REPORT OF CONFERENCE COMMITTEE

MR. PRESIDENT AND MR. SPEAKER:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S.B. No. 3029: Marine Resources; create shoreline and beach preservation district.

We, therefore, respectfully submit the following report and recommendation:

- 1. That the House recede from its Amendment No. 1.
- 2. That the Senate and House adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

SECTION 1. Except as otherwise provided in this section, any 19 contiguous area situated within any county of the state located 20 21 along the Mississippi Gulf Coast, and not being situated within 22 the corporate boundaries of any existing municipality, and 23 experiencing shoreline and beach erosion and other related problems, may become incorporated as a shoreline and beach 24 25 preservation district in the manner set forth in the following sections. The purpose of the district shall be to provide for the 26 27 planning, design, construction, operation, maintenance and 28 improvement of shoreline and beach improvement projects, including 29 habitat restoration projects. This act shall not apply to 30 Harrison County or Hancock County, Mississippi. SECTION 2. A petition for the incorporation of a shoreline 31 32 and beach preservation district may be submitted to the board of supervisors of a county, referred to in this act as "board of 33 34 supervisors, " signed by not less than twenty-five (25) owners of real property residing within the boundaries of the proposed 35 36 district. The petition shall include: (a) a statement of the 37 necessity for the creation of the proposed district; (b) the proposed corporate name for the district; (c) the proposed 38 39 boundaries of the district, which shall not include any property used for industrial purposes, unless the owner of that property 40

submits a written request to the board of supervisors to be

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- 42 included in the district; (d) an estimate of the cost of special
- 43 improvement projects to be conducted and maintained by the
- 44 district; however the estimate shall not serve as a limitation
- 45 upon the financing of any project; (e) a statement of whether or
- 46 not the board of supervisors of the county shall exercise the
- 47 authority to levy the tax outlined in Section 14 of this act; and
- 48 (f) a statement of whether or not the board of supervisors of the
- 49 county shall exercise the authority to make assessments as
- 50 outlined in Section 15 of this act. The petition shall be signed
- 51 in person by the petitioners, with their respective residence
- 52 addresses. The petition shall be accompanied by a sworn statement
- 53 of the person or persons circulating the petition stating that the
- 54 person or persons witnessed the signature of each petitioner, that
- 55 each signature is the signature of the person it purports to be,
- 56 and that, to the best of the person's or persons' knowledge, each
- 57 petitioner was at the time of signing an owner of real property
- 58 within and a resident of the proposed district.
- 59 <u>SECTION 3.</u> (1) Upon the filing of a petition, the board of
- 60 supervisors shall fix a time and place for a public hearing upon
- 61 the question of the public convenience and necessity of the
- 62 incorporation of the proposed district. The date fixed for the
- 63 hearing shall be not more than thirty (30) days after the filing
- 64 of the petition. The time, date and location of the hearing, the
- 65 proposed boundaries of the district, and the purpose of the
- 66 hearing shall be set forth in a notice to be signed by the clerk
- $\,$ 67 $\,$ of the board of supervisors. The notice shall be published in a
- 68 newspaper having general circulation within the proposed district
- 69 once a week for at least three (3) consecutive weeks before the
- 70 date of the hearing. The first publication of the notice shall be
- 71 made not less than twenty-one (21) days before the date of the
- 72 hearing and the last publication shall be made not more than seven
- 73 (7) days before the date of the hearing.
- 74 (2) If, at the public hearing, the board of supervisors
- 75 finds (a) that the public convenience and necessity require the
- 76 creation of the district and (b) that the creation of the district

