

USI BUDGET PLANNING – ACADEMIC AFFAIRS

BUDGET HEARING

Budget Request Form

Fiscal Year 2011-2012

COB Priority # 1

Vice President Priority

Date: February 4, 2011

Department: Accounting and Finance

Project Title: Instructor in Business Law

Describe the project. Faculty position that adds to the instructional, knowledge application and engagement capacity of the university.

Describe how this initiative relates to the University's Strategic Plan.

This initiative relates to USI's Strategic Goal of providing leadership to the region through engagement activities with a focus on intellectual property management and entrepreneurship initiatives.

Describe the objectives to be achieved and how the requested funding will contribute to the achievement of these objectives.

The Business Law area has been covered by one and one-half faculty members (one faculty member is half-time in Business Law and the other half in Taxation). However, the Accounting Program recently added two new courses in taxation (ACCT 411, Advanced Federal Taxation, and ACCT 390, Individual Taxation Practicum). The addition of these courses has caused a shift in the one-half faculty member to cover the new taxation courses. The change in curriculum has recently become an issue with our adherence to AACSB Faculty Sufficiency Standards, and in fact caused us to drop below the acceptable ratios in recent semesters. We have had to increase enrollment capacity to one hundred students per class for BLAW 263 (for the participating faculty) in order to get back above the acceptable ratios during these semesters.

Does this request have a direct effect on enrollment? Is this request a result of changes in enrollment? If so, please explain.

Yes, it would have a positive impact on enrollment. At the present time, the Business Law classes are among the largest classes in the College of Business. The extra faculty member would enable the College of Business to offer more sections and provide support the development intellectual property processes.

Describe the expected results of this project.

With the new Assistant Professor position, we would be able to provide more consistent full-time coverage of Business Law courses and offer a great number of sessions. Business Law faculty members would also allow the College to expand its community engagement activities related to intellectual property management and entrepreneurship initiatives.

Is this request for permanent funding or is it for temporary, one-year funding?

Yes, this request is permanent funding.

Is this request for funding other than general operating funding? If so, please identify the sources.

No.