,390	05/11/2007	07/01/2014
586158-KW-6	MEMPHIS TENN ELEC SYS 5% 12/				1FE	1,750,287	108.811	1,795,382	1,650,000	1,722,518		(16,869)			5.000	3.818	JD	6,875	82,500	05/01/2007	12/01/2012
594614-UK-3	MI ST BLDG AUTH REV 5.25% 10/1			1	1FE	3,231,843	105.068	2,994,438	2,850,000	3,074,426		(42,388)			5.250	3.482	AO	31,588	149,625	02/07/2005	10/15/2014
597137-EG-9	MIDDLETOWN OH CITY SCH 5% 1			1	1Z	2,363,540	110.784	2,442,787	2,205,000	2,327,457		(22,280)			5.000	3.788	JD	9,188	110,250	05/11/2007	12/01/2024
607267-J2-8	MOBILE CNTY AL GO 5% 02/01/14				1FE	2,060,655	109.739	2,101,502	1,915,000	2,033,612		(20,869)			5.000	3.687	FA	39,896	95,750	09/12/2007	02/01/2014
60534Q-QZ-7	MS DEV BNK SPL OBLIG 5% 11/01				1FE	1,514,089	107.388	1,524,910	1,420,000	1,487,549		(12,521)			5.000	3.902	Nov	11,833	71,000	10/27/2006	11/01/2013
660546-DV-1	N LITTLE ROCK AR ELEC 6.5% 7/0				2FE	1,045,460	103.843	1,038,430	1,000,000	1,000,000		(39,197)			6.500	6.606	JJ	32,500	89,375	07/27/2007	07/01/2010
64465M-WY-7	NEW HAMPSHIRE MUN BD 5% 08/				1FE	3,467,157	107.084	3,362,438	3,140,000	3,276,701		(49,143)			5.000	3.281	FA	59,311	157,000	12/06/2004	08/15/2011
64605L-4E-5	NJ ST EDU FACS AUTH 5% 07/01/				1FE	1,167,783	105.758	1,126,323	1,065,000	1,148,420		(9,451)			5.000	3.826	JJ	26,625	53,250	11/20/2006	07/01/2016
735352-FS-0	PRT ST LUCIE FL UTIL ZERO 09/0	@		1	1FE	136,970	30.470	152,350	500,000	136,970						4.076	N/A	7,520		08/29/2007	09/01/2032
745235-VT-5	PUERTO RICO PUB BLDGS 5% 07/			1	1FE	523,360	93.994	469,970	500,000	518,375		(4,813)			5.000	3.905	JJ	12,500	25,000	12/18/2007	07/01/2036
837152-KT-3	SC TRANSN INFRASTR REV 5% 1				1FE	1,098,780	105.852	1,058,520	1,000,000	1,055,822		(13,727)			5.000	3.431	AO	12,500	50,000	09/13/2005	10/01/2012
927790-BM-6	VA COMWLTH TRANSN BRD 5% 0				1FE	1,562,428	109.395	1,569,818	1,435,000	1,507,028		(17,704)			5.000	3.586	AO	17,938	71,750	09/29/2005	09/27/2012
1199999	Issuer Obligations					65,793,889	X X X	64,082,957	60,465,000	63,213,900		(911,522)			X X X	X X X	X X X	879,823	3,180,741	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					65,793,889	X X X	64,082,957	60,465,000	63,213,900		(911,522)			X X X	X X X	X X X	879,823	3,180,741	X X X	X X X
607267-F7-1	MOBILE CNTY ALA 5% 02/01/11				1FE	2,279,000	105.459	2,109,180	2,000,000	2,088,270		(40,575)			5.000	2.824	FA	41,667	137,500	01/14/2004	02/01/2011