- 77 is economically sound and desirable, then the board of supervisors
- 78 shall adopt a resolution making those findings and declaring its
- 79 intention to create the district on a date to be specified in the
- 80 resolution. The resolution shall also designate the name of the
- 81 proposed district, define its territorial limits which shall be
- 82 fixed by the board of supervisors pursuant to the hearing, and
- 83 state whether or not the board of supervisors shall levy the ad
- 84 valorem tax authorized in Section 14 of this act and whether or
- 85 not the board of supervisors proposes to make special assessments
- 86 against benefited properties as outlined in Section 15 of this
- 87 act.
- 88 <u>SECTION 4.</u> (1) A certified copy of the adopted resolution
- 89 shall be published in a newspaper having a general circulation
- 90 within the proposed district once a week for at least three (3)
- 91 consecutive weeks before the date specified in the resolution as
- 92 the date upon which the board of supervisors intends to create the
- 93 district. The first publication of the notice shall be made not
- 94 less than twenty-one (21) days before the date specified, and the
- 95 last publication shall be made not more than seven (7) days before
- 96 the date.
- 97 (2) If twenty percent (20%) or one hundred fifty (150),
- 98 whichever is less, of the qualified electors of the county
- 99 residing within the proposed district file a written petition with
- 100 the board of supervisors on or before the date specified in the
- 101 resolution under subsection 1 of this section protesting the
- 102 creation of the district, the board of supervisors shall call an
- 103 election on the question of the creation of the district. The
- 104 election shall be held and conducted by the election commissioners
- 105 of the county, as far as is practicable in accordance with the
- 106 general laws governing elections. The election commissioners
- 107 shall determine which of the qualified electors of the county
- 108 reside within the proposed district, and only those qualified
- 109 electors as reside within the proposed district shall be entitled
- 110 to vote in the election. Notice of the election setting forth the
- 111 time, place or places, and purpose of the election shall be

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112 published by the clerk of the board of supervisors. The notice
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- 113 shall be published for the time and in the manner provided in
- 114 Section 3 of this act for the publication of the resolution of
- 115 intent. The ballot to be prepared for and used at the election
- 116 shall be in substantially the following form:
- 117 "FOR CREATION OF _____ DISTRICT: ()
- 118 AGAINST CREATION OF _____ DISTRICT: ()."
- 119 Voters shall vote by placing a cross mark (x) or check mark $(_)$
- 120 opposite their choice.
- 121 <u>SECTION 5.</u> If no petition requiring an election is filed or
- 122 if three-fifths (3/5) of those voting in the election provided in
- 123 Section 4 of this act vote in favor of the creation of the
- 124 district, the board of supervisors shall adopt a resolution
- 125 creating the district as described in the resolution of intent.
- 126 <u>SECTION 6.</u> If the creation of the district is initiated by
- 127 petition, the board of supervisors may bear the costs of meeting
- 128 the requirements of this act or may require the parties filing the
- 129 petition to bear the costs. The board of supervisors may require
- 130 the execution of a cost bond by the parties filing the petition.
- 131 The bond shall be in an amount and with good sureties to guarantee
- 132 the payment of any costs.
- 133 <u>SECTION 7.</u> Any party having an interest in the subject
- 134 matter and aggrieved or prejudiced by the findings and
- 135 adjudication of the board of supervisors may appeal to the circuit
- 136 court of the county in the manner provided by law for appeals from
- 137 orders of the board of supervisors. However, if no appeal is
- 138 taken within fifteen (15) days after the date of the adoption of
- 139 the resolution creating the district, the creation of the district
- 140 shall be final and shall not be subject to attack in any court
- 141 after that time.
- 142 <u>SECTION 8.</u> Beginning on the date of the adoption of the
- 143 resolution creating a district, the district shall be a public
- 144 corporation in perpetuity under its corporate name and shall, in
- 145 that name, be a body politic and corporate with power of perpetual
- 146 succession.

147 SECTION 9. (1) The powers of a district shall be vested in and exercised by a board of commissioners consisting of five (5) 148 members to be appointed by the board of supervisors from a list of 149 at least fifteen (15) candidates submitted by the supervisor in 150 151 whose district the shoreline and beach preservation district is 152 located. If the shoreline and beach preservation district is 153 located in more than one (1) supervisors district, the supervisors 154 in whose districts the shoreline and beach preservation district is located shall submit a list of at least fifteen (15) candidates 155 156 mutually agreed upon by such supervisors. The members of the board of commissioners shall be landowners or residents of the 157 district and shall be at least twenty-five (25) years of age and 158 of sound and disposing mind and judgement. Upon their initial 159 160 appointment, one (1) of the commissioners shall be appointed for a 161 term of one (1) year; one (1) for a term of two (2) years; one (1) for a term of three (3) years; one (1) for a term of four (4) 162 163 years; and one (1) for a term of five (5) years. After expiration 164 of the initial appointments, each commissioner shall be appointed and shall hold office for a term of five (5) years. 165 Any vacancy 166 occurring on the board of commissioners shall be filled by the 167 board of supervisors at any regular meeting of the board of 168 supervisors in the same manner as original appointments are made. The board of supervisors may fill all unexpired terms of any 169 170 commissioner. Notwithstanding the appointive authority granted in this 171 section to the board of supervisors, its legal and actual 172 responsibilities, authority and function, subsequent to the 173 174 creation of a district, shall be specifically limited to the 175 appointive function and responsibilities outlined in Sections 11, 14 and 15 of this act. The operation, management, abolition or 176 177 dissolution of a district, and all other matters in connection therewith, shall be vested solely and only in the board of 178 commissioners to the specific exclusion of the board of 179 supervisors, and the abolition, dissolution or termination of a 180 181 district shall be accomplished only by unanimous resolution of the

