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2007 VERMONT	<i>Apportionment of Foreign Dividends</i> (FOR UNITARY - COMBINED ONLY)
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PRINT in BLUE or BLACK INK

For the CALENDAR year **2007** or other taxable period beginning _____, 2007 and ending _____, 20____
 _____ Month _____ Month

Principal VT Business Organization	Vermont Business Account Number # # # # # # X X
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Part 1 SALES	(A) EVERYWHERE (Denominator)	(B) VERMONT (Numerator)	(C) VT as portion of EVERYWHERE
1. Enter amounts from VT Form BA-402, Lines 12a and 12b.			
2. Enter the Modified Sales Increment from VT Form CO-420, Column L.			
3. Enter the Adjusted Sales Increment (Line 1 plus Line 2)			
4. Divide Line 3, Column B by Line 3, Column A. Express as a decimal to 6 places.			•
5. Multiply Line 4, Column B by 2..... 5.			•

Part 2 SALARIES AND WAGES	(A) EVERYWHERE (Denominator)	(B) VERMONT (Numerator)	(C) VT as portion of EVERYWHERE
6. Enter the amounts from VT Form BA-402, Lines 13a and 13b.			
7. Enter the Modified Salaries and Wages Increment from VT Form CO-420, Column M.			
8. Enter the Adjusted Salary and Wages Increment (Line 6 plus Line 7)			
9. Divide Line 8, Column B by Line 8, Column A. Express as a decimal to 6 places..... 9.			•

Part 3 PROPERTY	(A) EVERYWHERE (Denominator)	(B) VERMONT (Numerator)	(C) VT as portion of EVERYWHERE
10. Enter amounts from VT Form BA-402, Lines 20a and 20b.			
11. Enter the amount of Modified Property Increment from VT Form CO-420, Column N.			
12. Enter the Adjusted Property Increment (Line 10 plus Line 11)			
13. Divide Line 12, Column B by Line 12, Column A. Express as a decimal to 6 places..... 13.			•

14. Total (Add Lines 5, 9, and 13) 14.	•
15. Modified Apportionment Percentage (Divide Line 14 by 4. Express as a decimal to 6 places). If there are only one or two factors, see instructions. 15.	•
16. FOREIGN DIVIDENDS as defined in Reg. 5862(d). This amount must agree with VT Form BA-402, Line 1c. 16.	
17. VERMONT FOREIGN DIVIDENDS TAXABLE INCOME (Multiply Line 16 by Line 15) Enter this amount on VT Form BA-402, Line 1d 17.	

Vermont Department of Taxes
2007 APPORTIONMENT OF FOREIGN DIVIDENDS, VT FORM CO-419
INSTRUCTIONS

NOTE: Complete VT Form CO-419 for each affiliate and then prepare a summary VT Form CO-419 for the combined group. A spreadsheet in MS Excel and .pdf may be used for this form and format, and provided on compact disc (CD).

Form CO-419 is used to compute the modified apportionment percentage needed to determine the amount of foreign dividends that are to be included in Vermont taxable income for the Water's Edge Combined Group. Prior to completing VT Form CO-419, you must first complete VT Form BA-402, Part 2 and VT Form CO-420 for each affiliate.

Complete VT Form BA-402, Part 2 and enter the amount of Everywhere and Vermont Sales, Salaries and Wages, and Property on Lines 1, 6, and 10 respectively, on VT Form CO-419.

Complete VT Form CO-420. The Foreign Dividend Factor Increments calculated on CO-420 for Sales and Receipts, Salaries and Wages, and Property must be carried to VT Form CO-419.

- Line 1** Transcribe amounts from VT Form BA-402, Lines 12a and 12b.
- Line 2** Transcribe the Modified Sales Increment from VT Form CO-420, Column L.
- Line 3** Add Lines 1 and 2. Enter the result here.
- Line 4** Divide Line 3, Column B by Line 3, Column A. Express as a decimal to 6 places.
- Line 5** Multiply Line 4 by 2. Express as a decimal to 6 places.
- Line 6** Transcribe the amounts from VT Form BA-402, Lines 13a and 13b.
- Line 7** Transcribe the Modified Salaries and Wages Increment from VT Form CO-420, Column M.
- Line 8** Add Lines 6 and 7. Enter the result here.
- Line 9** Divide Line 8, Column B by Line 8, Column A. Express as a decimal to 6 places.
- Line 10** Transcribe the amounts from VT Form BA-402, Lines 20a and 20b.
- Line 11** Transcribe the Modified Property Increment from VT Form CO-420, Column N.
- Line 12** Add Lines 10 and 11. Enter the result here.
- Line 13** Divide Line 12, Column B by Line 12, Column A. Express as a decimal to 6 places.
- Line 14** Add Lines 5, 9, and 13 and enter the sum here.
- Line 15** Divide Line 14 by 4 or see the NOTE below. Express as a decimal to 6 places.

NOTE: If there are less than 3 factors with an "Everywhere" denominator, then divide Line 14 as follows:

- Sales/Receipts and Salaries and Wages . . . Divide by 3
- Sales/Receipts and Property Divide by 3
- Payroll and Property Divide by 2
- Sales/Receipts only Divide by 2
- Property OR Salaries and Wages only . . . Divide by 1

Enter the result of your calculation on Line 15 expressed as a decimal to 6 places. This is the modified apportionment percentage to be applied to taxable foreign dividends.

- Line 16** Enter the amount of taxable foreign dividends here. This amount must agree with VT Form BA-402, Part 1, Line 1c.
- Line 17** Multiply Line 16 by the modified apportionment percentage on Line 15. This is the Vermont Foreign Dividends Taxable Income. Enter this amount here and also on VT Form BA-402, Part 1, Line 1d.