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity	
1899999	Issuer Obligations				2,279,000	X X X	2,109,180	2,000,000	2,088,270		(40,575)			X X X	X X X	X X X	41,667	137,500	X X X	X X X	
2499999	Subtotals – Political Subdivisions of States, Territories and Possessions (DI)				2,279,000	X X X	2,109,180	2,000,000	2,088,270		(40,575)			X X X	X X X	X X X	41,667	137,500	X X X	X X X	
627270-HA-2	MUSCATINE IOWA ELEC RV 5.5%			1FE	565,135	100.000	500,000	500,000	500,000		(11,893)			5.500	3.090	JJ	13,750	27,500	02/10/2003	01/01/2009	
2599999	Issuer Obligations				565,135	X X X	500,000	500,000	500,000		(11,893)			X X X	X X X	X X X	13,750	27,500	X X X	X X X	
3199999	Subtotals – Special Revenue				565,135	X X X	500,000	500,000	500,000		(11,893)			X X X	X X X	X X X	13,750	27,500	X X X	X X X	
E102	048825-BC-6			1FE	4,291,388	112.215	4,208,063	3,750,000	4,068,864		(87,085)			8.500	5.682	AO	79,688	318,750	04/28/2006	04/01/2012	
	073928-X7-3			1FE	255,683	103.857	259,643	250,000	255,601		(81)			6.950	6.345	FA	6,805		12/10/2008	08/10/2012	
	055451-AB-4			1FE	1,566,416	89.536	1,432,576	1,600,000	1,574,327		2,953			5.250	5.607	JD	3,733	84,000	03/09/2006	12/15/2015	
	172967-CQ-2			1FE	2,476,175	87.958	2,198,950	2,500,000	2,483,154		2,482			5.000	5.204	MS	36,806	125,000	01/18/2006	09/15/2014	
	20030N-AD-3			2FE	804,945	97.884	734,130	750,000	769,070		(8,072)			5.500	4.326	MS	12,146	41,250	03/09/2004	03/15/2011	
	202795-HN-3			2FE	1,520,465	93.320	1,371,804	1,470,000	1,516,653		(3,812)			5.950	5.510	FA	33,042	43,733	03/18/2008	08/15/2016	
	22160K-AC-9			1FE	1,880,487	106.288	2,019,472	1,900,000	1,882,588		1,628			5.500	5.721	MS	30,769	104,500	09/12/2007	03/15/2017	
	22237L-MY-5			1FE	705,069	99.560	642,162	645,000	651,555		(11,819)			5.625	3.738	JJ	16,730	36,281	02/24/2004	07/15/2009	
	126650-AV-2			2FE	980,500	92.230	922,300	1,000,000	986,586		1,975			4.875	5.216	MS	14,354	48,750	09/27/2005	09/15/2014	
	25746U-AJ-8			2FE	1,598,902	100.317	1,496,730	1,492,000	1,550,530		(14,955)			6.250	5.076	JD	259	93,250	07/26/2005	06/30/2012	
	33901A-AA-6			1FE	874,020	101.949	764,618	750,000	770,820		(21,797)			7.375	4.303	JD	4,609	55,313	11/04/2003	12/01/2009	
	36962G-3K-8			1FE	731,283	100.721	705,047	700,000	726,336		(4,947)			5.250	4.213	AO	7,350	36,750	03/18/2008	10/19/2012	
	36962G-E7-5			1FE	1,075,681	100.381	1,048,981	1,045,000	1,054,534		(4,709)			4.250	3.788	JD	3,701	44,413	03/08/2004	12/01/2010	
	37247D-AE-6			2FE	507,585	38.408	192,040	500,000	505,385		(825)			5.750	5.595	JD	1,278	28,750	03/14/2006	06/15/2014	
