

THE UNIVERSITY OF TEXAS AT DALLAS SCHOOL OF MANAGEMENT



The
INSTITUTE for
EXCELLENCE in
CORPORATE
GOVERNANCE

<http://som.utdallas.edu/iecg>



**COMPLIANCE
AND BEYOND:**

**Financial Statement
Analysis for
Directors
and Non-Financial
Senior Officers**

May 4, 2004

This workshop is designed to help directors and senior non-financial officers relate financial statements to the underlying economic, financial, and legal events represented in their financial statements.

A unique feature of this seminar is the multiple entry points available to participants, depending on their level of expertise. Participants may choose to attend some or all of their morning sessions depending on their backgrounds in financial statement analysis. Registrants will be provided information regarding the scheduling of the workshop's various topics so they can decide which sessions to attend. The afternoon session will be devoted to earnings management issues.

Workshop Objectives

To enable participants to:

- Understand the accounting principles underlying financial statements
- Recognize the information financial statements convey and omit
- Gain awareness of earnings management potential
- Learn what key questions to ask and how to interpret and act upon the answers when reviewing financial statements
- Develop a mindset that goes beyond compliance and focuses on value creation

Workshop Approach

- Permits a high level of hands-on participation to include team projects
- Presents conceptual frameworks for guiding applications
- Features case studies based on class action complaints and Securities and Exchange Commission (SEC) actions
- Facilitated by UTD faculty and Deloitte experts

Workshop Topics

- Review of the concepts of generally accepted accounting principles, financial statements, and footnote content
- Framework for earnings management
- Revenue, expense, gain, and loss recognition
- Timing of operating/investment/financial events
- Reserves
- "Bath" accounting
- Trade loading
- Off-balance sheet financing
- Merger and acquisition activities
- Materiality
- Case Studies - Class Action Complaints /SEC Enforcement Actions

Luncheon speaker:

Beverly Jones, Senior Vice President,
Marsh FINPRO Claims Advocacy
"The Changing D&O Coverage Landscape - - Recession Concerns"

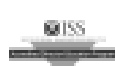
WHO SHOULD ATTEND?

- Corporate directors
- Corporate non-financial senior officers

REGISTRATION INFORMATION

The program fee is \$495 per participant if registered before April 23, and \$595 thereafter. The fee includes admission to all sessions, program materials and meals. The fee does not include airfare or hotel accommodations.

IECG's "Compliance and Beyond: Financial Statement Analysis for Directors and Non-Financial Officers" is accredited by Institutional Shareholder Services (ISS) as a Preferred Boardroom Education Program. Directors attending this program will boost the Corporate Governance Quotient™ scores for the boards on which they serve. Currently, IECG is one of only 35 director education programs in the nation that is ISS accredited.



HOTEL INFORMATION

The Omni Richardson Hotel
701 East Campbell Road
Richardson, Texas 75081
Phone: (972) 231-9600
Fax: (972) 907-2578
www.omnihotels.com

A limited number of rooms will be provided at a group rate of \$99 per night by The Omni Richardson Hotel, located at the intersection of Central Expressway and Campbell Road, less than three miles from the UTD campus. To receive the group rate, please refer to the University of Texas at Dallas Institute for Excellence in Corporate Governance. Direct reservations should be made prior to April 23, 2004.

* Cancellation Policy: Written notification of cancellation must be received no later than 14 days prior to the program date to receive a refund, less a \$100 processing fee. Cancellations after that date forfeit the entire program fee. Substitute attendees require approval from the executive director of The Institute for Excellence in Corporate Governance. UTD is an equal opportunity/affirmative action university.

STRATEGIC PARTNERS

Strategic partners represent IECG's outreach to professional services providers who assist corporate directors and senior officers with timely advice in their specific areas of expertise. This relationship helps insure that IECG is at the forefront of important developments throughout the entire spectrum of services affecting corporate governance.

The current IECG strategic partner companies include:

- **Bank One Corporation**
- **Haynes and Boone, LLP**
- **Deloitte**
- **Marsh, Inc.**

INSTITUTIONAL ADVISORS

Institutional advisors provide IECG guidance in the national/global arena of corporate governance. This group alerts IECG to impending changes and events broadly affecting corporate governance that should be incorporated into our programs. Institutional advisors also work with our strategic partners and corporate sponsors by providing another dimension of program review. In addition, institutional advisors provide speakers and access to other groups that can assist IECG in achieving its mission.

The current institutional advisors include:

- **Nasdaq Stock Market**
- **The Texas General Counsel Forum**
- **Financial Executives International (Dallas)**



THE INSTITUTE FOR EXCELLENCE IN CORPORATE GOVERNANCE

Next ISS-Accredited Programs

**COMPLIANCE AND BEYOND:
Information Technology and Internal
Audit for Directors and Senior Officers
September 9, 2004**

**COMPLIANCE AND BEYOND:
Building Effective Audit and
Compensation Committees
November 4, 2004**

Dr. Constantine Konstans, Executive Director
972-883-6345, email: konstans@utdallas.edu

**The Institute for
Excellence in Corporate Governance
The University of Texas at Dallas
The School of Management, SM28
P.O. Box 830688
Richardson, Texas 75083-0688**

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CORPORATE SPONSORS

Corporate sponsors provide IECG with a number of important benefits because they are major corporations or special groups that have strong ties to corporate directors and senior officers. As such, corporate sponsors bring a unique corporate-insider perspective to IECG's efforts to provide high-value programs. This perspective makes corporate sponsors uniquely qualified to provide IECG the following benefits that affect the quality of our programs:

- Review and evaluate programs developed by UTD faculty and strategic partners
- Identify and recruit speakers and panelists

The current IECG corporate partners include:

- **AdvancePCS**
- **Haggar Corporation**
- **Lennox International Inc.**
- **Texas Instruments Incorporated**



IECG SEMINAR REGISTRATION FORM

**COMPLIANCE AND BEYOND:
FINANCIAL STATEMENT ANALYSIS FOR
DIRECTORS AND NON-FINANCIAL
SENIOR OFFICERS**

May 4, 2004

UTD School of Management, Richardson, Texas

Three ways to register:

1. Fax: 972-883-6811
2. Phone: 972-883-4925 or 972-883-6345
3. Mail to: The School of Management
The University of Texas at Dallas
P.O.Box 830688, SM28
Richardson, TX 75083-0688

Seminar Fee (per person): \$595.00 *
(\$495 if made before April 23, 2004)

Name _____

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