

OFFICIAL BUDGET FORMS
COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
FISCAL YEAR 2015

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
SUMMARY OF BUDGET DATA**

	Budget 2015	Budget 2014	Increase/Decrease From Budget 2014 To Budget 2015	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 17,857,347	\$ 18,243,887	\$ (386,540)	-2.1%
Unexpended Plant Fund	319,500	239,900	79,600	33.2%
Retirement of Indebtedness Plant Fund	2,045,539	2,015,708	29,831	1.5%
TOTAL	\$ 20,222,386	\$ 20,499,495	\$ (277,109)	-1.4%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 8,503 /FTSE	\$ 8,688 /FTSE	\$ (184) /FTSE	-2.1%
Unexpended Plant Fund	\$ 152 /FTSE	\$ 114 /FTSE	\$ 38 /FTSE	33.2%
Projected FTSE Count	2,100	2,100		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 10,094,449	\$ 10,596,856	\$ (502,407)	-4.7%
Retirement Costs	827,213	869,301	(42,088)	-4.8%
Healthcare Costs	658,164	799,369	(141,205)	-17.7%
Other Benefit Costs	1,487,941	1,423,650	64,291	4.5%
TOTAL	\$ 13,067,767	\$ 13,689,176	\$ (621,409)	-4.5%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 7,243,259	\$ 7,042,484	\$ 200,775	2.9%
Secondary Tax Levy	1,946,402	1,905,340	41,062	2.2%
TOTAL LEVY	\$ 9,189,661	\$ 8,947,824	\$ 241,837	2.7%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	0.4788	0.4636	0.0152	3.3%
Secondary Tax Rate	0.1268	0.1243	0.0025	2.0%
TOTAL RATE	0.6056	0.5879	0.0177	3.0%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-17051			\$ 7,243,259	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$	

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
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BUDGET FOR FISCAL YEAR 2015
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$ 320,232	\$	\$ 320,232	\$ 434,737	-26.3%
Unrestricted	4,422,275		56,315	9,235,697			13,714,287	12,125,902	13.1%
Total Beginning Balances	\$ 4,422,275	\$	\$ 56,315	\$ 9,235,697	\$ 320,232	\$	\$ 14,034,519	\$ 12,560,639	11.7%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,614,200	\$ 6,000	\$	\$	\$	\$	\$ 5,620,200	\$ 5,121,500	9.7%
Out-of-District Tuition	175,000						175,000	175,000	
Out-of-State Tuition	856,400						856,400	654,200	30.9%
Student Fees	685,400						685,400	1,439,952	-52.4%
Tuition and Fee Remissions or Waivers	52,000						52,000	58,000	-10.3%
State Appropriations									
Maintenance Support	1,775,800						1,775,800	1,840,400	-3.5%
Equalization Aid									
Capital Support		426,900					426,900	239,900	77.9%
Property Taxes									
Primary Tax Levy	7,243,260						7,243,260	7,042,484	2.9%
Secondary Tax Levy					1,946,402		1,946,402	1,905,340	2.2%
Gifts, Grants, and Contracts	328,200	7,696,620	7,000	19,100			8,050,920	6,617,699	21.7%
Sales and Services			22,400				22,400	28,200	-20.6%
Investment Income	120,000						120,000	140,400	-14.5%
State Shared Sales Tax		391,109					391,109	378,447	3.3%
Other Revenues	419,800				42,137		461,937	502,995	-8.2%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 17,270,060	\$ 8,520,629	\$ 29,400	\$ 19,100	\$ 1,988,539	\$	\$ 27,827,728	\$ 26,144,517	6.4%
TRANSFERS									
Transfers In		37,913	12,000	362,800			412,713	417,047	-1.0%
(Transfers Out)	(412,713)						(412,713)	(417,047)	-1.0%
Total Transfers	(412,713)	37,913	12,000	362,800					
Less:									
Stabilization	(3,422,275)			(5,760,875)			(9,183,150)	(2,718,310)	237.8%
Future expenditures			(56,315)	(3,537,222)			(3,593,537)	(8,314,112)	-56.8%
Restricted					(263,232)		(263,232)	(372,237)	-29.3%
Total Resources Available for the Budget Year	\$ 17,857,347	\$ 8,558,542	\$ 41,400	\$ 319,500	\$ 2,045,539	\$	\$ 28,822,328	\$ 27,300,497	5.6%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**COCONINO COUNTY COMMUNITY COLLEGE DISTRICT
COCONINO COMMUNITY COLLEGE
BUDGET FOR FISCAL YEAR 2015
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 17,857,347	\$ 8,558,542	\$ 41,400	\$ 319,500	\$ 2,045,539	\$	\$ 28,822,328	\$ 27,300,497	5.6%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 5,646,397	\$ 1,305,395	\$	\$	\$	\$	\$ 6,951,792	\$ 7,853,730	-11.5%
Public Service	56,703	85,903					142,606	224,739	-36.5%
Academic Support	2,086,709	1,245,243					3,331,952	2,506,352	32.9%
Student Services	1,941,636	748,208					2,689,844	2,434,389	10.5%
Institutional Support (Administration)	4,097,818						4,097,818	4,692,142	-12.7%
Operation and Maintenance of Plant	1,773,962			319,500			2,093,462	1,954,078	7.1%
Scholarships	152,900	5,173,793					5,326,693	4,579,159	16.3%
Auxiliary Enterprises			41,400				41,400	40,200	3.0%
Capital Assets									
Debt Service-General Obligation Bonds					2,045,539		2,045,539	2,015,708	1.5%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	2,101,222						2,101,222	1,000,000	110.1%
Total Expenditures and Other Outflows	\$ 17,857,347	\$ 8,558,542	\$ 41,400	\$ 319,500	\$ 2,045,539	\$	\$ 28,822,328	\$ 27,300,497	5.6%