	437076-AP-7			2FE	2,952,210	93.000	2,790,000	3,000,000	2,961,631		4,241			5.400	5.698	MS	54,000	162,000	09/12/2006	03/01/2016	
	441812-KA-1			1FE	318,840	97.838	293,514	300,000	311,572		(2,603)			6.375	5.339	MN	1,806	19,125	01/25/2006	11/27/2012	
	59018Y-SH-5			1FE	1,770,335	97.725	1,710,188	1,750,000	1,756,898		(3,524)			4.500	4.321	MN	12,469	78,750	12/08/2004	11/04/2010	
	61746S-BR-9			1FE	1,670,335	86.081	1,463,377	1,700,000	1,676,439		2,779			5.375	5.702	AO	19,290	91,375	09/22/2006	10/15/2015	
	74251U-AC-8			1FE	1,611,535	100.798	1,330,534	1,320,000	1,356,771		(57,318)			8.200	3.671	FA	40,891	108,240	03/31/2004	08/15/2009	
	78442F-AG-3			2FE	163,750	73.313	183,283	250,000	163,750		(753)	91,128		5.375	6.196	JJ	6,196	13,438	08/17/2005	01/15/2013	
	87612E-AB-2			1FE	539,600	103.728	466,776	450,000	474,557		(14,363)			7.500	4.034	FA	12,750	33,750	02/13/2004	08/15/2010	
	90333W-AB-4			1FE	776,273	103.554	776,655	750,000	768,476		(3,044)			6.300	5.818	FA	19,294	47,250	04/25/2006	02/04/2014	
	922380-AD-2			1FE	1,640,720	100.670	1,610,720	1,600,000	1,606,773		(26,151)			6.500	4.844	AO	26,000	104,000	09/10/2007	04/01/2009	
	92857T-AG-2			1FE	2,370,860	102.202	2,044,040	2,000,000	2,073,738		(62,715)			7.750	4.398	FA	58,556	155,000	10/29/2003	02/15/2010	
	929903-AJ-1			1FE	2,260,710	93.151	2,095,898	2,250,000	2,257,521		(1,134)			5.250	5.247	FA	49,219	118,125	01/18/2006	08/01/2014	
	947075-AC-1			2FE	1,251,250	88.057	1,096,310	1,245,000	1,250,385		(864)			5.150	5.098	MS	18,879	30,278	03/20/2008	03/15/2013	
	94980V-AA-6			1FE	1,920,900	101.219	2,024,380	2,000,000	1,938,156		8,360			4.750	5.422	FA	37,472	95,000	11/16/2006	02/09/2015	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	Change in Book/Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value		11 Book / Adjusted Carrying Value	12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Maturity
3999999	Issuer Obligations					38,515,917	X X X	35,882,191	36,967,000	37,392,670		(306,153)	91,128		X X X	X X X	X X X	608,092	2,117,071	X X X	X X X
4599999	Subtotals – Industrial and Miscellaneous (Unaffiliated)					38,515,917	X X X	35,882,191	36,967,000	37,392,670		(306,153)	91,128		X X X	X X X	X X X	608,092	2,117,071	X X X	X X X
5499999	Totals – Issuer Obligations					158,454,221	X X X	156,801,718	150,045,000	153,506,387		(1,495,996)	91,128		X X X	X X X	X X X	2,359,752	8,102,124	X X X	X X X
6099999	Total Bonds					158,454,221	X X X	156,801,718	150,045,000	153,506,387		(1,495,996)	91,128		X X X	X X X	X X X	2,359,752	8,102,124	X X X	X X X

