



## Need-Based Financial Aid Application 2012-2013

Need-based University grants are awarded after all sources of income and estimated expenses are identified. It is the responsibility of the student to provide the required information, including: financial aid application, Form 1040 federal income tax return from the last completed filing year, letters of diocesan and parish support, copies of applications for outside scholarships, documentation of student's income, documentation of spouse's current and anticipated net salary, documentation of child support, documentation of uninsured medical expenses, documentation of assets, and cost of health insurance. The current and anticipated income of a spouse must be included even if the spouse is not living in Sewanee. Each year, the University determines a maximum amount of need-based aid for applicants. The maximum amount takes into account the size of the household. Need-based awards will not exceed that amount.

Letters from the sponsoring parish and diocese, indicating all local sources of support, are required as part of the aid application (except in the M.A. program, in which church sponsorship is not required.) A list of potential resources for outside scholarship assistance is provided under Other Sources of Grants, published in the Catalog and on the our web site. It is the responsibility of all applicants for need-based financial aid to show evidence of submitting applications for scholarships from at least three outside sources in addition to diocese and parish, before the University will award financial aid. To encourage students to seek outside scholarships, students who win outside scholarships, not including diocesan, parish, or family grants, will have only fifty percent (50%) of that additional aid counted as income in calculating their financial need.

Information about all assets must be reported. A percentage of all assets held by the student and the student's spouse (if applicable) is considered as available annually to help meet the costs while in seminary. For 2012-13, that percentage is ten percent (10%) for all assets. There are special provisions for retirement accounts to which the student does not have access without penalty. Twenty-five percent (25%) of such retirement accounts are exempt, and an additional ten percent (10%) for students under 59.5 years of age. For students with dependents who are attending college full-time, the University will exempt up to \$10,000 per dependent college student. Debt and debt service cannot be considered as part of a student's financial need, although in some cases liabilities may be set against assets (e.g. house mortgages).

Students and (if applicable) a student spouses must contribute a minimum amount toward their own support, irrespective of need or employment. For 2012-13, the contribution is \$1,500 for a student and \$2,000 for a spouse. That contribution is waived in the case of a spouse caring for children too young to be eligible for Sewanee child care. To encourage spousal employment, the University will exclude 1/3 of spouses' after-tax earnings from consideration as revenue.

The School of Theology Student Employment Program (work-study) is available to eligible seminary students and their spouses through various departments of the University. Students receiving need-based financial aid must have Student Employment Program or other jobs. A full-time seminary student typically works a maximum of 12 hours per week.

The financial aid application includes the student's estimate of reasonable expenses for the coming year, including, housing, utilities, food, books and supplies, incidentals, transportation, clothing, telephone and internet access, medical insurance, life and renters insurance, and uninsured medical/dental expenses. Estimates that exceed what the University judges as reasonable will be adjusted in the calculation of any award of additional financial aid.

Students receiving aid ordinarily live in University rental housing. If such housing is not available, the maximum amount that can be included as a housing expense will correspond to the average University rental for the size dwelling appropriate for the student's household. Students who purchase a house in the Sewanee area and apply for financial aid must declare the house as an asset, and may not include more than \$800 per month (2012-13) for the mortgage and other house-related expenses.

Normally, the University considers only the expense of one household for purposes of financial aid; the expense of a second household, away from Sewanee, is in general not included. In special cases, when a student can demonstrate the necessity of maintaining two households, a limited proportion of the extra household expense may be allowable.

If both spouses wish to enroll in seminary and seek financial aid, they must indicate this at the time of their applications. Financial aid will be awarded on the basis of the expenses of a combined household.

The University and St. Andrew's-Sewanee School provide significant assistance for seminary children attending SAS. No further educational expenses for children are allowable except for daycare for pre-school children.

# Application for Financial Aid 2012-2013

**Continuing Student Deadline  
February 1, 2012**

**New Student Priority Deadline  
March 1, 2012 or two weeks after acceptance**

*Last Name, First Name, Middle Name*

*Preferred Name*

*Date of Birth*

*Social Security Number or Banner ID*

*Permanent Address*

*City, State, Zip*

Complete all sections and submit the signed form(s) to:

Financial Aid  
735 Univ. Ave.  
Sewanee, TN  
37383

**OR**

Fax:  
931.598.3273

The University of the South is an Equal Opportunity Educational Institution.

