

ANNUAL STATEMENT FOR THE YEAR 2013 OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
	FHLMC DISCOUNT NOTE			12/31/2013	Wells Fargo Securities, Llc	03/31/2014	47,491,780		92			47,500,000	47,491,688			0.070	0.071	MAT		
	FNMA DISCOUNT NOTES			12/31/2013	HSBC Securities Inc	02/03/2014	22,399,384		19			22,400,000	22,399,365			0.030	0.030	MAT		
0199999.	Subtotal - Bonds - U.S. Governments - Issuer Obligations						69,891,164		111			69,900,000	69,891,053			XXX	XXX	XXX		
0299999.	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
0399999.	Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
0499999.	Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
0599999.	Total - U.S. Government Bonds						69,891,164		111			69,900,000	69,891,053			XXX	XXX	XXX		
0699999.	Subtotal - Bonds - All Other Governments - Issuer Obligations															XXX	XXX	XXX		
0799999.	Subtotal - Bonds - All Other Governments - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
0899999.	Subtotal - Bonds - All Other Governments - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
0999999.	Subtotal - Bonds - All Other Governments - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
1099999.	Total - All Other Government Bonds															XXX	XXX	XXX		
1199999.	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations															XXX	XXX	XXX		
1299999.	Subtotal - Bonds - U.S. States, Territories and Possessions - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
1399999.	Subtotal - Bonds - U.S. States, Territories and Possessions - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
1499999.	Subtotal - Bonds - U.S. States, Territories and Possessions - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
1799999.	Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
1899999.	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations															XXX	XXX	XXX		
1999999.	Subtotal - Bonds - U.S. Political Subdivisions - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2099999.	Subtotal - Bonds - U.S. Political Subdivisions - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2199999.	Subtotal - Bonds - U.S. Political Subdivisions - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2499999.	Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
2599999.	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations															XXX	XXX	XXX		
2699999.	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2799999.	Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2899999.	Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
3199999.	Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
	ALPINE SECURITIZATION			12/31/2013	Credit Suisse First Boston	01/02/2014	60,099,967		33			60,100,000	60,099,933			0.000	0.020	MAT		
	ALPINE SECURITIZATION			12/03/2013	Credit Suisse First Boston	01/06/2014	34,999,417		3,383			35,000,000	34,996,033			0.000	0.120	MAT		
	ALPINE SECURITIZATION			12/05/2013	Credit Suisse First Boston	01/07/2014	29,999,400		2,700			30,000,000	29,996,700			0.000	0.120	MAT		
	ALPINE SECURITIZATION			12/11/2013	Credit Suisse First Boston	01/14/2014	699,970		49			700,000	699,921			0.000	0.120	MAT		

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CUSIP Identi- fication	Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
	ALPINE SECURITIZATION			12/19/2013	Credit Suisse First Boston	01/16/2014	14,999,250		.650			15,000,000	14,998,600			0.000	0.120	MAT		
	ALPINE SECURITIZATION			12/23/2013	Credit Suisse First Boston	01/21/2014	29,998,000		.900			30,000,000	29,997,100			0.000	0.120	MAT		
	ALPINE SECURITIZATION			12/31/2013	Credit Suisse First Boston	01/30/2014	30,777,025		.103			30,780,000	30,776,922			0.000	0.120	MAT		
	AMERICAN HONDA FINANCE	C		12/04/2013	JP Morgan Inc	01/07/2014	19,999,800		.933			20,000,000	19,998,867			0.000	0.060	MAT		
	ATLANTIC ASSET SEC CORP	C		12/31/2013	JP Morgan Inc	01/02/2014	19,999,961		.39			20,000,000	19,999,922			0.000	0.070	MAT		