E10.3

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Design- ation	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization Accretion)	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
NONE																				
6599999	Total Preferred Stocks							XXX											XXX	XXX

E11

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
629410-30-9 Y75638-10-9	NTN BUZZTIME INC. SEASPAN CORP.			1,237,000.000 43,882.000	166,995 390,111	0.135 8.890	166,995 390,111	272,140 897,394		79,913		154,625 (684,559)	754,570	(599,945) (684,559)		L L	04/04/2005 05/17/2006
6899999	Industrial and Miscellaneous (Unaffiliated)				557,106	X X X	557,106	1,169,534		79,913		(529,934)	754,570	(1,284,504)		X X X	X X X
16823*-10-1 51186#-10-5 88637#-10-2 88635#-10-4 88636@-10-5 88634#-10-5 88635@-10-6 88634@-10-7 88845*-10-4	Chicago Title of Michigan LAKELAND TITLE Tigor Title Agy of New York TICOR TITLE COMPANY OF OREGON Tigor Title Ill Inc Tigor Title Ind Inc Tigor Title of Washington, Inc Tigor Title Tex Inc TITLE REINSURANCE COMPANY			100.000 146.000 200.000 195.000 1,000.000 1,000.000 50.000 1,000.000 28.000	553,511 45 325,635 1,257,001 604,080	370.190 1.000 1.000 41,344.626 24,891.786	553,511 45 325,635 1,257,001 604,080	13,944,309 3,125,000 23,549,493 41,926 280,000				(1,482,532) (6,805,201) (92,890)		(1,482,532) (6,805,201) (92,890)		A A A A A A A A	12/31/1999 04/30/2004 07/25/2007 03/31/2003 07/24/2007 07/10/2007 05/01/1993 07/17/2007 03/31/1993
6999999	Parent, Subsidiaries, and Affiliates				2,414,592	X X X	2,414,592	40,940,728				(8,380,623)		(8,380,623)		X X X	X X X
09248U-84-1 761056-50-6 761056-33-2	BLACKROCK MUNI-CASH FUND THE RESERVE PRIMARY TAXABLE THE RESERVE US GOV'T FUND, INST.			44.990 325,634.550 8,640,964.000	45 325,635 8,640,964	1.000 1.000 1.000	45 325,635 8,640,964	45 325,635 8,640,964		70,040						L L L	11/30/2008 12/31/2008 12/31/2008
7199999	Money Market Mutual Funds				8,966,644	X X X	8,966,644	8,966,644		70,040						X X X	X X X
7299999	Total Common Stocks				11,938,342	X X X	11,938,342	51,076,906		149,953		(8,910,557)	754,570	(9,665,127)		X X X	X X X
7399999	Total Preferred and Common Stocks				11,938,342	X X X	11,938,342	51,076,906		149,953		(8,910,557)	754,570	(9,665,127)		X X X	X X X

FN2

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
252255-KE-3 406520-AC-0	DEXTER MI CMNTY SCHS 5% 05/01/16 HAMAL FL CMNTY DEV 6.75% 05/01/31		09/11/2008 01/03/2008	STIFEL Ubs Warburg		274,795 2,240,100	250,000.00 2,000,000.00	25,125
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	2,514,895	2,250,000.00	25,125
073928-X7-3 202795-HN-3 36962G-3K-8 947075-AC-1	BEAR STEARNS 6.95% 8/10/12 COMMONWEALTH EDISON 5.95% 08/15/16 GENERAL ELEC CAP 5.25% 10/19/12 WEATHERFORD INTL LTD 5.15% 3/15/13		12/10/2008 03/18/2008 03/18/2008 03/20/2008	ftn MERRILL LYNCH GOLDMAN SACHS CS First Boston		255,683 1,520,465 731,283 1,251,250	250,000.00 1,470,000.00 700,000.00 1,245,000.00	6,033 9,475 15,823 178
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,758,681	3,665,000.00	31,509
6099997	Subtotal - Bonds - Part 3				X X X	6,273,576	5,915,000.00	56,634
6099998	Summary Item from Part 5 for Bonds				X X X	6,200,000	6,200,000.00	17,492
6099999	Total - Bonds				X X X	12,473,576	12,115,000.00	74,126
09248U-84-1 761056-50-6 761056-33-2	BLACKROCK MUNI-CASH FUND THE RESERVE PRIMARY TAXABLE THE RESERVE US GOV'T FUND, INST.		11/30/2008 12/31/2008 12/31/2008	PROVIDENT INST'L FUNDS THE RESERVE THE RESERVE	44.990 325,634.550 8,640,964.000	45 325,635 8,640,964		
7199999	Subtotal - Common Stocks - Money Market Mutual Funds				X X X	8,966,644	X X X	
7299997	Subtotal - Common Stocks - Part 3				X X X	8,966,644	X X X	
7299998	Summary Item from Part 5 for Common Stocks				X X X	161,434,500	X X X	
7299999	Total -Common Stocks				X X X	170,401,144	X X X	
7399999	Total - Preferred and Common Stocks				X X X	170,401,144	X X X	
7499999	Totals				X X X	182,874,720	X X X	74,126

