The College of New Jersey

Federal Direct Parent PLUS Loan Application

(This is only an application. Credit approval is determined by the U.S. Department of Education)

▪ **Student Information**

_____ _____ _____

Student's Last Name   Student's First Name   M.I.

_____ _____ _____

TCNJ Student ID Number   Date of Birth   Student's E-mail

▪ **Parent Information**

_____ _____ _____

Parent's Last Name   Parent's First Name   M.I.

_____ _____ _____

Parent's Social Security Number   Date of Birth   Parent's E-mail

_____ _____

Parent's Street Address   City

_____ _____ _____

State   Zip   Parent's Home Phone

Citizenship Status: U.S. Citizen _____   Eligible Non-Citizen A-_____

Relationship to Student (Mother, Father, Guardian): _____ Gender: _____

Marital Status (Married, Single, Divorced, Separated, Widowed): _____

- Please complete this form and return by fax (609) 637-5154, or by mail to the address below:

   The College of New Jersey
   Office of Student Financial Assistance
   P.O. Box 7718
   Ewing, NJ 08628-0718

- By completing and signing this application, you are consenting to a credit check by Direct Loans (U.S. Department of Education). Please keep in mind that your Social Security number is required to conduct the credit check.
- In the case of a negative credit decision, the U.S. Department of Education will send you written notification in the mail of the name of the Credit Bureau reporting and reasons for the denial.
- If loan is denied, the student will receive an additional unsubsidized Stafford loan, if their budget allows, of $4000 (freshmen/sophomores) or $5000 (juniors/seniors). The student has the option to decline this loan on PAWS.
- A first-time Direct Parent PLUS loan borrower must complete a Master Promissory Note (MPN) at www.studentloans.gov, using the PIN assigned to the borrower (same PIN as the one used to sign the FAFSA).
- The FAFSA and Parent PLUS Application must be completed each year.
- **PLUS Interest and Fees:** The interest rate is a fixed 7.9% and is charged on the loan from the time the loan funds are disbursed until it is paid in full. In addition to interest the Federal PLUS Loan has a 4.0% origination fee. This fee reduces the amount that disburses to the student's account. Please keep this in mind when figuring your loan request amount.

Loan Period (e.g. 2012-2013, Fall 2012, Spring 2013, or Summer 2013): _____

Total Requested Loan Amount (will be divided equally between Fall & Spring semesters) $_____

Parent's Signature: _____ Date: _____