- 182 board of commissioners.
- 183 (2) The board of commissioners shall organize by electing
- 184 one of its members as chairman and another as vice-chairman. The
- 185 chairman shall preside at all meetings of the board and act as the
- 186 chief executive officer of the board and of the district. The
- 187 vice-chairman shall act in the absence or disability of the
- 188 chairman. The board also shall elect and fix the compensation of
- 189 a secretary-treasurer who may or may not be a member of the board.
- 190 The secretary-treasurer shall keep all minutes and records of the
- 191 board and safely keep all funds of the district. The
- 192 secretary-treasurer shall execute a bond, payable to the district,
- 193 in a sum and with security as shall be fixed and approved by the
- 194 board of commissioners.
- 195 (3) Each person appointed as a commissioner, before entering
- 196 upon the discharge of the duties of the office, shall execute a
- 197 bond payable to the State of Mississippi in the penal sum of Ten
- 198 Thousand Dollars (\$10,000.00) conditioned that the person will
- 199 faithfully discharge the duties of the office. Each bond shall be
- 200 approved by and filed with the clerk of the board of supervisors.
- 201 (4) Each commissioner shall take and subscribe to an oath of
- 202 office prescribed in Section 268, Mississippi Constitution of
- 203 1890, before the Chancery Clerk of the county in which the
- 204 district is located, that the person will faithfully discharge the
- 205 duties of the office of commissioner. The oath shall be filed
- 206 with the Chancery Clerk and preserved with the official bond.
- 207 (5) A majority of the membership of the board of
- 208 commissioners shall constitute a quorum. Except as otherwise
- 209 required under this act, all official acts of the board of
- 210 commissioners shall require a majority vote of the quorum.
- 211 (6) The board of commissioners may receive per diem
- 212 compensation, if approved by the board of supervisors, in the same
- 213 manner provided to officers of state boards, commissions and
- 214 agencies in Section 25-3-69, Mississippi Code of 1972. However,
- 215 the per diem compensation shall not exceed Two Hundred Dollars
- 216 (\$200.00) per month and shall not entitle any member of the board

- 217 of commissioners to receive or be eligible for any state employee
- 218 group insurance, retirement or other fringe benefits.
- 219 <u>SECTION 10.</u> (1) Any district created under this act, acting
- 220 by and through the board of commissioners of the district as its
- 221 governing authority, shall have the following powers and duties:
- 222 (a) To sue and be sued;
- 223 (b) To adopt an official seal with which to attest the
- 224 official acts and records of the board and district;
- 225 (c) To acquire by purchase, gift, devise and lease or
- 226 any other mode of acquisition, other than by eminent domain, hold
- 227 and dispose of real and personal property of every kind inside or
- 228 outside the district;
- 229 (d) To make and enter into contracts, conveyances,
- 230 mortgages, deeds of trust, bonds, leases or contracts for
- 231 financial advisory services;
- 232 (e) To incur debts, to borrow money, to issue
- 233 negotiable special improvement bonds, and to provide for the
- 234 rights of the holders of those bonds;
- 235 (f) To fix, maintain, collect and revise charges and
- 236 assessments for services rendered by or through the district;
- 237 (g) To pledge all or any part of the revenues of the
- 238 district to the payment of its obligations;
- 239 (h) To make any covenants in connection with the
- 240 issuance of bonds or to secure the payment of bonds that a private
- 241 business corporation can make under the general laws of the state;
- 242 (i) To use any right-of-way, public right-of-way,
- 243 easement, or other similar property or property rights held by the
- 244 state or any political subdivision of the state necessary or
- 245 convenient in connection with any project conducted by the
- 246 district; however, the governing body of the political subdivision
- 247 must first consent to the use;
- 248 (j) To enter into agreements with state and federal
- 249 agencies for loans, grants, grants-in-aid, and other forms of
- 250 assistance including, but not limited to, participation in the
- 251 sale and purchase of bonds;