13

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V.	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date
3133X9-VB-3	FHLB NOTE 3.875% 01/15/10		02/14/2008	GOLDMAN SACHS		4,300,703	4,200,000.00	4,197,816	4,199,075		52		52		4,199,127		101,576	101,576	94,938	01/15/2010
3134A2-DT-2	FHLMC NOTE 5.75% 04/15/08		04/15/2008	MATURITY		4,000,000	4,000,000.00	4,399,960	4,026,614		(26,614)		(26,614)		4,000,000				115,000	04/15/2008
31359M-QP-1	FNMA NOTE 3.5% 01/28/08		01/28/2008	MATURITY		3,000,000	3,000,000.00	2,990,940	2,999,770		230		230		3,000,000				52,500	01/28/2008
31359M-S6-1	FNMA NOTE 5.375% 07/15/16		06/10/2008	GOLDMAN SACHS		1,766,983	1,700,000.00	1,683,435	1,685,316		603		603		1,685,919		81,064	81,064	82,745	07/15/2016
912828-FY-1	US TREASURY NOTE 4.625% 11/1		03/18/2008	LEHMAN SECURITI		1,218,164	1,100,000.00	1,098,367	1,098,457		30		30		1,098,487		119,677	119,677	17,471	11/15/2016
912827-7L-0	US TREASURY NOTE 4.875% 02/1		03/18/2008	LEHMAN SECURITI		445,156	400,000.00	405,906	405,175		(242)		(242)		404,934		40,222	40,222	11,518	02/15/2012
0399999	Subtotal - Bonds - U.S. Governments				X X X	14,731,006	14,400,000.00	14,776,424	14,414,407		(25,941)		(25,941)		14,388,467		342,539	342,539	374,172	X X X
118683-AJ-0	BUCKS CNTY PA WTR SWR 5% 0		06/23/2008	WILLIAM BLAIR		483,498	450,000.00	491,301	486,733		(2,075)		(2,075)		484,657		(1,159)	(1,159)	12,813	06/01/2015
121342-EL-9	BURKE CNTY GA DEV AUTH POL		02/14/2008	GOLDMAN SACHS		100,000	100,000.00	100,000	100,000						100,000				856	01/01/2016
167485-LE-9	CHICAGO IL GO 5% 01/01/08		01/01/2008	MATURITY		1,200,000	1,200,000.00	1,217,117	1,200,000						1,200,000				30,000	01/01/2008
167485-LH-2	CHICAGO IL GO 5% 01/01/08		01/01/2008	MATURITY		635,000	635,000.00	644,058	635,000						635,000				15,875	01/01/2008
167484-S4-7	CHICAGO ILL G.O 5% 01/01/08		01/01/2008	MATURITY		165,000	165,000.00	164,418	165,000						165,000				4,125	01/01/2008
181234-D5-1	CLARK CNTY WA SCH DIST 5% 12		07/24/2008	PIPER JAFFRAY		542,255	500,000.00	546,985	538,105		(2,347)		(2,347)		535,758		6,497	6,497	16,528	12/01/2015
341422-Q5-5	FLORIDA ST BRD ED 5.5% 6/1/08		06/01/2008	MATURITY		1,000,000	1,000,000.00	1,137,670	1,011,540		(11,540)		(11,540)		1,000,000				27,500	06/01/2008
34160W-EB-6	FLORIDA ST DEPT ENVIR. 5% 07/		06/17/2008	WILLIAM BLAIR		106,071	100,000.00	114,343	108,083		(778)		(778)		107,305		(1,234)	(1,234)	4,847	07/01/2012
373383-FM-5	GEORGIA ST GO 5.25% 2/1/08		02/01/2008	MATURITY		1,000,000	1,000,000.00	1,081,720	1,000,919		(919)		(919)		1,000,000				26,250	02/01/2008
452226-4M-2	IL ST SALES TAX REV 3% 06/15/1		01/03/2008	Ubs Warburg		2,113,376	2,125,000.00	2,117,648	2,120,808		6		6		2,120,814		(7,438)	(7,438)	4,073	06/15/2011
566795-HE-3	MARICOPA AZ CMNTY COLL 4% 0		09/25/2008	BMO CAPITAL		303,249	300,000.00	311,076	304,228		(2,041)		(2,041)		302,188		1,061	1,061	14,933	07/01/2009
586158-KW-6	MEMPHIS TENN ELEC SYS 5% 12/		07/24/2008	Ubs Warburg		373,454	350,000.00	371,273	368,961		(2,000)		(2,000)		366,961		6,493	6,493	11,569	12/01/2012
594614-UK-3	MI ST BLDG AUTH REV 5.25% 10/		06/19/2008	WILLIAM BLAIR		161,651	150,000.00	170,097	164,043		(1,032)		(1,032)		163,011		(1,361)	(1,361)	5,447	10/15/2014
