

USI BUDGET PLANNING – ACADEMIC AFFAIRS
BUDGET HEARING

Budget Request Form
Fiscal Year 2011-2012

COB Priority # 5
Vice President Priority

Date: February 4, 2011

Department: Accounting and Finance

Project Title: Instructor in Finance

Describe the project. Faculty position that adds to the instructional, knowledge application and engagement capacity of the university.

Describe how this initiative relates to the University's Strategic Plan.

This initiative relates to USI's Strategic Goals of enhancing experiential learning opportunities and providing leadership to the region through activities that will focus on strengthening financial literacy.

Describe the objectives to be achieved and how the requested funding will contribute to the achievement of these objectives.

This additional faculty in finance will contribute in the following areas: The individual will help the existing finance faculty develop and offer two new courses – Financial Institutions Management and Financial Planning and Services that will help prepare students for a professional certification – Certified Financial Planner (CFP). He/she will teach an upper division Seminar course (FIN 481) which is currently taught by an adjunct faculty. As Southwestern Indiana grows as a regional financial center and demographic changes highlight the relevance of financial planning an additional faculty position will enhance the capability to prepare students for careers in financial advising/financial planning.

Does this request have a direct effect on enrollment? Is this request a result of changes in enrollment? If so, please explain.

Yes. The department expects enrollment in the finance program to increase with increasing job opportunities for college graduates in financial planning/services as the population ages within the region.

Describe the expected results of this project.

Develop and offer two new courses as outlined above

Assure quality of instruction which is consistent with the College's mission

Provide expertise in the two sub-areas of finance in the region

Is this request for permanent funding or is it for temporary, one-year funding?

Yes. This request is for permanent funding.

Is this request for funding other than general operating funding? If so, please identify the sources. No