



Health Savings Account (HSA)

Understanding IRS Form 5498-SA for your Wells Fargo Health Savings Account (HSA)

The Internal Revenue Service (IRS) requires Wells Fargo to issue Form 5498-SA if you had any contribution activity in your Wells Fargo HSA during the previous tax year. You'll find a description of each of the fields on the form below. Refer to the Frequently Asked Questions on the next page for more helpful information about HSA tax forms and filing.

H WELLS FARGO BANK HBS 1-866-940-0987 PO BOX 45600 MAC#U1228-046 653 SALT LAKE CITY, UT 84145		TAX YEAR 20XX E. I. N. 94-1347393	
THIS TAX RETURN DOCUMENT ISSUED AS A YEAR 20XX STATEMENT FOR A 1099-Q, 1099-SA, 5498-SA, FORM 5498 AND/OR FORM 5498-ESA			
PRIVATE BIKING II 123 S MAIN ST LAYTON UT 84041-3724		DH 00000000	
2009 - 5498-SA, HSA, ARCHER MSA, OR MEDICARE ADVANTAGE MSA INFORMATION		FOR TAX YEAR 20XX TAXPAYER ID NUMBER 00000000	
ACCOUNT NUMBER 0-000-0-000000006		Form 1099-Q CMB No. 1545-1700 Payments from Qualified Education Programs (Under Sections 529 and 530) This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines it was not been reported.	
BOX 2 TOTAL CONTRIBUTIONS MADE IN 2009 5,004.00		Form 1099-SA CMB No. 1545-1517 This information is being furnished to the Internal Revenue Service.	
BOX 5 FAIR MARKET VALUE OF ACCOUNT 5,191.04		Form 5498-SA CMB No. 1545-1518 The information need to boxes 1 through 6 is being furnished to the Internal Revenue Service.	
BOX 6 HSA X		Form 5498 CMB No. 1545-0747 IRA Contribution Information This information is being furnished to the Internal Revenue Service.	
		Form 5498-ESA CMB No. 1545-1815 Covered ESA Contribution Information The information need to boxes 1 and 2 is being furnished to the Internal Revenue Service.	
PLEASE SEE REVERSE SIDE FOR INSTRUCTIONS			

- **Box 1 – Employee or self-employed person’s Archer MSA contributions made in the tax year:** This box relates to an Archer MSA and is not used by Wells Fargo.
- **Box 2 – Total contributions made:** This box contains the total contributions made in the tax year, including IRA to HSA transfers.
- **Box 3 – Total HSA or Archer MSA contributions made in the tax year:** This box contains the total HSA contributions made in in the current year for the prior tax year.
- **Box 4 – Rollover contributions:** This box contains the HSA, MSA, FSA, and HRA rollover contributions to the HSA received by Wells Fargo Health Benefit Services (HBS) in the tax year.
- **Box 5 – Fair market value of HSA, Archer MSA, or MA MSA:** This box contains the Fair Market Value (FMV) of the HSA on Dec. 31, at the end of the calendar year.
- **Box 6 – HSA, Archer MSA, MA MSA:** This shows the type of account that is reported on this Form 5498-SA.

continued

Together we'll go far



Frequently Asked Questions

Q: *Why did I receive Form 5498-SA?*

A: The IRS requires Wells Fargo to issue Form 5498-SA if you had any contribution activity in your Wells Fargo HSA during the previous tax year. The information on the 5498-SA has been submitted to the IRS. You're receiving this form for your records only.

Q: *How do I know what the current maximum annual contribution limit is for my Wells Fargo HSA?*

A: Provided that you are considered an eligible individual for the entire year, the maximum annual amount that can be contributed to an HSA from all sources (employer, employee, and other third-party contributions) is \$3,100 for individual coverage and \$6,250 for family coverage¹. In addition, if you are at least age 55, are not enrolled in Medicare and otherwise are an eligible individual, you may elect to make additional catch-up contributions to your HSA. The current maximum catch-up contribution amount is \$1,000. Consult your tax advisor for more information about how the contribution limits apply to your situation.

Q: *How do I handle excess contributions to my Wells Fargo HSA?*

A: Amounts contributed to your HSA that exceed your maximum annual contribution amount are considered excess contributions and are not deductible. Generally, you must pay a 6 percent excise tax on excess contributions. See IRS Form 5329 "Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts," to figure the excise tax.

To avoid the 6 percent excise tax, you must withdraw the excess contributions and any applicable earnings by the due date, including extensions, of your tax return for the year the contributions were made.

Q: *How is a rollover to my Wells Fargo HSA reported?*

A: An HSA rollover is reported in Box 4 on Form 5498-SA. Rollover amounts are not counted toward the maximum annual contribution limit.

Q: *I transferred my HSA to Wells Fargo. Who will send me my tax forms?*

A: If you transferred your HSA to a Wells Fargo HSA the Form 5498-SA issued by Wells Fargo only includes contribution and rollover activity from the time the account was first transferred to Wells Fargo. Your former HSA record keeper should provide a Form 5498-SA for any contribution/rollover activity that occurred before your account was transferred.

Q: *Who do I contact if I have questions about HSA tax forms and filing information?*

A: Contact your tax advisor if you have questions about HSA tax forms and filing.

¹ The 2012 contribution limits are \$3,100 for individuals and \$6,250 for families