## Mississippi Partnership / LLP / LLC Mississippi Schedule K-1

Partner's SSN	Year			Page 1
	·	.1		
Partner's FEIN		Partners	ship's FEIN	
Partner's Name		Partnership's Name		
Street Address		Street Address		
City, State, Zip Code		City, State, Zip Code		
	1			
1. This partner is: General Partner Limited	Partner 4. Ento	er partner's percentage of:	ķ×	
LLP Member LLC Me	mber a. P	rofit sharing		% 
2. Check box if applicable:	b. L	oss sharing		%
Final K-1 Amended K-1	c. C	apital		<u>_</u> %
	5. Ana	ılysis of partner's Mississip	ppi capital account:	
3. Check applicable box:		apital account at beginning c		
Election to pay 5% tax		apital contributed during yea		
Included in non-resident		artner's share of lines 3, 4, &	7, Form 1065, Sch M-2	
composite return	d. W	Vithdrawals and distributions	;:::::::::::::::::::::::::::::::::::::	
Partner must file individually	e. C	apital account at end of year		
Mississinni D	istributive Shar	e Item		Amount
Ordinary income (loss) from trade or business active		<u> </u>	1.	/ / / / / / / / / / / / / / / / / / /
2. Mississippi Net income (loss)from rental real estate activities			2.	
3. Mississippi Net income (loss) from other rental activities			3.	
4. Portfolio Income:			40	
a. Interest b. Dividends			4a. 4b.	
a. Interest b. Dividends c. Royalties d. Net short-term capital gain (loss) e. Net long-term capital gain (loss)			4c.	
d. Net short-term capital gain (loss)			4d.	
e. Net long-term capital gain (loss)			4e.	
f. Other portfolio income (loss)			4f.	
5. Guaranteed payment to partner (See Instructions)			5.	
6. Net gain (loss) under IRS Section 1231 (Other than due to casualty or theft)			6.	
7. Other income (loss)			7.	
8. Charitable contributions (Attach Schedule) 9. IRS Section 179 expense deductions			8. 9.	
8. Charitable contributions (Attach Schedule)  9. IRS Section 179 expense deductions  10. Deductions related to portfolio income (Attach Schedule)  11. Other deductions (Attach Schedule)			10.	
Deductions related to portions income (Attach Schedule)     11. Other deductions (Attach Schedule)			11.	
12a Interest expense on investment debts			12a	
12b. (1) Investment income included on lines 4a, 4b, 4c, and 4f above			12b(1)	
12b. (2) Investment expenses included in line 10 above		12b(2)		
13. Total foreign taxes (Check One): Paid Accrued		13.		
14a. Total expenditures to which an IRS Section 59(e) election may apply 14b. Type of expenditures:		14a		
14b. Type of expenditures:			14b.	
PARTNER'	S SHARE OF C	URRENT YEAR TAX C	REDITS	
Note: Total credits limited to the income tax from Partne				Credit Amount
Ad Valorem Tax Credit			1 4	
2. Other credits: (Enter description and code number)				;
a				
b.				
		· · · · · · · · · · · · · · · · · · ·		
C				

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## **GENERAL RESTRICTIONS ON CREDITS**

Generally, partners share of current year's tax credits may only be used to offset income tax imposed on partnership income. The total of the jobs tax credit, headquarters credit, research and development skills credit, and the basic skills training and retraining credit cannot exceed 50% of the total income tax liability. The child/ dependent care credit can be used against 100% of income tax due. The export port charges credit cannot exceed 50% of the amount of income tax for the taxable year reduced by the sum of all other credits. The reforestation tax credit shall not exceed the lesser of \$10,000 or the amount of income tax imposed upon the eligible owner for the taxable year reduced by the sum of all other credits allowable to the eligible owner. The ad valorem tax credit and gambling license fee credit may be claimed only in the year in which the ad valorem taxes and gambling license fees are paid. Any excess and/or unused ad valorem tax credit or gambling license fee credit, cannot be carried forward. Unused portions of the jobs tax credit, headquarters credit, research and development skills credit, child/dependent care credit, job training and retraining, and export port charges credit can be carried forward for up to 5 years. Any unused portion of the reforestation tax credit may be carried forward for succeeding tax years. The maximum reforestation tax credit that an eligible owner may utilize during their lifetime shall be \$10,000 in the aggregate.

SUPPLEMENTAL INFORMATION					