660546-DV-1	N LITTLE ROCK AR ELEC 6.5% 7/0		07/01/2008	VARIOUS		759,045	750,000.00	784,095	779,398		(22,260)		(22,260)		757,138		1,907	1,907	24,619	07/01/2010
645912-CU-8	NEW JERSEY ECONOMIC DEV AU		02/06/2008	GOLDMAN SACHS		300,000	300,000.00	300,000	300,000						300,000				1,410	09/01/2031
946498-GB-2	WAYNE-WESTLAND MI SCHLS 5%		08/05/2008	LEHMAN SECURITI		2,045,440	2,000,000.00	2,179,920	2,057,195		(25,218)		(25,218)		2,031,976		13,464	13,464	76,944	05/01/2009
1799999	Subtotal - Bonds - States, Territories and Possessions				X X X	11,288,039	11,125,000.00	11,731,721	11,340,013		(70,204)		(70,204)		11,269,808		18,230	18,230	277,789	X X X
162375-L2-3	CHATTANOOGA TENN 5% 3/1/08		03/01/2008	MATURITY		1,090,000	1,090,000.00	1,147,781	1,091,604		(1,604)		(1,604)		1,090,000				27,250	03/01/2008
607267-F7-1	MOBILE CNTY ALA 5% 02/01/11		08/06/2008	Ubs Warburg		1,579,740	1,500,000.00	1,709,250	1,596,633		(18,084)		(18,084)		1,578,549		1,191	1,191	39,583	02/01/2011
2499999	Subtotal - Bonds - Political Subdivisions of States				X X X	2,669,740	2,590,000.00	2,857,031	2,688,237		(19,688)		(19,688)		2,668,549		1,191	1,191	66,833	X X X
02635P-SE-4	AMERICAN GEN FIN 2.75% 06/15/		06/15/2008	MATURITY		2,530,000	2,530,000.00	2,415,846	2,511,762		18,238		18,238		2,530,000				34,788	06/15/2008
33738M-AC-5	FIRST UN NATL BK MTN 5.8% 12/0		12/01/2008	MATURITY		750,000	750,000.00	821,550	764,579		(14,579)		(14,579)		750,000				43,500	12/01/2008
896047-AF-4	TRIBUNE CO 5.25% 08/15/15		11/12/2008	Bank Of America		88,750	1,000,000.00	300,000	585,360	423,581	(487)	708,454	(285,360)		300,000		(211,250)	(211,250)	65,917	08/15/2015
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,368,750	4,280,000.00	3,537,396	3,861,701	423,581	3,172	708,454	(281,701)		3,580,000		(211,250)	(211,250)	144,205	X X X
6099997	Subtotal - Bonds - Part 4				X X X	32,057,535	32,395,000.00	32,902,572	32,304,358	423,581	(112,661)	708,454	(397,534)		31,906,824		150,710	150,710	862,999	X X X
6099998	Summary Item from Part 5 for Bonds				X X X	6,200,000	6,200,000.00	6,200,000	0						6,200,000				34,487	X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
6099999	Total - Bonds				X X X	38,257,535	38,595,000.00	39,102,572	32,304,358	423,581	(112,661)	708,454	(397,534)		38,106,824		150,710	150,710	897,486	X X X
Y75638-10-9	SEASPAN CORP.		08/18/2008	VARIOUS	45,018.00	1,166,385		910,611	1,102,491	(191,880)			(191,880)		910,611		255,774	255,774	57,781	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,166,385	X X X	910,611	1,102,491	(191,880)			(191,880)		910,611		255,774	255,774	57,781	X X X
7299997	Subtotal - Common Stocks - Part 4				X X X	1,166,385	X X X	910,611	1,102,491	(191,880)			(191,880)		910,611		255,774	255,774	57,781	X X X
7299998	Summary Item from Part 5 for Common Stocks				X X X	161,383,474	X X X	161,434,500	0			51,027	(51,027)		161,383,474				154,726	X X X
7299999	Total - Common Stocks				X X X	162,549,859	X X X	162,345,111	1,102,491	(191,880)		51,027	(242,907)		162,294,085		255,774	255,774	212,507	X X X
7399999	Total - Preferred and Common Stocks				X X X	162,549,859	X X X	162,345,111	1,102,491	(191,880)		51,027	(242,907)		162,294,085		255,774	255,774	212,507	X X X
7499999	Totals					200,807,394	X X X	201,447,683	33,406,849	231,701	(112,661)	759,481	(640,441)		200,400,909		406,484	406,484	1,109,993	X X X

