

2010

Sales of Business Property

(Also, involuntary conversions and recapture amounts under IRC Sections 179 and 280F and California R&TC Sections 17267.2, 17267.6, 17268, 24356.5, 24356.6, 24356.7, and 24356.8.)

D-1

Complete and attach this schedule to your tax return only if your California gains or losses are different from your federal gains or losses.

Name(s) as shown on return

SSN, ITIN, SOS file no., California Corp. no., or FEIN

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty and Theft - Property Held More Than 1 Year

Use federal Form 4684, Casualties and Thefts, to report involuntary conversions from casualty and theft.

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Gross sales price, (e) Depreciation allowed, (f) Cost or other basis, (g) Gain or (Loss). Includes rows 1-9 with instructions for reporting gains and losses.

Part II Section A - Ordinary Gains and Losses

Table with 2 columns: Description of gains/losses, Amount. Includes rows 10-18 with instructions for reporting ordinary gains and losses.

Part II Section B – Adjusting California Ordinary Gain or Loss For individual returns (Form 540 and Long Form 540NR) only.

19 Enter ordinary federal gains and losses from federal Form 1040, line 14.	19	
20 Enter ordinary California gains and losses from Side 1, line 18b	20	
21 Ordinary gain or loss adjustment: Compare line 19 and line 20. See instructions.		
a If line 19 is more than line 20, enter the difference here and on Schedule CA (540 or 540NR), line 14, column B.	21a	
b If line 20 is more than line 19, enter the difference here and on Schedule CA (540 or 540NR), line 14, column C.	21b	

Part III Gain from Disposition of Property Under IRC Sections 1245, 1250, 1252, 1254, and 1255

22 Description of IRC Sections, 1245, 1250, 1252, 1254, and 1255 property:		Date acquired (mo., day, yr)	Date sold (mo., day, yr)
A			
B			
C			
D			
Relate lines 22A through 22D to these columns ▶ ▶ ▶		Property A	Property B
		Property C	Property D
23 Gross sales price	23		
24 Cost or other basis plus expense of sale	24		
25 Depreciation (or depletion) allowed or allowable	25		
26 Adjusted basis. Subtract line 25 from line 24.	26		
27 Total gain. Subtract line 26 from line 23.	27		
28 If IRC Section 1245 property:			
a Depreciation allowed or allowable.	28a		
b Enter the smaller of line 27 or line 28a	28b		
29 If IRC Section 1250 property: If straight-line depreciation was used, enter -0- on line 29g, except for a corporation subject to IRC Sec. 291:			
a Additional depreciation after 12/31/76. See instructions	29a		
b Applicable percentage multiplied by the smaller of line 27 or line 29a. See instructions	29b		
c Subtract line 29a from line 27. If line 27 is not more than line 29a, skip line 29d and line 29e.	29c		
d Additional depreciation after 12/31/70 and before 1/1/77. See instructions	29d		
e Enter the smaller of line 29c or line 29d	29e		
f IRC Section 291 amount (for corporations only). See instructions	29f		
g Add line 29b, line 29e, and line 29f.	29g		
30 If IRC Section 1252 property: Skip this section if you did not dispose of farm land or if this form is being completed for a partnership.			
a Soil, water, and land clearing expenses	30a		
b Applicable percentage multiplied by line 30a. See instructions ..	30b		
c Enter the smaller of line 27 or line 30b	30c		
31 If IRC Section 1254 property:			
a Intangible drilling and development costs deducted after 12/31/76	31a		
b Enter the smaller of line 27 or line 31a	31b		
32 If IRC Section 1255 property:			
a Applicable percentage of payments excluded from income under IRC Section 126	32a		
b Enter the smaller of line 27 or line 32a	32b		

Summary of Part III Gains. Complete property column A through column D for line 23 through line 32b before going to line 33.

33 Total gains for all properties. Add column A through column D of line 27	33	
34 Add column A through column D of lines 28b, 29g, 30c, 31b, and 32b. Enter here and in Part II, line 13.	34	
35 Subtract line 34 from line 33. Enter the portion from other than casualty and theft here and on Part I, line 6. Enter the portion from casualty and theft on federal Form 4684, Section B, line 37.	35	

Part IV Recapture Amounts Under IRC Sections 179 and 280F When Business Use Drops to 50% or Less, or Under California R&TC Sections 17267.2, 17267.6, 17268, 24356.5, 24356.6, 24356.7, and 24356.8 for Property Which Ceases to be Qualified Property

	(a) Expense deductions	(b) Recovery deductions
36 Expense deductions or recovery deductions. See instructions.	36	
37 Depreciation or recovery deductions. See instructions	37	
38 Recapture amount. Subtract line 37 from line 36. See instructions.	38	