- 252 (k) To be deemed to have the same status as counties
- 253 and municipalities with respect to payment of sales taxes on
- 254 purchases made by the district;
- 255 (1) To do all acts necessary, proper or convenient in
- 256 the exercise of the powers granted under this act;
- 257 (m) To contract with the United States of America, or
- 258 any agency of the United States of America, the State of
- 259 Mississippi, or any political subdivision of the State of
- 260 Mississippi, or any agency, commission, authority, board or other
- 261 entity thereof, or any municipality or municipalities, for any
- 262 purpose under this act; and
- 263 (n) To contract with any person, partnership,
- 264 corporation or other entity for the planning, design,
- 265 construction, operation, maintenance or improvement of any project
- 266 of the district, upon any terms, conditions and covenants as may
- 267 be agreed upon by the contracting parties.
- 268 (2) Any district created under this act shall be vested with
- 269 all the powers necessary and requisite for the accomplishment of
- 270 the purpose for which the district is created. No enumeration of
- 271 powers in this section shall be construed to impair or limit any
- 272 general grant of power contained in this section nor to limit any
- 273 grant to a power or powers of the same class or classes as those
- 274 enumerated.
- 275 <u>SECTION 11.</u> The board of supervisors may, upon petition by
- 276 the board of commissioners of the district, exercise the power of
- 277 eminent domain on behalf of the district wherever and whenever
- 278 public necessity and convenience so requires.
- 279 <u>SECTION 12.</u> (1) The district may issue negotiable special
- 280 improvement bonds to provide funds for the purpose of planning,
- 281 design, construction, operation, maintenance or improvement of any
- 282 project of the district, including acquisition of land. The
- 283 bonds shall be payable primarily from special assessments
- 284 authorized in Section 15 of this act and, if provided in the
- 285 proceedings authorizing the bonds, the avails of the ad valorem
- 286 tax levy authorized in Section 14 of this act. In addition, if

287 provided in the proceedings authorizing the bonds and agreed to by resolution of the board of supervisors authorizing the board of 288 289 commissioners to make that pledge, the bonds shall also be payable 290 from the avails of the ad valorem tax levy provided for in 291 subsection (2) of this section, or from any combination of monies from those special assessments and tax levies. The bonds may be 292 293 issued without an election being held upon the question of their 294 issuance and without the publication of any notice of intention to issue the bonds. The board of commissioners of the district shall 295 296 issue bonds of the district by resolution spread upon the minutes 297 of the board. The bonds shall contain covenants and provisions, be executed, bear interest at the rate or rates not to exceed 298 fourteen percent (14%) per annum, be in denomination or 299 300 denominations, be payable, both as to principal and interest, at 301 the place or places, mature at the time or times not exceeding twenty-five (25) years from their date of issuance, as shall be 302 303 determined by the board of commissioners and set forth in the 304 resolution under which the bonds are issued. However, any bonds 305 which are secured by a pledge of special assessments shall mature 306 at the time or times not exceeding the time period over which the 307 special assessments are payable, as determined by the board of 308 commissioners under Section 15 of this act. Notwithstanding any 309 provision of general law to the contrary, any bonds and interest coupons issued under this act shall possess all of the qualities 310 of negotiable instruments, and the bonds, premium, if any, and 311 interest thereon shall be exempt from all state, county, municipal 312 and other taxation under the laws of the State of Mississippi. 313 314 Any bonds issued under the authority of this act may be refunded 315 in the manner provided in this act upon a finding by the board of 316 commissioners that the refunding is in the public interest. Bonds for the improvement or extension of any structures or facilities 317 of the district may be included with any refunding bonds. 318 319 bonds may be sold without the necessity of advertising for bids and may be sold by negotiated private sale and on any terms, 320 321 conditions and covenants as may be agreed to by and between the