E14.1

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled, or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
88845*-10-4	Title Reinsurance Company		32336	3ii A	NO		604,080	28.000	11.400
1199999 Common Stocks - U.S. Property & Casualty Insurer							604,080	X X X	X X X
16823*-10-1	Chicago Title of Michigan		00000	3ii B	NO		553,511	100.000	50.000
51186#-10-5	Lakeland Title		00000	3ii B	NO			146.000	100.000
88637#-10-2	Tigor Title Agency of New York		00000	3ii B	NO			200.000	100.000
88635#-10-4	Tigor Title Company of Oregon		00000	3ii B	YES	1,972,477	1,257,001	195.000	100.000
88636@-10-5	Tigor Title of Illinois		00000	3ii B	NO			1,000.000	100.000
86666*-10-4	Tigor Title of Indiana		00000	3ii B	NO			1,000.000	100.000
88635@-10-6	Tigor Title of Washington		00000	3ii B	NO			50.000	100.000
88634@-10-7	Tigor Title of Texas		00000	3ii B	NO			1,000.000	100.000
1799999 Common Stocks - Other Affiliates						1,972,477	1,810,512	X X X	X X X
1899999 Total - Common Stocks						1,972,477	2,414,592	X X X	X X X
1999999 Totals						1,972,477	2,414,592	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 65,341,072
 2. Total amount of intangible assets nonadmitted \$ 3,532,624