**PLEASE NOTE:**

Do not leave items blank. Incomplete or unsigned forms will be returned to the student.

If you have no figure to report or an item does not apply enter zero (0) or "N/A" for Not applicable.

Submit a signed copy of your entire 2011 Federal Tax Return and W-2 forms when it is available.

Program	M. Div	Canonical Status	Postulant
	M.A.		Candidate
	C.T.S.		Ordained
	D.A.S.		Lay not seeking ordination
	S.T.M.		
		Class Standing in 2012-13	Junior
Marital Status	Single		Middler
	Married		Senior
	Married with children		1 year Student
	Single Parent		1 <sup>st</sup> year of a two year program
			2 <sup>nd</sup> year of a two year program

*Diocese (if applicable)*

*Bishop*

*Home Parish*

*Address*

*City, State Zip*

**Report all household members (other than applicant). Circle the name of any child attending St. Andrews-Sewanee during the 2012-2013.**

Name	Relationship	Age/Grade at SAS if applicable

Student/Spouse Income	Academic Year 2012-2013	Summer 2013
Income Earned from Work by Student	\$	\$
Income Earned from Work by Spouse	\$	\$
*Other Taxable Income	\$	\$
**Nontaxable Income and Benefits	\$	\$

\* Includes any form of unearned income on which taxes will be paid, such as rental/royalty income, capital gains, etc.

\*\* Includes any form of income on which taxes will not be paid such as social security benefits, welfare benefits, child support received, deductible IRA/Keogh payments, etc.

Student/Spouse Assets	What is it worth today?	What is owed on it?
*Home Value (renters enter "0")	\$	\$
**Other Real Estate and Investments	\$	\$
***Business and Farm***	\$	\$

\*Report how much the home is worth. Use the price you would ask if the home went on sale today. Do not use assessed, insured or tax value. A house, mobile home, condominium, etc. should be included. For the amount owing, include the present mortgage and related debts on the home. Do not include interest due. NOTE: If there are special circumstances regarding the inclusion of your home as an asset, please explain.

\*\*Items to be reported include the value of rental property, land, second or summer homes, trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (which include mortgages held), commodities, precious and strategic metals, etc.

\*\*\*Include the value of land, buildings, machinery, equipment, livestock, inventories, etc. For the amount owing, include only the present mortgage and related debts for which the business and farm are used as collateral.

**Itemize your estimated resources for the 2012-2013 academic year. Please estimate figures on a 12 month basis.**

Source	Annual Amount	Monthly Amount	Number of Months
Family Support	\$		
Social Security Benefits	\$	\$	
Veteran's Benefits	\$	\$	
Pension Payments	\$		
Relative, Friends and other groups	\$		
Diocese (Bishop must complete Diocesan Form)	\$		
Parish (Rector must complete Parish Form)	\$		

**Additional Sources of Funds:**

Include at least three outside scholarships for which you have applied with the dollar amount requested or expected. Such scholarships, foundation grants, etc., will be considered as a resource in awarding University Scholarships and will count toward the minimum personal contribution. Also include any gifts which benefit the student but which are not received in the form of cash, such as insurance coverage, secondary school tuition or financial aid for dependents, etc. DO NOT include funding administered by Sewanee. Please remember it is imperative that you report any resources which you receive after filing your application. Funding from sources outside the University MUST be reported to the Office of Financial Aid.

Source	Pending Award	Confirmed Award
	\$	\$
	\$	\$
	\$	\$

**Itemize your estimated annual educational expenses for August 2012 to July 2013. Report whole dollar amounts for the full year.**

Books and Educational Expenses		
Child Care (if applicable)		
Clothing		
Food		
Housing		
Household Incidentals		
Medical Insurance		
Life and Renters Insurance		
Recreation		
Phone/Internet		
Transportation	This may include such things as insurance and maintenance in addition to gasoline.	
Uninsured Medical/Dental/Vision	Include co-payments and deductibles, your out-of-pocket medical and dental expenses after insurance actually incurred during the year.	
Utilities	Please do not duplicate any phone or internet charges here.	

Special Explanations or Unusual Expenses:

I hereby certify that the information contained on the Financial Aid Application is true and accurate to the best of my knowledge. I agree to inform the Office of Financial Aid of any change in resources and understand that such change may alter any Financial Aid Award made as a result of this application.

\_\_\_\_\_  
*Signature of Applicant*

\_\_\_\_\_  
*Signature of Spouse*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Date*