- 322 issuing authority and the purchasers of the bonds. The total
- 323 amount of bonds issued under this act shall not exceed One Million
- 324 Dollars (\$1,000,000.00).
- 325 (2) If provided in the proceedings authorizing the issuance
- 326 of the bonds and agreed to by resolution of the board of
- 327 supervisors authorizing the board of commissioners of the district
- 328 to make a pledge, then when there are insufficient revenues
- 329 received from special assessments authorized under Section 15 of
- 330 this act and the avails of the ad valorem tax levy authorized
- 331 under Section 14 of this act, or from both together, according to
- 332 the provisions made in the proceedings authorizing the issuance of
- 333 the bonds, to meet the interest or principal payments, or both,
- 334 when due on any bonds issued under this act (excluding for this
- 335 purpose any amounts in a reserve fund for those bonds), then, upon
- 336 certification of that fact by the board of commissioners of the
- 337 district to the board of supervisors, the board of supervisors
- 338 shall levy an ad valorem tax on all taxable property within the
- 339 geographical limits of the district. The avails of the tax,
- 340 together with any other monies available for that purpose, shall
- 341 be sufficient to provide for the payment of the principal of and
- 342 interest on the bonds as the principal and interest falls due. If
- 343 provided in the proceedings for the issuance of the bonds, the
- 344 avails of the tax may also be used to replenish any reserve fund
- 345 established for the bonds.
- 346 <u>SECTION 13.</u> In addition to the purposes authorized by
- 347 Section 12 of this act, any district created under this act may
- 348 issue negotiable special improvement bonds of the district in the
- 349 manner provided in Section 12, for any of the following purposes:
- 350 (a) To refund the outstanding bonds of the district
- 351 upon a finding by the board of commissioners that the refunding is
- 352 in the public interest;
- 353 (b) To improve or extend the structures or facilities
- 354 of the district or to conduct projects of the district; and
- 355 (c) To enter into cooperative agreements with the state
- 356 or federal government, or both, to obtain financial assistance in

- 357 the form of loans or grants as may be available from the state or
- 358 federal government, or both (reference to the state or federal
- 359 government as used in this section shall specifically include any
- 360 agency thereof).
- 361 The district may make any covenants and do any acts and
- 362 things as may be necessary, convenient and desirable to secure the
- 363 bonds or make the bonds more marketable, notwithstanding that the
- 364 covenants, acts or things may not be enumerated in this act or
- 365 expressly authorized in this act. The board of commissioners, in
- 366 issuing the negotiable special improvement bonds, shall have the
- 367 power to do all things required or necessary in the issuance of
- 368 those bonds and for their execution which are not inconsistent
- 369 with the Mississippi Constitution of 1890.
- 370 <u>SECTION 14.</u> (1) The board of supervisors of the county in
- 371 which a district exists, may, according to the terms of the
- 372 resolution and upon receipt of a resolution of the board of
- 373 commissioners adopted by a three-fifths (3/5) majority of that
- 374 board requesting the funds, levy a special tax, not to exceed four
- 375 (4) mills annually, on all taxable real property in the district.
- 376 The avails of the tax shall be paid over to the board of
- 377 commissioners of the district to be used either for the support of
- 378 the district, planning, design, construction, operation,
- 379 maintenance or improvement of projects of the district or for the
- 380 retirement of any bonds issued by the district, or for any
- 381 combination of those uses.
- 382 (2) The proceeds derived from two (2) mills of the levy
- 383 authorized in this section shall be included in the ten percent
- 384 (10%) increase limitation under Section 27-39-321, and the
- 385 proceeds derived from any additional millage levied under this
- 386 subsection in excess of two (2) mills shall be excluded from that
- 387 limitation for the first year of such additional levy and shall be
- 388 included within that limitation in any year thereafter.
- 389 (3) Following the initial tax levy, the special tax levy
- 390 under this subsection may be increased only when the board of
- 391 supervisors, after receipt of the resolution of the board of