	ATLANTIC ASSET SEC CORP	C		12/30/2013	Citibank	01/03/2014	24,999,875		.125			25,000,000	24,999,750			0.000	0.090	MAT		
	ATLANTIC ASSET SEC CORP	C		12/20/2013	JP Morgan Inc	01/09/2014	19,999,467		.800			20,000,000	19,998,667			0.000	0.120	MAT		
	ATLANTIC ASSET SEC CORP	C		12/09/2013	Various	01/10/2014	24,999,187		1.715			25,000,000	24,997,111			0.000	0.130	MAT		
	ATLANTIC ASSET SEC CORP	C		12/31/2013	Various	01/13/2014	111,795,519		3.072			111,800,000	111,792,447			0.000	0.120	MAT		
	ATLANTIC ASSET SEC CORP	C		12/09/2013	Goldman Sachs Co	01/17/2014	3,899,723		.399			3,900,000	3,899,324			0.000	0.160	MAT		
	ATLANTIC ASSET SEC CORP	C		12/18/2013	Goldman Sachs Co	01/21/2014	4,999,639		.253			5,000,000	4,999,386			0.000	0.130	MAT		
	BANK OF AMERICA NA SR UNSECURED			05/24/2013	Bank of America Securities	01/30/2014	15,889,626	(117,334)				15,874,000	16,006,961	45,999		1.656	0.472	JAJO	136,393	20,935
	BANK OF AMERICA NA			12/04/2013	Bank of America Securities	01/13/2014	50,000,000					50,000,000	50,000,000	4,667		0.120	0.120	MAT		
	EMERSON ELECTRIC CO			12/23/2013	Wells Fargo Securities, Llc	01/16/2014	10,999,679		.192			11,000,000	10,999,497			0.000	0.070	MAT		
	GENERAL MILLS INC			12/26/2013	Citibank	01/02/2014	9,999,969		.183			10,000,000	9,999,786			0.000	0.110	MAT		
	GENERAL MILLS INC			12/31/2013	Wells Fargo Securities, Llc	01/07/2014	24,999,667		.56			25,000,000	24,999,611			0.000	0.080	MAT		
	GOOGLE INC			12/03/2013	Morgan Stanley & Co	01/07/2014	5,999,960		.193			6,000,000	5,999,767			0.000	0.040	MAT		
	GOVCO LLC	C		12/11/2013	Citibank	02/04/2014	21,996,675		2.053			22,000,000	21,994,622			0.000	0.160	MAT		
	GOVCO LLC	C		12/26/2013	JP Morgan Inc	02/05/2014	89,986,875		2.250			90,000,000	89,984,625			0.000	0.150	MAT		
	GOVCO LLC	C		12/27/2013	JP Morgan Inc	02/06/2014	74,988,750		1.562			75,000,000	74,987,188			0.000	0.150	MAT		
	IBM CORP			12/23/2013	Goldman Sachs Co	01/06/2014	49,999,653		.625			50,000,000	49,999,028			0.000	0.050	MAT		
	JOHNSON CONTROLS INC			12/31/2013	Bank of America Securities	01/06/2014	33,999,056		.189			34,000,000	33,998,867			0.000	0.200	MAT		
	KELLOGG CO			12/30/2013	Various	01/03/2014	26,999,790		.327			27,000,000	26,999,463			0.000	0.140	MAT		
	KELLOGG CO			12/30/2013	Bank of America Securities	01/06/2014	29,999,417		.233			30,000,000	29,999,183			0.000	0.140	MAT		
	KELLOGG CO			12/27/2013	Robinson Humphrey	01/07/2014	36,999,198		.668			37,000,000	36,998,530			0.000	0.130	MAT		
	KELLOGG CO			12/31/2013	Deutsche Bank Capital	01/09/2014	5,999,867		.17			6,000,000	5,999,850			0.000	0.100	MAT		
	LIBERTY STREET FDG LLC			12/11/2013	Citibank	01/08/2014	24,999,368		1.896			25,000,000	24,997,472			0.000	0.130	MAT		
	LIBERTY STREET FDG LLC			12/11/2013	Bank of America Securities	01/10/2014	36,998,797		2.806			37,000,000	36,995,992			0.000	0.130	MAT		
	LIBERTY STREET FDG LLC			12/23/2013	Bank of America Securities	01/22/2014	49,995,917		1.750			50,000,000	49,994,167			0.000	0.140	MAT		
	OLD LINE FUNDING CORP			12/23/2013	Deutsche Bank Capital	01/10/2014	24,999,250		.750			25,000,000	24,998,500			0.000	0.120	MAT		
	SHEFFIELD RECEIVABLES	C		11/26/2013	Barclays Capital Inc	01/10/2014	31,998,800		4.800			32,000,000	31,994,000			0.000	0.150	MAT		
	SHEFFIELD RECEIVABLES	C		12/16/2013	Various	01/15/2014	59,997,083		3.833			60,000,000	59,993,250			0.000	0.125	MAT		
	SHEFFIELD RECEIVABLES	C		12/09/2013	Bank of America Securities	01/27/2014	44,995,450		4.025			45,000,000	44,991,425			0.000	0.140	MAT		
	SHEFFIELD RECEIVABLES	C		12/31/2013	Morgan Stanley & Co	02/06/2014	5,899,233		.21			5,900,000	5,899,212			0.000	0.130	MAT		
	SHEFFIELD RECEIVABLES	C		12/19/2013	Barclays Capital Inc	02/19/2014	24,693,276		1.783			24,700,000	24,691,492			0.000	0.200	MAT		
	SHEFFIELD RECEIVABLES	C		12/05/2013	Barclays Capital Inc	03/05/2014	6,997,795		.945			7,000,000	6,996,850			0.000	0.180	MAT		
