



Farm Asset Reinvestment Management (FARM) Guarantee *Request for Guarantee Payment*

DATE _____ LENDER NUMBER _____
LENDER NAME _____ PHONE _____
CONTACT PERSON _____ FAX _____
WHEDA
LOAN NUMBER _____ FARMER'S NAME _____

The Lender hereby requests that the Wisconsin Housing and Economic Development Authority ("WHEDA") pay to the Lender the guarantee payment due on the FARM loan in accordance with the terms of the Participating Lender's Agreement and loan documents between WHEDA and the Lender.

The undersigned, the authorized Lender, does hereby represent and certify to WHEDA for its reliance that:

1. The FARM loan is, and has been since it was originated, eligible for the Farm Asset Reinvestment Management program;
2. Payments on the principal of the FARM loan are delinquent and in default;
3. The Lender has adhered to the policies established in the Participating Lender's Agreement, the Loan Authorization and the Lender's Manual. The Lender has made all reasonable efforts to collect the FARM loan, including filing a lawsuit for collection and foreclosure of its security for the FARM loan, enforcing and collecting on any loan guarantee(s) and enforcement of its judgment for any deficiency against any and all assets of the Farmer.

PART I: CALCULATE ELIGIBLE GUARANTEE PAYMENT

Amount of original WHEDA guarantee *: (A) \$ _____

The Loan was submitted to WHEDA in the amount of: \$ _____

Less: Amount Farmer has paid toward the principal portion of loan \$ _____

Equals the outstanding principal amount of the FARM loan: \$ _____

Less: All fees and other or ineligible expenses financed as part of the loan \$ _____

Equals amount of loan to be considered for guarantee payment: (B) \$ _____

Enter lesser of amounts (A) or (B) in order to determine
Eligible Guarantee Payment: (C) \$ _____

* May be subject to re-calculation if loan was submitted prior to May 7, 2008 in order to remove all fees and other or ineligible expenses from guarantee amount that were previously included in the calculation.

PART II: CALCULATE EXPENSE PARTICIPATION (10%)

Amount of original WHEDA guarantee: \$ _____ x .10 = **(D)** \$ _____

Total expenses (pre-approved by WHEDA) related to workout, litigation, and/or liquidation:** \$ _____

Multiply by original guarantee percentage: _____ x _____ % = \$ _____

Add: Up to 90 days' worth of interest: + \$ _____ = **(E)** \$ _____

Enter lesser of total **(D)** or **(E)** to determine Expense Participation: **(F)** \$ _____

**** Attach copies of documentation.**

PART III: CALCULATE TOTAL GUARANTEE PAYMENT:

Eligible Guarantee Payment **(C)** from Part I: \$ _____

Add: Expense Participation **(F)** from Part II \$ _____

Equals Total Guarantee Payment *** \$ _____

***** In no event will the aggregate guarantee payment plus expenses exceed the original guarantee amount.**

Submit the following documentation with this form (if applicable):

- | | |
|---|--|
| <input type="checkbox"/> Loan payment history | <input type="checkbox"/> Listing of creditors |
| <input type="checkbox"/> Copy of deficiency judgment | <input type="checkbox"/> Copy of demand letter |
| <input type="checkbox"/> Copies of all closing documentation | <input type="checkbox"/> Proof of Claim if filing Bankruptcy |
| <input type="checkbox"/> Loan Disbursement Record (FARM form 5) | |
| <input type="checkbox"/> Explanation of why the Farmer was unable to repay the loan | |
| <input type="checkbox"/> Current personal financial statement of the Farmer and/or guarantor | |
| <input type="checkbox"/> Current statement of the farming operation's cash flows | |
| <input type="checkbox"/> Statement detailing the final or proposed disposition of collateral | |
| <input type="checkbox"/> Collateral analysis OR list of lien holder(s) securing the same asset(s) as the FARM loan, including lien position and loan balance(s) | |

Please sign below and submit this form and all documentation to WHEDA:

Lender Signature

Print Name and Title

Date

Mail or Fax to:

FARM
WHEDA
P.O. Box 1747
Madison, WI 53701-1747
or
Fax: (608) 267-1099