

A copy of this Schedule K-1 should be attached to the shareholder's income tax return.

Mississippi S-Corporation Mississippi Schedule K-1 1999

Shareholder's SSN

Shareholder's FEIN

S-Corporation's FEIN

Shareholder's Name
Street Address
City, State, Zip Code

S-Corporation Name
Street Address
Street Address
City, State, Zip Code

A. Shareholder's percentage of stock ownership for tax year, carry to 2 decimal places. _____ %

B. Check applicable boxes: Final K-1 Amended K-1 Included in non-resident composite return

Mississippi Distributive Share Item	Amount
-------------------------------------	--------

Income or Loss:

- | | | |
|--|-----|--|
| 1. Ordinary income or Loss from trade or business activities | 1. | |
| 2. Net income or Loss from rental real estate activities | 2. | |
| 3. Net income or Loss from other rental activities | 3. | |
| 4. Portfolio Income: | | |
| a. Interest | 4a. | |
| b. Dividends | 4b. | |
| c. Royalties | 4c. | |
| d. Net short-term capital gain or Loss | 4d. | |
| e. Net long-term capital gain or Loss | 4e. | |
| f. Other portfolio income or Loss | 4f. | |
| 5. Net gain or Loss under IRS Section 1231 (other than due to casualty or theft) | 5. | |
| 6. Other income or Loss | 6. | |

Deductions:

- | | | |
|---|-----|--|
| 7. Charitable contributions (Attach Schedule) | 7. | |
| 8. IRS Section 179 expense deductions | 8. | |
| 9. Deductions related to portfolio income (Attach Schedule) | 9. | |
| 10. Other deductions (Attach Schedule) | 10. | |

Interest Expenses / Foreign Taxes:

- | | | |
|---|---------|--|
| 11a. Interest expense on investment debts | 11a. | |
| 11b(1) Investment income included on lines 4a, 4b, 4c, and 4f above | 11b(1). | |
| 11b(2) Investment expenses included in line 10 above | 11b(2). | |
| 12. Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued | 12. | |

Other:

- | | | |
|---|------|--|
| 13a. Total expenditures to which a IRS section 59(e) election may apply | 13a. | |
| 13b. Type of expenditures: | | |

SHAREHOLDER'S SHARE OF CURRENT YEAR TAX CREDITS

Total credits limited to the income tax from S-Corporation income (See instructions on back of form.)

	Code	Credit Amount
1. Ad Valorem Tax Credit	1 4	
2. Other credits: (Enter description and code number)		
a. _____		
b. _____		
c. _____		
d. _____		

NOTE: Mississippi law conforms to the Internal Revenue Code with respect to passive activity and rental real estate activity limitations. The amounts shown above reflect Mississippi income or loss and related expenses.