392 commissioners requesting an increase and stating the proposed 393 amount of the increase and the purposes for which the additional 394 revenues shall be used, has determined the need for additional revenues, adopts a resolution declaring its intention to increase 395 396 the levy and has held an election on the question of increasing the tax levy prescribed in this section. The notice calling for 397 398 an election shall state the purposes for which the additional 399 revenues shall be used and the amount of the tax levy to be imposed for those purposes. The tax levy may be increased only if 400 401 the proposed increase is approved by a three-fifths (3/5) majority of those voting within the district. Only those qualified 402 403 electors of the county which reside in the district may vote in the election. Subject to specific provisions of this paragraph to 404 405 the contrary, the publication of notice and manner of holding the 406 election within the district shall be as prescribed by law for the holding of elections for the issuance of bonds by the board of 407 408 The election shall be held only within the district. supervisors. 409 SECTION 15. (1) In addition to the sources of funding 410 provided for in Sections 1 through 14 of this act, the board of 411 commissioners, if approved by the board of supervisors in the 412 resolution creating the district, may levy and collect special 413 assessments on certain property located in the district to provide funds for the purposes for which bonds may be issued under 414 415 Sections 12 and 13 of this act. The board of commissioners may pledge the receipts from the special assessments to secure the 416 417 payment of the principal of, premium, if any, and interest on any bonds authorized to be issued under this act. Special assessments 418 419 may be levied on the property within the boundaries of the 420 district at the time the special assessments are levied. Any special assessments authorized under this section shall be levied 421 422 and collected in the manner provided in Sections 21-41-1 through 21-41-53, Mississippi Code of 1972. The board may secure bonds of 423 424 the district solely from the receipts of special assessments, or may pledge such receipts in addition to the pledge of receipts 425 426 from any tax levy authorized in this act, or from any combination

- 427 of monies from the special assessments and tax levies. Bonds
- 428 issued under Section 12 or Section 13 of this act shall be payable
- 429 as to principal, premium, if any, and interest solely from the
- 430 sources authorized in this act.
- 431 <u>SECTION 16.</u> Any bonds secured by a pledge of the special
- 432 assessments shall mature at any time or times, not exceeding
- 433 twenty-five (25) years from the date of the bonds, and may be in
- 434 fully registered form or in bearer form, as determined by the
- 435 board of commissioners.
- 436 <u>SECTION 17.</u> All special assessments levied under this act
- 437 shall be payable in equal annual installments over a period not to
- 438 exceed excess of twenty-five (25) years, as determined by the
- 439 board of commissioners, with interest from the date of the
- 440 confirmation of the assessment at a rate, to be fixed by the board
- 441 of commissioners, which will produce sufficient funds for the
- 442 payment of all or a specified portion of the principal of and
- 443 interest on the bonds as they mature and accrue and for fees and
- 444 expenses for a paying agent or trustee, or both for the bonds.
- 445 The amount to be paid through the special assessments may be
- 446 limited by the board of commissioners to the amounts needed for
- 447 the purposes specified in this section. Any property owner who
- 448 shall not have taken an appeal from the assessment, upon failure
- 449 to pay the assessment in full within thirty (30) days from the
- 450 date of confirmation, shall be deemed to have elected to pay the
- 451 assessment in installments as provided in this section, and shall
- 452 be deemed to have admitted the legality of the assessment, and the
- 453 right to contest the validity of the assessment shall be waived.
- 454 The installments of the assessment shall be due and payable at the
- 455 same time that the annual real property tax becomes due and
- 456 payable, commencing with the first county tax levy which is
- 457 payable after the expiration of thirty (30) days from the date of
- 458 confirmation of the assessment.
- 459 <u>SECTION 18.</u> The resolution declaring the intent of the board
- 460 of commissioners to proceed with the special improvement projects
- 461 of the district may direct that all of the expenses of the

- 462 property, structures or facilities of the district, or the part of
- 463 the expenses that the board of commissioners shall charge upon the
- 464 property in the district shall be assessed according to the
- 465 frontage rule or area rule, as outlined in this section. Bonds
- 466 may be issued for one or more projects, and the area and method of
- 467 assessment for each project shall be specified in the resolution
- 468 declaring the intent of the board of commissioners of the district
- 469 to proceed with that project. The resolution declaring the intent
- 470 of the board of commissioners to proceed with any special
- 471 improvement shall:
- 472 (a) Define the properties in the area to be benefited
- 473 by each improvement, with each improvement being designated as a
- 474 project;
- 475 (b) Fix the amount or percentage of the charge to be
- 476 levied upon the property benefited;
- 477 (c) Designate the minimum and maximum number of years
- 478 between the date of issuance of the bonds and the maturity of
- 479 those bonds;
- 480 (d) Delineate the method of determining the amount of
- 481 special assessments to be levied on each lot or parcel of land in
- 482 the benefited area; and
- 483 (e) Designate the minimum and maximum number of equal
- 484 approximately equal annual installments that the board of
- 485 commissioners may later allow for the payment of assessments with
- 486 interest on those assessments.
- If the board of commissioners determines that the front foot
- 488 rule is the most equitable method of distributing the cost among
- 489 the properties, then the resolution shall direct that the cost to
- 490 be assessed against each lot or parcel of land shall be determined
- 491 by dividing the entire cost to be assessed by the total number of
- 492 front feet of real property abutting upon the shoreline on which
- 493 the project is located and which will be subject to the special
- 494 assessment, and multiplying the quotient by the total number of
- 495 front feet in any particular lot or parcel of land fronting in the
- 496 beach on which the project is located. The result of this formula