	TOYOTA MOTOR CREDIT CORP			12/04/2013	Toyota Motor Credit Corp	01/22/2014	49,997,667		3.111			50,000,000	49,994,556			0.000	0.080	MAT		
	US BANK NA	C		12/31/2013	US Bancorp Investments Inc	01/30/2014	40,900,000					40,900,000	40,900,000			0.000	0.000	MAT		
	US BANK NA	C		12/30/2013	US Bancorp Investments Inc	01/30/2014	100,000,000					100,000,000	100,000,000	833		0.150	0.150	MAT		
	WAL-MART STORES INC			12/06/2013	Barclays Capital Inc	01/06/2014	19,999,833		.867			20,000,000	19,998,967			0.000	0.060	MAT		
	WAL-MART STORES INC			12/31/2013	Morgan Stanley & Co	02/10/2014	49,997,222		.69			50,000,000	49,997,153			0.000	0.050	MAT		
	XCEL ENERGY INC			12/30/2013	Wells Fargo Securities, Llc	01/13/2014	24,998,500		.250			25,000,000	24,998,250			0.000	0.180	MAT		
	JOHN DEERE BANK SA	R		12/11/2013	Citibank	01/08/2014	49,999,222		2.333			50,000,000	49,996,889			0.000	0.080	MAT		
	JOHN DEERE BANK SA	R		12/10/2013	Barclays Capital Inc	01/16/2014	4,999,833		.244			5,000,000	4,999,589			0.000	0.080	MAT		
32999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,573,591,628		(64,149)			1,573,654,000	1,573,655,415	51,499		XXX	XXX	XXX	136,393	20,935
33999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
34999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
35999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
38999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,573,591,628		(64,149)			1,573,654,000	1,573,655,415	51,499		XXX	XXX	XXX	136,393	20,935
42999999	Subtotal - Bonds - Hybrid Securities - Issuer Obligations															XXX	XXX	XXX		

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4399999.	Subtotal - Bonds - Hybrid Securities - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
4499999.	Subtotal - Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
4599999.	Subtotal - Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
4899999.	Total - Hybrid Securities															XXX	XXX	XXX		
4999999.	Subtotal - Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations															XXX	XXX	XXX		
5099999.	Subtotal - Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
5199999.	Subtotal - Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
5299999.	Subtotal - Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
5599999.	Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
7799999.	Total - Issuer Obligations						1,643,482,792		(64,038)			1,643,554,000	1,643,546,468	51,499		XXX	XXX	XXX	136,393	20,935
7899999.	Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999.	Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999.	Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8399999.	Total Bonds						1,643,482,792		(64,038)			1,643,554,000	1,643,546,468	51,499		XXX	XXX	XXX	136,393	20,935
8499999.	Subtotal - Parent, Subsidiaries and Affiliates - Mortgage Loans											XXX				XXX	XXX	XXX		
8599999.	Subtotal - Parent, Subsidiaries and Affiliates - Other Short-Term Invested Assets											XXX				XXX	XXX	XXX		
8699999.	Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
8799999.	Subtotal - Mortgage Loans											XXX				XXX	XXX	XXX		
09248U-70-0	BLACKROCK TEMP FUND	C		11/22/2010	Provident Funds	XXX	1,000,000						1,000,000			0.000	0.000		107	
38141W-27-3	GOLDMAN SACH FIN SQ PR OB			05/29/2013	Goldman Sachs Co	XXX	4,800,000						4,800,000			0.000	0.000		405	
825252-88-5	AIM-ST.IT GOVT&AGENCY-INS 7D	C		12/31/2013	Various	XXX	300,600,000						300,600,000			0.000	0.000		12,113	
8899999.	Subtotal - Exempt Money Market Mutual Funds						306,400,000					XXX	306,400,000			XXX	XXX	XXX	12,625	
147539-67-0	CASH ACCT GOV/AGENCY DWS-1ST	C		12/31/2013	Deutsche Bank Capital	XXX	209,800,000						209,800,000			0.000	0.000		12,283	
8999999.	Subtotal - Class One Money Market Mutual Funds						209,800,000					XXX	209,800,000			XXX	XXX	XXX	12,283	
9099999.	Subtotal - Other Short-Term Invested Assets											XXX				XXX	XXX	XXX		
9199999.	Totals						2,159,682,792		(64,038)			XXX	2,159,746,468	51,499		XXX	XXX	XXX	161,301	20,935