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

E16.1

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest						20 Paid for Accrued Interest	
	2 Cod	3 gn					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year		
Columbia Money Market Res Capital			12/31/2008	Bank Of America		496,334					496,334							MON		
DREYFUS TREAS PRIME CASH MGMT			12/31/2008	BNY Western Trust		29,659					29,659							MON		
JPMorgan US Trsy Plus MM Instit			12/31/2008	JP MORGAN		1,858,339					1,858,339							MON	1,821	
Wells Fargo Heritage Money Market Fun			12/31/2008	WELLS FARGO		3,420,313					3,420,313							MON		
8099999 Class One Money Market Mutual Funds						5,804,645					5,804,645			XXX	XXX	XXX			1,821	
8299999 TOTALS						5,804,645					5,804,645			XXX	XXX	XXX			1,821	

E17

- NONE** **Schedule DB - Part A - Section 1 and 2**
- NONE** **Schedule DB - Part A - Section 3 and Part B - Section 1**
- NONE** **Schedule DB - Part B - Section 2 and 3**
- NONE** **Schedule DB - Part C - Section 1 and 2**
- NONE** **Schedule DB - Part C - Section 3 and Part D - Section 1**
- NONE** **Schedule DB - Part D - Section 2 and 3**
- NONE** **Schedule DB - Part E - Section 1**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Harris Bank					(430,103)	
Bank of America					(488,506)	
Bank of America					(3,348,298)	
Harris Bank					(907,332)	
Harris Bank					120,471	
Bank of America					130,827	
M&T Bank					52,928	
Bank of America					1,086,091	
Bank of America					2,645,673	
US Bank					208,665	
US Bank					211,239	
Valliance Bank					100,000	
West Coast Bank		2.370	1,558		100,000	
US Bank of Oregon		1.350	1,282		100,000	
Sterling Savings Bank		3.440	2,070		100,000	
Bank of Astoria		4.800			212,406	
0199998 Deposits in (14) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X	1,223		405,791	X X X
0199999 Totals - Open Depositories	X X X	X X X	6,133		299,852	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	6,133		299,852	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	706,156	X X X
0599999 Total Cash	X X X	X X X	6,133		1,006,008	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	21,743	4. April	2,843,188	7. July	(462,576)	10. October	293,662
2. February	1,849,596	5. May	1,287,606	8. August	945,326	11. November	394,583
3. March	2,952,142	6. June	6,068,211	9. September	1,183,733	12. December	1,006,008

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1		2		Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL	B	RSD by Ins Code 27-3-12				74,991	90,815
2. Alaska	AK	B	RSD	253,502	278,340			
3. Arizona	AZ							
4. Arkansas	AR	B	RSD by Ins Code 26-63-206			59,993	72,652	
5. California	CA	B	RSD	1,033,803	1,216,750			
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL	B	RSD	216,397	254,383			
11. Georgia	GA	B	RSD by Ins Code 33-3-8			34,887	41,508	
12. Hawaii	HI							
13. Idaho	ID	B	RSD	214,974	260,335			
14. Illinois	IL	B	RSD	1,084,018	1,226,107			
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA	B	RSD by Ins Code 22-1021			102,412	109,320	
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM	B	RSD by Ins Code 59A-5-18			109,384	130,453	
33. New York	NY							
34. North Carolina	NC	B	RSD by Ins Code 58-5-10			833,911	943,810	
35. North Dakota	ND							
36. Ohio	OH	B	RSD by Ins Code 3953.06			264,968	320,878	
37. Oklahoma	OK							
38. Oregon	OR	O	RSD for Qualification			762,378	809,849	
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC	B	RSD by Ins Code 38-96-80			149,514	177,891	
42. South Dakota	SD	B	RSD by Ins Code 58-6-36			98,215	115,695	
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA	B	RSD	234,971	284,552			
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU	C	RSD			50,000	50,000	
54. Puerto Rico	PR	B	RSD			518,375	455,270	
55. US Virgin Islands	VI	B	RSD	111,541	122,470			
56. Northern Mariana Islands	MP							
57. Canada	CN							
58. Aggregate Other Alien and Other	OT	X X X	X X X					
59. Total		X X X	X X X	3,149,206	3,642,937	3,059,028	3,318,141	

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X			
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X			