497 shall be assessed against each lot or parcel of land for the
498 owner's part of the cost of the entire improvement to be paid
499 through special assessments.

If the board of commissioners determines that the area rule 500 501 is the most equitable method of distributing the cost among the properties, then the resolution shall direct that the cost to be 502 503 assessed against each lot or parcel of land shall be determined by 504 dividing the entire cost to be assessed by the total number of acres or square feet in the area being benefited and that is 505 506 subject to the special assessment, and multiplying the quotient by 507 the total number of acres or square feet in any particular lot or parcel of land. The result of this formula shall be assessed 508 against each lot or parcel of land for the owner's part of the 509 510 cost of the entire improvement to be paid through special 511 assessments.

SECTION 19. If the owners of a majority of the front footage
of the property to be assessed under the front foot rule, or if
the owners of a majority of the area of the property to be
assessed under the area rule, as described in Section 18 of this
act, file a written protest objecting to the assessments
authorized under this act, then the board of commissioners shall
not proceed with the special assessment.

SECTION 20. The board of commissioners of any district 519 520 created under this act shall have the authority to enter into 521 cooperative agreements with the state or federal government, or 522 both, to obtain financial assistance in the form of loans or grants as may be available from the state or federal government, 523 524 The board of commissioners may execute and deliver at private sale notes or bonds as evidence of the indebtedness in the 525 526 form and subject to the terms and conditions as may be imposed by 527 the state or federal government, or both. The board of 528 commissioners may pledge the income and revenues of the district, 529 or the income and revenues from any part of the area embraced in the district, in payment thereof. The district to do all things 530 531 necessary to secure the financial aid or cooperation of the state

- 532 or federal government, or both, in the planning, design,
- 533 construction, operation, maintenance or improvement of projects of
- 534 the district.
- 535 <u>SECTION 21.</u> This act, without reference to any statute, is
- 536 full and complete authority for the creation of the district and
- 537 for the issuance of bonds. No proceedings shall be required for
- 538 the creation of the district or for the issuance of bonds other
- 539 than those provided for and required in this act. All necessary
- 540 powers to be exercised by the board of supervisors and by the
- 541 board of commissioners of the district in order to carry out this
- 542 act are conferred under this section.
- 543 <u>SECTION 22.</u> Within ninety (90) days after the close of each
- 544 fiscal year, the board of commissioners shall publish in a
- 545 newspaper of general circulation in the county in which the
- 546 district is located a sworn statement showing the financial
- 547 condition of the district, including the revenues and expenses of
- 548 the district for the fiscal year just ended. The statement shall
- 549 also be furnished to the board of supervisors of the county in
- 550 which the district lies.
- 551 <u>SECTION 23.</u> Any bonds issued under the provisions of this
- 552 act may be submitted for validation under the provisions of
- 553 Chapter 13, Title 31, Mississippi Code of 1972.
- 554 <u>SECTION 24.</u> This act shall be liberally construed for the
- 555 purposes herein set out, the powers hereby granted being
- 556 additional, cumulative and supplemental to any power granted to a
- 557 board of supervisors by any general or local and private act of
- 558 the Legislature.
- 559 <u>SECTION 25.</u> If any provisions of this act shall be held to
- 560 be invalid by any court of competent jurisdiction, the remainder
- 561 of this act shall not be affected thereby.

562	SECTION 26.	This act	shall	take	effect	and	be	in	force	from
563	and after its pas	sage.								
	CONFEREES FOR THE	SENATE:		COI	NFEREES	FOR	THE	НО	USE:	
	XBilly Hewes III X T. O. Moffatt			X						
				X Roger Ishee						
	XScottie R. Cuevas									