

Student Loan Default Resolution

NetID Student Last Name Student First Name MI

First Term of Attendance: Summer 2010 Fall 2010 Winter 2011 Spring 2011
 Document Submission Priority Deadline: May 10, 2010 July 2, 2010 November 5, 2010 February 1, 2011

The National Student Loan Data System (NSLDS) indicates that you are in default on one or more federal student loans. The U.S. Department of Education notified you of this problem in the Comments section of your Student Aid Report, which you can view at www.fafsa.ed.gov.

You are not eligible for financial aid until you resolve all your defaulted loans. Your eligibility for financial aid can be restored if you can **PROVIDE DOCUMENTATION FROM EACH LOAN HOLDER** that you have done one of the following to resolve your defaulted loans:

- ➔ Paid all your defaulted loans in full (includes paying off the loans through consolidation).
- ➔ Made nine consecutive, full, **voluntary** payments on time for all your defaulted loans (called loan rehabilitation: the loans are no longer in default).
- ➔ Made six consecutive, full, **voluntary** payments on time for all your defaulted loans (called satisfactory repayment arrangements: the loans are still in default but aid eligibility can be restored).

1. Which of your loans need default resolution?

Type of Loan (Stafford, Direct, Perkins, Plus, etc.)	Year You Received Loan	Loan Amount	Name of Original Lender (bank, loan company, or school)	Year You Defaulted

- ➔ You can view the status of your federal student loans by going to the NSLDS Student Access website at www.nsls.ed.gov.
- ➔ Click the Financial Aid Review button, and log on using your Social Security Number, the first two letters of your last name, your date of birth, and your FAFSA PIN.

2. What documentation do you need to attach to this form?

- ➔ Attach a current letter from each bank, loan company, or school that holds one or more of your defaulted loans. The letter must verify that all defaulted loans with the loan holder have been resolved. Current means that the date on the letter is within 30 days of the date we receive your form.
- ➔ Attach a personal statement that explains the circumstances surrounding your previously defaulted loans, and describes how you will prevent another loan default from occurring.

My signature certifies that the information provided is complete and correct.

Student Signature

Date

Office Use Only	➔ Student Checklist ← Is your form complete? <input type="checkbox"/> No question skipped <input type="checkbox"/> Form signed <input type="checkbox"/> Attached proof of resolution <input type="checkbox"/> Attached personal statement
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